

CENTRAL BANK OF BOSNIA AND HERZEGOVINA
Currency Board Arrangement as of 31st December 2017


(In thousands of KM)

ASSETS		Total	EURO expressed in KM	Other currencies expressed in KM
1	Foreign assets (CBBH foreign exchange reserves)	10.556.624	10.345.682	210.942
1.1	Foreign currency in cash	236.402	236.330	72
1.2	Deposits with foreign banks	2.698.649	2.693.219	5.430
1.3	Investments in debt securities	7.416.133	7.416.133	0
1.4	Monetary gold	203.909	0	203.909
1.5	Special drawing rights with the International Monetary Fund	1.531	0	1.531

LIABILITIES		Total
2	Monetary liabilities	9.977.133
2.1	Currency in circulation	4.319.360
2.2.	Deposits from banks	5.033.065
2.3	Deposits from the Government and other depositors	624.708
3	Liabilities to non-residents	1.649

Net foreign assets (1-2-3)	577.842
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 Anita Dujmović
 Chief Audit Executive


 Ph.D. Senad Softić
 Governor
 Sarajevo, 31. 01. 2018



Currency Board Compliance as of 31st December 2017

Explanation

The Rule on issuing convertible mark (Currency Board arrangement) is published in accordance to the requirements of the Articles 31 and 35 in the Law on the Central Bank of Bosnia and Herzegovina (the Bank) in order to provide information on the Bank operations pursuant to the Currency Board arrangement.

As of 31st December, the Central Bank met all requirements of the Currency Board as mentioned in the Article 31 of the Law.

Foreign exchange reserves of the Bank exceed the convertible mark (KM) monetary liabilities by KM 577,842 thousands, as presented in the item ***Net foreign assets***.

Foreign exchange reserves of the Bank are invested mainly in debt securities and deposits held with foreign banks, with the breakdown of Euro and other currencies holdings.

Monetary liabilities consist of the Bank's liabilities for currency in circulation (KM 4,319,360 thousands), deposits from banks (KM 5,033,065 thousands) and deposits from the Government and other depositors (KM 624,708 thousands).

Liabilities to non-residents represent, to the largest extent, the IMF accounts No. 1 and No. 2, held by the Bank, being a depositary for the IMF membership of Bosnia and Herzegovina.

Any further questions can be addressed to the Accounting and Finance Department in Sarajevo via e-mail: racunovodstvo_CU@cbbh.ba. Media representatives can contact Public Relations Section via e-mail: pr@cbbh.ba.

The Central Bank of Bosnia and Herzegovina is independent monetary institution of BH and has no organisation relations with any commercial bank.