LAW ON AMENDMENTS AND SUPPLEMENTS OF THE LAW OF THE CENTRAL BANK OF BOSNIA AND HERZEGOVINA

PUBLISHED IN: «Official Gazette of BiH», 13/03

On the basis of Article IV. 4. a) of the Constitution of Bosnia and Herzegovina, the Parliamentary Assembly of Bosnia and Herzegovina, at the session of the House of Representatives, dated 22 April 2003, and at the session of the House of Peoples, dated 23 April 2003, has adopted

LAW ON AMENDMENTS AND SUPPLEMENTS OF THE LAW OF THE CENTRAL BANK OF BOSNIA AND HERZEGOVINA

Article 1.

In the Law on the Central Bank of Bosnia and Herzegovina (Official Gazette of BiH, No. 1/97 and 29/02), in Article 36, paragraph 1:

- words: "in Convertible Marks" shall be deleted,
- words "between 10 and" shall be replaced by words "up to";
- words: "denominated in Convertible Marks" shall be replaced by "regardless of the currency the funds are denominated in".

In paragraph 2, words "cash holdings or by way of" shall be deleted.

Paragraph 3, is changed and it reads:

"3. The compensation paid by the Central Bank to banks on the amount of their reserves is determined by the Governing Board regulation."

Article 2.

This Law enters into force a day after the Law is published in the "Official Gazette of BiH", and it shall also be published in the Official Gazettes of the entities and Brcko District.

PS BiH No: 38/03 23 April 2003 Sarajevo

Chairman of the House of Representatives of Parliamentary Assembly BiH Šefik Džaferović, personally signed Chairman of the House of People of Parliamentary Assembly BiH Velimir Jukić, personally signed

Note: This Law was published in the Official Gazette of BiH Ref: 13/03 and it took effect on 20 May 2003.