



(In thousands of KM)

<b>Currency Board Arrangement as of 31<sup>st</sup> August 2018 (temporary)</b>				
<b>ASSETS</b>		<b>Total</b>	<b>EUR expressed in KM</b>	<b>Other currencies expressed in KM</b>
<b>1</b>	<b>Foreign assets (CBBH foreign exchange reserves)</b>	<b>11,422,744</b>	<b>11,414,494</b>	<b>8,250</b>
1.1	Foreign currency in cash	249,177	249,104	73
1.2	Deposits with foreign banks	2,560,840	2,554,820	6,020
1.3	Investments in debt securities	8,416,205	8,416,205	0
1.4	Monetary gold	194,365	194,365	0
1.5	Special drawing rights with the International Monetary Fund	2,157	0	2,157

<b>LIABILITIES</b>		<b>Total</b>
<b>2</b>	<b>Monetary liabilities</b>	<b>10,822,090</b>
2.1	Currency in circulation	4,717,640
2.2.	Deposits from banks	5,339,030
2.3	Deposits from the Government and other depositors	765,420
<b>3</b>	<b>Liabilities to non-residents</b>	<b>2,431</b>

<b>Net foreign assets (1-2-3)</b>	<b>598,223</b>
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Anita Dujmović  
Chief Audit Executive

  
  
Ph.D. Senad Softić  
Governor  
Sarajevo, 25. 09. 2018



## Currency Board Compliance as of 31<sup>st</sup> August 2018

### Explanation

The Rule on issuing convertible mark (Currency Board arrangement) is published in accordance to the requirements of the Articles 31 and 35 in the Law on the Central Bank of Bosnia and Herzegovina (the Bank) in order to provide information on the Bank operations pursuant to the Currency Board arrangement.

**As of 31<sup>st</sup> August, the Central Bank met all requirements of the Currency Board as mentioned in the Article 31 of the Law.**

Foreign exchange reserves of the Bank exceed the convertible mark (KM) monetary liabilities by KM 598,223 thousands, as presented in the item ***Net foreign assets***.

Foreign exchange reserves of the Bank are invested mainly in debt securities and deposits held with foreign banks, with the breakdown of Euro and other currencies holdings.

**Monetary liabilities** consist of the Bank's liabilities for currency in circulation (KM 4,717,640 thousands), deposits from banks (KM 5,339,030 thousands) and deposits from the Government and other depositors (KM 765,420 thousands).

Liabilities to non-residents represent, to the largest extent, the IMF accounts No. 1 and No. 2, held by the Bank, being a depositary for the IMF membership of Bosnia and Herzegovina.

Any further questions can be addressed to the Accounting and Finance Department in Sarajevo via e-mail: [racunovodstvo\\_CU@cbbh.ba](mailto:racunovodstvo_CU@cbbh.ba). Media representatives can contact Public Relations Section via e-mail: [pr@cbbh.ba](mailto:pr@cbbh.ba).

The Central Bank of Bosnia and Herzegovina is independent monetary institution of BH and has no organisation relations with any commercial bank.