



Centralna banka
BOSNE I HERCEGOVINE
Централна банка
БОСНЕ И ХЕРЦЕГОВИНЕ

Monthly Economic
Review
NOVEMBER 2025



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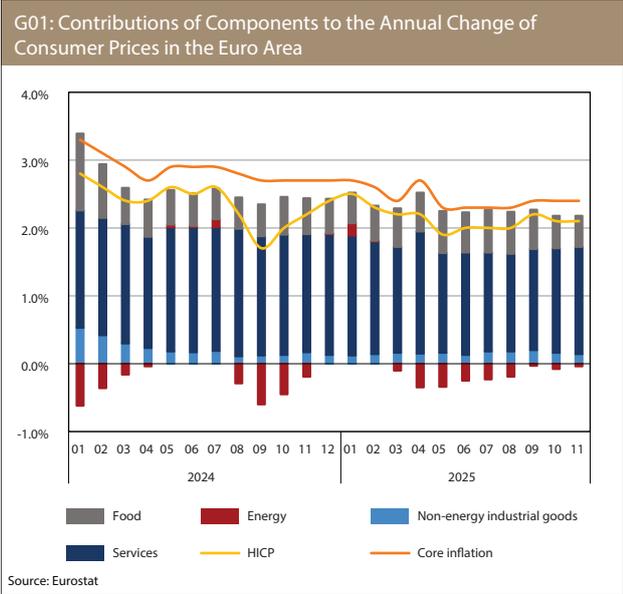
INTRODUCTION

In November, the same inflation rate was recorded in the euro area, as for the previous month (Graph 01). In such an environment, the ECB kept the interest rates unchanged, while the Fed decreased the target spread for the key interest rates in December (Graph 02). In line with expectations for the ECB's monetary policy, a moderate monthly growth of yields on the ten-year bond market continued in the euro area (Graph 03).

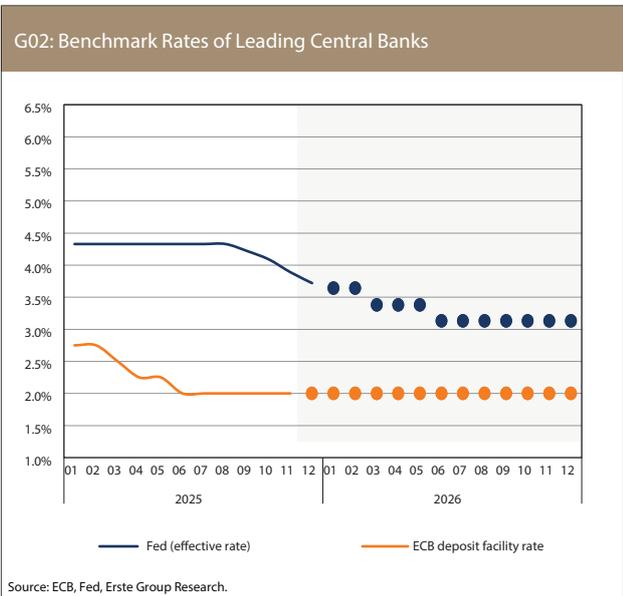
In BH, the highest price increase in November was recorded for the categories of restaurant and hotel services, food and non-alcohol beverages, and utility costs due to a strong increase of electric energy prices (Graph 04). The collection of indirect tax revenues remained stable during the first eleven months of the year, although a monthly decline was seen in November, mostly due to the base effect (Graph 05). Stable revenues enabled regular servicing of BH external debt (Graph 06). The general government sector liabilities to banks continued to rise, while deposits declined slightly (Graph 07). The Federation of BH issued six-month treasury bills, while Republika Srpska did not issue public debt in November, in line with the planned dynamics (Graph 08).

In November, the monthly growth of total loans and deposits continued (Graphs 09 and 10). The base for the required reserves calculation recorded an increase at the monthly level, and excess holdings above the required reserve increased as well (Graph 11). The net foreign exchange reserves recorded monthly growth, and due to a slower growth of monetary liabilities, the coverage ratio increased (Graph 12). At the same time, reserve money declined slightly, while strong growth of transferable foreign currency deposits led to a monthly increase of monetary aggregate M2 (Graph 13).

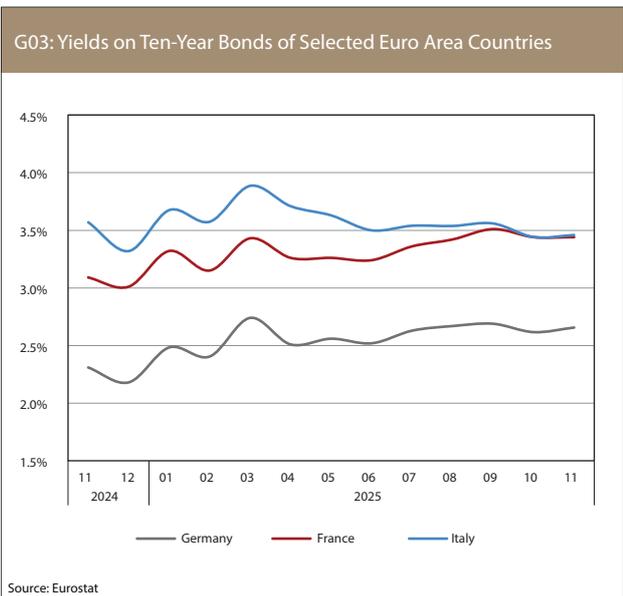
The industrial output recorded an annual decline in November, as a result of a decline of production in all activities (Graph 14). On the other hand, the real retail trade index recorded an annual increase, mainly due to strong growth in turnover of non-food products (Graph 15). The value of exports of goods recorded a slight annual decline in November, and at the same time the upward trend of the value of imports continued (Graphs 16 and 17). The nominal effective exchange rate (NEER) recorded an appreciation in October, mostly due to the movement of the euro against the currencies of the main trading partners countries, while the real effective exchange rate (REER) recorded an appreciation due to higher inflation rates in BH (Graph 18).



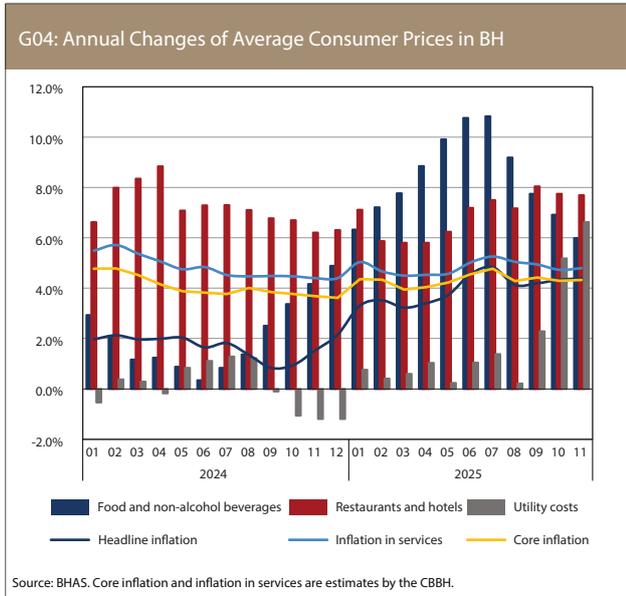
In November, the inflation rate in the euro area was identical (2.1%), as for the previous month. Energy prices recorded an annual decline, for the ninth successive month (0.5%). Food prices recorded the lowest annual growth rate (2.4%) since January 2025, largely due to a slowdown of processed food prices growth. On the other hand, prices of services achieved the highest annual growth rate (3.5%) since April of the same year. The largest contribution to the overall price growth in the euro area continued to be made by the category of services, accounting for 45.6% of household spending. Core inflation recorded an identical growth rate as for the previous two months, 2.4%, staying higher than headline inflation.



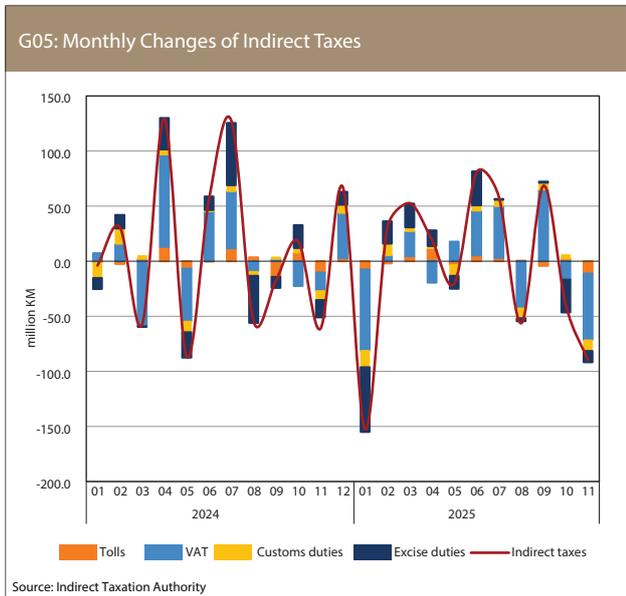
In November 2025, the ECB kept its benchmark interest rates unchanged. The ECB's future monetary policy decisions will depend on new data, with the aim of stabilising inflation at 2% in the medium term. On the other hand, in December 2025, the Fed cut the target spread of key interest rates by 25 basis points, to the level of 3.50% - 3.75%. The decision was made taking into account data indicating moderate growth of economic activity, slowing employment growth and a slight increase of the unemployment rate, with inflation remaining higher compared to the previous period. The Fed will make future decisions on interest rates in line with inflation and the state of the labour market.



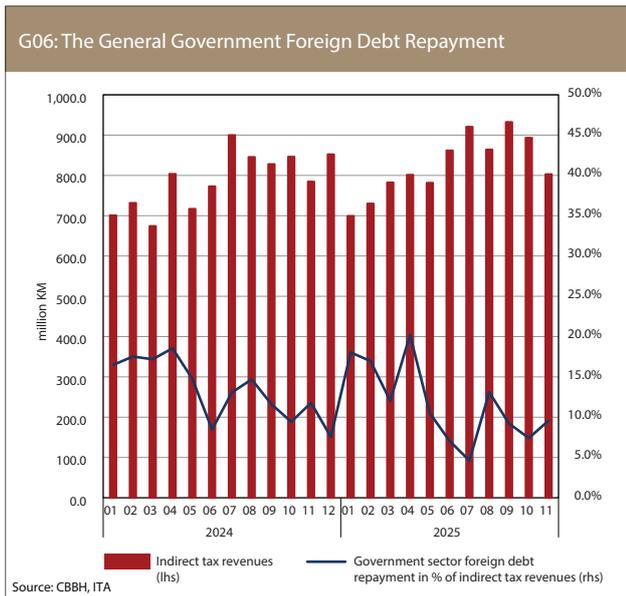
In most euro area economies, the yields on the 10-year bond market continued to rise moderately on a monthly basis in November, while among the major European economies, only French bond yields remained unchanged. The rise in yields was due to the global rise in yields in this market, as well as the expectation that the ECB would no longer continue to lower key interest rates. Yields on benchmark German bonds increased by 35 basis points at the annual level. Such developments also reflect the increased market sensitivity to expectations regarding the future monetary environment.



In November, an annual inflation rate of 4.4% was recorded. The highest annual inflation rates were recorded for the categories of restaurant and hotel services (7.7%), utility costs (6.6%), and food and non-alcohol beverages (6.0%). Utility costs recorded the strongest annual price growth since mid-2023, primarily due to strong growth of electricity prices. The growth rates of the estimated core inflation and headline inflation were almost the same at the moment, partly resulting from increased prices of food and non-alcohol beverages, while the growth of core prices was significantly affected by the increase of prices in service sector, in which the cost pressure increased after the minimum wage increase. Core inflation in November was estimated at 4.3% and inflation in services at 4.8%.

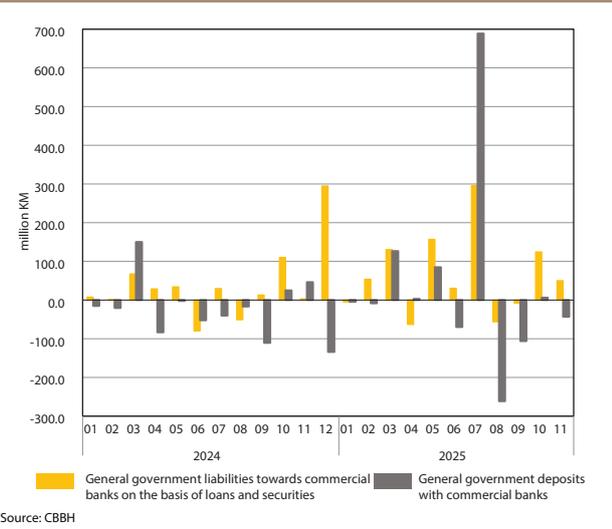


For the eleven months of 2025, the collection of indirect tax revenues was stable. In November, a monthly decline of net collection of indirect tax revenues was recorded (10.1%), primarily due to the high base from the previous month, but also due to significant payments of VAT refunds, especially on the basis of international projects. The total refunds in November amounted to KM 181.2 million. The largest monthly decline of the net revenue came from the net collection of VAT revenues (KM 60.4 million). For eleven months, cumulative net revenues from indirect taxes amounted to KM 9.07 billion, which represents an increase of KM 465.5 million (5.4%) on an annual level.



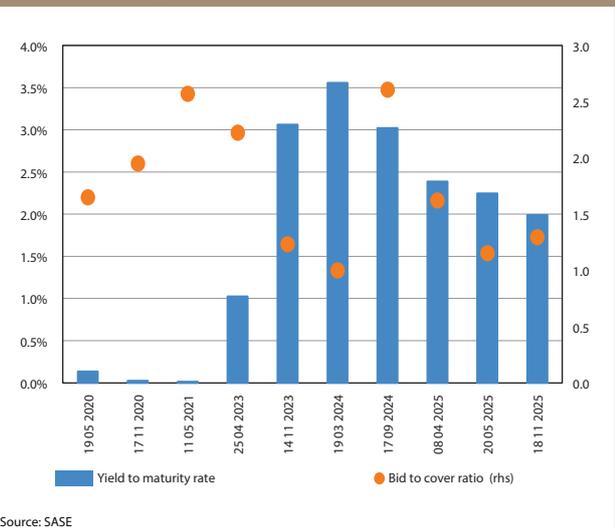
Stable collection of indirect tax revenues in nominal amounts, both at the monthly and annual levels, continued. In the eleven months of 2025, KM 1.03 billion was allocated for servicing the external debt of the general government sector, which represents 11.4% of the total amount of indirect tax revenues collected in the first eleven months of the current year. In November, KM 77.0 million was repaid, which is 9.6% expressed as a percentage of indirect tax revenues for that month.

G07: Liabilities and Deposits of General Government with Commercial Banks, Monthly Changes



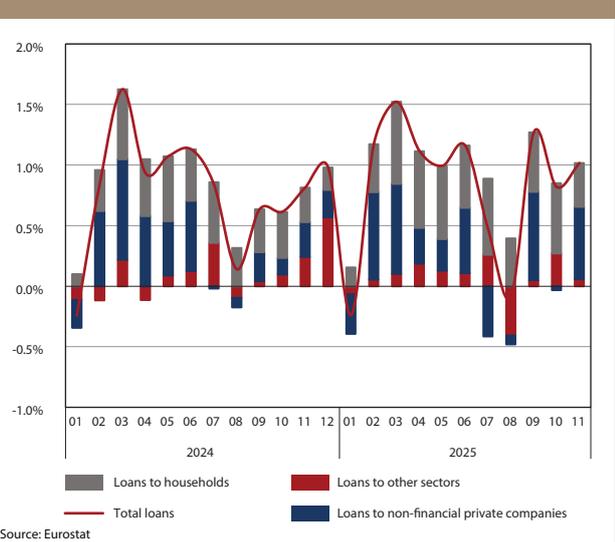
At the end of November, the total liabilities of the general government sector with commercial banks amounted to KM 4.58 billion, which represents an annual growth of KM 1.00 billion or 28.1%, while liabilities at the monthly level recorded an increase of KM 50.3 million (1.1%). At the same time, on a monthly basis, the general government deposits recorded a decrease in the amount of KM 42.9 million. The banking sector exposure to the general government sector remained at the same level as in the previous month amounting to 9.7% of the total banking sector assets at the end of November.

G08: Primary Market of Six Month Treasury Bills of the Federation of Bosnia and Herzegovina

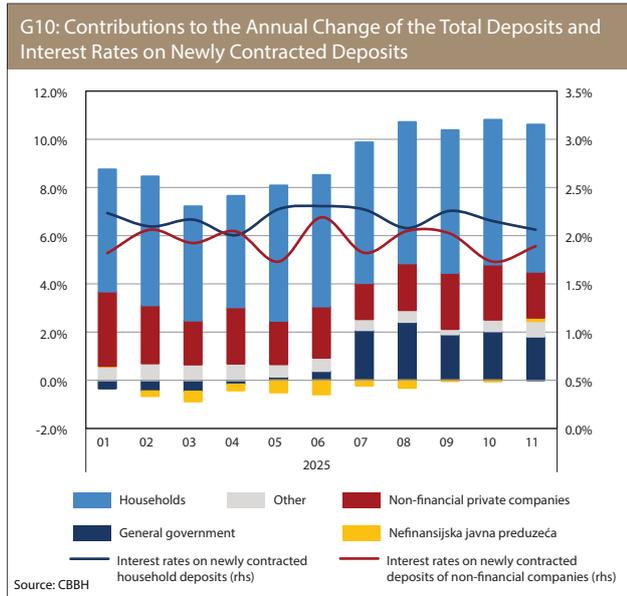


In accordance with the auction calendar in November, Republika Srpska did not issue public debt, and the Federation of Bosnia and Herzegovina issued six-month treasury bills. Demand for this issue was below the annual average, but still very high. The recorded yield rate of 1.99% was the lowest since March 2024, indicating favorable liquidity conditions in money market. The planned amount of the issue in the nominal value of KM 40 million was fully realised.

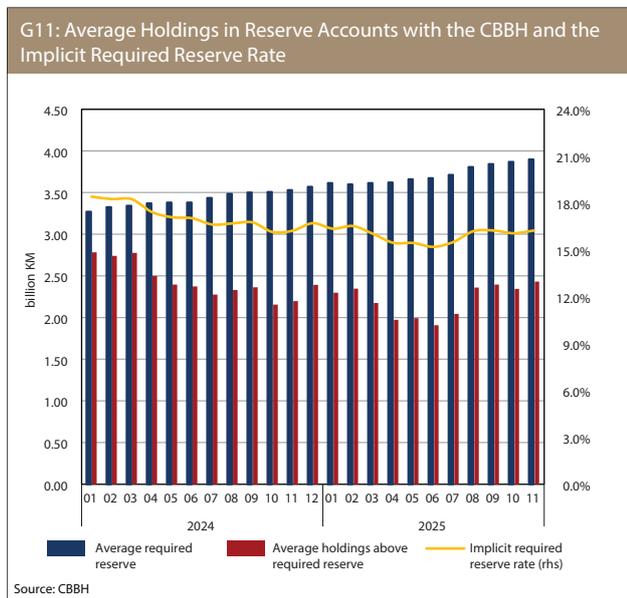
G09: Monthly Change of Loans



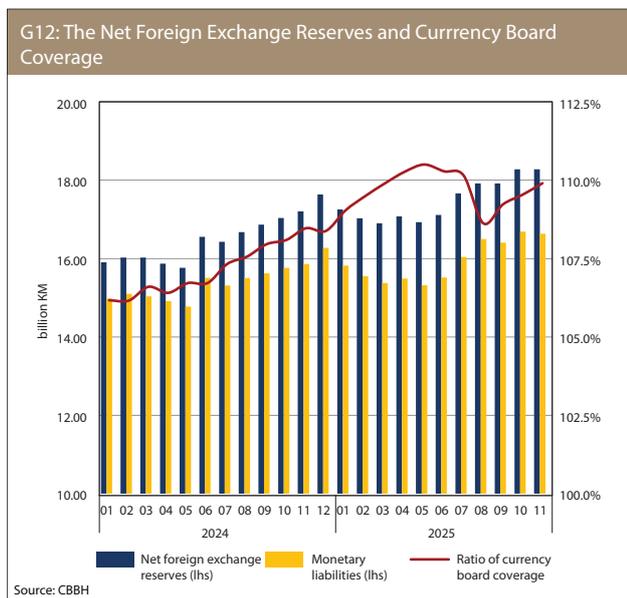
In November, there was an increase of the total loans, with annual credit growth amounting to 10.7%. Unlike the previous month, loans to non-financial private companies contributed to the overall credit growth, with a slightly smaller contribution from loans to households. The contribution of other sectors to overall credit growth was negligible. Interest rates on loans to households and non-financial companies were unchanged compared to the previous month. On annual basis, there has been a slight decline of interest rates.



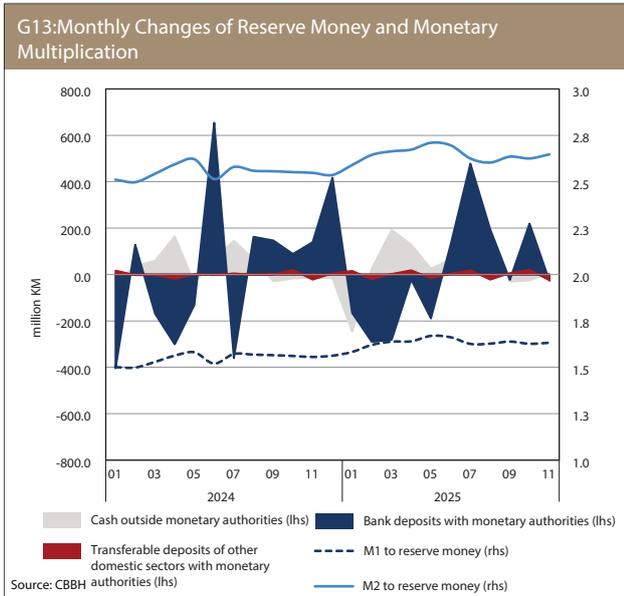
In November, the total deposits continued to grow at the annual level (10.6%). The largest contribution to the monthly growth recorded in November (0.5 p.p.) was made by household deposits, while the growth of deposits of private non-financial companies was not recorded. Deposits of the general government sector decreased, and growth occurred in the position of the non-financial public companies sector. The monthly change of deposit interest rates was negligible.



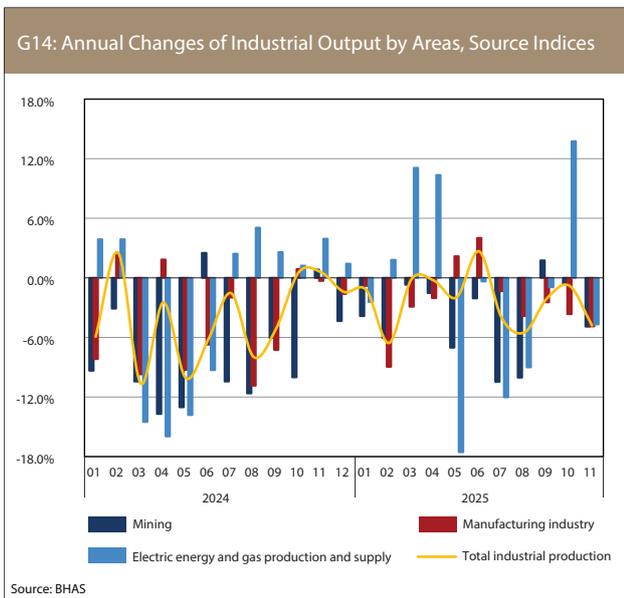
In November 2025, the average base for the required reserves calculation amounted to KM 38.97 billion, which represents a monthly growth of KM 286.4 million. Compared to the same month of the previous year, the base increased by approximately KM 3.66 billion. The average balance of the reserve account with the CBBH amounted to KM 6.33 billion, of which KM 3.90 billion was related to the required reserves amount, while KM 2.43 billion represented an excess holding above the set requirement. In November, the excess holding over the required reserve recorded a monthly growth of KM 86.8 million. In line with these developments in reserve accounts, the implicit required reserve rate increased by 18 basis points amounting to 16.24% at the end of November.



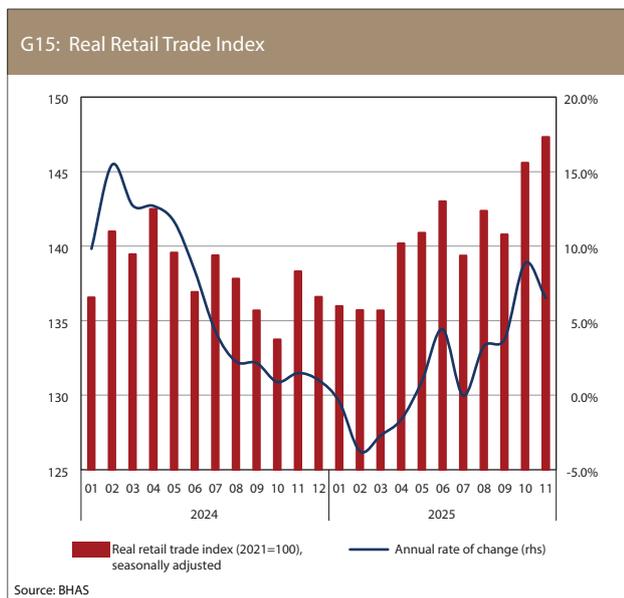
In November 2025, a monthly increase of the net foreign exchange reserves was recorded, of KM 1.8 million. In absolute terms, the foreign exchange reserves amounted to approximately KM 18.28 billion at the end of November 2025. At the annual level, the foreign exchange reserves increased by KM 1.08 billion. The foreign exchange reserves growth in November 2025 was predominantly a consequence of the positive balance of KM purchases and sales with banks and internal depositors of KM 33.4 million. The repayment of external debt, in November 2025, amounted to KM 77.0 million. Due to the slower growth of monetary liabilities than the recorded growth of the net foreign exchange reserves, the currency board coverage ratio increased by 36 basis points to 109.9% at the end of November 2025.



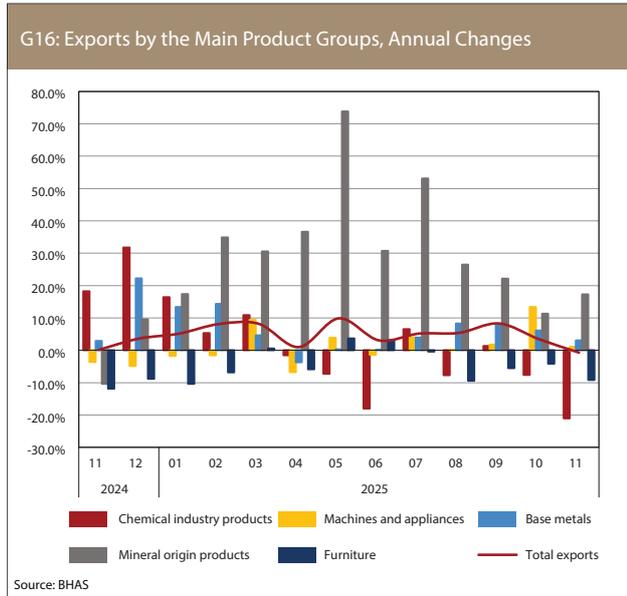
In November 2025, reserve money amounted to KM 15.87 billion, and there was a slight decrease of reserve money at the monthly level. The reserve money decrease was primarily the result of a decrease of bank deposits with monetary authorities, and transferable deposits of other domestic sectors, with monetary authorities. Compared to the same period last year, reserve money increased by KM 846.3 million. Strong monthly growth of transferable deposits in foreign currency resulted in a monthly increase of monetary aggregate M2, in the amount of KM 227.8 million. The recorded trend of reserve money and the trend of monetary aggregates led to an increase of monetary multipliers in the reporting month.



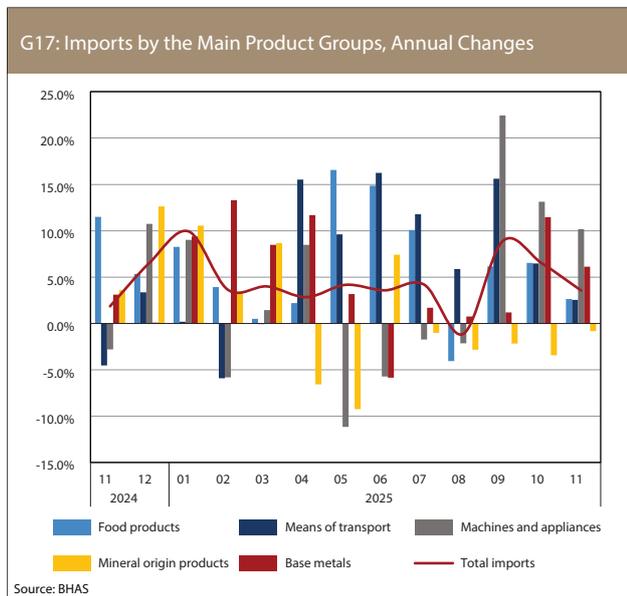
In November 2025, there was an annual decline of industrial output (4.8%), as a result of the annual decline of production in all activities: mining (4.9%), manufacturing industry (4.9%), and production and supply of electric energy and gas (4.7%). Almost all the most important activities, within manufacturing industry, recorded an annual decline of production, and the largest one was recorded for the production of base metals, and for the production of chemicals and chemical products. The exception was the activity of manufacture of finished metal products, which achieved a strong annual growth of 18.0%. With regard to the main groups, the largest annual decline was recorded for the group of durable consumer goods, of 27.0%.



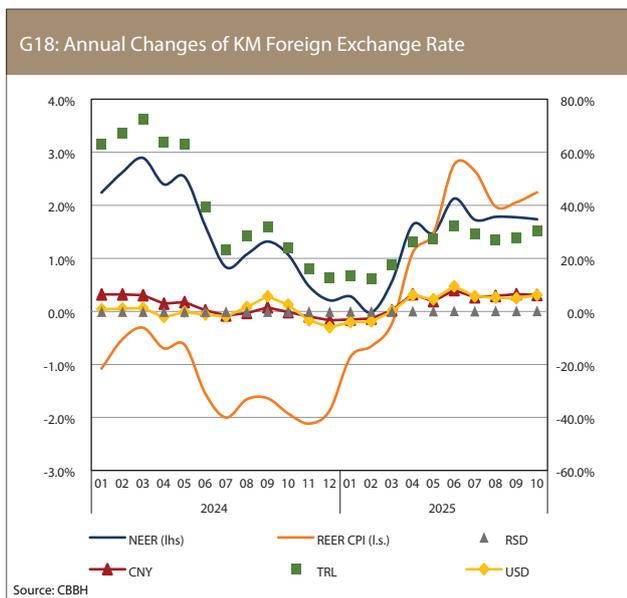
In November, the real retail trade index recorded an annual growth of 6.5%. Trade in food products recorded an increase of 2.3%, while trade in non-food products increased by 8.9% compared to November 2024. The highest annual growth was recorded for retail sale of furniture, lighting equipment and household electric appliances (41.5%), and for retail sale of other household equipment (17.1%). On the other hand, the largest annual decline was recorded in the activities of retail trade in information and communication equipment (12.3%) and retail sale of medical and cosmetic products (5.1%).



Exports of goods from BH in November 2025 amounted to KM 1.41 billion, which is a decrease of 0.7% compared to the same month of 2024. The annual decline of the export value was largely due to a significant decline of the value of exports of chemical industry products (21.0%), which can be partly attributed to the base effect, as well as exports of furniture (an annual decline of 9.2%). On the other hand, exports of mineral origin products recorded an annual growth of 17.3%, of which more than half was related to the exports of electric energy. The exports of base metals as well as those of machines and appliances recorded annual increases of 3.1% and 1.1% respectively in November.



Imports of goods in BH in November 2025 amounted to KM 2.45 billion, which represents an increase of 3.6% compared to the same month of 2024. Almost all of the most important import categories of goods recorded an annual growth of the import value. The most significant increase of value was recorded in imports of machines and appliances (10.2%), followed by base metals (6.1%) and food products (2.6%). On the other hand, imports of mineral origin products, most of which being imports of oil and oil products, recorded an annual decline of 0.8%, which can be attributed to the base effect due to significantly lower oil prices in 2025 compared to 2024.



In October 2025, the nominal effective exchange rate of KM recorded an annual appreciation of 1.7%. The movement of the NEER was mostly caused by the movement of the EUR, our anchor currency, against the currencies of the most important trading partners countries, among which the KM recorded a nominal annual appreciation against the Turkish lira (30.4%), the US dollar (6.2%) and the Chinese yuan (6.2%), and depreciation against the Hungarian forint (4.9%) and the Czech koruna (3.9%). The real effective exchange rate, where the consumer price index was used as a deflator, recorded an annual appreciation of 2.2% in October. In addition to the nominal appreciation, the appreciation of the REER CPI was also a consequence of the average higher inflation rates in BH in October (4.3%) compared to the main trading partners: Italy (1.3%), Germany (2.3%) and Serbia (3.1%).

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Note: Brief notes on methodology can be found below each table, while more detailed ones are available at www.cbbh.ba

Notes applicable for tables 4, 5, 7, 8, 9, 10, 11, 12 i 13.

Since 01 July 2017, the status change of the merger of subsidiary company UniCredit Leasing d.o.o. Sarajevo to the company Unicredit Bank d.d. Mostar has taken place. Accordingly, Unicredit Leasing d.o.o. Sarajevo has stopped existing as of 30 June 2017 and the data on the merged company are presented within the report on UniCredit Bank d.d. Mostar, starting from the report for July 2017.

The revised data for the period January 2006 – November 2015 are based on the active sub-balance of the banks with majority state owned capital from the Federation of BH, with the passive sub-balance excluded. Through such supplement of statistics, the users are provided with higher analytical usefulness of data and objective indicators on the current operations of banks in BH. Passive sub-balance includes the liabilities based on foreign loans and old foreign exchange savings of citizens until 31 March 1992 and it does not reflect the current operations of the bank, so this sub-balance in the privatization process will be taken over by the Ministry of Finance of FBH according to the Law on Initial Balance Sheets of Banks and the Law on Privatization, as it has been done for the previously privatized banks. The performed revision mainly influenced the decrease of loans to public companies in a foreign currency, decrease of foreign liabilities, decrease of other items of assets and liabilities on the basis of old foreign exchange savings, and in considerably lower amounts, on items of loans to the Entity Government, fixed assets, non-residents' deposits, shares and capital.

The data on the „complete“ balance sheet, with the included passive sub-balance, are still available at: http://statistics.cbbh.ba:4444/Panorama/novaview/SimpleLogin_bs.aspx

In November 2014, two banks have realized the sale and transfer of part of the loan portfolio which resulted with increase in reserves with monetary authorities in the amount of 64 million KM and a decrease in the following items: claims of non-financial private enterprises 260 million KM, foreign liabilities 101 million KM and other items (net) 95 million KM.

Due to the application of International Accounting Standards (IAS) and the International Financial Reporting Standards applied in BH Federation banks and the transfer of money flows in December 2011 data, the following changes have occurred at the assets side: decrease of loans by KM 155 million, an increase in other assets by KM 10 million, at the liabilities side: decrease of liabilities to non-residents in the amount of KM624 million, an increase in loan loss provisions by KM 472 million and other liabilities increased by KM 7 million.

In February 2011, one bank from BH Federation reclassified deposits in the amount of around KM 80 million, from the deposits of public companies to the Entities' governments deposits, in line with the IMF recommendations.

By order of the FBH Banking Agency, in June 2010, one bank made a reclassification of about KM 300 million of claims based on securities on domestic institutional sectors to the claims on non-residents. In December 2010, the same bank made this reclassification, retroactively, in the respective amounts for the period from August 2009 when the error occurred, until May 2010. The above reclassification was reflected in the increase in foreign assets and decrease in other items net.

One bank from FBH made a reclassification of financial instruments in the foreign assets amounting to about KM 40 million for the period January - August 2010. Claims on non-residents based on loans were reclassified in claims on non-residents on the basis of securities, which resulted in changes in the short- term and long- term foreign assets.

By order of the Banking Agency of Republika Srpska one bank made a reclassification of financial instruments on the liabilities side, for the period of September 2008 - November 2010, .i.e.. the decrease in time and savings deposits of non-bank financial institutions and government sector, and the increase in loans from the same sectors, respectively, in the appropriate amounts, by months, ranging from 50 - 150 million KM.

In accordance with new regulations of the RS Banking Agency, published in the Official Gazette of RS, no.136/10, which has regulated a new manner of recording receivables classified in category "E", accounting and bookkeeping of interest on non-performing assets and calculation of general and special provisions, RS banks, in the data for December 2010, implemented the mentioned regulations, by transferring these items from off-balance records into balance sheet. The correction was reflected on the assets side, as increase of loans in the amount of about KM 144 million, and increase of due interest in the amount of KM 36 million, and on the liabilities side, as increase in provisions for loan losses amounting to about KM 180 million within the capital account.

T01: Main Economic Indicators

	Changes compared to			
	11 2025	10 2025	12 2024	11 2024
FINANCIAL SECTOR	in KM million			
Monetary sector				
Money supply M2	42,015	0.5%	7.4%	9.8%
Foreign currency reserves	18,281	0.0%	3.6%	6.3%
Average balance of reserve accounts with CBBH	6,326	1.9%	6.1%	10.4%
Banking sector				
Total loans	28,304	1.0%	9.6%	10.7%
Total deposits	36,789	0.6%	8.6%	10.6%
Non-banking sector				
BLSE turnover	3.4	-94.1%	-96.1%	-86.7%
SASE turnover	42.4	-19.2%	-83.2%	104.4%
Turnover in RTGS	13,412	-8.5%	-20.8%	4.2%
Turnover in giro clearing system	2,208	-12.5%	-11.1%	2.1%
Stock Exchange Indices				
	in points			
BIRS	869	1.3%	-5.4%	-5.4%
SASX 30	2,710	0.0%	22.5%	23.3%
REAL SECTOR	in persons			
Consumer prices - BH		0.5%	4.0%	4.4%
Industrial production - BH		-6.4%	-0.9%	-4.8%
Number of unemployed persons - BH	314,870	-0.2%	-1.8%	-2.2%
EXTERNAL SECTOR	in KM million			
		Changes compared to		
		10 2025	12 2024	11 2024
Imports	2,452	-9.9%	1.4%	3.6%
Exports	1,406	-9.8%	11.2%	-0.7%
PUBLIC FINANCE	in KM million			
Net indirect taxes	802.9	-10.1%	-5.8%	2.3%
VAT	545.9	-10.0%	-2.8%	4.8%
Excise duties	144.4	-6.7%	-14.9%	-8.6%
Customs fees	48.2	-16.9%	-10.7%	4.3%

T02: Buying and Selling of KM					KM thousand	
Year	Month	Selling	Buying	Balance	Cumulative Balance	
1	2	3	4	5=(3-4)	6	
2015		5,470,552	4,699,060	771,492	7,599,818	
2016		7,485,849	6,622,039	863,811	8,463,629	
2017		8,476,378	7,421,186	1,055,192	9,518,821	
2018		10,792,432	9,780,514	1,011,918	10,530,740	
2019		11,385,556	10,533,525	852,031	11,382,771	
2020		11,344,462	10,184,558	1,159,904	12,542,676	
2021		9,872,890	7,399,673	2,473,217	15,015,893	
2022		6,291,277	6,075,689	215,588	15,231,481	
2023		10,891,324	11,128,647	-237,323	14,994,158	
2024		16,579,730	16,327,122	252,608	15,246,766	
2024	11	1,529,848	1,561,822	-31,974	14,980,641	
	12	1,792,977	1,526,852	266,125	15,246,766	
2025	01	1,588,454	1,863,306	-274,853	14,971,913	
	02	1,480,038	1,660,325	-180,287	14,791,626	
	03	1,549,835	1,696,403	-146,568	14,579,744	
	04	1,779,421	1,682,344	97,077	14,823,388	
	05	1,412,887	1,581,252	-168,365	14,655,023	
	06	1,662,479	1,465,921	196,558	14,851,581	
	07	2,149,604	1,597,140	552,465	15,404,046	
	08	2,142,074	1,665,126	476,948	15,880,994	
	09	1,557,335	1,650,099	-92,764	15,788,230	
	10	1,619,675	1,427,739	191,936	15,980,165	
	11	1,495,689	1,462,293	33,396	16,013,561	

T03: Foreign Reserves of CBBH

end of period, KM million

Year	Month	Gross Foreign Reserves							Net Foreign Reserves	Monetary Liabilities	Net Foreign Assets of CBBH
		Gold	Holdings of SDR	Foreign Currency in CBBH Vault	Deposits with Nonresident Banks	Other	Investment in Securities				
1	2	3	4	5	6	7	8	9=3+...+8	10	11	12=10-11
2015	12	182.3	3.8	128.5	1,003.6	0.0	7,288.1	8,606.3	8,605.0	8,064.6	540.4
2016	12	205.1	2.6	194.8	2,970.4	0.0	6,158.2	9,531.1	9,529.0	8,926.3	602.6
2017	12	203.9	1.5	236.4	2,698.6	0.0	7,416.1	10,556.6	10,555.0	9,977.1	577.8
2018	12	210.0	2.2	274.1	2,911.4	0.0	8,225.4	11,623.2	11,621.4	10,983.3	638.1
2019	12	254.1	0.2	322.6	3,102.8	0.0	8,917.4	12,597.1	12,595.4	11,824.2	771.2
2020	12	291.6	0.9	142.2	3,832.1	0.0	9,601.3	13,868.0	13,866.3	12,970.6	895.7
2021	12	302.0	1.9	469.6	3,945.1	0.0	11,629.6	16,348.1	16,345.8	15,573.0	772.8
2022	12	160.0	0.1	572.0	8,273.2	0.0	7,060.5	16,065.9	16,063.3	15,611.7	451.5
2023	12	175.5	2.1	455.2	8,326.6	0.0	7,330.6	16,289.9	16,287.4	15,401.2	886.2
2024	12	555.2	4.8	526.0	6,786.2	0.0	9,768.7	17,640.9	17,638.4	16,274.7	1,363.7
2024	11	235.6	4.7	463.9	6,837.4	0.0	9,665.5	17,207.0	17,204.1	15,861.0	1,343.1
	12	555.2	4.8	526.0	6,786.2	0.0	9,768.7	17,640.9	17,638.4	16,274.7	1,363.7
2025	01	592.1	16.8	466.6	6,083.3	0.0	10,096.6	17,255.4	17,252.4	15,822.7	1,429.6
	02	603.6	5.5	466.5	5,835.1	0.0	10,117.5	17,028.1	17,025.4	15,549.6	1,475.7
	03	632.4	5.4	465.2	5,658.9	0.0	10,141.1	16,903.1	16,900.6	15,378.5	1,522.1
	04	635.8	14.6	465.1	5,763.9	0.0	10,202.0	17,081.5	17,076.4	15,486.6	1,589.8
	05	635.0	5.6	467.2	5,760.4	0.0	10,063.2	16,931.4	16,926.5	15,318.4	1,608.0
	06	613.9	5.5	468.8	5,820.8	0.0	10,209.1	17,118.2	17,115.9	15,520.0	1,595.9
	07	631.4	14.1	470.6	6,157.1	0.0	10,394.6	17,667.8	17,665.5	16,038.0	1,627.5
	08	646.2	5.9	470.5	6,385.0	0.0	10,413.2	17,920.8	17,918.5	16,496.0	1,422.6
	09	720.3	5.9	471.3	6,224.2	0.0	10,499.0	17,920.7	17,918.4	16,404.3	1,514.1
	10	760.0	14.0	471.1	6,455.3	0.0	10,581.5	18,282.0	18,279.7	16,688.0	1,591.7
	11	799.2	6.4	471.0	6,322.0	0.0	10,685.2	18,283.7	18,281.5	16,634.6	1,646.9

Notes:

Monetary data have been updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000) from January 2006.

Gross foreign reserves consist of balance sheet positions of short-term foreign assets of the CBBH (gold, CBBH SDR holdings, foreign exchange in the CBBH vault, transferable deposits in foreign currency with non-resident banks and other) and investment in securities according to the CBBH Investment Committee Decision from July 2006. Net foreign reserves represent a difference between gross foreign reserves and liabilities to non-residents. Monetary liabilities of the CBBH include money outside monetary authorities and deposits of residents with monetary authorities. Net foreign assets of CBBH represent a difference between net foreign exchange reserves and monetary liabilities of the CBBH.

T04: Monetary Aggregates											end of period, KM million			
Year	Month	Cash outside Monetary Authorities	Bank Deposits with Monetary Authorities	Transf. Dep. of other Domestic Sectors with Monetary Authorities	Currency outside Banks	Transf. Deposits in Domestic Currency	Other Deposits in Domestic Currency	Transf. Deposits in Foreign Currency	Other Deposits in Foreign Currency	Reserve Money	M1	QM	M2	
1	2	3	4	5	6	7	8	9	10	11=3+4+5	12=6+7	13=8+9+10	14=12+13	
2015	12	3,499.5	4,063.5	51.7	3,055.3	5,125.6	3,562.6	1,360.4	5,543.3	7,614.7	8,180.9	10,466.3	18,647.2	
2016	12	4,066.8	4,269.1	52.0	3,401.2	5,899.8	3,883.0	1,535.6	5,478.0	8,387.9	9,301.0	10,896.6	20,197.6	
2017	12	4,319.4	5,033.1	76.1	3,648.1	6,924.4	4,091.6	1,816.2	5,636.1	9,428.5	10,572.5	11,543.8	22,116.3	
2018	12	4,750.6	5,523.3	125.5	3,978.6	8,166.4	4,302.2	1,961.4	5,782.4	10,399.4	12,145.1	12,046.0	24,191.1	
2019	12	5,199.9	5,743.6	176.6	4,330.1	8,921.1	2,998.0	2,490.3	7,593.2	11,120.2	13,251.2	13,081.5	26,332.7	
2020	12	6,172.5	5,901.1	231.8	5,043.4	10,011.8	3,034.7	2,902.5	7,256.6	12,305.4	15,055.2	13,193.8	28,249.0	
2021	12	6,923.8	7,219.6	304.9	5,540.0	12,387.6	3,044.2	3,300.1	7,243.8	14,448.3	17,927.5	13,588.1	31,515.6	
2022	12	7,436.1	7,217.4	272.7	6,126.2	13,752.5	2,878.7	3,583.9	6,898.8	14,926.2	19,878.6	13,361.3	33,240.0	
2023	12	7,565.1	7,083.2	16.9	6,550.5	15,064.1	2,891.3	3,974.6	7,310.3	14,665.2	21,614.6	14,176.2	35,790.8	
2024	12	7,959.2	7,455.4	15.3	6,873.2	17,237.0	3,170.0	4,083.5	7,768.8	15,429.9	24,110.2	15,022.2	39,132.4	
2024	11	7,975.2	7,037.8	11.0	6,800.2	16,574.7	3,107.6	4,070.8	7,722.0	15,024.1	23,374.8	14,900.4	38,275.2	
	12	7,959.2	7,455.4	15.3	6,873.2	17,237.0	3,170.0	4,083.5	7,768.8	15,429.9	24,110.2	15,022.2	39,132.4	
2025	01	7,714.4	7,290.6	30.7	6,679.0	17,122.1	3,244.0	4,090.3	7,803.5	15,035.7	23,801.1	15,137.8	38,938.9	
	02	7,739.4	7,000.8	10.0	6,744.8	17,167.7	3,307.5	4,082.7	7,708.9	14,750.2	23,912.5	15,099.1	39,011.5	
	03	7,930.9	6,719.0	12.4	6,935.8	17,092.2	3,372.5	4,057.4	7,603.0	14,662.3	24,028.1	15,032.9	39,061.0	
	04	8,059.0	6,696.6	30.1	6,987.0	17,270.1	3,574.4	4,168.7	7,525.9	14,785.7	24,257.1	15,269.1	39,526.2	
	05	8,084.2	6,506.6	13.7	7,033.4	17,355.7	3,607.1	4,171.7	7,417.0	14,604.5	24,389.1	15,195.7	39,584.8	
	06	8,149.8	6,637.1	17.7	7,052.2	17,560.5	3,687.3	4,206.8	7,412.5	14,804.5	24,612.7	15,306.6	39,919.3	
	07	8,272.2	7,115.1	35.7	7,210.4	17,875.7	3,625.6	4,284.0	7,490.5	15,423.0	25,086.2	15,400.0	40,486.2	
	08	8,427.0	7,309.0	13.8	7,353.0	18,285.8	3,605.7	4,285.0	7,471.3	15,749.9	25,638.9	15,362.1	41,000.9	
	09	8,396.8	7,285.9	19.8	7,285.6	18,452.7	3,776.2	4,334.8	7,530.4	15,702.4	25,738.4	15,641.4	41,379.7	
	10	8,371.2	7,505.6	38.6	7,294.6	18,603.7	3,870.3	4,295.4	7,723.6	15,915.4	25,898.3	15,889.3	41,787.6	
	11	8,376.9	7,479.3	14.2	7,308.9	18,601.9	3,911.6	4,433.1	7,759.8	15,870.3	25,910.8	16,104.5	42,015.4	

Notes:

Since January 2019, the currency structure of financial instruments (loans, deposits, securities) presented originally in KM and indexed in foreign currency has been reclassified from local currency positions to foreign currency positions in monetary statistics reports.

Monetary data have been updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000) from January 2006.

The currency outside monetary authorities is taken from the CBBH Balance Sheet and it consists of cash outside the central bank (monetary authorities). Deposits of commercial banks are commercial banks' funds in accounts at the CBBH. Transferable deposits of other domestic sectors with monetary authorities are deposits of other domestic sectors (except central government deposits). The central government consists of BH Institutions, Entity governments, Entity Social Security Funds and those of Brčko District. Social security funds on Entity level (from Federation of BH: Pension Fund, Health Care Fund of FBH, Employment Fund of FBH, and from Republika Srpska: Pension and Disability Insurance Fund of RS, Health Care Fund of RS, Employment Fund of RS and Fund for Child Protection of RS) are classified on the central government level.

Cash outside banks is taken over from the CBBH Balance Sheet (Table 6) and represents cash in circulation outside the central bank (monetary authorities) and cash outside commercial banks. Transferable deposits in the domestic currency are taken from the Monetary Survey (Table 5). They consist of deposits of non-central government (cantons and municipalities), deposits of public and private companies, other financial institutions and deposits of other domestic sectors (households, non-profit institutions and other unclassified sectors). Other deposits in the domestic currency, transferable and other deposits in foreign currency are taken over from the Monetary Survey (Table 5). They consist of deposits of non-central government (cantons and municipalities), deposits of public and private companies, other financial institutions and deposits of other domestic sectors (households, non-profit institutions and other unclassified sectors).

Reserve money (primary money or monetary base) is entirely taken from the CBBH Balance Sheet (Table 6). It consists of cash outside monetary authorities, deposits of commercial banks and deposits of other domestic sectors (except for deposits of the central government) with monetary authorities. According to national definition, money supply comprises all transferable and other deposits of domestic nonbank and nongovernment sectors, as well deposits of local government in domestic and foreign currency. Deposits of entity Social Security Funds are included into the central government on Entity level and by that they are excluded from money supply or monetary aggregates. Monetary aggregate M1 comprises cash outside banks and transferable deposits in domestic currency of all domestic sectors (except for deposits of the central government). Monetary aggregate QM is defined in the same way as the corresponding item in the Monetary Survey (Table 5). It consists of other deposits in domestic currency, transferable and other deposits in a foreign currency of all domestic sectors (except for deposits of the central government). Money supply M2 comprises monetary aggregates, M1 and QM.

T05: Monetary Survey

end of period, KM million

ASSETS												
Foreign Assets (Net)					Claims on Domestic Sectors							Total
Year	Month	Foreign Assets	Foreign Liabilities		Claims on Central Government (Net)	Claims on Cantons and Municipalities	Claims on Public Non-financial Enterprises	Claims on Private Non-financial Enterprises	Claims on Other Financial Institutions	Claims on Other Domestic Sectors		Total
1	2	3	4	5 = 3+4	6	7	8	9	10	11	12 = 6+...+11	13 = 5+12
2015	12	11,107.9	-2,614.6	8,493.3	160.1	537.2	400.0	7,452.6	74.6	7,875.3	16,499.8	24,993.1
2016	12	12,199.0	-2,476.4	9,722.6	101.8	517.8	375.6	7,743.9	67.2	8,155.8	16,962.0	26,684.6
2017	12	13,372.4	-2,589.5	10,782.9	-148.7	511.5	406.2	8,354.5	96.5	8,689.3	17,909.4	28,692.2
2018	12	15,505.5	-3,041.1	12,464.4	-464.7	496.0	428.0	8,654.6	136.8	9,306.3	18,556.9	31,021.4
2019	12	17,069.9	-3,120.0	13,949.9	-679.3	506.7	509.3	9,070.9	152.2	10,024.9	19,584.7	33,534.6
2020	12	18,340.2	-2,326.3	16,013.9	-236.3	538.1	540.8	8,618.1	155.0	9,937.9	19,553.6	35,567.5
2021	12	21,065.4	-1,949.0	19,116.3	-804.4	583.5	532.3	8,812.6	164.1	10,478.3	19,766.3	38,882.7
2022	12	21,084.4	-1,813.4	19,271.1	-509.1	592.0	652.8	9,197.6	180.2	11,027.6	21,141.1	40,412.2
2023	12	22,027.1	-1,492.6	20,534.4	125.1	645.6	644.9	9,828.3	231.8	11,847.1	23,322.8	43,857.2
2024	12	24,234.1	-1,949.7	22,284.4	630.9	749.8	734.5	10,713.4	300.1	12,932.8	26,061.4	48,345.9
2024	11	23,965.0	-1,942.6	22,022.4	169.2	753.1	612.2	10,650.6	287.3	12,882.5	25,354.9	47,377.2
	12	24,234.1	-1,949.7	22,284.4	630.9	749.8	734.5	10,713.4	300.1	12,932.8	26,061.4	48,345.9
2025	01	24,013.6	-1,901.1	22,112.4	680.6	738.2	719.4	10,628.8	311.8	12,969.2	26,048.0	48,160.4
	02	23,857.9	-1,944.7	21,913.2	795.2	734.3	682.6	10,815.4	301.6	13,072.6	26,401.7	48,314.9
	03	23,648.2	-1,926.0	21,722.2	891.9	739.1	669.9	10,995.0	311.9	13,251.3	26,859.1	48,581.4
	04	23,942.9	-1,950.5	21,992.4	826.9	733.8	709.1	11,078.3	306.4	13,417.7	27,072.1	49,064.5
	05	23,676.6	-1,941.0	21,735.6	929.6	733.3	735.9	11,145.9	317.0	13,581.8	27,443.5	49,179.1
	06	23,759.7	-1,994.7	21,765.0	1,018.8	729.0	725.9	11,285.6	322.4	13,725.9	27,807.5	49,572.5
	07	24,617.7	-2,037.9	22,579.8	695.8	725.0	774.8	11,171.2	341.5	13,900.6	27,608.9	50,188.7
	08	25,055.8	-2,030.4	23,025.4	512.7	719.5	767.3	11,150.8	354.4	14,006.9	27,511.5	50,536.9
	09	24,787.4	-2,025.0	22,762.4	786.8	733.8	762.0	11,350.7	376.6	14,139.1	28,149.0	50,911.4
	10	24,953.5	-1,971.8	22,981.7	788.5	814.2	778.9	11,342.5	378.6	14,301.1	28,403.8	51,385.5
	11	24,967.2	-1,978.5	22,988.7	883.4	813.2	772.8	11,510.0	381.2	14,402.6	28,763.3	51,751.9

Notes:

Since January 2019, the currency structure of financial instruments (loans, deposits, securities) presented originally in KM and indexed in foreign currency has been reclassified from local currency positions to foreign currency positions in monetary statistics reports.

Monetary data updated according to the MMF methodology (Monetary and Financial Statistics Manual, 2000), from January 2006

The Monetary Survey presents the consolidated data from the Balance Sheet of CBBH - monetary authorities (Table 6) and the Consolidated Balance Sheet of Commercial Banks of Bosnia and Herzegovina (Table 7). Foreign assets (net) represent the difference between total foreign assets of the CBBH - monetary authorities and commercial banks of BH and total foreign liabilities of the CBBH -monetary authorities and commercial banks of BH. Domestic loans represent commercial banks' claims on all domestic sectors, but it should be noted that claims on central government are presented in net amounts, i.e. they are reduced by the deposits of central government with the CBBH and with BH commercial banks. The central government consists of BH Institutions, Entity governments, Entity Social Security Funds and those of Brčko District. According to new methodology, Social Security Funds are classified on the central government level as Entities' off-budget funds, which has a direct impact on the data about net claims on the central government in Monetary Survey.

Revised data for October 2025.

T05: Monetary Survey

end of period, KM million

LIABILITIES														
Money Supply (M2)														
Money (M1)														
Quasi Money (QM)														
Year	Month	Currency outside Banks	Transferable Deposits in Dom. Curr.		Transferable Deposits in Foreign Curr.	Other Deposits in Dom. Curr.	Other Deposits in Foreign Curr.			Securities	Loans	Shares and Other Equity	Other Items (Net)	Total
1	2	3	4	5=3+4	6	7	8	9=6+7+8	10=5+9	11	12	13	14	15=10+...+14
2015	12	3,055.3	5,125.6	8,180.9	1,360.4	3,562.6	5,543.3	10,466.3	18,647.2	8.0	599.2	4,148.0	1,590.7	24,993.1
2016	12	3,401.2	5,899.8	9,301.0	1,535.6	3,883.0	5,478.0	10,896.6	20,197.6	8.0	510.0	4,440.4	1,528.6	26,684.6
2017	12	3,648.1	6,924.4	10,572.5	1,816.2	4,091.6	5,636.1	11,543.8	22,116.3	8.0	460.0	4,659.5	1,448.4	28,692.2
2018	12	3,978.6	8,166.4	12,145.1	1,961.4	4,302.2	5,782.4	12,046.0	24,191.1	8.0	467.5	4,848.9	1,505.9	31,021.4
2019	12	4,330.1	8,921.1	13,251.2	2,490.3	2,998.0	7,593.2	13,081.5	26,332.7	8.0	532.4	5,224.6	1,436.9	33,534.6
2020	12	5,043.4	10,011.8	15,055.2	2,902.5	3,034.7	7,256.6	13,193.8	28,249.0	0.0	606.7	5,306.9	1,404.9	35,567.5
2021	12	5,540.0	12,387.6	17,927.5	3,300.1	3,044.2	7,243.8	13,588.1	31,515.6	0.0	638.5	5,287.3	1,441.4	38,882.7
2022	12	6,126.2	13,752.5	19,878.6	3,583.9	2,878.7	6,898.8	13,361.3	33,240.0	0.0	622.8	5,208.0	1,341.4	40,412.2
2023	12	6,550.5	15,064.1	21,614.6	3,974.6	2,891.3	7,310.3	14,176.2	35,790.8	3.7	643.4	6,012.6	1,406.7	43,857.2
2024	12	6,873.2	17,237.0	24,110.2	4,083.5	3,170.0	7,768.8	15,022.2	39,132.4	3.4	608.0	7,032.2	1,569.9	48,345.9
2024	11	6,800.2	16,574.7	23,374.8	4,070.8	3,107.6	7,722.0	14,900.4	38,275.2	3.4	608.2	7,268.5	1,221.9	47,377.2
	12	6,873.2	17,237.0	24,110.2	4,083.5	3,170.0	7,768.8	15,022.2	39,132.4	3.4	608.0	7,032.2	1,569.9	48,345.9
2025	01	6,679.0	17,122.1	23,801.1	4,090.3	3,244.0	7,803.5	15,137.8	38,938.9	3.4	604.0	7,145.1	1,469.0	48,160.4
	02	6,744.8	17,167.7	23,912.5	4,082.7	3,307.5	7,708.9	15,099.1	39,011.5	3.4	597.9	7,285.5	1,416.6	48,314.9
	03	6,935.8	17,092.2	24,028.1	4,057.4	3,372.5	7,603.0	15,032.9	39,061.0	63.4	600.5	7,384.2	1,472.3	48,581.4
	04	6,987.0	17,270.1	24,257.1	4,168.7	3,574.4	7,525.9	15,269.1	39,526.2	63.4	601.3	7,483.1	1,390.5	49,064.5
	05	7,033.4	17,355.7	24,389.1	4,171.7	3,607.1	7,417.0	15,195.7	39,584.8	63.4	599.4	7,529.5	1,402.0	49,179.1
	06	7,052.2	17,560.5	24,612.7	4,206.8	3,687.3	7,412.5	15,306.6	39,919.3	63.4	601.7	7,587.3	1,400.8	49,572.5
	07	7,210.4	17,875.7	25,086.2	4,284.0	3,625.6	7,490.5	15,400.0	40,486.2	63.4	600.6	7,701.0	1,337.5	50,188.7
	08	7,353.0	18,285.8	25,638.9	4,285.0	3,605.7	7,471.3	15,362.1	41,000.9	63.4	598.5	7,752.9	1,121.2	50,536.9
	09	7,285.6	18,452.7	25,738.4	4,334.8	3,776.2	7,530.4	15,641.4	41,379.7	63.4	594.4	7,901.5	972.4	50,911.4
	10	7,294.6	18,603.7	25,898.3	4,295.4	3,870.3	7,723.6	15,889.3	41,787.6	63.4	597.7	8,068.6	868.3	51,385.5
	11	7,308.9	18,601.9	25,910.8	4,433.1	3,911.6	7,759.8	16,104.5	42,015.4	63.4	597.3	8,172.7	903.2	51,751.9

Notes:

Since January 2019, the currency structure of financial instruments (loans, deposits, securities) presented originally in KM and indexed in foreign currency has been reclassified from local currency positions to foreign currency positions in monetary statistics reports.

Monetary data have been updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000) from January 2006.

Money M1 comprises currency outside banks, transferable deposits in the domestic currency of all domestic sectors (except for deposits of central government). Quasi money QM comprises other deposits in the domestic currency, transferable and other deposits in foreign currency of all domestic sectors (except for deposits of the central government). Money supply M2 comprises monetary aggregates, money M1 and quasi money QM. Other liabilities include securities, loans, shares and other equity and other items (net). According to a new methodology, loans are presented as separate financial instruments on the side of liabilities (with which the calculated interest is added), and also shares and other equity. Other items (net) are unallocated items of liabilities reduced by the unallocated items of assets. Other items (net) also comprise restricted deposits, counter-items of funds and government lending funds.

Revised data for October 2025.

T06: Balance Sheet of CBBH

end of period, KM million

ASSETS					LIABILITIES									
Year	Month	Foreign Assets	Claims on Domestic Sectors	Total	Reserve Money			Total	Foreign Liabilities	Deposits of Central Government	Shares and Other Equity	Other Items (Net)	Total	
					Cash outside Monetary Authorities	Deposits of Commercial Banks with Monetary Authorities	Deposits of Other Domestic Sectors with Monetary Authorities							
1	2	3	4	5=3+4	6	7	8	9=6+7+8	10	11	12	13	14=9+...+13	
2015	12	8,634.1	1.5	8,635.7	3,499.5	4,063.5	51.7	7,614.7	1.3	449.9	593.7	-24.0	8,635.7	
2016	12	9,559.0	1.5	9,560.4	4,066.8	4,269.1	52.0	8,387.9	2.2	538.4	667.4	-35.5	9,560.4	
2017	12	10,584.4	2.2	10,586.6	4,319.4	5,033.1	76.1	9,428.5	1.6	548.6	652.6	-44.8	10,586.6	
2018	12	11,651.0	2.1	11,653.1	4,750.6	5,523.3	125.5	10,399.4	1.8	583.9	719.8	-51.8	11,653.1	
2019	12	12,624.9	2.2	12,627.1	5,199.9	5,743.6	176.6	11,120.2	1.7	704.0	856.5	-55.4	12,627.1	
2020	12	13,895.8	2.0	13,897.9	6,172.5	5,901.1	231.8	12,305.4	1.7	665.2	982.3	-56.8	13,897.9	
2021	12	16,376.0	2.6	16,378.5	6,923.8	7,219.6	304.9	14,448.3	2.3	1,124.7	861.4	-58.3	16,378.5	
2022	12	16,093.7	2.8	16,096.5	7,436.1	7,217.4	272.7	14,926.2	2.6	685.5	545.4	-63.3	16,096.5	
2023	12	16,317.7	2.8	16,320.5	7,565.1	7,083.2	16.9	14,665.2	2.5	736.0	911.3	5.5	16,320.5	
2024	12	17,668.7	2.9	17,671.6	7,959.2	7,455.4	15.3	15,429.9	2.5	844.8	1,198.2	196.2	17,671.6	
2024	11	17,234.8	2.2	17,237.0	7,975.2	7,037.8	11.0	15,024.1	2.9	836.9	1,432.5	-59.5	17,237.0	
	12	17,668.7	2.9	17,671.6	7,959.2	7,455.4	15.3	15,429.9	2.5	844.8	1,198.2	196.2	17,671.6	
2025	01	17,283.2	1.9	17,285.1	7,714.4	7,290.6	30.7	15,035.7	3.0	787.0	1,264.7	194.6	17,285.1	
	02	17,055.9	2.2	17,058.2	7,739.4	7,000.8	10.0	14,750.2	2.8	799.4	1,314.4	191.3	17,058.2	
	03	16,930.9	2.7	16,933.5	7,930.9	6,719.0	12.4	14,662.3	2.4	716.2	1,360.7	191.9	16,933.5	
	04	17,109.3	2.1	17,111.4	8,059.0	6,696.6	30.1	14,785.7	5.1	700.9	1,427.1	192.6	17,111.4	
	05	16,959.2	2.3	16,961.5	8,084.2	6,506.6	13.7	14,604.5	4.9	713.9	1,445.5	192.7	16,961.5	
	06	17,146.0	2.7	17,148.7	8,149.8	6,637.1	17.7	14,804.5	2.2	715.5	1,433.7	192.8	17,148.7	
	07	17,695.7	2.2	17,697.9	8,272.2	7,115.1	35.7	15,423.0	2.4	615.0	1,463.7	193.8	17,697.9	
	08	17,948.7	2.3	17,951.0	8,427.0	7,309.0	13.8	15,749.9	2.3	746.1	1,503.3	-50.6	17,951.0	
	09	17,948.5	2.7	17,951.2	8,396.8	7,285.9	19.8	15,702.4	2.4	701.8	1,594.5	-50.0	17,951.2	
	10	18,309.8	2.1	18,311.9	8,371.2	7,505.6	38.6	15,915.4	2.3	772.6	1,671.4	-49.7	18,311.9	
	11	18,311.5	2.2	18,313.7	8,376.9	7,479.3	14.2	15,870.3	2.2	764.2	1,725.8	-48.9	18,313.7	

Note:

Monetary data updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000), from January 2006.

The CBBH (monetary authorities) foreign assets comprise gold, foreign currency in the CBBH vault, foreign currency deposits with foreign banks, SDR holdings, foreign securities and other. Claims on domestic sectors consist of claims on employees of the CBBH for the extended long-term loans and claims on commercial banks on the basis of settlement accounts.

Reserve money (primary money or monetary base) is comprised of cash outside monetary authorities, deposits of commercial banks and deposits of other domestic sectors (except for the central government) with monetary authorities. Cash outside banks represents cash in circulation outside the Central Bank (monetary authorities) and cash outside commercial banks.

The CBBH foreign liabilities are comprised of short-term liabilities towards non-residents, deposits of non-residents and other short-term liabilities towards non-residents and liabilities towards the IMF (Accounts 1 and 2).

Deposits of central government with the CBBH are transferable and other deposits of BH Institutions, Entity Governments, Entity Social Security Funds and those of Brčko District in the local currency. Shares and other equity comprise the equity, current year result, general and special reserves and adjustment/revaluation. Other items (net) are unallocated items of liabilities reduced by the unallocated items of assets.

T07: Consolidated Balance Sheet of Commercial Banks in BH

end of period, KM million

ASSETS

Year	Month	Reserves	Foreign Assets	Claims on General Government	Claims on Public Non-financial Enterprises	Claims on Private Non-financial Enterprises	Claims on Other Financial Institutions	Claims on Other Domestic Sectors	Total
1	2	3	4	5	6	7	8	9	10 = 3+...+9
2015	12	4,511.7	2,473.8	2,161.1	400.0	7,452.6	74.6	7,874.7	24,948.5
2016	12	4,936.6	2,640.0	2,179.1	375.6	7,743.9	67.2	8,155.4	26,097.7
2017	12	5,711.7	2,787.9	2,197.0	406.2	8,354.5	96.5	8,688.8	28,242.7
2018	12	6,296.9	3,854.5	2,280.9	428.0	8,654.6	136.8	9,305.9	30,957.6
2019	12	6,627.0	4,445.0	2,551.9	509.3	9,070.9	152.2	10,024.5	33,380.9
2020	12	7,099.6	4,444.3	3,015.4	540.8	8,618.1	155.0	9,937.6	33,810.8
2021	12	8,608.0	4,689.4	3,095.4	532.3	8,812.6	164.1	10,478.0	36,379.7
2022	12	8,541.6	4,990.8	3,171.7	652.8	9,197.6	180.2	11,027.3	37,761.9
2023	12	8,116.2	5,709.4	3,440.2	644.9	9,828.3	231.8	11,846.8	39,817.7
2024	12	8,400.9	6,565.4	3,903.6	734.5	10,713.4	300.1	12,932.5	43,550.3
2024	11	8,233.6	6,730.2	3,609.8	612.2	10,650.6	287.3	12,882.3	43,005.9
	12	8,400.9	6,565.4	3,903.6	734.5	10,713.4	300.1	12,932.5	43,550.3
2025	01	8,359.3	6,730.3	3,899.4	719.4	10,628.8	311.8	12,969.0	43,618.1
	02	8,047.0	6,801.9	3,953.6	682.6	10,815.4	301.6	13,072.4	43,674.5
	03	7,774.7	6,717.3	4,084.6	669.9	10,995.0	311.9	13,251.0	43,804.4
	04	7,810.1	6,833.6	4,022.0	709.1	11,078.3	306.4	13,417.5	44,176.9
	05	7,616.5	6,717.4	4,179.3	735.9	11,145.9	317.0	13,581.6	44,293.5
	06	7,821.5	6,614.6	4,210.4	725.9	11,285.6	322.4	13,725.5	44,705.9
	07	8,288.9	6,922.0	4,507.5	774.8	11,171.2	341.5	13,900.4	45,906.4
	08	8,476.7	7,107.1	4,452.0	767.3	11,150.8	354.4	14,006.7	46,314.9
	09	8,499.0	6,838.9	4,445.1	762.0	11,350.7	376.6	14,138.8	46,411.0
	10	8,729.8	6,643.7	4,568.2	778.9	11,342.5	378.6	14,300.9	46,742.6
	11	8,695.5	6,655.6	4,626.1	772.8	11,510.0	381.2	14,402.4	47,043.7

Note:

Since January 2019, the currency structure of financial instruments (loans, deposits, securities) presented originally in KM and indexed in foreign currency has been reclassified from local currency positions to foreign currency positions in monetary statistics reports.

Monetary data have been updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000) from January 2006.

Consolidated balance sheet of commercial banks includes consolidated balance sheets of commercial banks covered by Main Unit Sarajevo, Main Unit Mostar and Main Bank of Republika Srpska CBBH and it represents consolidation of mutual claims and liabilities among the commercial banks. Banks' reserves consist of cash in the banks' vaults and banks' deposits with the Central Bank of Bosnia and Herzegovina. Foreign assets of commercial banks include: foreign currency in the vaults, transferable and other deposits with non-residents in foreign currency, loans to non-residents, securities of non-residents in foreign currency, and other claims on non-residents.

Claims on general government include claims on all levels of government: the central government (BH Institutions, Entity governments, Entity social security funds and Brčko District) and non-central governments (canton and municipality governments). Claims on other domestic sectors include claims on public non-financial enterprises, private non-financial enterprises, other financial institutions and claims on other domestic sectors (households, non-profit institutions and other unclassified sectors).

Revised data for October 2025.

T07: Consolidated Balance Sheets of Commercial Banks in BH

end of period, KM million

LIABILITIES												
Year	Month	Central Government Deposits	Transf. Dep. of Other Domestic Sectors in Dom. Curr.	Transf. Dep. of Other Domestic Sectors in For. Curr.	Other Dep. of Other Domestic Sectors in Dom. Curr.	Other Dep. of Other Domestic Sectors in For. Curr.	Securities	Loans	Foreign Liabilities	Shares and Other Equity	Other	Total
1	2	3	4	5	6	7	8	9	10	11	12	13=3+...+12
2015	12	1,014.1	5,073.9	1,360.4	3,562.6	5,543.3	8.0	599.2	2,613.3	3,554.3	1,619.5	24,948.5
2016	12	1,021.3	5,847.8	1,535.6	3,883.0	5,478.0	8.0	510.0	2,474.2	3,773.0	1,566.9	26,097.7
2017	12	1,285.6	6,848.3	1,816.2	4,091.6	5,636.1	8.0	460.0	2,587.9	4,006.8	1,502.2	28,242.7
2018	12	1,665.9	8,040.9	1,961.4	4,302.2	5,782.4	8.0	467.5	3,039.2	4,129.1	1,560.9	30,957.6
2019	12	2,020.5	8,744.5	2,490.3	2,998.0	7,593.2	8.0	532.4	3,118.3	4,368.0	1,507.7	33,380.9
2020	12	2,048.4	9,780.0	2,902.5	3,034.7	7,256.6	0.0	606.7	2,324.6	4,324.6	1,532.7	33,810.8
2021	12	2,191.8	12,082.7	3,300.1	3,044.2	7,243.8	0.0	638.5	1,946.7	4,425.8	1,506.2	36,379.7
2022	12	2,403.2	13,479.7	3,583.9	2,878.7	6,898.8	0.0	622.8	1,810.8	4,662.6	1,421.5	37,761.9
2023	12	1,933.6	15,047.2	3,974.6	2,891.3	7,310.3	3.7	643.4	1,490.2	5,101.3	1,422.0	39,817.7
2024	12	1,678.3	17,221.7	4,083.5	3,170.0	7,768.8	3.4	608.0	1,947.2	5,834.0	1,235.6	43,550.3
2024	11	1,850.6	16,563.7	4,070.8	3,107.6	7,722.0	3.4	608.2	1,939.7	5,835.9	1,304.0	43,005.9
	12	1,678.3	17,221.7	4,083.5	3,170.0	7,768.8	3.4	608.0	1,947.2	5,834.0	1,235.6	43,550.3
2025	01	1,693.7	17,091.3	4,090.3	3,244.0	7,803.5	3.4	604.0	1,898.1	5,880.4	1,309.4	43,618.1
	02	1,624.8	17,157.7	4,082.7	3,307.5	7,708.9	3.4	597.9	1,941.9	5,971.0	1,278.7	43,674.5
	03	1,737.5	17,079.8	4,057.4	3,372.5	7,603.0	63.4	600.5	1,923.6	6,023.5	1,343.2	43,804.4
	04	1,760.5	17,240.0	4,168.7	3,574.4	7,525.9	63.4	601.3	1,945.4	6,056.0	1,241.1	44,176.9
	05	1,802.6	17,342.0	4,171.7	3,607.1	7,417.0	63.4	599.4	1,936.1	6,084.0	1,270.2	44,293.5
	06	1,747.2	17,542.8	4,206.8	3,687.3	7,412.5	63.4	601.7	1,992.4	6,153.7	1,298.1	44,705.9
	07	2,471.8	17,840.0	4,284.0	3,625.6	7,490.5	63.4	600.6	2,035.6	6,237.3	1,257.7	45,906.4
	08	2,473.8	18,272.0	4,285.0	3,605.7	7,471.3	63.4	598.5	2,028.1	6,249.6	1,267.5	46,314.9
	09	2,222.7	18,433.0	4,334.8	3,776.2	7,530.4	63.4	594.4	2,022.6	6,307.0	1,126.6	46,411.0
	10	2,192.9	18,565.0	4,295.4	3,870.3	7,723.6	63.4	597.7	1,969.5	6,397.2	1,067.6	46,742.6
	11	2,165.3	18,587.7	4,433.1	3,911.6	7,759.8	63.4	597.3	1,976.3	6,446.9	1,102.3	47,043.7

Notes:

Since January 2019, the currency structure of financial instruments (loans, deposits, securities) presented originally in KM and indexed in foreign currency has been reclassified from local currency positions to foreign currency positions in monetary statistics reports.

Monetary data have been updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000) from January 2006.

Central government deposits include transferable and other deposits in domestic and foreign currency of BH Institutions, Entity governments, Entity social security funds and those of Brčko District. Transferable and other deposits of other domestic sectors in domestic and foreign currency represent banks liabilities towards non-central government (canton and municipality governments), public non-financial enterprises, private non-financial enterprises, other financial institutions and other domestic sectors (households, non-profit institutions and other unclassified sectors). Foreign liabilities of commercial banks include banks liabilities to non-residents based on transferable and other deposits, loans, securities, trade loans and advance payments and other accounts payable. According to a new methodology, loans are presented as a separate financial instrument on the side of liabilities, with which the calculated interest is added.

Shares and other equity include equity, retained earnings, current year result, general and special reserves and adjustment /revaluation. Other items (net) are unallocated items of liabilities reduced by the unallocated items of assets. Restricted deposits are also included in other items (net).

T08: Total Deposits and Loans of Commercial Banks					end of period, KM million		
Year	Month	Deposits			Loans		
		Transferable Deposits	Other deposits	Total Deposits	Short - term Loans	Long - term Loans	Total Loans
1	2	3	4	5=(3+4)	6	7	8=(6+7)
2015	12	7,038.7	9,492.1	16,530.8	4,164.9	12,701.9	16,866.8
2016	12	8,056.6	9,695.5	17,752.1	4,152.6	13,048.5	17,201.1
2017	12	9,558.1	10,111.0	19,669.1	4,261.5	14,160.9	18,422.4
2018	12	11,318.5	10,431.3	21,749.8	4,289.8	15,196.1	19,485.8
2019	12	12,566.6	11,253.8	23,820.4	4,651.2	16,121.5	20,772.8
2020	12	13,851.5	11,130.7	24,982.2	4,295.1	16,052.3	20,347.4
2021	12	16,762.9	11,069.7	27,832.6	4,396.9	16,680.4	21,077.3
2022	12	18,710.9	10,518.3	29,229.2	4,623.0	17,445.0	22,068.0
2023	12	20,060.8	11,066.0	31,126.8	4,998.2	18,525.8	23,524.1
2024	12	22,298.1	11,572.7	33,870.8	5,255.5	20,570.2	25,825.7
2024	11	21,746.0	11,517.2	33,263.2	5,153.5	20,421.6	25,575.1
	12	22,298.1	11,572.7	33,870.8	5,255.5	20,570.2	25,825.7
2025	01	22,228.2	11,643.2	33,871.5	5,171.9	20,592.3	25,764.2
	02	22,218.5	11,609.1	33,827.7	5,382.0	20,684.2	26,066.2
	03	22,250.5	11,546.0	33,796.4	5,545.9	20,916.9	26,462.8
	04	22,558.9	11,662.2	34,221.1	5,575.1	21,182.8	26,757.9
	05	22,725.8	11,566.1	34,291.9	5,564.7	21,459.0	27,023.8
	06	22,863.7	11,664.4	34,528.2	5,607.6	21,730.1	27,337.7
	07	23,954.7	11,688.7	35,643.4	5,567.7	21,898.8	27,466.5
	08	24,205.2	11,834.2	36,039.4	5,414.4	22,029.0	27,443.4
	09	24,268.2	11,960.4	36,228.6	5,544.3	22,247.5	27,791.8
	10	24,316.3	12,262.5	36,578.8	5,480.4	22,539.2	28,019.6
	11	24,472.9	12,316.2	36,789.1	5,622.1	22,682.0	28,304.1

Notes:

Monetary data have been updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000) from January 2006.

Total deposits represent liabilities of commercial banks of BH towards all domestic institutional sectors in domestic and foreign currency.

Total loans represent claims of commercial banks of BH on all institutional sectors, in domestic and foreign currency.

Revised data for October 2025.

T09: Structure of Deposits and Loans of Commercial Banks by Currency

end of period, KM million

Year	Month	DEPOSITS				LOANS			
		KM	EUR	Other Foreign Currency	Total in KM	KM	EUR	Other Foreign Currency	Total in KM
1	2	3	4	5	6 = 3+4+5	7	8	9	10 = 7+8+9
2015	12	9,513.6	6,347.0	670.2	16,530.8	16,642.8	217.5	6.5	16,866.8
2016	12	10,607.6	6,458.1	686.4	17,752.1	16,990.4	205.6	5.1	17,201.1
2017	12	12,022.8	6,949.5	696.7	19,669.1	18,285.4	132.6	4.4	18,422.4
2018	12	13,807.3	7,222.2	720.3	21,749.8	19,386.2	98.2	1.4	19,485.8
2019	12	13,306.9	9,529.5	984.0	23,820.4	9,910.7	10,833.1	29.0	20,772.8
2020	12	14,374.7	9,776.7	830.8	24,982.2	9,855.4	10,471.5	20.5	20,347.4
2021	12	16,732.4	10,257.3	842.9	27,832.6	11,174.0	9,893.6	9.7	21,077.3
2022	12	18,209.1	10,073.0	947.1	29,229.2	13,086.0	8,979.5	2.6	22,068.0
2023	12	19,182.7	11,048.0	896.0	31,126.8	15,113.0	8,410.2	0.9	23,524.1
2024	12	21,566.1	11,371.0	933.8	33,870.8	18,002.8	7,822.2	0.7	25,825.7
2024	11	20,869.4	11,448.4	945.4	33,263.2	17,676.0	7,898.4	0.7	25,575.1
	12	21,566.1	11,371.0	933.8	33,870.8	18,002.8	7,822.2	0.7	25,825.7
2025	01	21,547.8	11,401.6	922.1	33,871.5	17,984.7	7,778.8	0.7	25,764.2
	02	21,630.5	11,268.0	929.2	33,827.7	18,291.4	7,774.1	0.7	26,066.2
	03	21,746.7	11,149.5	900.3	33,796.4	18,697.0	7,765.2	0.7	26,462.8
	04	22,162.9	11,134.5	923.7	34,221.1	19,018.0	7,739.3	0.6	26,757.9
	05	22,361.8	10,956.8	973.2	34,291.9	19,286.3	7,736.8	0.6	27,023.8
	06	22,534.1	11,064.5	929.5	34,528.2	19,586.4	7,750.7	0.6	27,337.7
	07	23,482.2	11,195.6	965.6	35,643.4	19,725.1	7,740.8	0.6	27,466.5
	08	23,656.0	11,435.5	948.0	36,039.4	19,715.0	7,727.9	0.6	27,443.4
	09	23,885.9	11,375.5	967.1	36,228.6	20,034.1	7,757.2	0.5	27,791.8
	10	24,069.8	11,536.2	972.9	36,578.8	20,178.6	7,840.3	0.7	28,019.6
	11	24,111.0	11,710.3	967.8	36,789.1	20,471.9	7,831.7	0.5	28,304.1

Notes:

Since January 2019, the currency structure of financial instruments (loans, deposits, securities) presented originally in KM and indexed in foreign currency has been reclassified from local currency positions to foreign currency positions in monetary statistics reports.

Monetary data have been updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000) from January 2006.

By order of FBA in March 2010, loans to households with currency clause with one bank were reclassified, from loans in EUR to loans in KM.

Revised data for October 2025.

T10: Structure of Deposits with Commercial Banks by Sector

end of period, KM million

DEPOSITS OF DOMESTIC INSTITUTIONAL SECTORS

Year	Month	Deposits of BH Institutions	Entity Governments' Deposits	Deposits of Cantonal Governments	Deposits of Municipal Governments	Deposits of Social Security Funds	Deposits of Other Financial Institutions	Deposits of Nonfinancial Public Enterprises	Deposits of Nonfinancial Private Enterprises	Deposits of Non-profit Organisations	Deposits of Households	Other Deposits	Total
1	2	3	4	5	6	7	8	9	10	11	12	13	14 = 3+...+13
2015	12	231.8	693.0	337.0	245.5	65.8	891.7	1,187.6	2,606.7	365.7	9,864.8	41.2	16,530.8
2016	12	168.3	746.6	426.0	277.9	92.8	961.5	1,219.9	2,787.8	374.5	10,661.1	35.6	17,752.1
2017	12	267.3	856.7	599.5	340.2	152.9	1,047.0	1,384.8	3,329.9	384.1	11,271.1	35.4	19,669.1
2018	12	185.4	1,199.7	733.7	403.1	277.7	1,147.5	1,482.4	3,723.1	398.8	12,146.5	51.8	21,749.8
2019	12	173.8	1,467.9	914.6	446.3	352.7	1,155.4	1,510.7	4,052.6	447.5	13,240.9	58.0	23,820.4
2020	12	219.1	1,631.1	832.1	423.5	158.2	1,131.2	1,556.0	4,706.9	500.1	13,760.7	63.4	24,982.2
2021	12	136.1	1,838.7	1,245.2	612.1	187.0	1,159.6	1,804.1	5,535.4	543.1	14,695.5	75.7	27,832.6
2022	12	280.5	1,939.6	1,501.7	719.2	167.9	1,195.8	2,014.0	6,144.9	573.4	14,575.4	116.9	29,229.2
2023	12	237.9	1,480.6	1,667.3	728.5	184.9	1,038.0	1,895.0	7,088.5	645.4	16,058.7	102.1	31,126.8
2024	12	256.4	1,179.5	1,792.9	737.7	191.1	1,075.2	1,996.5	8,103.2	760.6	17,651.3	126.6	33,870.8
2024	11	306.0	1,309.7	1,675.7	759.1	183.3	1,088.5	1,949.3	7,909.4	713.6	17,238.1	130.4	33,263.2
	12	256.4	1,179.5	1,792.9	737.7	191.1	1,075.2	1,996.5	8,103.2	760.6	17,651.3	126.6	33,870.8
2025	01	279.8	1,174.6	1,670.5	724.5	188.0	1,072.4	1,975.3	8,185.0	765.6	17,699.8	136.1	33,871.5
	02	230.8	1,166.4	1,675.2	749.4	173.8	1,071.1	1,946.0	7,849.1	754.8	18,029.5	181.6	33,827.7
	03	230.0	1,288.9	1,784.2	759.7	164.8	1,096.1	1,908.0	7,590.8	762.0	18,071.0	140.9	33,796.4
	04	249.7	1,291.7	1,815.7	732.9	170.7	1,119.5	1,951.9	7,785.1	776.5	18,201.8	125.8	34,221.1
	05	207.3	1,376.4	1,814.1	734.2	170.4	1,107.5	1,876.3	7,805.6	784.2	18,290.1	125.8	34,291.9
	06	205.7	1,307.0	1,862.6	744.5	166.1	1,116.1	1,815.0	8,009.3	785.0	18,385.3	131.5	34,528.2
	07	207.4	1,996.2	1,875.8	736.6	199.7	1,110.1	1,895.4	8,081.3	818.8	18,597.4	124.7	35,643.4
	08	477.1	1,735.0	1,879.1	756.5	193.2	1,118.7	1,900.4	8,275.6	813.6	18,767.2	123.0	36,039.4
	09	351.3	1,628.9	1,925.3	773.6	174.1	1,133.1	1,943.6	8,487.5	805.2	18,883.3	122.8	36,228.6
	10	272.0	1,634.9	1,953.6	819.8	217.6	1,147.7	1,977.5	8,540.2	804.4	19,091.2	119.9	36,578.8
	11	251.1	1,592.0	1,914.8	823.8	253.7	1,188.0	1,996.6	8,545.5	831.6	19,267.0	124.9	36,789.1

Notes:

Monetary data have been updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000) from January 2006.

Deposits of domestic institutional sectors represent liabilities of commercial banks towards all institutional sectors. Deposits on the BH level represent deposits with commercial banks covered by Main Unit Sarajevo, Main Unit Mostar and Main Bank of Republika Srpska CBBH Banja Luka.

T11: Structure of Loans of Commercial Banks by Sector

end of period, KM million

LOANS TO DOMESTIC INSTITUTIONAL SECTORS

Year	Month	Loans to BH Institutions	Loans to Entity Governments	Loans to Cantonal Governments	Loans to Municipal Governments	Loans to Social Security Funds	Loans to Other Financial Institutions	Loans to Non-financial Public Enterprises	Loans to Non-financial Private Enterprises	Loans to Non-profit Organizations	Loans to Households	Other Loans	Total
1	2	3	4	5	6	7	8	9	10	11	12	13	14 = 3+...+13
2015	12	0.0	490.2	230.3	303.7	138.4	60.1	396.7	7,418.2	16.7	7,784.2	28.2	16,866.8
2016	12	0.0	343.5	233.2	281.8	104.2	52.4	371.9	7,703.3	19.1	8,076.3	15.4	17,201.1
2017	12	0.0	378.0	209.3	292.0	87.3	83.4	401.6	8,319.8	21.8	8,613.7	15.6	18,422.4
2018	12	0.0	388.7	186.8	292.1	174.2	125.7	421.3	8,623.0	20.3	9,241.3	12.5	19,485.8
2019	12	0.0	416.5	168.7	313.5	199.5	144.7	497.6	9,034.0	20.6	9,975.5	2.2	20,772.8
2020	12	11.6	422.1	142.2	374.1	211.2	144.8	535.7	8,588.4	20.5	9,894.8	2.0	20,347.4
2021	12	16.1	407.0	187.2	375.8	194.2	152.7	510.7	8,776.8	20.3	10,435.5	1.1	21,077.3
2022	12	8.9	358.7	203.7	380.9	170.6	159.9	626.3	9,155.5	23.3	10,978.4	1.8	22,068.0
2023	12	5.9	283.6	266.7	373.5	180.5	206.0	617.1	9,767.7	34.6	11,786.0	2.5	23,524.1
2024	12	3.8	315.8	304.2	441.0	227.5	275.8	696.8	10,648.5	30.1	12,879.7	2.5	25,825.7
2024	11	3.7	291.6	308.1	439.3	240.0	261.8	574.3	10,590.4	30.6	12,832.5	2.6	25,575.1
	12	3.8	315.8	304.2	441.0	227.5	275.8	696.8	10,648.5	30.1	12,879.7	2.5	25,825.7
2025	01	3.9	317.8	300.0	433.7	224.4	286.0	681.6	10,564.2	31.1	12,919.8	1.9	25,764.2
	02	4.0	382.9	299.2	430.1	221.9	276.9	645.6	10,750.1	31.9	13,021.8	1.7	26,066.2
	03	4.1	424.5	300.1	429.4	219.7	276.6	633.5	10,943.8	31.0	13,198.1	2.1	26,462.8
	04	4.1	434.4	304.7	424.5	217.4	280.5	672.5	11,022.0	30.4	13,365.8	1.6	26,757.9
	05	4.2	431.6	307.6	420.8	215.1	291.3	699.2	11,091.2	33.3	13,527.9	1.6	27,023.8
	06	4.3	465.9	308.2	415.8	211.1	300.0	689.0	11,236.8	38.5	13,666.7	1.2	27,337.7
	07	4.4	475.8	302.3	417.6	206.7	318.2	736.8	11,123.2	42.0	13,838.3	1.3	27,466.5
	08	4.5	375.6	300.6	413.5	202.5	326.6	730.0	11,103.0	38.5	13,946.7	1.9	27,443.4
	09	4.7	363.8	309.9	418.4	198.2	349.0	725.1	11,303.2	37.2	14,080.9	1.3	27,791.8
	10	4.9	352.7	393.1	415.6	186.8	349.3	742.2	11,294.4	37.1	14,242.1	1.3	28,019.6
	11	5.0	380.5	391.9	413.1	182.7	352.8	735.9	11,461.5	35.0	14,343.5	2.3	28,304.1

Notes:

Monetary data have been updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000) from January 2006.

Loans to domestic institutional sectors represent claims of commercial banks on all institutional sectors. Loans at the BH level include loans extended by commercial banks covered by Main Unit Sarajevo, Main Unit Mostar and Main Bank of Republika Srpska CBBH Banja Luka.

Revised data for October 2025.

T12: Interest Rates on Loans to Households

		Loans in KM						Loans in KM Indexed to Foreign Currency						*Revolving Loans, Overdrafts and Credit Cards (Loan Facility)					
		For Housing Needs			For Other Purposes			For Housing Needs			For Other Purposes			Loans in KM		Loans in KM Indexed to Foreign Currency			
Year	Period	Floating Rate and up to 1 Year IRF	Over 1 up to 5 Years IRF	Over 5 Years IRF	Over 10 Years IRF	Floating Rate and up to 1 Year IRF	Over 1 up to 5 Years IRF	Floating Rate and up to 1 Year IRF	Over 1 up to 5 Years IRF	Over 5 Years IRF	Over 10 Years IRF	Floating Rate and up to 1 Year IRF	Over 1 up to 5 Years IRF	Over 5 Years IRF	Overdrafts	Credit Card with Extended Credit	Overdrafts		
Weighted monthly averages																	- percentages per annum -		
2024	11	4.431	3.223	3.637	3.931	6.300	5.524	4.251	...	4.114	4.037	7.061	6.824	5.577	10.484	14.396	6.629		
	12	4.280	3.703	3.541	3.918	6.284	5.335	4.827	...	4.304	3.930	6.978	5.960	5.496	10.096	14.336	6.531		
2025	01	4.260	3.402	3.721	3.933	6.113	5.562	...	...	4.148	3.813	7.373	6.710	5.112	10.221	14.326	6.467
	02	...	3.080	3.993	3.916	6.317	5.466	4.845	...	4.240	3.945	7.143	5.745	5.135	9.855	14.334	6.463		
	03	3.455	3.339	3.629	3.828	6.131	5.389	4.248	...	4.088	3.838	7.020	5.717	5.338	9.869	14.364	6.238		
	04	4.993	3.393	3.555	3.834	6.102	5.447	4.294	...	4.612	3.999	6.546	5.607	5.353	9.705	14.275	6.466		
	05	5.214	3.401	3.850	3.868	5.697	5.496	4.120	5.840	4.139	3.971	6.519	5.634	5.741	9.563	14.332	6.456		
	06	4.733	3.372	3.659	3.779	5.771	5.487	4.482	...	3.554	3.661	7.070	6.383	5.433	8.374	13.960	6.425		
	07	4.205	3.859	3.777	3.781	5.625	5.614	4.334	...	3.876	3.565	6.276	6.219	5.816	8.311	14.017	6.390		
	08	4.698	3.446	3.642	3.723	5.763	5.760	4.769	...	4.083	3.871	6.809	7.220	5.692	8.215	13.978	6.412		
	09	...	4.009	3.432	3.765	5.755	5.772	4.795	4.994	4.076	3.950	7.419	7.486	5.545	8.162	14.053	6.402		
	10	4.951	3.648	3.478	3.761	5.554	5.652	4.449	...	4.310	3.863	7.427	7.701	5.244	8.091	14.089	6.242		
	11	4.268	3.438	3.393	3.709	5.192	5.692	...	...	4.947	4.063	6.985	7.136	5.297	8.023	14.066	6.175
Loan amount (new business)																	- KM thousand -		
2024	11	3,360	1,486	11,815	27,079	24,102	60,425	6,732	...	1,157	11,663	8,366	4,128	8,288	896,623	284,137	36,659		
	12	2,665	681	10,741	29,962	20,021	63,795	5,728	482	983	9,822	9,051	11,650	6,242	862,766	259,334	36,751		
2025	01	1,111	1,068	16,645	36,127	15,927	57,930	...	...	1,565	7,123	6,017	4,594	5,267	916,525	266,139	36,325
	02	...	1,601	14,507	36,247	16,135	74,436	7,922	...	4,382	10,267	9,327	9,478	9,519	930,469	286,044	35,495		
	03	616	690	15,705	41,244	17,811	89,131	5,308	...	1,204	16,355	8,173	13,897	9,598	956,356	295,752	36,126		
	04	1,090	569	11,569	32,874	17,748	96,013	7,286	...	2,138	13,128	10,235	12,930	6,962	960,911	295,837	35,090		
	05	753	1,618	6,830	32,508	20,316	81,902	5,136	200	1,281	13,908	8,417	9,172	6,334	963,393	276,327	35,305		
	06	1,800	925	9,912	40,951	21,327	80,353	7,845	...	3,725	19,720	11,743	8,782	9,592	796,238	104,708	34,921		
	07	1,180	1,063	9,547	40,576	16,296	81,813	6,122	...	2,637	19,115	16,924	9,801	10,920	808,279	104,818	34,862		
	08	2,055	391	6,261	40,163	13,470	63,100	8,052	...	1,494	15,117	9,510	4,803	9,385	818,405	104,707	34,761		
	09	...	676	13,694	47,784	12,869	73,646	5,990	145	2,183	13,999	13,845	5,401	7,863	845,153	99,264	34,632		
	10	756	1,925	15,142	49,499	16,460	80,061	6,406	...	2,297	22,868	11,433	5,650	10,714	849,219	98,694	35,004		
	11	529	1,481	12,206	45,240	12,936	60,772	...	...	1,047	12,901	13,297	4,932	8,029	861,757	100,168	34,750

Notes:

* Interest rates in table for revolving loans and credit cards and their amounts refer to the outstanding amounts.

IRF – initial rate fixation.

... insufficient data to be published.

Revised data on interest rates and loan amount in KM, as well as data on interest rates and loans for another purposes in KM indexed to foreign currency over 5 years IRF for October 2025.

T13: Interest Rates on Loans to Non-financial Corporations

		Loans in KM				Loans in KM Indexed to Foreign Currency								
		Up to an Amount of EUR 0.25 Million		Over EUR 0.25 Million to EUR 1 Million	Over EUR 1 Million	Up to an Amount of EUR 0.25 Million			Over EUR 0.25 Million up to EUR 1 Million		Over EUR 1 Million	* Revolving Loans and Overdrafts		
Year	Period	Floating Interest Rate and up to 1 Year IRF	Over 1 up to 5 Years IRF	Floating Interest Rate and up to 1 Year IRF	Floating Interest Rate up to 1 Year IRF	Floating Interest Rate up to 1 Year IRF	Over 1 up to 5 Years IRF	Over 5 Years IRF	Floating Interest Rate up to 1 Year IRF	Over 1 up to 5 Years IRF	Over 5 Years IRF	Floating Interest Rate and up to 1 Year IRF	Loans in KM	Loans in KM Indexed to Foreign Currency
Weighted monthly averages													- percentages per annum -	
2024	11	4.560	4.990	4.128	3.557	6.475	5.175	...	5.893	4.953	4.569	5.356	3.126	3.713
	12	4.700	5.163	4.305	4.933	6.608	6.191	3.989	6.387	4.792	4.066	...	3.012	3.805
2025	01	4.257	4.906	3.922	3.996	6.645	5.322	4.595	5.738	4.012	...	...	3.052	3.876
	02	4.739	4.984	4.138	3.888	5.553	6.153	4.074	5.837	5.184	4.781	...	2.928	3.922
	03	4.922	4.795	4.484	4.581	6.984	6.698	4.759	6.951	5.574	4.328	...	2.984	3.932
	04	4.819	4.786	3.977	5.681	6.378	5.069	5.559	6.919	4.668	4.304	5.376	2.985	3.854
	05	4.471	4.892	3.387	...	6.523	5.688	6.007	7.687	5.751	4.676	...	2.996	3.826
	06	4.634	4.830	4.359	3.997	7.783	5.031	6.419	7.823	4.585	5.499	...	3.011	3.901
	07	4.672	4.882	3.722	5.946	9.439	5.616	6.131	...	5.319	4.408	...	3.060	4.136
	08	4.579	4.749	3.553	4.840	8.386	5.315	5.447	8.083	5.553	4.283	...	3.020	2.857
	09	4.557	4.888	4.244	2.503	8.293	5.122	5.665	6.323	5.923	5.309	...	3.015	2.767
	10	4.101	4.609	3.605	2.474	7.649	4.892	4.967	4.843	3.867	3.692	...	2.940	2.843
	11	4.444	5.047	3.757	4.499	6.294	5.788	6.901	6.996	3.727	4.741	...	3.025	3.334
Loan amount (new business)													- KM thousand -	
2024	11	21,794	29,643	17,702	10,362	3,234	7,916	...	8,510	8,097	12,794	13,415	3,473,442	46,724
	12	30,309	26,354	41,245	139,362	9,652	6,314	2,670	13,176	20,405	10,298	...	3,531,396	29,083
2025	01	17,072	15,274	31,848	15,046	1,519	9,410	3,794	4,271	14,592	...	...	3,454,557	17,433
	02	22,813	28,796	23,751	23,601	1,159	8,853	7,871	6,833	4,500	10,634	...	3,576,339	16,586
	03	31,957	38,048	31,378	27,955	1,964	5,549	6,528	6,926	8,236	8,847	...	3,654,116	15,888
	04	27,191	45,072	33,518	40,205	2,348	8,333	3,281	6,166	8,426	17,139	13,605	3,725,271	17,158
	05	25,710	32,913	38,534	...	2,318	7,391	2,843	4,173	6,993	9,553	...	3,704,856	16,763
	06	28,915	27,704	38,030	7,615	4,613	11,696	3,194	10,130	8,236	6,401	...	3,898,312	15,749
	07	22,182	30,064	20,223	53,404	3,192	8,387	3,173	...	3,950	8,432	...	3,807,597	12,883
	08	22,373	25,385	18,608	46,145	2,160	4,519	3,629	7,950	10,697	5,028	...	3,788,397	23,221
	09	24,718	40,191	34,586	35,855	1,256	7,826	3,505	5,305	4,572	2,937	...	3,583,789	17,925
	10	34,410	42,398	42,953	27,793	1,712	10,479	2,145	6,366	5,856	3,437	...	3,843,779	19,678
	11	25,333	28,730	27,372	47,846	3,610	6,412	2,684	6,745	8,050	5,849	...	3,625,469	23,912

Notes:

* Interest rates in table for revolving loans and credit cards and their amounts refer to the outstanding amounts.

IRF – initial rate fixation

... insufficient data to be published

The interest rate on the revolving loans and credit cards, includes data on credit cards with loan facility. Considering that credit cards with loan facility imply an interest free deferred payment (0% ir), they are not published.

No data for interest rates on loans in foreign currency on the basis of credit cards and overdrafts to non-financial corporations.

Revised data on interest rates and loan amount in KM, as well as data on interest rates and loans for another purposes in KM indexed to foreign currency over 1 up to 5 years IRF and over 5 years IRF for October 2025.

T14: Interest Rates on Deposits of Households and Non-financial Companies

		Households										Non-financial Companies																											
		Deposits in KM and Deposits Indexed to Foreign Currency				Deposits in EUR				Deposits in Foreign Currency		Deposits in KM and Indexed to Foreign Currency				Deposits in EUR		Deposits in Foreign Currency																					
		With Agreed Maturity			*Overnight Deposits	*Overnight Deposits			With Agreed Maturity	*Overnight Deposits	With Agreed Maturity			*Overnight Deposits	With Agreed Maturity			*Overnight Deposits	*Overnight Deposits																				
Year	Period	Up to 1 Year Maturity	Over 1 and up to 2 Years Maturity	Over 2 Years Maturity		Up to 1 Year Maturity	Over 1 and up to 2 Years Maturity	Over 2 Years Maturity			Up to 1 Year Maturity	Over 1 and up to 2 Years Maturity	Over 2 Years Maturity		Up to 1 Year Maturity	Over 1 and up to 2 Years Maturity	Over 2 Years Maturity			Up to 1 Year Maturity	Over 1 and up to 2 Years Maturity	Over 2 Years Maturity																	
Weighted monthly averages																				- percentages per annum -																			
2024	11	1.150	2.050	2.247	0.045	1.264	2.432	2.470	0.045	1.214	0.020	1.084	2.014	2.026	0.076	1.953	2.761	2.660	0.012	0.038																			
	12	1.216	2.026	2.398	0.045	1.630	2.481	2.374	0.044	1.210	0.020	1.455	2.162	2.745	0.078	1.743	2.426	3.017	0.014	0.036																			
2025	01	1.385	1.751	2.390	0.046	1.482	2.630	2.232	0.044	1.816	0.019	1.521	2.175	2.008	0.073	1.791	2.068	1.626	0.017	0.033																			
	02	1.534	1.666	2.072	0.045	1.758	2.367	2.219	0.044	1.884	0.019	1.499	2.013	2.448	0.078	1.829	2.098	2.819	0.013	0.038																			
	03	1.681	2.012	2.207	0.045	1.793	2.277	2.245	0.044	2.211	0.019	1.887	2.004	2.126	0.079	1.901	2.128	2.056	0.012	0.041																			
	04	1.872	1.710	2.008	0.045	1.787	2.134	2.214	0.043	1.006	0.019	1.934	2.376	2.454	0.071	1.342	2.422	2.019	0.018	0.031																			
	05	1.870	2.307	1.926	0.045	1.330	2.522	2.347	0.043	1.544	0.018	1.792	1.530	2.518	0.058	1.800	2.292	...	0.020	0.031																			
	06	1.877	2.094	1.805	0.045	1.850	2.530	2.426	0.043	1.565	0.018	1.536	2.181	2.733	0.060	1.564	2.679	2.876	0.024	0.035																			
	07	1.367	2.080	1.662	0.045	2.393	2.182	2.794	0.043	1.501	0.018	1.745	1.944	1.794	0.052	1.825	2.541	2.898	0.015	0.035																			
	08	1.452	1.951	1.963	0.045	1.533	2.100	2.509	0.042	2.080	0.017	2.026	2.201	1.955	0.065	1.769	2.516	2.023	0.015	0.042																			
	09	1.524	2.420	2.076	0.045	1.398	2.152	2.387	0.042	2.659	0.017	1.752	1.059	2.854	0.070	1.811	2.410	2.779	0.015	0.040																			
	10	1.749	1.870	2.418	0.045	1.480	2.177	2.494	0.042	2.766	0.017	1.887	1.100	1.945	0.068	1.922	2.063	1.962	0.019	0.043																			
	11	1.667	2.054	1.896	0.045	1.890	2.044	2.218	0.042	2.323	0.017	1.806	1.594	2.504	0.067	1.709	2.591	1.664	0.019	0.047																			
Deposit amount (new business)																				- KM thousand -																			
2024	11	6,593	24,030	16,414	8,798,750	9,597	84,589	39,102	2,731,344	1,340	647,236	4,810	8,609	6,314	5,890,866	34,028	22,565	4,087	1,557,863	166,241																			
	12	19,477	37,253	24,011	9,203,118	17,189	87,639	48,321	2,770,555	1,492	665,169	55,088	32,109	8,177	6,182,214	34,013	13,284	64,240	1,468,883	154,625																			
2025	01	18,764	34,950	20,616	9,198,139	12,187	97,774	37,144	2,832,373	2,599	670,400	29,544	12,069	359	6,199,112	35,513	4,955	6,528	1,533,023	165,888																			
	02	6,644	28,454	21,422	9,499,119	16,132	65,416	37,543	2,847,160	2,435	671,414	10,824	5,949	302	5,911,729	31,251	9,132	17,195	1,478,515	148,250																			
	03	6,749	17,654	21,283	9,582,154	14,704	76,460	23,789	2,831,180	5,710	660,437	71,676	2,454	108	5,668,202	77,941	11,184	10,135	1,482,791	137,945																			
	04	18,103	18,050	12,386	9,670,059	13,360	74,917	24,681	2,884,828	6,066	628,497	139,227	10,145	60,722	5,757,916	38,070	34,951	4,725	1,492,940	197,309																			
	05	7,998	32,126	16,171	9,731,482	13,989	84,205	29,064	2,873,081	2,537	657,840	38,639	19,253	5,455	5,823,356	15,786	35,290	...	1,498,960	185,028																			
	06	7,457	27,678	15,988	9,771,877	9,386	97,893	30,185	2,881,027	6,344	647,310	31,869	71,087	20,858	5,854,375	14,738	42,967	7,798	1,537,583	185,304																			
	07	5,368	25,276	13,151	9,928,445	8,219	80,682	54,002	2,886,697	5,754	665,176	151,789	7,480	8,965	6,016,183	29,952	15,032	5,393	1,546,856	203,675																			
	08	6,770	24,788	15,282	10,059,387	9,365	62,057	30,049	2,905,921	6,252	664,841	32,527	4,423	9,543	6,315,827	26,576	17,615	1,498	1,522,012	179,446																			
	09	7,824	64,354	15,201	10,108,267	9,161	77,578	29,663	2,940,583	25,047	675,715	57,534	13,663	29,654	6,443,286	48,391	26,186	9,271	1,560,365	187,225																			
	10	14,633	35,399	23,285	10,152,739	29,406	176,878	37,042	2,941,511	19,525	680,116	109,877	4,145	8,407	6,464,629	73,978	7,257	2,852	1,516,642	174,724																			
	11	8,589	32,510	11,830	10,252,288	11,848	96,001	48,229	2,955,254	6,914	680,337	154,291	9,032	10,266	6,367,805	21,427	46,476	6,181	1,625,197	159,778																			

Notes:

* Interest rates on sight deposits and their amounts refer to the outstanding amounts.
Interest rates on deposit with agreed maturity and their amounts refer to new business.
... insufficient data to be published
Deposits in foreign currency include all foreign currencies except EUR.

T15: Average Reserve Requirements

- KM thousand -

Year	Month	Base for Required Reserve Calculation	Average Reserve Requirement	Average Balance on the Reserve Accounts	Balance
1	2	3	4	5	6=5-4
2015		16,664,525	1,432,593	3,770,500	2,337,907
2016		20,070,713	2,007,071	4,188,236	2,181,165
2017		21,224,853	2,122,485	4,303,340	2,180,855
2018		23,537,084	2,353,708	5,205,234	2,851,526
2019		25,752,968	2,575,297	5,589,021	3,013,724
2020		26,950,173	2,695,017	5,409,751	2,714,733
2021		28,677,192	2,867,719	6,302,482	3,434,762
2022		30,175,606	3,017,561	6,694,300	3,676,739
2023		31,917,917	3,191,792	6,209,280	3,017,489
2024		34,288,506	3,428,851	5,868,504	2,439,654
2024	11	35,310,747	3,531,075	5,727,856	2,196,781
	12	35,707,247	3,570,725	5,963,562	2,392,837
2025	01	36,162,562	3,616,256	5,913,049	2,296,793
	02	35,979,170	3,597,917	5,942,990	2,345,073
	03	36,145,181	3,614,518	5,789,608	2,175,090
	04	36,213,344	3,621,334	5,594,464	1,973,129
	05	36,617,862	3,661,786	5,653,079	1,991,293
	06	36,744,739	3,674,474	5,581,050	1,906,576
	07	37,110,078	3,711,008	5,754,661	2,043,653
	08	38,075,588	3,807,559	6,167,055	2,359,496
	09	38,435,028	3,843,503	6,238,517	2,395,014
	10	38,680,249	3,868,025	6,210,797	2,342,772
	11	38,966,603	3,896,660	6,326,249	2,429,589

Notes:

The Central Bank of Bosnia and Herzegovina (CBBH) made a Decision on increase of remuneration paid to commercial banks on required reserve, with purpose of harmonisation with the European Central Bank (ECB) policy and mitigating the impact of the ECB benchmark interest rate growth on bank operations in BH. According to this Decision, commercial banks will be remunerated at the rate of 50 basis points (0.50%) on required reserve holdings with the base in local currency KM, and at the rate of 30 basis points (0.30%) on required reserve holdings with the base in foreign currencies and local currency with currency indexation. Remuneration will not be paid for holdings exceeding reserve requirement. When making a CBBH decision on required reserve, all relevant factors were considered, including decisions of the ECB, and trends of key macroeconomic and financial sector indicators, taking care primarily of the currency board stability. The Decision will be applied from 01 July 2023.

Since 01 July 2017, the status change of the merger of subsidiary company UniCredit Leasing d.o.o. Sarajevo to the company Unicredit Bank d.d. Mostar has taken place. Accordingly, Unicredit Leasing d.o.o. Sarajevo has stopped existing as of 30 June 2017 and the data on the merged company are presented within the report on UniCredit Bank d.d. Mostar, starting from the report for July 2017.

From 1 July 2016, the required reserves rate applied by the CBBH to the base for calculation of required reserves is 10%. From 1 July 2016, the CBBH applies the new rates for the calculation of fees to the funds in the banks' reserves accounts : in the accounting period, the Central Bank does not charge a fee on the amount of required reserves in commercial banks' reserves accounts, and on the amount of excess reserves, the CBBH charges the fee at the rate equal to 50% of the rate applied to commercial banks' deposits (deposit facility rate) by the European Central Bank.

Since 01 May 2015, the Central Bank has calculated the compensation for a bank on the amount of the bank's funds in the reserve account with the Central Bank in the calculation period, as it follows:

- on the reserve requirement amount – the average of EONIA recorded in the same period on the market reduced by 10 basis points, or minimum zero,
- on the amount of the funds exceeding the reserve requirement – zero rate of compensation.

The zero rate of compensation on the reserve requirement is applied in case the average EONIA decreased by 10 basis points has a negative value.

*The base for calculation of required reserves includes deposits and borrowed funds in domestic (in KM and KM with the currency clause) and other currency expressed in KM.

T16: Industrial Production Index for BH

		Industrial Production Index for BH		
		Month / Previous Month of	Month / the Same Month of	Period/ the Same Period of
		Current Year	Previous Year	Previous Year
Year	Month			
2015	12	...	101.7	103.1
2016	12	...	107.5	104.4
2017	12	...	99.5	103.1
2018	12	...	97.8	101.6
2019	12	...	95.5	94.7
2020	12	...	103.2	93.6
2021	12	...	107.2	109.8
2022	12	...	96.0	100.9
2023	12	...	91.0	96.1
2024	12		98.6	96.0
2024	11	97.6	100.6	95.7
	12	96.1	98.6	96.0
2025	01	91.6	98.8	98.8
	02	105.4	93.4	96.0
	03	105.5	99.9	97.3
	04	97.8	99.7	97.9
	05	95.4	98.0	97.9
	06	103.3	102.7	98.7
	07	102.8	96.0	98.3
	08	88.5	94.5	97.8
	09	110.8	97.9	97.8
	10	106.9	99.2	98.0
	11	93.6	95.2	97.7

Source:

Agency for Statistics of BH

T17: Consumer Price Index for BH

Consumer Price Index CPI				
Year	Month	Month/ Previous Month of Current Year	Month/ the Same Month of Previous Year	Period/ the Same Period of Previous Year
2015	12	...	98.8	99.0
2016	12	...	99.5	98.4
2017	12	...	100.7	100.8
2018	12	...	101.6	101.4
2019	12	...	100.3	100.6
2020	12	...	98.4	98.9
2021	12	...	106.3	102.0
2022	12	...	114.7	114.0
2023	12	...	102.2	106.1
2024	12	...	102.2	101.7
2024	11	100.4	101.5	101.6
	12	100.4	102.2	101.7
2025	01	101.4	103.3	103.3
	02	100.7	103.5	103.4
	03	100.0	103.2	103.3
	04	100.3	103.4	103.4
	05	100.2	103.7	103.4
	06	100.2	104.6	103.6
	07	100.2	104.8	103.8
	08	99.8	104.1	103.8
	09	100.2	104.2	103.9
	10	100.4	104.3	103.9
	11	100.5	104.4	104.0

Source:

Agency for Statistics of BH

T18: BH Balance of Payments												KM million		
	2017	2018	2019	2020	2021	2022	2023	Q1 2024	Q2 2024	Q3 2024	Q4 2024	Q1 2025	Q2 2025	Q3 2025
CURRENT ACCOUNT	-1,520	-1,094	-927	-980	-577	-2,000	-1,067	-955	-410	-83	-412	-926	-440	-54
Goods - balance	-7,417	-7,521	-7,963	-6,268	-7,170	-10,183	-10,259	-2,820	-2,882	-3,009	-2,940	-2,838	-2,877	-2,952
Exports of goods	9,341	10,418	10,180	9,423	12,710	16,368	15,507	3,500	3,834	3,809	3,976	3,904	4,144	4,183
Imports of goods	16,758	17,940	18,143	15,691	19,880	26,551	25,766	6,321	6,716	6,818	6,917	6,742	7,021	7,134
Services - balance	2,329	2,612	2,797	1,636	2,827	3,983	4,383	812	1,083	1,456	1,122	736	981	1,346
Exports of goods	3,484	3,832	4,149	2,590	4,053	5,669	6,424	1,206	1,624	2,304	1,625	1,210	1,595	2,224
Imports of goods	1,154	1,220	1,352	954	1,226	1,686	2,041	395	540	848	503	474	614	878
Primary income - balance	-263	-195	-60	-192	-499	-599	-242	-63	-2	43	-85	13	71	48
Credit	969	1,026	1,197	935	1,193	1,437	1,956	536	586	590	622	569	641	593
Debit	1,233	1,221	1,258	1,128	1,692	2,035	2,198	599	588	547	706	555	570	545
Secondary income - balance	3,831	4,010	4,299	3,844	4,264	4,799	5,050	1,117	1,390	1,427	1,491	1,163	1,385	1,504
Credit	4,192	4,404	4,711	4,277	4,728	5,306	5,677	1,302	1,579	1,601	1,660	1,347	1,577	1,698
Duguje	362	394	412	433	464	508	626	185	189	174	169	184	192	194
CAPITAL ACCOUNT	342	305	384	361	351	325	360	89	96	115	92	90	102	114
Credit	342	311	386	369	355	329	368	91	98	117	94	92	105	117
Debit	0	6	2	8	4	4	8	2	2	2	2	2	3	2
FINANCIAL ACCOUNT	-898	-801	-590	-878	-142	-1,510	-339	-954	-491	29	-197	-894	-284	-20
Direct investment	-717	-960	-739	-699	-1,098	-1,570	-1,830	-533	-297	-492	-275	-268	-267	-350
Net acquisition of financial assets	173	32	38	138	150	152	212	19	79	26	91	73	151	20
Net incurrence of liabilities	890	992	777	837	1,248	1,722	2,042	552	376	518	366	341	418	370
Portfolio investment	157	256	214	4	82	261	447	-8	197	140	70	8	204	-362
Net acquisition of financial assets	92	254	179	-26	349	246	407	-13	197	140	70	19	193	22
Net incurrence of liabilities	-64	-2	-35	-30	267	-15	-40	-6	0	0	0	10	-10	384
Financial derivatives	1	-5	-1	0	1	0	2	0	1	-2	2	-3	-2	-1
Net acquisition of financial assets	-4	-7	-12	-7	-3	-4	-2	0	0	-2	-1	-4	-3	-1
Net incurrence of liabilities	-5	-2	-11	-7	-4	-4	-4	0	-1	-1	-2	-1	-1	-1
Other Investments	-1,473	-1,205	-999	-1,430	-1,821	-343	990	-118	-875	192	-701	212	-416	-12
Net acquisition of financial assets	-690	286	-12	-218	-58	806	1,178	59	-91	530	-239	232	-182	413
Currency and deposits	-547	-59	-28	-272	-220	315	738	158	-181	634	-211	134	-91	315
Loans	-289	223	-90	-13	-22	86	-46	93	-17	82	55	-17	63	27
Insurance and pension	20	30	22	25	37	38	13	4	9	8	2	2	14	10
Trade credit and advances	100	98	73	60	154	303	448	-191	102	-193	-99	103	-200	89
Other financial assets	26	-6	10	-17	-7	62	24	-6	-3	-2	14	11	32	-28
Net incurrence of liabilities	783	1,491	987	1,212	1,764	1,149	189	177	784	338	462	20	235	425
Currency and deposits	69	393	75	-819	-287	-145	-280	-78	380	-1	83	-55	108	25
Loans	127	463	318	1,437	648	344	-446	98	229	178	223	-126	-48	235
Insurance and pension	-5	-10	-10	-5	-5	-9	-16	-2	-4	-5	-8	-4	-4	-7
Trade credit and advances	582	618	619	582	795	937	917	155	167	166	173	177	182	187
Other financial assets (including the allocation of SDR)	10	27	-15	16	613	22	13	5	11	-1	-8	28	-2	-15
Reserve assets	1,136	1,114	935	1,246	2,695	142	52	-295	483	191	707	-843	197	705
Monetary gold	0	0	0	0	0	-162	0	0	0	0	313	0	0	0
Currency and deposits	-230	253	238	549	441	4,432	-63	-1,558	189	253	-357	-1,193	171	407
Securities	1,367	860	699	696	2,254	-4,126	113	1,262	294	-63	750	349	26	297
Other reserve assets	-1	1	-2	1	0	-2	2	1	0	0	1	1	0	0
NET ERRORS AND OMISSIONS	281	-12	-46	-259	85	165	367	-87	-176	-3	122	-58	54	-81

Note:

The BH Balance of Payments is compiled in accordance with the IMF methodology (Balance of Payments and International Investment Position Manual, 6th edition – BPM6). The detailed methodological information can be found on the web, at www.cbbh.ba/statistics

T19: International Investment Position (IIP)											KM million					
	2017	2018	2019	2020	2021	2022	2023	Q1 2024	Q2 2024	Q3 2024	Q4 2024	Q1 2025	Q2 2025	Q3 2025		
NET POSITION	-14,545	-14,100	-13,172	-11,633	-11,297	-11,602	-10,298	-10,657	-11,299	-10,985	-10,815	-11,761	-11,848	-11,841		
ASSETS	17,045	19,326	21,021	22,339	25,332	26,666	29,140	29,323	29,772	30,855	31,698	31,027	31,471	32,717		
Direct investment	1,157	1,268	1,245	1,389	1,536	1,689	1,875	1,894	1,973	1,998	2,087	2,160	2,311	2,331		
Equity and investment fund shares	427	468	622	758	811	913	1,075	1,080	1,114	1,113	1,169	1,186	1,242	1,275		
Debt instruments	730	799	623	631	726	776	799	814	860	885	918	974	1,069	1,056		
Portfolio investment	764	1,018	1,203	1,180	1,519	1,762	2,169	2,155	2,353	2,493	2,566	2,586	2,777	2,791		
Equity and investment fund shares	44	41	39	38	82	97	92	92	88	94	106	114	120	121		
Debt securities	720	977	1,164	1,141	1,437	1,665	2,077	2,063	2,265	2,399	2,460	2,472	2,657	2,671		
Financial derivatives	0	0	1	0	0	0	8	8	3	5	3	1	0	1		
Other investment	4,509	5,415	5,975	5,901	5,926	7,146	8,795	9,232	8,885	9,491	9,397	9,378	9,261	9,669		
Other equity	52	54	53	68	66	67	67	67	67	68	70	70	70	70		
Currency and deposits	3,191	3,952	4,350	4,297	4,244	4,807	5,792	6,259	5,859	6,514	6,440	6,380	6,394	6,755		
Loans	176	249	210	195	194	275	234	328	312	396	453	438	503	533		
Insurance, pension, and standardized guarantee schemes	92	89	94	105	111	149	143	157	158	164	138	147	158	162		
Trade credit and advances	943	1,021	1,199	1,195	1,275	1,752	2,441	2,308	2,380	2,245	2,177	2,214	1,976	2,024		
Other accounts receivable	55	49	69	40	36	95	117	112	108	104	119	129	160	126		
Reserve assets	10,614	11,626	12,598	13,869	16,350	16,069	16,293	16,034	16,557	16,868	17,645	16,902	17,122	17,925		
Currency and deposits	2,935	3,188	3,426	3,975	4,416	8,847	8,784	7,227	7,416	7,667	7,315	6,122	6,292	6,699		
Securities	7,474	8,225	8,917	9,601	11,630	7,061	7,331	8,609	8,933	8,974	9,769	10,141	10,209	10,499		
Other reserve assets	205	212	254	293	305	161	178	198	208	227	561	639	620	727		
LIABILITIES	31,590	33,426	34,193	33,972	36,629	38,268	39,437	39,980	41,071	41,841	42,513	42,788	43,318	44,558		
Direct investment	14,166	14,957	15,535	15,882	17,126	18,267	20,075	20,556	20,856	21,284	21,588	21,966	22,441	22,835		
Equity and investment fund shares	10,517	11,364	11,663	11,842	13,865	14,498	15,752	16,011	16,218	16,540	16,859	17,242	17,644	18,052		
Debt instruments	3,649	3,592	3,872	4,039	3,261	3,769	4,323	4,545	4,638	4,745	4,729	4,725	4,798	4,783		
Portfolio investment	240	246	207	189	479	438	408	395	411	400	381	410	407	791		
Equity and investment fund shares	93	98	99	121	167	121	98	93	99	99	98	97	97	97		
Debt securities	147	148	107	69	312	317	310	302	312	301	283	313	309	693		
Financial derivatives	0	0	1	2	0	0	0	0	2	17	12	4	4	5		
Other investment	17,184	18,223	18,451	17,899	19,024	19,563	18,954	19,029	19,802	20,139	20,532	20,407	20,466	20,927		
Other equity	29	36	47	48	78	118	99	98	101	101	95	95	95	101		
Currency and deposits	1,554	2,751	2,825	2,015	1,730	1,584	1,305	1,227	1,608	1,607	1,690	1,639	1,712	1,709		
Loans	12,890	12,494	12,527	12,785	13,456	13,932	13,474	13,575	13,830	14,036	14,220	14,055	13,971	14,329		
Insurance, pension, and standardized guarantee schemes	22	23	24	27	30	33	33	35	36	37	36	38	41	42		
Trade credit and advances	2,243	2,435	2,550	2,551	2,621	2,760	2,914	2,954	3,073	3,217	3,331	3,406	3,521	3,633		
Other accounts payable - other	73	102	88	101	104	120	141	146	157	156	141	175	173	163		
Special drawing rights (Net incurrence of liabilities)	374	382	389	373	1,005	1,017	988	994	998	985	1,019	998	954	950		

Note:

International investment position (IIP) for BH is compiled in accordance with the latest International Monetary Fund Methodology for compilation of Balance of payments (BOP) and International investment position statistics, sixth edition (BPM6). Compilation of the International investment position for the fourth quarter includes the regular revision of previously published data for current year in accordance with most recent available source data. Shortened versions of the applied methodological approach for the compilation of BH IIP statistics are available on the CBBH website.

T20: BH Foreign Trade Balance						KM million
Year	Month	Exports of Goods	Imports of Goods	Exports and Imports Balance	Coverage of Imports by Exports in %	
1	2	3	4	5=(3-4)	6=(3/4)*100	
2015		8,987	15,852	-6,865	56.7	
2016		9,418	16,161	-6,743	58.3	
2017		11,055	18,186	-7,130	60.8	
2018		11,900	19,274	-7,374	61.7	
2019		11,493	19,499	-8,006	58.9	
2020		10,521	16,886	-6,365	62.3	
2021		14,274	21,597	-7,323	66.1	
2022		17,974	28,636	-10,663	62.8	
2023		16,700	27,768	-11,068	60.1	
2024		16,075	28,654	-12,579	56.1	
2024	11	1,416	2,368	-952	59.8	
	12	1,264	2,419	-1,154	52.3	
2025	01	1,230	2,096	-866	58.7	
	02	1,445	2,446	-1,001	59.1	
	03	1,458	2,646	-1,188	55.1	
	04	1,485	2,551	-1,066	58.2	
	05	1,451	2,490	-1,039	58.3	
	06	1,364	2,453	-1,089	55.6	
	07	1,467	2,671	-1,204	54.9	
	08	1,227	2,307	-1,080	53.2	
	09	1,474	2,573	-1,098	57.3	
	10	1,560	2,721	-1,161	57.3	
	11	1,406	2,452	-1,046	57.3	

Note:

The most recent data of Statistics Agency of Bosnia and Herzegovina on exports and imports of goods in Special Trade System have been used, and coverage and value adjustments done for the BOP dissemination purposes are not included.

T21: Exports goods by Country of Destination

KM thousand

Year	Month	Germany	Croatia	Italy	Serbia	Slovenia	Austria	Turkey	Montenegro	Other countries	Total
2015		1,412,906	925,166	1,214,930	770,695	748,870	743,062	354,630	262,844	2,554,212	8,987,315
2016		1,479,411	985,360	1,131,096	822,846	807,200	730,590	401,047	240,751	2,819,806	9,418,109
2017		1,595,704	1,284,200	1,209,035	1,093,685	973,397	899,235	431,094	352,507	3,216,524	11,055,383
2018		1,741,537	1,464,002	1,352,791	1,251,474	1,057,052	1,020,991	323,223	402,113	3,287,069	11,900,251
2019		1,675,709	1,399,922	1,300,534	1,308,885	1,006,226	1,089,881	292,554	407,303	3,011,551	11,492,564
2020		1,630,844	1,362,907	1,015,184	1,152,068	954,078	1,005,509	314,249	293,645	2,792,675	10,521,159
2021		2,137,576	1,864,306	1,608,291	1,722,477	1,219,184	1,284,935	358,064	394,449	3,684,248	14,273,529
2022		2,666,194	2,676,624	1,991,386	2,363,435	1,421,819	1,710,354	311,638	576,469	4,255,821	17,973,740
2023		2,680,393	2,548,638	1,449,652	2,087,129	1,356,297	1,715,316	261,586	689,771	3,910,942	16,699,723
2024		2,457,026	2,593,726	1,267,809	1,838,962	1,325,462	1,574,881	318,704	596,041	4,102,241	16,074,851
2024	11	216,127	206,182	116,938	163,197	116,100	139,393	26,363	50,917	380,783	1,416,001
	12	161,637	226,927	84,790	174,245	93,939	100,291	30,238	52,734	339,600	1,264,400
2025	01	188,558	201,820	89,753	156,880	100,571	124,200	26,236	42,616	299,700	1,230,333
	02	210,646	256,572	102,169	159,506	113,250	131,825	30,845	56,900	383,608	1,445,321
	03	212,744	259,369	111,043	154,570	122,889	141,083	43,491	54,107	358,216	1,457,513
	04	209,071	288,875	109,904	154,605	119,470	144,512	38,276	58,841	361,150	1,484,706
	05	205,925	269,976	112,996	151,534	121,482	133,458	44,398	61,209	350,384	1,451,361
	06	202,655	253,654	110,027	141,895	116,959	127,509	33,887	61,189	316,359	1,364,133
	07	197,297	280,162	124,661	164,365	118,620	127,452	32,353	62,800	358,989	1,466,700
	08	182,505	232,230	61,265	156,900	94,932	109,986	18,241	66,263	304,580	1,226,903
	09	217,084	272,867	117,500	159,911	129,081	133,173	35,525	61,105	347,982	1,474,228
	10	224,651	282,150	125,735	171,999	133,819	145,494	37,124	60,101	379,048	1,560,122
	11	211,267	244,395	105,640	162,872	122,262	130,175	36,454	55,926	337,476	1,406,466

Notes:

Criteria for presenting country is the share of export of the country in total three-year BH export (2016, 2017, 2018).

Thus, all countries with share higher than 3,0% are separately presented, while the other countries are presented as sum in the column Other countries.

T22: Imports goods by Country of Origin												KM thousand
Year	Month	Germany	Italy	Serbia	Croatia	China	Slovenia	Russian Federation	Turkey	Austria	Other Countries	Total
2015		1,914,123	1,758,287	1,728,431	1,673,068	1,091,670	773,503	910,072	644,698	560,859	4,797,152	15,851,863
2016		1,998,877	1,899,582	1,828,142	1,617,713	1,091,966	831,403	729,427	687,349	556,399	4,920,158	16,161,014
2017		2,103,758	2,062,127	2,029,997	1,828,432	1,186,073	912,704	907,315	766,728	618,743	5,769,765	18,185,642
2018		2,297,072	2,170,785	2,070,768	1,915,158	1,339,232	917,011	892,371	874,490	672,990	6,124,091	19,273,968
2019		2,337,802	2,333,081	2,150,219	2,020,597	1,449,423	906,606	451,193	964,624	721,547	6,163,492	19,498,584
2020		2,074,858	1,949,017	1,895,718	1,523,371	1,355,872	840,875	359,084	896,725	682,570	5,308,196	16,886,285
2021		2,566,643	2,600,538	2,427,344	1,922,537	1,702,427	984,015	629,494	1,269,716	823,775	6,670,410	21,596,900
2022		2,992,889	3,540,600	3,057,570	2,844,749	2,327,506	1,113,095	658,099	1,675,148	1,003,269	9,423,523	28,636,447
2023		3,337,298	3,871,009	2,830,013	2,095,023	2,629,129	1,073,664	461,880	1,540,892	997,183	8,931,476	27,767,566
2024		3,381,120	3,705,368	2,954,583	2,138,641	2,760,200	1,083,020	332,896	1,664,098	1,013,072	9,621,487	28,654,486
2024	11	279,101	288,543	253,389	190,713	243,580	86,572	24,091	117,095	90,829	794,336	2,368,247
	12	275,876	278,855	265,077	212,873	250,392	81,796	32,995	129,223	81,525	809,914	2,418,524
2025	01	217,075	222,618	211,820	218,521	226,552	75,406	37,371	104,825	76,388	705,265	2,095,841
	02	282,839	260,026	260,307	226,517	233,506	87,294	39,226	125,639	87,019	844,091	2,446,464
	03	302,904	296,602	293,349	233,211	264,809	98,559	34,727	140,190	95,366	886,115	2,645,833
	04	289,559	282,312	260,546	205,190	276,085	90,428	43,401	140,972	88,127	874,613	2,551,232
	05	281,229	292,320	251,403	204,333	240,348	89,264	16,250	137,861	83,696	893,983	2,490,687
	06	272,313	320,934	265,085	200,442	253,940	89,951	11,681	133,084	84,636	821,670	2,453,736
	07	302,280	355,300	292,724	227,531	290,816	103,631	10,357	146,276	83,681	858,832	2,671,427
	08	269,660	244,887	271,318	197,036	259,920	72,237	9,731	137,082	72,659	772,872	2,307,401
	09	306,499	294,677	293,250	218,482	301,075	90,961	12,581	148,956	81,778	824,944	2,573,204
	10	318,303	332,401	268,323	243,869	303,137	90,215	10,129	152,418	108,394	894,157	2,721,347
	11	287,127	310,493	223,466	203,154	262,115	83,694	19,741	132,748	93,564	836,336	2,452,437

Notes:

Criteria for presenting country is the share of import of the country in total three-year BH import (2016, 2017, 2018).

Thus, all countries with share higher than 3,0% are separately presented, while the other countries are presented as sum in the column Other countries.

T23: Average Middle Exchange Rates of KM

Year	Month	EMU	Croatia	Czech Republic	Hungary	Japan	Switzerland	Turkey	Great Britain	USA	China	Serbia
		EUR	HRK	CZK	HUF	JPY	CHF	TRY	GBP	USD	CNY	RSD
		1	100	1	100	100	1	1	1	1	1	100
2015		1.955830	25.688577	0.071687	0.631327	1.456462	1.832914	0.650180	2.694477	1.762605	0.280568	1.619915
2016		1.955830	25.960428	0.072346	0.627987	1.628845	1.794449	0.586378	2.396405	1.768011	0.266189	1.588875
2017		1.955830	26.205454	0.074317	0.632480	1.546889	1.761597	0.476205	2.232882	1.735482	0.256628	1.611317
2018		1.955830	26.365492	0.076267	0.613697	1.500585	1.693763	0.351884	2.210985	1.657498	0.250633	1.653621
2019		1.955830	26.365089	0.076197	0.601572	1.603053	1.758109	0.307940	2.230125	1.747204	0.252963	1.659447
2020		1.955830	25.946780	0.074002	0.557563	1.607387	1.827419	0.247515	2.201320	1.716607	0.248658	1.663431
2021		1.955830	25.977234	0.076253	0.545671	1.506596	1.808910	0.191301	2.274685	1.653851	0.256382	1.663495
2022		1.955830	25.957036	0.079629	0.501501	1.420249	1.948176	0.113256	2.294933	1.860152	0.276500	1.665037
2023		1.955830		0.081507	0.512335	1.290900	2.013360	0.078526	2.248887	1.809093	0.255630	1.668038
2024		1.955830		0.077871	0.495036	1.194513	2.053678	0.055106	2.310145	1.807525	0.251198	1.670415
2024	11	1.955830		0.077304	0.478282	1.196650	2.089344	0.053351	2.344783	1.837313	0.255172	1.671703
	12	1.955830		0.077810	0.474688	1.213117	2.094876	0.053337	2.360008	1.865933	0.256316	1.672094
2025	01	1.955830		0.077728	0.474756	1.206419	2.077459	0.053185	2.332869	1.889023	0.258704	1.670103
	02	1.955830		0.077959	0.484086	1.233953	2.076090	0.051944	2.352106	1.877713	0.258238	1.669776
	03	1.955830		0.078224	0.489200	1.216318	2.050596	0.048932	2.338493	1.815112	0.250276	1.669178
	04	1.955830		0.078099	0.480971	1.209546	2.089268	0.045736	2.289202	1.743322	0.238928	1.668739
	05	1.955830		0.078471	0.484193	1.200502	2.089688	0.044682	2.316322	1.733103	0.240078	1.668467
	06	1.955830		0.078831	0.486249	1.176344	2.085461	0.043101	2.303563	1.700461	0.236769	1.668685
	07	1.955830		0.079411	0.490140	1.140074	2.096766	0.041602	2.261618	1.672672	0.233259	1.669147
	08	1.955830		0.079773	0.493098	1.138142	2.084803	0.041251	2.260276	1.684000	0.234638	1.669190
	09	1.955830		0.080326	0.499179	1.127079	2.091680	0.040371	2.251045	1.668485	0.234140	1.669117
	10	1.955830		0.080444	0.501606	1.112109	2.104725	0.040154	2.244888	1.680138	0.235952	1.668916
	11	1.955830		0.080668	0.508583	1.091737	2.106533	0.040005	2.221601	1.691477	0.238011	1.668145

Note:

Due to the introduction of the euro as the official currency of the Republic of Croatia, the average exchange rate for the Croatian kuna (HRK) will not be indicated as of 01.01.2023.

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