



Centralna banka
BOSNE I HERCEGOVINE
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БОСНЕ И ХЕРЦЕГОВИНЕ



Monetary Trends in August 2024



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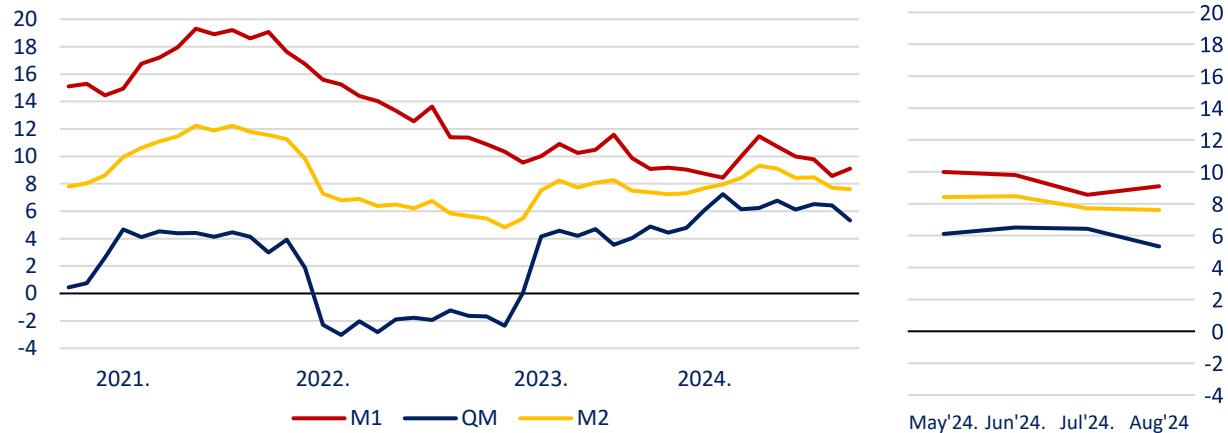
The total money supply (M2) at the end of August 2024 amounted to KM 37.65 billion, with the increase of KM 289.8 million (0.8%) recorded compared to the previous month. The increase of money supply (M2) resulted from the increase of money (M1) by KM 309.7 million (1.4%), and decrease of quasi money (QM) by KM 19.9 million (0.1%). In the structure of money (M1), cash outside banks increased by KM 72.4 million (1.1%), while transferable deposits in the local currency increased by KM 237.2 million (1.5%). Transferable deposits in foreign currency decreased by KM 80 million (1.9%), while at the same time other deposits in the local currency increased by KM 41.1 million (1.4%) and other deposits in foreign currency by KM 19.1 million (0.3%), which resulted in quasi money (QM) decrease.

At the annual level, the increase of money supply (M2) in August 2024 was KM 2.66 billion (7.6%). Growth was achieved in cash outside banks by KM 474.8 million (7.4%), in transferable deposits in the local currency by KM 1.45 billion (9.8%), in transferable deposits in foreign currency by KM 89.5 million (2.3%), with other deposits in the local currency by KM 121.9 million (4.2%) and with other deposits in foreign currency by KM 524.9 million (7.5%).

Monetary aggregates

(annual growth rate)

2021 - 2024



The counter item to the increase of money supply (M2) on a monthly basis in August 2024 in the amount of KM 289.8 million (0.8%) is an increase of net foreign assets (NFA) by KM 236.2 million (1.1%) and net domestic assets (NDA) by KM 53.6 million (0.3%). The increase of money supply (M2) at the annual level of KM 2.66 billion (7.6%) is a result of the increase of net foreign assets (NFA) by KM 1.2 billion (5.9%) and net domestic assets (NDA) by KM 1.46 billion (9.9%).

Monetary survey

	million KM VIII 2024	Monthly changes, million KM			Annual rates of growth in %		
		VI 2024	VII 2024	VIII 2024	VI 2024	VII 2024	VIII 2024
Assets							
1. Net foreign assets	21.518,1	201,5	544,4	236,2	6,1	7,0	5,9
1.1. Foreign assets	23.364,5	599,1	504,7	237,8	7,7	8,3	7,2
1.2. Foreign liabilities	-1.846,4	-397,7	39,7	-1,7	29,3	27,1	24,9
2. Net domestic assets	16.128,7	108,9	-123,7	53,6	11,6	8,7	9,9
2.1. Claims on central government (net), cantons and municipalities	790,2	-36,8	-142,0	91,2	206,9	33,4	59,1
2.2. Claims on domestic sectors	23.994,7	272,6	130,6	51,1	9,1	9,3	9,3
2.3. Other items	-8.656,2	-126,9	-112,2	-88,8	11,5	12,1	11,3
Liabilities							
1. Money supply (M2)	37.646,8	310,4	420,8	289,8	8,5	7,7	7,6
1.1. Money (M1)	23.072,5	233,2	436,6	309,7	9,8	8,6	9,1
1.2. Quasi money (QM)	14.574,3	77,1	-15,8	-19,9	6,5	6,4	5,3

Loans

The total loans to domestic sectors at the end of August 2024 amounted to KM 25.05 billion, with the recorded increase of loans of KM 34.9 million (0.1%) compared to the previous month. Credit growth was recorded in the sectors of households by KM 78.7 million (0.6%), while decreases of credit growth were seen in other sectors as it follows: government institutions by KM 8.4 million (0.7%), non-financial public companies by KM 15.3 million (2.6%), private companies by KM 19.8 million (0.2%) and other domestic sectors by KM 0.4 million (0.1%).

The annual growth rate of the total loans in August 2024 was 9.6%, in nominal terms KM 2.2 billion. Annual credit growth was recorded in the sector of households by KM 1.04 billion (9.0%), private companies by KM 963.6 million (10.2%), government institutions by KM 158.2 million (13.7%) and other domestic sectors by KM 55.1 million (24.5%). A decrease of credit growth at the annual level was recorded for non-financial public companies by KM 19.4 million (3.3%).

Sector structure of loans

	Million KM VIII 2024	Monthly changes, million KM			Annual rates of change in %		
		VI 2024	VII 2024	VIII 2024	VI 2024	VII 2024	VIII 2024
Total	25.054,5	280,2	208,4	34,9	9,2	9,7	9,6
Out of it:							
Households	12.575,7	107,0	124,6	78,7	8,7	9,0	9,0
Private companies	10.422,9	142,5	-4,7	-19,8	10,0	10,1	10,2
Government institutions	1.199,8	4,1	78,2	-8,4	11,7	12,7	13,7
Public companies	576,8	-1,9	14,5	-15,3	-3,0	0,3	-3,3
Loans to other domestic sectors	279,4	28,4	-4,2	-0,4	35,7	26,0	24,5

Deposits

The total deposits of domestic sectors at 2024 August end amounted to KM 32.65 billion, with the deposit increase of KM 138.5 million (0,4%) compared to the previous month. The deposit increase at the monthly level was recorded in the household sector by KM 153.2 million (0.9%), for private companies by KM 48,4 million (0.6%) and for non-financial public companies by KM 36.7 million (1.9%). Deposits of government institutions decreased by KM 87.1 million (2.0%) and those of other domestic sectors by KM 12.7 million (0.7%).

The annual growth rate of the total deposits in August 2024 was 7.0%, amounting to KM 2.14 billion in absolute terms. Annual deposit growth was recorded in household sector by KM 1.43 billion (9.3%), for private companies by KM 830.8 million (12.2%), for non-financial public companies by KM 96.9 million (5.1%) and other domestic sectors by KM 40.4 million (2.2%). At the annual level, deposits of government institutions decreased by KM 257.4 million (5.7%).

Sector structure of deposits

	million KM VIII 2024	Monthly changes, million KM			Annual rates of change in %		
		VI 2024	VII 2024	VIII 2024	VI 2024	VII 2024	VIII 2024
Total	32.648,0	118,5	512,7	138,5	7,1	7,8	7,0
Out of it:							
Households	16.854,3	141,3	58,0	153,2	9,2	9,0	9,3
Private companies	7.642,7	99,3	265,8	48,4	14,7	14,0	12,2
Government institutions	4.253,2	-89,9	176,2	-87,1	-7,0	-2,8	-5,7
Public companies	2.005,5	-31,9	-36,9	36,7	6,3	4,2	5,1
Deposits of other domestic sectors	1.892,3	-0,3	49,7	-12,7	-0,5	3,8	2,2

Foreign exchange reserves

The foreign exchange reserves of the Central Bank of BH at 2024 August end amounted to KM 16.68 billion, having increased by KM 808.9 million (5.1%) at the annual level.