



# Monthly Economic Survey

JANUARY - FEBRUARY

2022

CENTRAL BANK OF BOSNIA AND HERZEGOVINA  
OFFICE OF CHIEF ECONOMIST

MONTHLY ECONOMIC SURVEY  
JANUARY - FEBRUARY 2022

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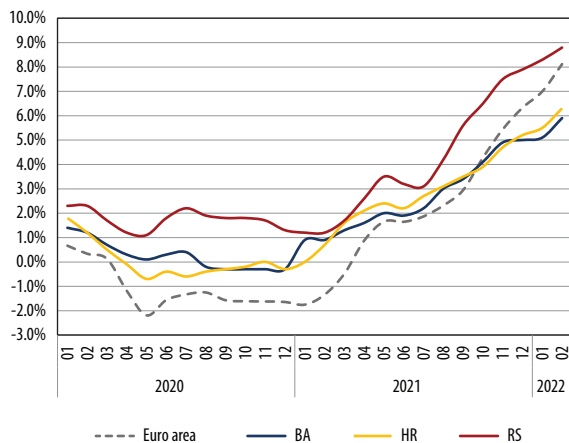
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## SUMMARY

There was a continuation of strong inflationary pressure at the global level, which was intensified by the outbreak of the war in Ukraine, and resulted from rising prices of raw materials, energy, food and oil on the international market (Graphs 1 and 2). In the euro area, the trend of rising yields on ten-year bonds continued, which was not caused by a change in the direction of the ECB's monetary policy, but was caused by rising inflation (Graph 3). The expected activities of the ECB in the forthcoming period will be determined in accordance with the guidelines of future monetary policy and strategic commitment to stabilize inflation (Graph 4). High growth rates in the value of exports continued at the beginning of 2022, and were most pronounced in exports of mineral products. The largest share of exports of this group of products relates to exports of electricity, which recorded a significant increase in prices due to the energy crisis and the war in Ukraine (Graph 6). Industrial production had more moderate growth rates at the beginning of the year due to the disappearance of the base effect (Graph 7). At the same time, there was an increase in the value of imports, especially base metals and products of mineral origin (Graph 8). Both nominal (NEER) and real effective exchange rates (REER) indicate an annual appreciation against the currencies of major trading partners (Graph 09).

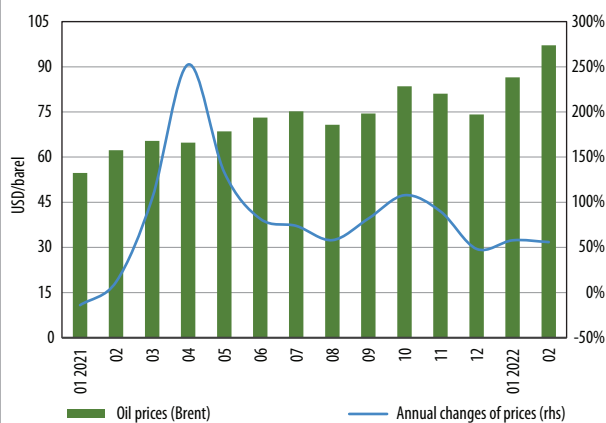
Significant multi-month growth in inflation also affected the growth of revenues from indirect taxes, especially VAT revenues (Graphs 10 and 11). The indebtedness of the general government sector with commercial banks decreased, and the level of total deposits of this sector also decreased (Graph 12). Lending activity in the banking sector is still slow (Graph 13). On the other hand, the 12-month trend of deposit growth was interrupted in February, and the decrease in deposits was mostly caused by the restructuring of two banks that were owned by Russian investors. The decrease in deposits did not have negative consequences for the stability of the banking system, and it is likely that it had a transitory nature (Graph 14). After a long period of growth, total account holdings with the CBBH decreased, resulting in the withdrawal of deposits due to the outbreak of war in Ukraine (Graph 15). In the same period, reserve money did not record significant oscillations, while foreign exchange reserves decreased on a monthly basis (Graphs 16 and 17). The number of unemployed persons in the domestic market was at a record low level with an increase in nominal net wages (Graph 18).

**G01: Annual Change in Average Consumer Prices in Selected Countries**

Source: BHAS, Eurostat

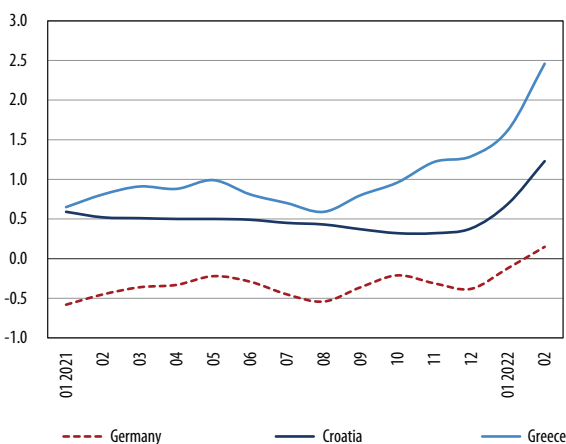
The beginning of the year was marked by the continuation of strong inflationary pressure at the global level, which was especially pronounced after the outbreak of the war in Ukraine. The growth of average consumer prices in the Eurozone in February, observed on an annual basis, amounted to 5.9%, which is significantly above the inflation target. In the Eurozone, February is the eighth month in a row with inflation above the target level. Observed according to the classification of individual consumption, electricity, gas and other fuels in the Eurozone recorded an annual price increase of 36.3% in February.

The growth of consumer prices in the USA is even more pronounced, and at the end of February it was 7.9% higher than in the same month last year. In response to rising inflation, the US FED has decided to raise the reference interest rate from March by 0.25 percentage points (to the range of 0.25% - 0.5%), for the first time since the beginning of the coronavirus pandemic, and announced several more increases by the end of the year.

**G02: Oil Prices and Annual Changes**

Source: www.statista.com

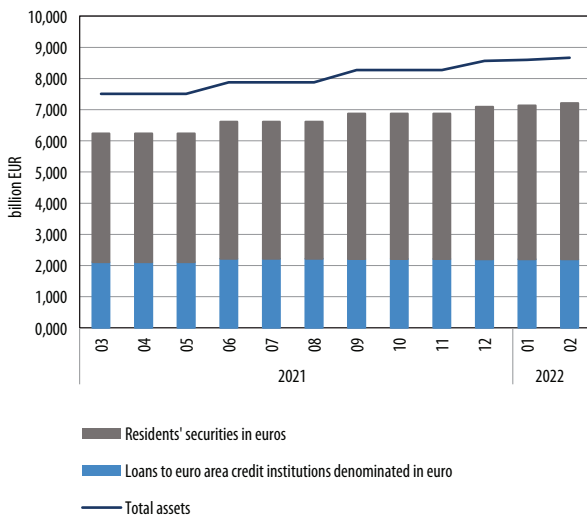
The trend of rising oil prices continued in 2022, especially in late February and early March due to the war in Ukraine. Crude oil prices on world markets reached \$ 97.1 per barrel in February, an annual increase of 56.0%. High oil prices are, on the one hand, a consequence of fears that the war in Ukraine and the sanctions imposed by the West on Russia could lead to supply disruptions, while on the other hand, the demand for this energy source is still high. Despite disruptions in supply and demand ratio and strong increases in oil prices, OPEC member countries have decided not to change an earlier agreement on a modest monthly increase in production.

**G03: Yield Rate on Ten Year Bonds in the Euro Union Selected Countries**

Source: ECB.

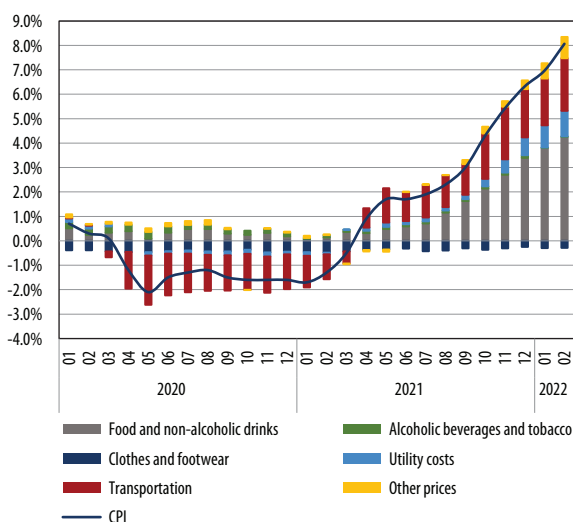
The beginning of the year brought a continuation of the upward trend of the yields on ten-year bonds of eurozone countries, and for the first time in almost three years, yields on German bonds are positive. Compared to the end of the previous year, the yields on ten-year bonds of Greece increased the most, as well as of other countries that went through the public debt crisis (Portugal, Italy, Ireland, Spain, Cyprus). Yield growth was not caused by a change in the direction of the ECB's monetary policy, but was caused by rising inflation, increasing uncertainty and correcting the projected growth of European economies due to the war in Ukraine. Yield growth at EU level averaged 60 bp (2/2022 - 12/2021).



**G04: Consolidated Balance Sheet of the Eurosystem, Selected Asset Items**

Source: ECB

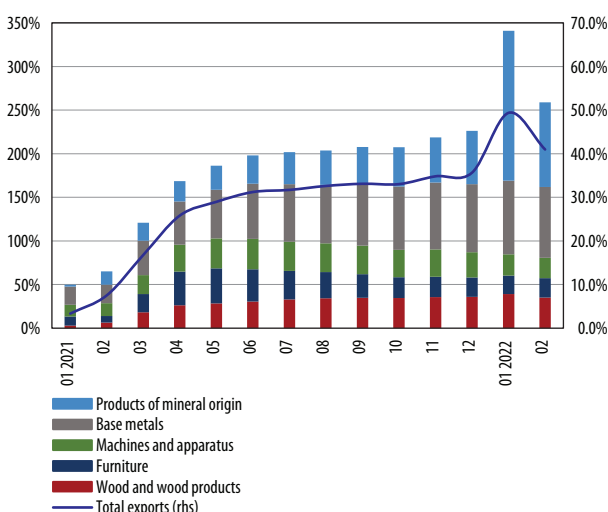
The purchase of Eurosystem securities, albeit at a much lower intensity, remained the dominant source of money creation in the euro area, and loans to euro area credit institutions remained at the same level as at the end of the year. Due to the sharp rise in energy costs, the ECB expects that high inflation rates will continue in the coming months. In this regard, the ECB decided, at its last meeting, that net purchases under the securities purchase program should be suspended in the third quarter of 2022. The ECB's key interest rates will not be adjusted immediately after the completion of net purchases and will be adjusted gradually. The ECB's key interest rate trends will continue to be determined in line with future monetary policy guidelines and a strategic commitment to stabilize inflation. Given the current uncertainty regarding the war in Ukraine, the ECB will remain open to various options, gradualness and flexibility in conducting monetary policy.

**G05: Contribution to Annual Changes in Average Consumer Prices**

Source: BHAS

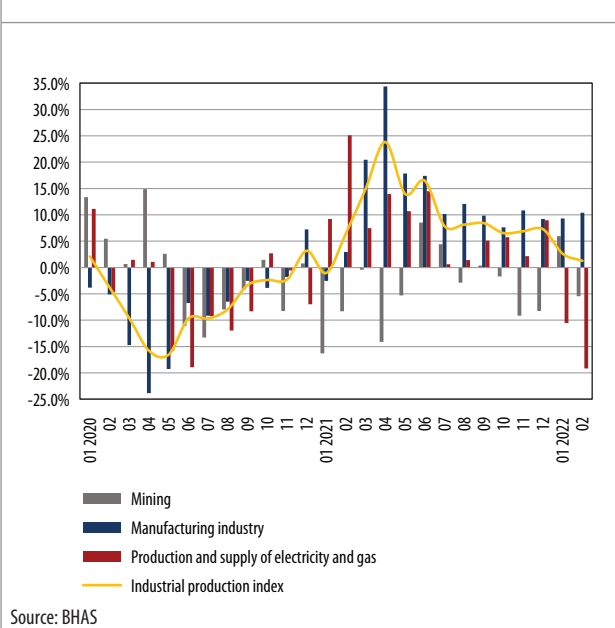
At the beginning of the year, the annual growth of consumer prices continued, as a result of the low base from the previous year, and as a result of extreme growth of prices of raw materials, energy, food and oil on the international market, especially after the war outbreak in Ukraine. The dominant influence on the growth of consumer prices, which at the end of February was 8.1%, was coming from the sections of food and beverages, transport and utility costs. On the other hand, clothing and footwear are recording a continuous downward trend in prices.

The period from the first two months of the current year is characterized by inflation of 7.5% compared to the same period last year. The slowdown in inflation can be expected in the second half of the year, primarily due to the higher base effect from the previous year.

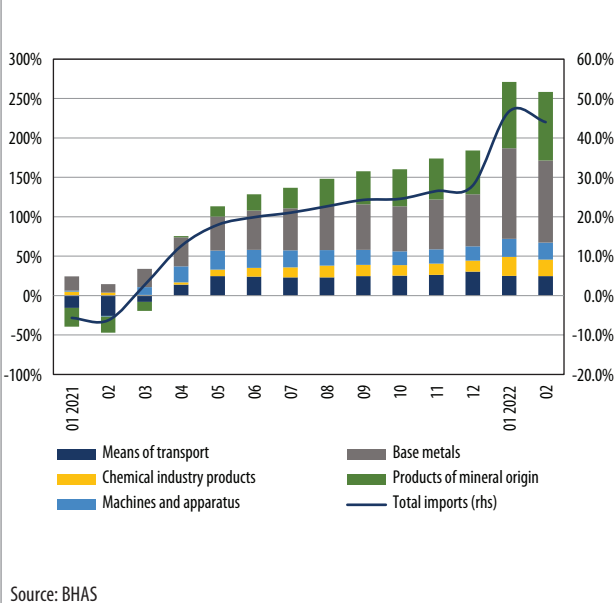
**G06: Exports by Main Product Groups, annual changes, cumulative**

Source: BHAS

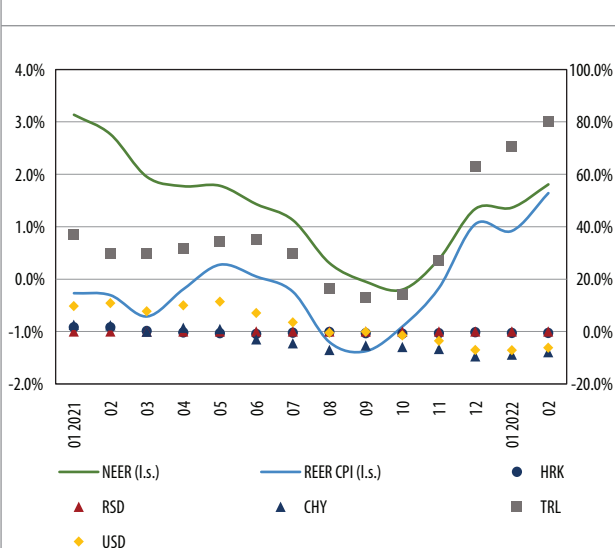
The high growth rates of export values that were achieved throughout 2021 continued in 2022. The value of exports in the first two months of 2022 amounted to KM 2.70 billion, which is an increase of 41.0% compared to the same period in 2021. In February, the value of exports grew by 33.8% on an annual basis. In the first two months of 2022, all major export groups of products recorded an increase in exports on an annual basis. The most significant growth was achieved in the export of mineral products of 97.1%, and the largest share of exports of this group of products relates to the export of electricity, which recorded a significant increase in prices due to the energy crisis and the war in Ukraine. Significant annual growth in the value of exports in the first two months of 2022 was also achieved in exports of base metals (81.3%), wood and wood products (35.0%), machines and apparatus (23.2%) and furniture 22.3%.

**G07: Annual Changes in Industrial Production by Areas**

In the first two months of the current year, industrial production increased by 1.9%, compared to the same period last year. The manufacturing industry recorded an annual growth of 9.8%, while on the other hand the production and supply of electricity and gas recorded a sharp decline of 14.7%, and mining recorded a milder annual decline for the first two months of 0.3%.

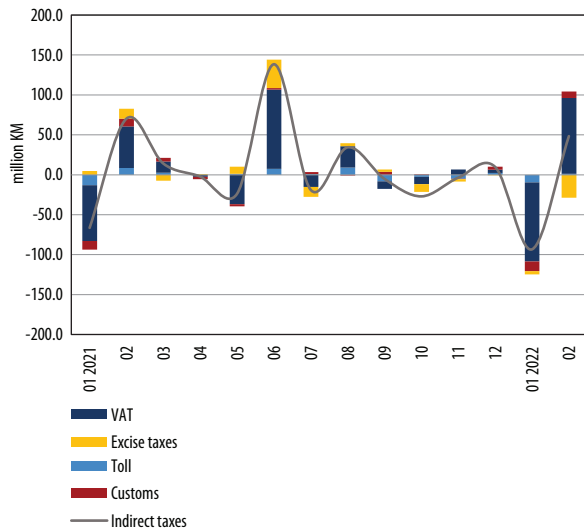
**G08: Imports by Main Product Groups, annual changes, cumulative**

The value of imports in the first two months of 2022 amounted to KM 3.78 billion, which is an increase of 44.0% compared to the same period in 2021. Annual growth rates of import values are positive for the twelfth month in a row. All major import groups of products recorded an increase in the value of imports in the first two months of 2022. The most significant growth was achieved in the import of base metals and products of mineral origin, 104.2% and 86.7%, respectively. A significant part of this growth can be attributed to the effect of rising prices, and as a consequence of rising energy prices and disruptions in distribution chains, primarily caused by the war in Ukraine. Also, other significant import groups of products recorded annual growth of imports in the first two months of 2022, means of transport (24.6%), machinery and appliances (21.8%) and products of the chemical industry (20.8%).

**G09: Annual Changes in the Exchange Rate, February 2022**

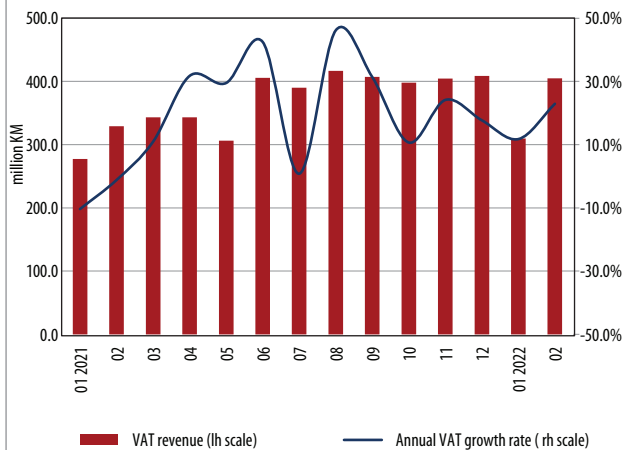
Note: Due to the update of the three-year averages of foreign trade for the purposes of calculating weights, the entire data series for NEER and REER was revised.

The nominal effective exchange rate (NEER) and the real effective exchange rate (REER-CPI), where the consumer price index was used as a deflator, show annual appreciation in February (1.8% and 1.6%, respectively). The appreciation of the NEER was largely caused by a significant nominal appreciation of the EUR against the Turkish lira, which stood at 80.2% year on year in February. On the other hand, the KM recorded an annual nominal depreciation in February against other major world currencies: the Chinese yuan (7.8%), the US dollar (6.2%) and the British pound (4.0%).

**G10: Monthly Changes of Indirect Taxes**

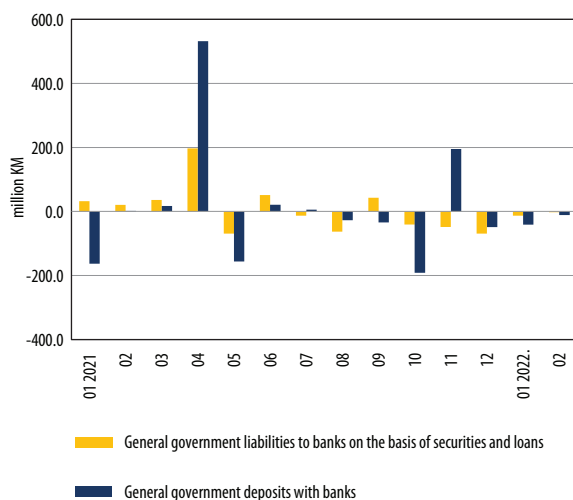
Source: ITA

The positive trend of collecting revenues from indirect taxes continued. In the first two months of 2022, cumulatively, net revenues from indirect taxes amounted to KM 1.12 billion, which is an increase of KM 166.5 million (17.4%) on an annual basis. This revenue growth is primarily a reflection of the recovery in consumption, but the growth of inflation has significantly affected the strong revenue growth on this basis. On a monthly basis, net revenue growth was recorded in February (9.0%) as a result of the traditionally low collection base in January. Returns in the first two months of 2022 amounted to KM 297.6 million and are higher by 33% compared to the same period last year.

**G11: VAT Revenues**

Source: ITA

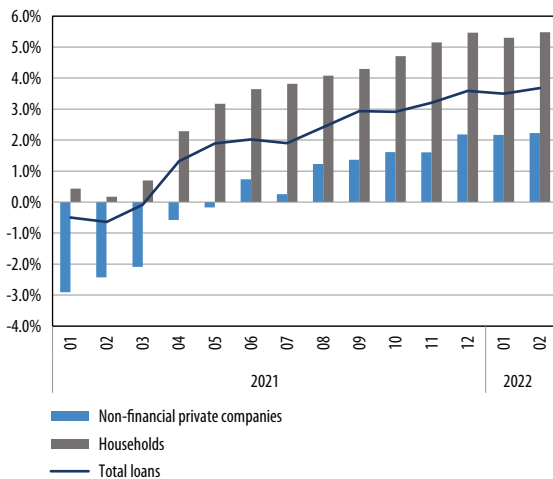
VAT revenues continued to grow in 2022. In the first two months, in the cumulative amount, KM 714.5 million was collected on the basis of VAT, which is KM 108.1 million (17.8%) more compared to the same period last year. Compared to 2019, KM 316.0 million (9.6%) more revenues were collected on this basis. The continuation of positive trends in VAT collection, in addition to the strong impact of the general growth of price levels, is a reflection of the growth of VAT on imports, as well as the growth of domestic VAT. The amounts of VAT refunds are still significant and follow the growth trend of exports.

**G12: Liabilities and Deposits of General Government with Commercial Banks, monthly changes**

Source: CBBH

The very slight trend of a monthly decline in general government debt to commercial banks continued, with a further decline in deposits. At the end of February, the total liabilities of the general government sector to commercial banks amounted to KM 3.07 billion, which is an annual growth of KM 8 million or 0.3%. The exposure of the banking sector to the general government sector at the end of February was 8.5% of the total assets of the banking sector.



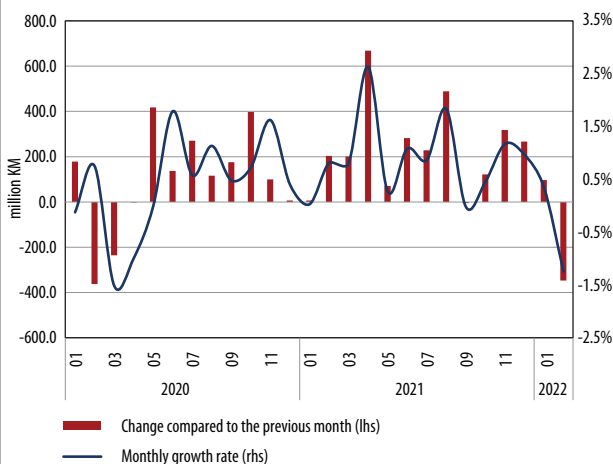
**G13: Annual Growth Rate of Bank Loans**

Source: CBBH.

Total loans in January were 0.7% lower than in the previous month, and the February monthly growth rate was 0.6%. At the annual level, the growth of credit activity was maintained, as well as the large difference in credit dynamics for the two most important sectors, households and non-financial private companies.

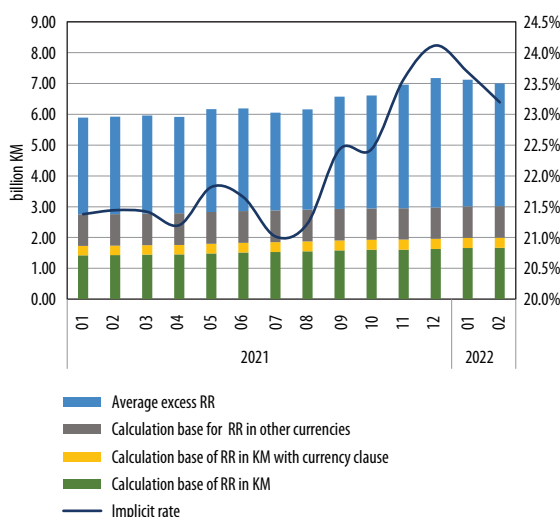
Lagging February's annual growth rate of total loans for pre-pandemic, is taking place with low and uniform credit growth rates in the private non-financial sector.

An increase in FED interest rates has been announced (six times during this year) and the growing pressure on the ECB to start raising its reference interest rates, already this year, suggests the possibility of tightening credit terms of banks, despite, on average, the expected growth in demand for bank loans.

**G14: Monthly Changes in Bank Deposits**

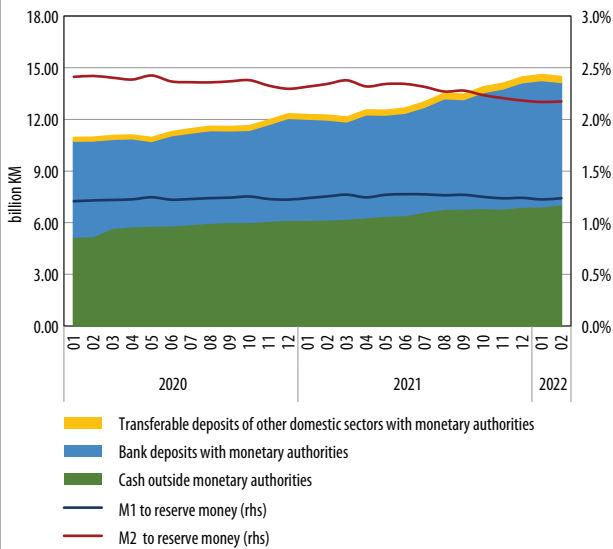
Source: CBBH

In February, the twelve-month trend of deposit growth was interrupted, but without any negative consequences for the stability of the banking system. The withdrawal of household deposits was caused by growing uncertainty and reputational risks, primarily at two banks owned by Russian investors. Such episodes are characteristic of the banking sector in times of crisis, and the penultimate similar event occurred after the onset of the crisis caused by the COVID-19 pandemic (March 2020). Given that compared to the pre-pandemic period, total deposits are higher by KM 2.4 billion, and bearing in mind that withdrawn deposits have always returned to the banking system, the February reduction in deposits is probably a passing stage. Banks exposed to deposit withdrawals are extremely well capitalized and liquid.

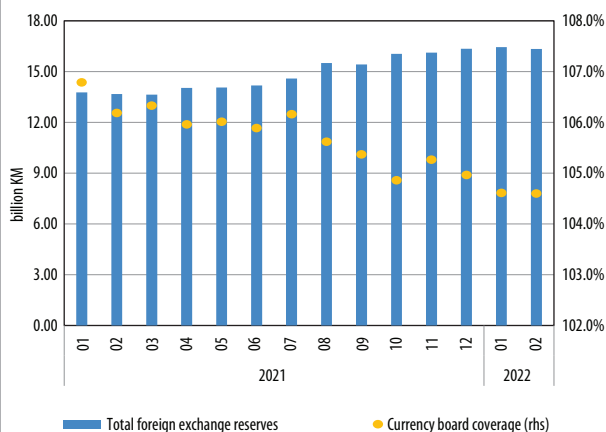
**G15: Reserve accounts with the CBBH**

Source: CBBH

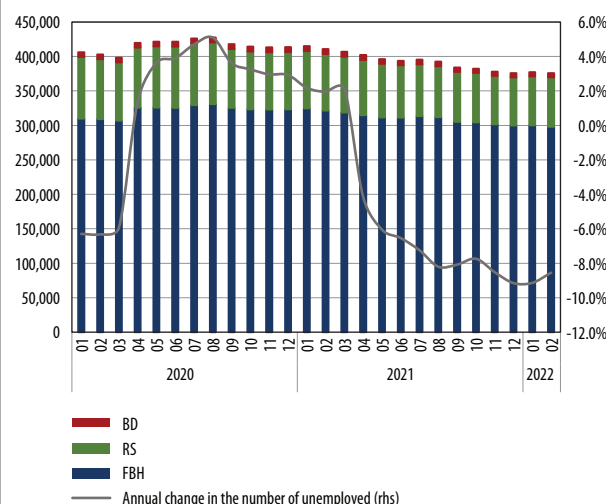
The first two months of 2022 are characterized by an increase in the calculation base of RR. Due to the growth of the base for calculating the RR, the average required reserve in February amounted to KM 3.01 billion. However, the total accounts' holdings with the CBBH after a long period of growth in February recorded a decrease of KM 225 million, due to the reduction of the surplus above the required reserves. In terms of this, the implicit reserve requirement rate at the end of February was reduced to 21.5%. The reason for the decrease in CBBH accounts' holdings is the withdrawal of deposits from banks due to the uncertainty caused by the beginning of the war in Ukraine and the subsequent imposition of sanctions on Russian-owned banks. From 1 January 2022, remuneration rate of -0.75% on excess required reserve on the reserve accounts of banks with the CBBH is applied, while the required reserve rate remained unchanged, at 10%.

**G16: Reserve Money and Monetary Multiplication**

In the first two months of 2022, reserve money did not record significant oscillations compared to the end of 2021. The slight increase in reserve money in the amount of KM 35 million was due to a significant increase in cash outside the monetary authorities, but also a decrease in bank deposits with the monetary authorities. The monthly increase in the monetary aggregate M1 in February was due to a significant increase in cash outside banks by KM 196 million as well as a decrease in transferable deposits in domestic currency of KM 146 million. When it comes to money in a broader sense, the monetary aggregate M2 recorded a decrease due to the reduction of all components of quasi-money. Given the stagnation of reserve money in the last two months and the trends of money supply components, monetary multipliers M1 and M2 did not record significant oscillations in the last two months.

**G17: CBBH Foreign Exchange Reserves**

In February 2022, foreign exchange reserves recorded an annual growth of as much as KM 2.66 billion. Compared to the end of 2021, foreign exchange reserves at the end of February were slightly lower and amounted to KM 16.33 billion. Monetary liabilities increased by KM 46 million in the same period. Consequently, the currency board coverage rate at the end of February was slightly lower than at the end of the previous year and amounted to 104.60%. In addition to the growth of monetary liabilities, the decline in the coverage ratio is a consequence of the impact of market trends on the value of the foreign exchange reserves portfolio.

**G18: Number of Unemployed Persons in February**

At the end of February, a record low number of unemployed persons was recorded on the domestic market. At the annual level, there was a significant decline in the number of unemployed, which was present in the period before the coronavirus pandemic. The labor market has been affected by strong growth in nominal net wages since the beginning of the year, which at the end of February recorded the growth of 10.2%, partly caused by accelerating inflationary pressure and adjustment. The most pronounced increase in nominal net wages in February was recorded in administrative and support service activities (26.0%), and hotels and catering (25.3%). The unemployment rate at the end of February in the EU was 6.4%, while at the same time in the US it was 4.1%.

## STATISTICAL APPENDIX

- T01: Main Economic Indicators
- T02: Buying and Selling of KM
- T03: Foreign Reserves of CBBH
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- T06: Balance Sheet of CBBH
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- T18: BH Balance of Payments
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- T23: Average Middle Exchange Rates of KM
- T24: Foreign Debt Servicing

Note: Brief notes on methodology can be found below each table. while more detailed ones are available at [www.cbbh.ba](http://www.cbbh.ba)

## Notes applicable for tables 4. 5. 7. 8. 9. 10. 11. 12. 13.

Since 01 July 2017, the status change of the merger of subsidiary company UniCredit Leasing d.o.o. Sarajevo to the company Unicredit Bank d.d. Mostar has taken place. Accordingly, Unicredit Leasing d.o.o. Sarajevo has stopped existing as of 30 June 2017 and the data on the merged company are presented within the report on UniCredit Bank d.d. Mostar, starting from the report for July 2017.

The revised data for the period January 2006 – November 2015 are based on the active sub-balance of the banks with majority state owned capital from the Federation of BH, with the passive sub-balance excluded. Through such supplement of statistics, the users are provided with higher analytical usefulness of data and objective indicators on the current operations of banks in BH. Passive sub-balance includes the liabilities based on foreign loans and old foreign exchange savings of citizens until 31 March 1992 and it does not reflect the current operations of the bank, so this sub-balance in the privatization process will be taken over by the Ministry of Finance of FBH according to the Law on Initial Balance Sheets of Banks and the Law on Privatization, as it has been done for the previously privatized banks. The performed revision mainly influenced the decrease of loans to public companies in a foreign currency, decrease of foreign liabilities, decrease of other items of assets and liabilities on the basis of old foreign exchange savings, and in considerably lower amounts, on items of loans to the Entity Government, fixed assets, non-residents' deposits, shares and capital.

The data on the „complete“ balance sheet, with the included passive sub-balance, are still available at: [http://statistics.cbbh.ba:4444/Panorama/novaview/SimpleLogin\\_bs.aspx](http://statistics.cbbh.ba:4444/Panorama/novaview/SimpleLogin_bs.aspx)

In November 2014, two banks have realized the sale and transfer of part of the loan portfolio which resulted with increase in reserves with monetary authorities in the amount of 64 million KM and a decrease in the following items: claims of non-financial private enterprises 260 million KM, foreign liabilities 101 million KM and other items (net) 95 million KM.

Due to the application of International Accounting Standards (IAS) and the International Financial Reporting Standards applied in BH Federation banks and the transfer of money flows in December 2011 data, the following changes have occurred at the assets side: decrease of loans by KM 155 million, an increase in other assets by KM 10 million, at the liabilities side: decrease of liabilities to non-residents in the amount of KM624 million, an increase in loan loss provisions by KM 472 million and other liabilities increased by KM 7 million.

In February 2011, one bank from BH Federation reclassified deposits in the amount of around KM 80 million, from the deposits of public companies to the Entities' governments deposits, in line with the IMF recommendations.

By order of the FBH Banking Agency, in June 2010, one bank made a reclassification of about KM 300 million of claims based on securities on domestic institutional sectors to the claims on non-residents. In December 2010, the same bank made this reclassification, retroactively, in the respective amounts for the period from August 2009 when the error occurred, until May 2010. The above reclassification was reflected in the increase in foreign assets and decrease in other items net.

One bank from FBH made a reclassification of financial instruments in the foreign assets amounting to about KM 40 million for the period January - August 2010. Claims on non-residents based on loans were reclassified in claims on non-residents on the basis of securities, which resulted in changes in the short- term and long- term foreign assets.

By order of the Banking Agency of Republika Srpska one bank made a reclassification of financial instruments on the liabilities side, for the period of September 2008 - November 2010, .i.e.. the decrease in time and savings deposits of non-bank financial institutions and government sector, and the increase in loans from the same sectors, respectively, in the appropriate amounts, by months, ranging from 50 - 150 million KM.

In accordance with new regulations of the RS Banking Agency, published in the Official Gazette of RS, no.136/10, which has regulated a new manner of recording receivables classified in category "E", accounting and bookkeeping of interest on non-performing assets and calculation of general and special provisions, RS banks, in the data for December 2010, implemented the mentioned regulations, by transferring these items from off-balance records into balance sheet. The correction was reflected on the assets side, as increase of loans in the amount of about KM 144 million, and increase of due interest in the amount of KM 36 million, and on the liabilities side, as increase in provisions for loan losses amounting to about KM 180 million within the capital account.

## T01: Main Economic Indicators

	Changes compared to			
	02 2022	01 2022	12 2021	02 2021
<b>FINANCIAL SECTOR</b>	in KM million			
<b>Monetary sector</b>				
Money supply M2	31,469	-0.4%	-0.1%	9.8%
Foreign currency reserves	16,337	-0.6%	-0.1%	19.5%
Average balance of reserve accounts with CBBH	6,941	-1.7%	-3.1%	19.0%
<b>Banking sector</b>				
Total loans	21,054	0.6%	-0.1%	3.7%
Total deposits	27,582	-1.2%	-0.9%	9.5%
<b>Non-banking sector</b>				
BLSE turnover	12,4	32.0%	-79.1%	-86.5%
SASE turnover	2.5	-50.7%	-85.0%	-89.3%
Turnover in RTGS	8,347	6.7%	-22.7%	20.3%
Turnover in giro clearing system	1,637	9.4%	-19.3%	12.1%
<b>Stock Exchange Indices</b>				
in points				
BIRS	782	-7.2%	17.1%	34.1%
SASX 30	1,781	0.0%	0.9%	22.4%
<b>REAL SECTOR</b>	in persons	01 2022	12 2021	02 2021
Consumer prices - BH		1.5%	2.5%	8.1%
Industrial production - BH		5.4%	-10.5%	1.3%
Number of unemployed persons - BH	375,689	-0.4%	-0.03%	-8.5%
<b>EXTERNAL SECTOR</b>	in KM million	Changes compared to		
		01 2022	12 2021	02 2021
Imports	2,073	21.1%	-3.8%	41.8%
Exports	1,375	4.0%	-0.2%	33.8%
<b>PUBLIC FINANCE</b>	in KM million	01 2022	12 2021	02 2021
Net indirect taxes	584.5	9.0%	-7.1%	14.1%
VAT	404.7	30.6%	-1.0%	22.9%
Excise duties	95.6	-23.1%	-25.5%	-12.6%
Customs fees	30.5	36.2%	-11.6%	25.0%

## T02: Buying and Selling of KM

- KM thousand -

Year	Month	Selling	Buying	Balance	Cumulative Balance
1	2	3	4	5(3-4)	6
2012		5,511,162	5,491,846	19,316	5,471,998
2013		4,588,615	3,918,598	670,017	6,142,015
2014		5,065,358	4,379,047	686,312	6,828,327
2015		5,470,552	4,699,060	771,492	7,599,818
2016		7,485,849	6,622,039	863,811	8,463,629
2017		8,476,378	7,421,186	1,055,192	9,518,821
2018		10,792,432	9,780,514	1,011,918	10,530,740
2019		11,385,556	10,533,525	852,031	11,382,771
2020		11,344,462	10,184,558	1,159,904	12,542,676
2021		9,872,890	7,399,673	2,473,217	15,015,893
2021	01	738,539	824,696	-86,157	12,456,519
	02	798,017	812,156	-14,140	12,442,379
	03	1,179,942	1,221,038	-41,096	12,401,283
	04	1,981,660	1,565,602	416,058	12,817,341
	05	512,503	491,079	21,423	12,838,765
	06	650,006	520,484	129,523	12,968,287
	07	527,398	179,125	348,272	13,316,560
	08	807,920	274,613	533,308	13,849,867
	09	556,607	595,809	-39,202	13,810,665
	10	880,230	203,631	676,599	14,487,264
	11	624,500	378,318	246,182	14,733,446
	12	615,569	333,121	282,447	15,015,893
2022	01	382,250	239,410	142,840	15,158,733
	02	438,525	536,952	-98,427	15,060,306



## T03: Foreign Reserves of CBBH

- end of period, KM million -

Gross Foreign Reserves											
Year	Month	Gold	Holdings of SDR	Foreign Currency in CBBH Vault	Deposits with Nonresident Banks	Other	Investment in Securities		Net Foreign Reserves	Monetary Liabilities	Net Foreign Assets of CBBH
1	2	3	4	5	6	7	8	9=3+...+8	10	11	12=10-11
2012	12	159.0	4.5	133.2	2,334.5	0.0	3,877.4	6,508.6	6,507.4	5,987.0	520.4
2013	12	164.1	2.7	91.6	2,217.6	0.0	4,592.3	7,068.3	7,067.3	6,659.2	408.1
2014	12	182.7	5.2	71.8	2,181.7	0.0	5,384.1	7,825.6	7,824.5	7,293.1	531.4
2015	12	182.3	3.8	128.5	1,003.6	0.0	7,288.1	8,606.3	8,605.0	8,064.6	540.4
2016	12	205.1	2.6	194.8	2,970.4	0.0	6,158.2	9,531.1	9,529.0	8,926.3	602.6
2017	12	203.9	1.5	236.4	2,698.6	0.0	7,416.1	10,556.6	10,555.0	9,977.1	577.8
2018	12	210.0	2.2	274.1	2,911.4	0.0	8,225.4	11,623.2	11,621.4	10,983.3	638.1
2019	12	254.1	0.2	322.6	3,102.8	0.0	8,917.4	12,597.1	12,595.4	11,824.2	771.2
2020	12	291.6	0.9	142.2	3,832.1	0.0	9,601.3	13,868.0	13,866.3	12,970.6	895.7
2021	12	302.0	1.9	469.6	3,945.1	0.0	11,629.6	16,348.1	16,345.8	15,573.0	772.8
2021	01	285.6	3.4	143.7	3,534.3	0.0	9,795.2	13,762.3	13,760.6	12,886.0	874.5
	02	269.6	0.8	143.5	3,104.1	0.0	10,154.9	13,673.0	13,671.2	12,875.3	795.9
	03	273.3	0.9	143.1	3,162.9	0.0	10,058.9	13,639.0	13,636.9	12,825.4	811.5
	04	276.3	3.6	143.1	3,087.2	0.0	10,523.4	14,033.6	14,031.7	13,242.6	789.1
	05	292.8	1.2	436.4	2,752.6	0.0	10,575.9	14,059.0	14,057.2	13,260.1	797.1
	06	280.3	4.2	436.4	2,925.2	0.0	10,534.5	14,180.6	14,178.7	13,390.5	788.2
	07	286.9	6.8	437.7	3,611.3	0.0	10,245.0	14,587.6	14,585.6	13,739.3	846.3
	08	288.4	4.3	442.5	3,768.3	0.0	10,995.3	15,498.7	15,496.9	14,672.6	824.3
	09	284.8	4.4	443.6	3,617.1	0.0	11,065.2	15,415.1	15,412.9	14,627.9	785.0
	10	289.5	4.4	443.5	4,016.9	0.0	11,293.1	16,047.5	16,045.7	15,302.2	743.5
	11	293.8	1.9	443.5	4,006.7	0.0	11,375.0	16,121.0	16,119.1	15,313.1	806.0
	12	302.0	1.9	469.6	3,945.1	0.0	11,629.6	16,348.1	16,345.8	15,573.0	772.8
2022	01	300.3	4.8	471.4	4,198.6	0.0	11,467.4	16,442.5	16,439.9	15,715.2	724.7
	02	319.3	2.2	440.6	4,025.1	0.0	11,553.1	16,340.1	16,337.5	15,619.3	718.2

## Notes:

Monetary data have been updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000) from January 2006.

Gross foreign reserves consist of balance sheet positions of short-term foreign assets of the CBBH (gold, CBBH SDR holdings, foreign exchange in the CBBH vault, transferable deposits in foreign currency with non-resident banks and other) and investment in securities according to the CBBH Investment Committee Decision from July 2006. Net foreign reserves represent a difference between gross foreign reserves and liabilities to non-residents. Monetary liabilities of the CBBH include money outside monetary authorities and deposits of residents with monetary authorities. Net foreign assets of CBBH represent a difference between net foreign exchange reserves and monetary liabilities of the CBBH.

## T04: Monetary Aggregates

- end of period, KM million -

Year	Month	Cash outside Monetary Authorities	Bank Deposits with Monetary Authorities	Transf. Dep. of other Domestic Sectors with Monetary Authorities	Cash outside Banks	Transf. Deposits in Domestic Currency	Other Deposits in Domestic Currency	Transf. Deposits in Foreign Currency	Other Deposits in Foreign Currency	Reserve Money	M1	QM	M2
1	2	3	4	5	6	7	8	9	10	11=3+4+5	12=6+7	13=8+9+10	14=12+13
2012	12	2,747.5	3,040.6	13.5	2,414.3	3,728.4	2,672.7	1,052.9	5,041.4	5,801.7	6,142.7	8,767.0	14,909.7
2013	12	2,909.9	3,475.3	15.9	2,542.3	4,153.3	3,006.3	1,189.3	5,202.4	6,401.0	6,695.6	9,398.0	16,093.6
2014	12	3,210.5	3,751.1	38.3	2,814.0	4,496.4	3,377.3	1,301.2	5,280.0	6,999.9	7,310.4	9,958.5	17,268.9
2015	12	3,499.5	4,063.5	51.7	3,055.3	5,125.6	3,562.6	1,360.4	5,543.3	7,614.7	8,180.9	10,466.3	18,647.2
2016	12	4,066.8	4,269.1	52.0	3,401.2	5,899.8	3,883.0	1,535.6	5,478.0	8,387.9	9,301.0	10,896.6	20,197.6
2017	12	4,319.4	5,033.1	76.1	3,648.1	6,924.4	4,091.6	1,816.2	5,636.1	9,428.5	10,572.5	11,543.8	22,116.3
2018	12	4,750.6	5,523.3	125.5	3,978.6	8,166.4	4,302.2	1,961.4	5,782.4	10,399.4	12,145.1	12,046.0	24,191.1
2019	12	5,199.9	5,743.6	176.6	4,330.1	8,921.1	2,998.0	2,490.3	7,593.2	11,120.2	13,251.2	13,081.5	26,332.7
2020	12	6,172.5	5,901.1	231.8	5,043.4	10,011.8	3,034.7	2,902.5	7,256.6	12,305.4	15,055.2	13,193.8	28,249.0
2021	12	6,923.8	7,219.6	304.9	5,540.0	12,387.6	3,044.2	3,300.1	7,243.8	14,448.3	17,927.5	13,588.1	31,515.6
2021	01	6,166.4	5,855.2	243.0	5,027.9	10,162.3	3,016.7	2,940.5	7,266.6	12,264.6	15,190.2	13,223.8	28,414.0
	02	6,188.9	5,797.1	242.3	5,065.2	10,283.6	3,029.3	2,999.6	7,273.9	12,228.2	15,348.7	13,302.8	28,651.6
	03	6,222.3	5,654.8	244.7	5,053.8	10,367.4	3,035.0	3,033.2	7,336.5	12,121.7	15,421.2	13,404.7	28,825.9
	04	6,304.6	5,977.1	258.6	5,152.0	10,466.2	3,029.3	3,050.1	7,377.0	12,540.2	15,618.1	13,456.4	29,074.5
	05	6,406.0	5,859.1	258.8	5,191.6	10,732.5	3,011.7	3,064.8	7,340.6	12,523.9	15,924.1	13,417.1	29,341.2
	06	6,441.3	5,941.7	261.3	5,211.3	10,931.2	3,111.9	3,043.9	7,326.3	12,644.3	16,142.5	13,482.1	29,624.6
	07	6,645.1	6,081.7	275.0	5,432.9	11,149.8	3,072.3	3,103.5	7,323.8	13,001.7	16,582.8	13,499.6	30,082.4
	08	6,796.3	6,416.7	291.5	5,460.7	11,639.1	3,086.0	3,168.3	7,288.9	13,504.5	17,099.8	13,543.2	30,643.0
	09	6,814.9	6,346.9	292.5	5,436.2	11,658.5	3,107.5	3,119.6	7,326.9	13,454.2	17,094.7	13,554.0	30,648.7
	10	6,843.3	6,733.8	302.7	5,469.8	11,886.1	3,084.4	3,196.3	7,368.5	13,879.9	17,356.0	13,649.3	31,005.3
	11	6,816.9	6,965.9	304.4	5,404.2	12,009.3	3,032.5	3,299.5	7,318.7	14,087.2	17,413.5	13,650.6	31,064.2
	12	6,923.8	7,219.6	304.9	5,540.0	12,387.6	3,044.2	3,300.1	7,243.8	14,448.3	17,927.5	13,588.1	31,515.6
2022	01	6,934.0	7,332.4	319.3	5,481.5	12,385.1	3,116.4	3,454.2	7,172.5	14,585.7	17,866.6	13,743.1	31,609.7
	02	7,062.7	7,103.0	317.8	5,678.1	12,238.7	3,042.3	3,401.9	7,107.6	14,483.5	17,916.8	13,551.7	31,468.5

## Notes:

Since January 2019, the currency structure of financial instruments (loans, deposits, securities) presented originally in KM and indexed in foreign currency has been reclassified from local currency positions to foreign currency positions in monetary statistics reports.

Monetary data have been updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000) from January 2006.

The currency outside monetary authorities is taken from the CBBH Balance Sheet and it consists of cash outside the central bank (monetary authorities). Deposits of commercial banks are commercial banks' funds in accounts at the CBBH. Transferable deposits of other domestic sectors with monetary authorities are deposits of other domestic sectors (except central government deposits). The central government consists of BH Institutions, Entity governments, Entity Social Security Funds and those of Brčko District. Social security funds on Entity level (from Federation of BH: Pension Fund, Health Care Fund of FBH, Employment Fund of FBH, and from Republika Srpska: Pension and Disability Insurance Fund of RS, Health Care Fund of RS, Employment Fund of RS and Fund for Child Protection of RS) are classified on the central government level.

Cash outside banks is taken over from the CBBH Balance Sheet (Table 6) and represents cash in circulation outside the central bank (monetary authorities) and cash outside commercial banks. Transferable deposits in the domestic currency are taken from the Monetary Survey (Table 5). They consist of deposits of non-central government (cantons and municipalities), deposits of public and private companies, other financial institutions and deposits of other domestic sectors (households, non-profit institutions and other unclassified sectors). Other deposits in the domestic currency, transferable and other deposits in foreign currency are taken over from the Monetary Survey (Table 5). They consist of deposits of non-central government (cantons and municipalities), deposits of public and private companies, other financial institutions and deposits of other domestic sectors (households, non-profit institutions and other unclassified sectors).

Reserve money (primary money or monetary base) is entirely taken from the CBBH Balance Sheet (Table 6). It consists of cash outside monetary authorities, deposits of commercial banks and deposits of other domestic sectors (except for deposits of the central government) with monetary authorities. According to national definition, money supply comprises all transferable and other deposits of domestic nonbank and nongovernment sectors, as well deposits of local government in domestic and foreign currency. Deposits of entity Social Security Funds are included into the central government on Entity level and by that they are excluded from money supply or monetary aggregates. Monetary aggregate M1 comprises cash outside banks and transferable deposits in domestic currency of all domestic sectors (except for deposits of the central government). Monetary aggregate QM is defined in the same way as the corresponding item in the Monetary Survey (Table 5). It consists of other deposits in domestic currency, transferable and other deposits in a foreign currency of all domestic sectors (except for deposits of the central government). Money supply M2 comprises monetary aggregates, M1 and QM.

## T05: Monetary Survey

- end of period, KM million -

ASSETS												
Foreign Assets (Net)					Claims on Domestic Sectors							
Year	Month	Foreign Assets	Foreign Liabilities		Claims on Central Government (Net)	Claims on Cantons and Municipalities	Claims on Public Non-financial Enterprises	Claims on Private Non-financial Enterprises	Claims on Other Financial Institutions	Claims on Other Domestic Sectors		Total
1	2	3	4	5 = 3+4	6	7	8	9	10	11	12 = 6+...+11	13 = 5+12
2012	12	9,044.2	-3,559.7	5,484.4	-182.6	386.3	390.9	7,473.1	73.7	6,874.4	15,015.8	20,500.2
2013	12	9,733.5	-3,330.9	6,402.6	-19.1	422.5	451.6	7,556.4	67.4	7,133.6	15,612.5	22,015.1
2014	12	10,479.7	-2,961.1	7,518.6	71.0	509.1	443.6	7,452.0	61.3	7,502.5	16,039.4	23,557.9
2015	12	11,107.9	-2,614.6	8,493.3	160.1	537.2	400.0	7,452.6	74.6	7,875.3	16,499.8	24,993.1
2016	12	12,199.0	-2,476.4	9,722.6	101.8	517.8	375.6	7,743.9	67.2	8,155.8	16,962.0	26,684.6
2017	12	13,372.4	-2,589.5	10,782.9	-148.7	511.5	406.2	8,354.5	96.5	8,689.3	17,909.4	28,692.2
2018	12	15,505.5	-3,041.1	12,464.4	-464.7	496.0	428.0	8,654.6	136.8	9,306.3	18,556.9	31,021.4
2019	12	17,069.9	-3,120.0	13,949.9	-679.3	506.7	509.3	9,070.9	152.2	10,024.9	19,584.7	33,534.6
2020	12	18,340.2	-2,326.3	16,013.9	-236.3	538.1	540.8	8,618.1	155.0	9,937.9	19,553.6	35,567.5
2021	12	21,065.4	-1,949.0	19,116.3	-804.4	583.5	532.3	8,812.6	164.1	10,478.3	19,766.3	38,882.7
2021	01	18,315.1	-2,210.9	16,104.2	9.9	533.1	532.2	8,540.1	146.2	9,915.1	19,676.7	35,780.9
	02	18,367.4	-2,171.9	16,195.5	6.2	529.4	532.7	8,618.9	139.7	9,937.6	19,764.5	35,959.9
	03	18,432.5	-2,095.2	16,337.3	-16.1	513.4	518.9	8,684.9	144.7	10,009.3	19,855.0	36,192.3
	04	18,915.7	-2,076.5	16,839.2	-352.0	515.9	516.9	8,739.0	133.9	10,069.5	19,623.1	36,462.3
	05	19,101.3	-2,066.3	17,035.0	-294.9	512.1	509.9	8,750.7	130.7	10,146.3	19,755.0	36,790.0
	06	19,149.5	-1,980.9	17,168.6	-261.7	509.0	510.3	8,837.3	133.7	10,245.0	19,973.6	37,142.2
	07	19,665.2	-1,932.9	17,732.2	-276.7	519.2	499.9	8,782.4	161.7	10,305.5	19,992.0	37,724.2
	08	20,603.3	-1,889.9	18,713.4	-748.6	509.4	520.2	8,760.4	156.8	10,346.2	19,544.4	38,257.8
	09	20,441.8	-1,889.3	18,552.5	-745.2	562.2	527.6	8,791.2	153.3	10,394.3	19,683.4	38,235.9
	10	20,870.0	-1,877.9	18,992.2	-813.3	557.0	514.6	8,793.5	154.9	10,449.4	19,656.1	38,648.2
	11	20,999.2	-1,821.8	19,177.4	-866.2	563.0	534.8	8,793.3	152.9	10,483.7	19,661.4	38,838.8
	12	21,065.4	-1,949.0	19,116.3	-804.4	583.5	532.3	8,812.6	164.1	10,478.3	19,766.3	38,882.7
2022	01	21,119.7	-1,859.7	19,260.0	-770.8	571.0	528.4	8,731.5	160.2	10,439.3	19,659.8	38,919.8
	02	20,849.0	-1,851.6	18,997.4	-763.2	566.4	535.2	8,818.1	160.0	10,481.7	19,798.3	38,795.7

## Notes:

Since January 2019, the currency structure of financial instruments (loans, deposits, securities) presented originally in KM and indexed in foreign currency has been reclassified from local currency positions to foreign currency positions in monetary statistics reports and in accordance with the recommendations of the IMF Manual and Guidelines for the 2016 compilation of monetary and financial statistics.

Monetary data updated according to the MMF methodology (Monetary and Financial Statistics Manual, 2000), from January 2006.

The Monetary Survey presents the consolidated data from the Balance Sheet of CBBH - monetary authorities (Table 6) and the Consolidated Balance Sheet of Commercial Banks of Bosnia and Herzegovina (Table 7). Foreign assets (net) represent the difference between total foreign assets of the CBBH - monetary authorities and commercial banks of BH and total foreign liabilities of the CBBH - monetary authorities and commercial banks of BH. Domestic loans represent commercial banks' claims on all domestic sectors, but it should be noted that claims on central government are presented in net amounts, i.e. they are reduced by the deposits of central government with the CBBH and with BH commercial banks. The central government consists of BH Institutions, Entity governments, Entity Social Security Funds and those of Brčko District. According to new methodology, Social Security Funds are classified on the central government level as Entities' off-budget funds, which has a direct impact on the data about net claims on the central government in Monetary Survey.

## T05: Monetary Survey

- end of period, KM million -

LIABILITIES														
Money Supply (M2)														
Money (M1)					Quasi Money (QM)									
Year	Month	Currency outside Banks	Transferable Deposits in Domestic Currency		Transferable Deposits in Foreign Currency	Other Deposits in Domestic Currency	Other Deposits in Foreign Currency			Securities	Loans	Shares and Other Equity	Other Items (Net)	Total
1	2	3	4	5=3+4	6	7	8	9=6+7+8	10=5+9	11	12	13	14	15=10+...+14
2012	12	2,414.3	3,728.4	6,142.7	1,053.0	2,672.7	5,042.2	8,767.8	14,910.5	0.0	712.4	3,780.4	1,107.8	20,511.0
2013	12	2,542.3	4,153.3	6,695.6	1,189.3	3,006.3	5,203.1	9,398.7	16,094.3	0.0	707.9	3,828.8	1,394.7	22,025.7
2014	12	2,814.0	4,496.4	7,310.4	1,301.2	3,377.3	5,280.0	9,958.5	17,268.9	0.0	681.0	3,993.5	1,614.5	23,557.9
2015	12	3,055.3	5,125.6	8,180.9	1,360.4	3,562.6	5,543.3	10,466.3	18,647.2	8.0	599.2	4,148.0	1,590.7	24,993.1
2016	12	3,401.2	5,899.8	9,301.0	1,535.6	3,883.0	5,478.0	10,896.6	20,197.6	8.0	510.0	4,440.4	1,528.6	26,684.6
2017	12	3,648.1	6,924.4	10,572.5	1,816.2	4,091.6	5,636.1	11,543.8	22,116.3	8.0	460.0	4,659.5	1,448.4	28,692.2
2018	12	3,978.6	8,166.4	12,145.1	1,961.4	4,302.2	5,782.4	12,046.0	24,191.1	8.0	467.5	4,848.9	1,505.9	31,021.4
2019	12	4,330.1	8,921.1	13,251.2	2,490.3	2,998.0	7,593.2	13,081.5	26,332.7	8.0	532.4	5,224.6	1,436.9	33,534.6
2020	12	5,043.4	10,011.8	15,055.2	2,902.5	3,034.7	7,256.6	13,193.8	28,249.0	0.0	606.7	5,306.9	1,404.9	35,567.5
2021	12	5,540.0	12,387.6	17,927.5	3,300.1	3,044.2	7,243.8	13,588.1	31,515.6	0.0	638.5	5,287.3	1,441.4	38,882.7
2021	01	5,027.9	10,162.3	15,190.2	2,940.5	3,016.7	7,266.6	13,223.8	28,414.0	0.0	612.9	5,306.6	1,447.4	35,780.9
	02	5,065.2	10,283.6	15,348.7	2,999.6	3,029.3	7,273.9	13,302.8	28,651.6	0.0	621.3	5,260.2	1,426.9	35,959.9
	03	5,053.8	10,367.4	15,421.2	3,033.2	3,035.0	7,336.5	13,404.7	28,825.9	0.0	617.0	5,323.3	1,426.1	36,192.3
	04	5,152.0	10,466.2	15,618.1	3,050.1	3,029.3	7,377.0	13,456.4	29,074.5	0.0	618.4	5,341.1	1,428.3	36,462.3
	05	5,191.6	10,732.5	15,924.1	3,064.8	3,011.7	7,340.6	13,417.1	29,341.2	0.0	613.9	5,398.1	1,436.7	36,790.0
	06	5,211.3	10,931.2	16,142.5	3,043.9	3,111.9	7,326.3	13,482.1	29,624.6	0.0	615.0	5,421.4	1,481.3	37,142.2
	07	5,432.9	11,149.8	16,582.8	3,103.5	3,072.3	7,323.8	13,499.6	30,082.4	0.0	626.0	5,527.9	1,487.9	37,724.2
	08	5,460.7	11,639.1	17,099.8	3,168.3	3,086.0	7,288.9	13,543.2	30,643.0	0.0	619.9	5,547.9	1,447.0	38,257.8
	09	5,436.2	11,658.5	17,094.7	3,119.6	3,107.5	7,326.9	13,554.0	30,648.7	0.0	618.5	5,558.6	1,410.1	38,235.9
	10	5,469.8	11,886.1	17,356.0	3,196.3	3,084.4	7,368.5	13,649.3	31,005.3	0.0	632.0	5,576.9	1,434.0	38,648.2
	11	5,404.2	12,009.3	17,413.5	3,299.5	3,032.5	7,318.7	13,650.6	31,064.2	0.0	624.8	5,700.4	1,449.4	38,838.8
	12	5,540.0	12,387.6	17,927.5	3,300.1	3,044.2	7,243.8	13,588.1	31,515.6	0.0	638.5	5,287.3	1,441.4	38,882.7
2022	01	5,481.5	12,385.1	17,866.6	3,454.2	3,116.4	7,172.5	13,743.1	31,609.7	0.0	625.7	5,274.0	1,410.4	38,919.8
	02	5,678.1	12,238.7	17,916.8	3,401.9	3,042.3	7,107.6	13,551.7	31,468.5	0.0	628.9	5,278.7	1,419.6	38,795.7

## Notes:

Since January 2019, the currency structure of financial instruments (loans, deposits, securities) presented originally in KM and indexed in foreign currency has been reclassified from local currency positions to foreign currency positions in monetary statistics reports and in accordance with the recommendations of the IMF Manual and Guidelines for the 2016 compilation of monetary and financial statistics.

Monetary data have been updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000) from January 2006.

Money M1 comprises currency outside banks, transferable deposits in the domestic currency of all domestic sectors (except for deposits of central government). Quasi money QM comprises other deposits in the domestic currency, transferable and other deposits in foreign currency of all domestic sectors (except for deposits of the central government). Money supply M2 comprises monetary aggregates, money M1 and quasi money QM. Other liabilities include securities, loans, shares and other equity and other items (net). According to a new methodology, loans are presented as separate financial instruments on the side of liabilities (with which the calculated interest is added), and also shares and other equity. Other items (net) are unallocated items of liabilities reduced by the unallocated items of assets. Other items (net) also comprise restricted deposits, counter-items of funds and government lending funds.

## T06: Balance Sheet of CBBH

- end of period, KM million -

ASSETS					LIABILITIES								
Reserve Money													
Year	Month	Foreign Assets	Claims on Domestic Sectors	Total	Cash outside Monetary Authorities	Deposits of Commercial Banks with Monetary Authorities	Deposits of Other Domestic Sectors with Monetary Authorities	Total	Foreign Liabilities	Deposits of Central Government	Shares and Other Equity	Other Items (Net)	Total
1	2	3	4	5=3+4	6	7	8	9=6+7+8	10	11	12	13	14=9+...+13
2012	12	6,536.4	1.6	6,538.0	2,747.5	3,040.6	13.5	5,801.7	1.2	185.3	575.7	-25.9	6,538.0
2013	12	7,096.2	1.7	7,097.8	2,909.9	3,475.3	15.9	6,401.0	1.0	258.2	466.3	-28.7	7,097.8
2014	12	7,853.4	1.6	7,855.1	3,210.5	3,751.1	38.3	6,999.9	1.1	293.2	585.0	-24.2	7,855.1
2015	12	8,634.1	1.5	8,635.7	3,499.5	4,063.5	51.7	7,614.7	1.3	449.9	593.7	-24.0	8,635.7
2016	12	9,559.0	1.5	9,560.4	4,066.8	4,269.1	52.0	8,387.9	2.2	538.4	667.4	-35.5	9,560.4
2017	12	10,584.4	2.2	10,586.6	4,319.4	5,033.1	76.1	9,428.5	1.6	548.6	652.6	-44.8	10,586.6
2018	12	11,651.0	2.1	11,653.1	4,750.6	5,523.3	125.5	10,399.4	1.8	583.9	719.8	-51.8	11,653.1
2019	12	12,624.9	2.2	12,627.1	5,199.9	5,743.6	176.6	11,120.2	1.7	704.0	856.5	-55.4	12,627.1
2020	12	13,895.8	2.0	13,897.9	6,172.5	5,901.1	231.8	12,305.4	1.7	665.2	982.3	-56.8	13,897.9
2021	12	16,376.0	2.6	16,378.5	6,923.8	7,219.6	304.9	14,448.3	2.3	1,124.7	861.4	-58.3	16,378.5
2021	01	13,790.1	1.4	13,791.5	6,166.4	5,855.2	243.0	12,264.6	1.7	621.4	961.1	-57.4	13,791.5
	02	13,700.8	1.9	13,702.6	6,188.9	5,797.1	242.3	12,228.2	1.7	647.1	882.4	-56.7	13,702.6
	03	13,666.8	2.4	13,669.2	6,222.3	5,654.8	244.7	12,121.7	2.2	703.6	898.1	-56.4	13,669.2
	04	14,061.4	1.6	14,063.1	6,304.6	5,977.1	258.6	12,540.2	1.9	702.4	875.8	-57.4	14,063.1
	05	14,086.8	2.0	14,088.7	6,406.0	5,859.1	258.8	12,523.9	1.8	736.2	887.0	-60.1	14,088.7
	06	14,208.4	2.4	14,210.8	6,441.3	5,941.7	261.3	12,644.3	1.9	746.1	880.2	-61.8	14,210.8
	07	14,615.4	1.8	14,617.2	6,645.1	6,081.7	275.0	13,001.7	2.0	737.5	937.6	-61.7	14,617.2
	08	15,526.6	2.1	15,528.7	6,796.3	6,416.7	291.5	13,504.5	1.8	1,168.1	914.8	-60.5	15,528.7
	09	15,442.9	2.4	15,445.3	6,814.9	6,346.9	292.5	13,454.2	2.2	1,173.7	875.1	-59.9	15,445.3
	10	16,075.3	1.7	16,077.0	6,843.3	6,733.8	302.7	13,879.9	1.8	1,422.3	832.9	-59.9	16,077.0
	11	16,148.8	2.0	16,150.8	6,816.9	6,965.9	304.4	14,087.2	1.9	1,225.9	895.3	-59.5	16,150.8
	12	16,376.0	2.6	16,378.5	6,923.8	7,219.6	304.9	14,448.3	2.3	1,124.7	861.4	-58.3	16,378.5
2022	01	16,470.3	1.5	16,471.8	6,934.0	7,332.4	319.3	14,585.7	2.6	1,129.5	817.2	-63.3	16,471.8
	02	16,368.0	1.9	16,369.9	7,062.7	7,103.0	317.8	14,483.5	2.7	1,135.9	810.0	-62.1	16,369.9

**Note:**

Monetary data updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000), from January 2006.

The CBBH (monetary authorities) foreign assets comprise gold, foreign currency in the CBBH vault, foreign currency deposits with foreign banks, SDR holdings, foreign securities and other. Claims on domestic sectors consist of claims on employees of the CBBH for the extended long-term loans and claims on commercial banks on the basis of settlement accounts.

Reserve money (primary money or monetary base) is comprised of cash outside monetary authorities, deposits of commercial banks and deposits of other domestic sectors (except for the central government) with monetary authorities. Cash outside banks represents cash in circulation outside the Central Bank (monetary authorities) and cash outside commercial banks.

The CBBH foreign liabilities are comprised of short-term liabilities towards non-residents, deposits of non-residents and other short-term liabilities towards non-residents and liabilities towards the IMF (Accounts 1 and 2).

Deposits of central government with the CBBH are transferable and other deposits of BH Institutions, Entity Governments, Entity Social Security Funds and those of Brčko District in the local currency. Shares and other equity comprise the equity, current year result, general and special reserves and adjustment/revaluation. Other items (net) are unallocated items of liabilities reduced by the unallocated items of assets.

## T07: Consolidated Balance Sheet of Commercial Banks in BH

- end of period, KM million -

ASSETS									
Year	Month	Reserves	Foreign Assets	Claims on General Government	Claims on Public Non-financial Enterprises	Claims on Private Non-financial Enterprises	Claims on Other Financial Institutions	Claims on Other Domestic Sectors	Total
1	2	3	4	5	6	7	8	9	10 = 3+...+9
2012	12	3,370.4	2,507.8	1,236.2	390.9	7,473.1	73.7	6,873.3	21,925.4
2013	12	3,843.7	2,637.3	1,379.4	451.6	7,556.4	67.4	7,131.8	23,067.7
2014	12	4,115.0	2,626.3	1,854.5	443.6	7,452.0	61.3	7,501.7	24,054.3
2015	12	4,511.7	2,473.8	2,161.1	400.0	7,452.6	74.6	7,874.7	24,948.5
2016	12	4,936.6	2,640.0	2,179.1	375.6	7,743.9	67.2	8,155.4	26,097.7
2017	12	5,711.7	2,787.9	2,197.0	406.2	8,354.5	96.5	8,688.8	28,242.7
2018	12	6,296.9	3,854.5	2,280.9	428.0	8,654.6	136.8	9,305.9	30,957.6
2019	12	6,627.0	4,445.0	2,551.9	509.3	9,070.9	152.2	10,024.5	33,380.9
2020	12	7,099.6	4,444.3	3,015.4	540.8	8,618.1	155.0	9,937.6	33,810.8
2021	12	8,608.0	4,689.4	3,095.4	532.3	8,812.6	164.1	10,478.0	36,379.7
2021	01	7,007.4	4,525.0	3,050.1	532.2	8,540.1	146.2	9,914.9	33,716.0
	02	6,934.3	4,666.6	3,070.5	532.7	8,618.9	139.7	9,937.4	33,900.0
	03	6,831.8	4,765.6	3,106.1	518.9	8,684.9	144.7	10,008.9	34,060.9
	04	7,138.7	4,854.3	3,303.2	516.9	8,739.0	133.9	10,069.4	34,755.3
	05	7,085.7	5,014.6	3,234.1	509.9	8,750.7	130.7	10,146.1	34,871.8
	06	7,181.1	4,942.4	3,295.2	510.3	8,837.3	133.7	10,244.7	35,144.7
	07	7,297.2	5,049.7	3,287.8	499.9	8,782.4	161.7	10,305.4	35,384.1
	08	7,756.9	5,076.7	3,209.3	520.2	8,760.4	156.8	10,345.9	35,826.3
	09	7,729.2	4,998.8	3,252.0	527.6	8,791.2	153.3	10,393.9	35,846.2
	10	8,110.8	4,794.7	3,211.2	514.6	8,793.5	154.9	10,449.2	36,029.0
	11	8,382.2	4,850.4	3,162.8	534.8	8,793.3	152.9	10,483.5	36,359.8
	12	8,608.0	4,689.4	3,095.4	532.3	8,812.6	164.1	10,478.0	36,379.7
2022	1	8,789.2	4,649.4	3,080.3	528.4	8,731.5	160.2	10,439.3	36,378.3
	2	8,490.6	4,481.0	3,078.3	535.2	8,818.1	160.0	10,481.5	36,044.9

**Notes:**

Since January 2019, the currency structure of financial instruments (loans, deposits, securities) presented originally in KM and indexed in foreign currency has been reclassified from local currency positions to foreign currency positions in monetary statistics reports and in accordance with the recommendations of the IMF Manual and Guidelines for the 2016 compilation of monetary and financial statistics.

Monetary data have been updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000) from January 2006.

Consolidated balance sheet of commercial banks includes consolidated balance sheets of commercial banks covered by Main Unit Sarajevo, Main Unit Mostar and Main Bank of Republika Srpska CBBH and it represents consolidation of mutual claims and liabilities among the commercial banks. Banks' reserves consist of cash in the banks' vaults and banks' deposits with the Central Bank of Bosnia and Herzegovina. Foreign assets of commercial banks include: foreign currency in the vaults, transferable and other deposits with non-residents in foreign currency, loans to non-residents, securities of non-residents in foreign currency, and other claims on non-residents.

Claims on general government include claims on all levels of government: the central government (BH Institutions, Entity governments, Entity social security funds and Brčko District) and non-central governments (canton and municipality governments). Claims on other domestic sectors include claims on public non-financial enterprises, private non-financial enterprises, other financial institutions and claims on other domestic sectors (households, non-profit institutions and other unclassified sectors).



## T07: Consolidated Balance Sheets of Commercial Banks in BH

- end of period, KM million -

LIABILITIES												
Year	Month	Central Government Deposits	Transf. Dep. of Other Domestic Sectors in Domestic Currency	Transf. Dep. of Other Domestic Sectors in Foreign Currency	Other Dep. of Other Domestic Sectors in Domestic Currency	Other Dep. of Other Domestic Sectors in Foreign Currency	Securities	Loans	Foreign Liabilities	Shares and Other Equity	Other	Total
1	2	3	4	5	6	7	8	9	10	11	12	13=3+...+12
2012	12	847.2	3,714.8	1,052.9	2,672.7	5,041.4	0.0	712.4	3,558.6	3,191.3	1,134.1	21,925.4
2013	12	717.8	4,137.4	1,189.3	3,006.3	5,202.4	0.0	707.9	3,329.9	3,348.9	1,427.8	23,067.7
2014	12	981.3	4,458.2	1,301.2	3,377.3	5,280.0	0.0	681.0	2,960.0	3,408.5	1,606.8	24,054.3
2015	12	1,014.1	5,073.9	1,360.4	3,562.6	5,543.3	8.0	599.2	2,613.3	3,554.3	1,619.5	24,948.5
2016	12	1,021.3	5,847.8	1,535.6	3,883.0	5,478.0	8.0	510.0	2,474.2	3,773.0	1,566.9	26,097.7
2017	12	1,285.6	6,848.3	1,816.2	4,091.6	5,636.1	8.0	460.0	2,587.9	4,006.8	1,502.2	28,242.7
2018	12	1,665.9	8,040.9	1,961.4	4,302.2	5,782.4	8.0	467.5	3,039.2	4,129.1	1,560.9	30,957.6
2019	12	2,020.5	8,744.5	2,490.3	2,998.0	7,593.2	8.0	532.4	3,118.3	4,368.0	1,507.7	33,380.9
2020	12	2,048.4	9,780.0	2,902.5	3,034.7	7,256.6	0.0	606.7	2,324.6	4,324.6	1,532.7	33,810.8
2021	12	2,191.8	12,082.7	3,300.1	3,044.2	7,243.8	0.0	638.5	1,946.7	4,425.8	1,506.2	36,379.7
2021	01	1,885.7	9,919.3	2,940.5	3,016.7	7,266.6	0.0	612.9	2,209.2	4,345.6	1,519.6	33,716.0
	02	1,887.9	10,041.3	2,999.6	3,029.3	7,273.9	0.0	621.3	2,170.2	4,377.8	1,498.8	33,900.0
	03	1,905.3	10,122.7	3,033.2	3,035.0	7,336.5	0.0	617.0	2,093.1	4,425.2	1,492.9	34,060.9
	04	2,437.0	10,207.6	3,050.1	3,029.3	7,377.0	0.0	618.4	2,074.6	4,465.3	1,496.1	34,755.3
	05	2,280.7	10,473.7	3,064.8	3,011.7	7,340.6	0.0	613.9	2,064.5	4,511.2	1,510.6	34,871.8
	06	2,301.8	10,669.9	3,043.9	3,111.9	7,326.3	0.0	615.0	1,979.0	4,541.2	1,555.8	35,144.7
	07	2,307.8	10,874.8	3,103.5	3,072.3	7,323.8	0.0	626.0	1,930.9	4,590.3	1,554.6	35,384.1
	08	2,280.6	11,347.6	3,168.3	3,086.0	7,288.9	0.0	619.9	1,888.0	4,633.2	1,513.9	35,826.3
	09	2,261.6	11,366.1	3,119.6	3,107.5	7,326.9	0.0	618.5	1,887.1	4,683.5	1,475.5	35,846.2
	10	2,045.4	11,583.4	3,196.3	3,084.4	7,368.5	0.0	632.0	1,876.0	4,744.0	1,498.8	36,029.0
	11	2,240.4	11,704.9	3,299.5	3,032.5	7,318.7	0.0	624.8	1,819.9	4,805.1	1,514.0	36,359.8
	12	2,191.8	12,082.7	3,300.1	3,044.2	7,243.8	0.0	638.5	1,946.7	4,425.8	1,506.2	36,379.7
2022	1	2,150.7	12,065.8	3,454.2	3,116.4	7,172.5	0.0	625.7	1,857.1	4,456.8	1,479.2	36,378.3
	2	2,139.3	11,920.9	3,401.9	3,042.3	7,107.6	0.0	628.9	1,849.0	4,468.7	1,486.3	36,044.9

**Notes:**

Since January 2019, the currency structure of financial instruments (loans, deposits, securities) presented originally in KM and indexed in foreign currency has been reclassified from local currency positions to foreign currency positions in monetary statistics reports and in accordance with the recommendations of the IMF Manual and Guidelines for the 2016 compilation of monetary and financial statistics.

Monetary data have been updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000) from January 2006.

Central government deposits include transferable and other deposits in domestic and foreign currency of BH Institutions, Entity governments, Entity social security funds and those of Brčko District. Transferable and other deposits of other domestic sectors in domestic and foreign currency represent banks liabilities towards non-central government (canton and municipality governments), public non-financial enterprises, private non-financial enterprises, other financial institutions and other domestic sectors (households, non-profit institutions and other unclassified sectors). Foreign liabilities of commercial banks include banks liabilities to non-residents based on transferable and other deposits, loans, securities, trade loans and advance payments and other accounts payable. According to a new methodology, loans are presented as a separate financial instrument on the side of liabilities, with which the calculated interest is added.

Shares and other equity include equity, retained earnings, current year result, general and special reserves and adjustment / revaluation. Other items (net) are unallocated items of liabilities reduced by the unallocated items of assets. Restricted deposits are also included in other items (net).

**T08: Total Deposits and Loans of Commercial Banks**

- end of period, KM million -

Year	Month	Deposits			Loans		
		Transferable Deposits	Other Deposits	Total Deposits	Short - term Loans	Long - term Loans	Total Loans
1	2	3	4	5(3+4)	6	7	8(6+7)
2012	12	5,306.9	8,018.8	13,325.8	4,271.2	11,271.3	15,542.5
2013	12	5,771.9	8,477.3	14,249.2	4,318.6	11,707.7	16,026.4
2014	12	6,292.8	9,082.5	15,375.2	4,170.2	12,303.3	16,473.5
2015	12	7,038.7	9,492.1	16,530.8	4,164.9	12,701.9	16,866.8
2016	12	8,056.6	9,695.5	17,752.1	4,152.6	13,048.5	17,201.1
2017	12	9,558.1	10,111.0	19,669.1	4,261.5	14,160.9	18,422.4
2018	12	11,318.5	10,431.3	21,749.8	4,289.8	15,196.1	19,485.8
2019	12	12,566.6	11,253.8	23,820.4	4,651.2	16,121.5	20,772.8
2020	12	13,851.5	11,130.7	24,982.2	4,295.1	16,052.3	20,347.4
2021	12	16,762.9	11,069.7	27,832.6	4,396.9	16,680.4	21,077.3
2021	01	13,893.3	11,095.5	24,988.8	4,245.5	15,981.2	20,226.7
	02	14,178.1	11,013.8	25,192.0	4,329.4	15,977.7	20,307.1
	03	14,349.3	11,043.4	25,392.7	4,392.7	16,079.9	20,472.6
	04	14,987.6	11,073.4	26,061.0	4,441.1	16,130.4	20,571.5
	05	15,135.9	10,995.6	26,131.5	4,445.6	16,198.6	20,644.2
	06	15,313.3	11,100.5	26,413.8	4,492.4	16,316.1	20,808.5
	07	15,550.4	11,091.9	26,642.3	4,453.5	16,365.7	20,819.2
	08	16,074.9	11,056.5	27,131.4	4,430.0	16,403.4	20,833.4
	09	16,034.9	11,091.7	27,126.6	4,469.2	16,498.1	20,967.2
	10	16,138.5	11,109.7	27,248.1	4,468.8	16,532.6	21,001.4
	11	16,544.6	11,021.3	27,565.9	4,465.1	16,590.1	21,055.1
	12	16,762.9	11,069.7	27,832.6	4,396.9	16,680.4	21,077.3
2022	01	16,862.0	11,067.5	27,929.6	4,336.9	16,597.7	20,934.6
	02	16,686.6	10,895.4	27,582.0	4,412.8	16,641.0	21,053.7

**Notes:**

Monetary data have been updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000) from January 2006.

Total deposits represent liabilities of commercial banks of BH towards all domestic institutional sectors in domestic and foreign currency. Total loans represent claims of commercial banks of BH on all institutional sectors, in domestic and foreign currency.

## T09: Structure of Deposits and Loans of Commercial Banks by Currency

- end of period, KM million -

DEPOSITS						LOANS			
Year	Month	KM	EUR	Other Foreign Currency	Total in KM	KM	EUR	Other Foreign Currency	Total in KM
1	2	3	4	5	6 = 3+4+5	7	8	9	10 = 7+8+9
2012	12	7,141.4	5,579.0	605.3	13,325.8	15,290.0	227.4	25.1	15,542.5
2013	12	7,762.2	5,898.0	589.0	14,249.2	15,770.1	246.0	10.4	16,026.4
2014	12	8,696.0	6,062.5	616.8	15,375.2	16,246.1	218.6	8.7	16,473.5
2015	12	9,513.6	6,347.0	670.2	16,530.8	16,642.8	217.5	6.5	16,866.8
2016	12	10,607.6	6,458.1	686.4	17,752.1	16,990.4	205.6	5.1	17,201.1
2017	12	12,022.8	6,949.5	696.7	19,669.1	18,285.4	132.6	4.4	18,422.4
2018	12	13,807.3	7,222.2	720.3	21,749.8	19,386.2	98.2	1.4	19,485.8
2019	12	13,306.9	9,529.5	984.0	23,820.4	9,910.7	10,833.1	29.0	20,772.8
2020	12	14,374.7	9,776.7	830.8	24,982.2	9,855.4	10,471.5	20.5	20,347.4
2021	12	16,732.4	10,257.3	842.9	27,832.6	11,174.0	9,893.6	9.7	21,077.3
2021	01	14,343.8	9,811.7	833.3	24,988.8	9,802.1	10,404.3	20.4	20,226.7
	02	14,451.0	9,912.1	828.9	25,192.0	9,935.9	10,353.6	17.5	20,307.1
	03	14,570.2	9,978.4	844.0	25,392.7	10,128.6	10,327.8	16.1	20,472.6
	04	15,106.3	10,114.9	839.8	26,061.0	10,257.1	10,298.1	16.3	20,571.5
	05	15,229.9	10,032.7	868.9	26,131.5	10,370.4	10,260.1	13.7	20,644.2
	06	15,452.7	10,096.6	864.5	26,413.8	10,589.8	10,205.8	12.9	20,808.5
	07	15,609.1	10,159.6	873.6	26,642.3	10,605.6	10,200.6	13.0	20,819.2
	08	16,092.4	10,156.7	882.3	27,131.4	10,651.1	10,170.4	12.0	20,833.4
	09	16,114.8	10,156.9	854.9	27,126.6	10,847.9	10,108.1	11.2	20,967.2
	10	16,129.6	10,240.6	877.9	27,248.1	10,967.4	10,024.3	9.7	21,001.4
	11	16,382.0	10,315.0	868.9	27,565.9	11,075.8	9,969.7	9.7	21,055.1
	12	16,732.4	10,257.3	842.9	27,832.6	11,174.0	9,893.6	9.7	21,077.3
2022	01	16,766.6	10,301.3	861.7	27,929.6	11,108.9	9,816.0	9.8	20,934.6
	02	16,561.2	10,167.3	853.5	27,582.0	11,311.6	9,736.8	5.3	21,053.7

**Notes:**

Since January 2019, the currency structure of financial instruments (loans, deposits, securities) presented originally in KM and indexed in foreign currency has been reclassified from local currency positions to foreign currency positions in monetary statistics reports.

Monetary data have been updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000) from January 2006.

By order of FBA in March 2010, loans to households with currency clause with one bank were reclassified, from loans in EUR to loans in KM.

T10: Structure of Deposits with Commercial Banks by Sector

- end of period, KM million -

DEPOSITS OF DOMESTIC INSTITUTIONAL SECTORS													
Year	Month	Deposits of BH Institutions	Entity Governments' Deposits	Deposits of Cantonal Governments	Deposits of Municipal Governments	Deposits of Social Security Funds	Deposits of Other Financial Institutions	Deposits of Nonfinancial Public Enterprises	Deposits of Nonfinancial Private Enterprises	Deposits of Non-profit Organisations	Deposits of Households	Other Deposits	Total
1	2	3	4	5	6	7	8	9	10	11	12	13	14 = 3+...+13
2012	12	125.8	581.2	252.5	222.9	136.9	759.8	1,296.5	1,981.2	273.7	7,655.2	40.1	13,325.8
2013	12	128.0	471.7	249.1	199.0	114.0	861.1	1,339.2	2,198.5	294.7	8,363.9	30.0	14,249.2
2014	12	187.1	678.1	298.2	212.9	93.4	845.5	1,140.4	2,483.8	363.5	9,042.0	30.4	15,375.2
2015	12	231.8	693.0	337.0	245.5	65.8	891.7	1,187.6	2,606.7	365.7	9,864.8	41.2	16,530.8
2016	12	168.3	746.6	426.0	277.9	92.8	961.5	1,219.9	2,787.8	374.5	10,661.1	35.6	17,752.1
2017	12	267.3	856.7	599.5	340.2	152.9	1,047.0	1,384.8	3,329.9	384.1	11,271.1	35.4	19,669.1
2018	12	185.4	1,199.7	733.7	403.1	277.7	1,147.5	1,482.4	3,723.1	398.8	12,146.5	51.8	21,749.8
2019	12	173.8	1,467.9	914.6	446.3	352.7	1,155.4	1,510.7	4,052.6	447.5	13,240.9	58.0	23,820.4
2020	12	219.1	1,631.1	832.1	423.5	158.2	1,131.2	1,556.0	4,706.9	500.1	13,760.7	63.4	24,982.2
2021	12	136.1	1,838.7	1,245.2	612.1	187.0	1,159.6	1,804.1	5,535.4	543.1	14,695.5	75.7	27,832.6
2021	01	197.2	1,480.8	813.8	428.2	167.8	1,118.4	1,592.1	4,756.2	508.0	13,862.8	63.5	24,988.8
	02	200.0	1,486.2	823.2	436.2	161.7	1,102.7	1,669.5	4,752.0	496.8	14,000.8	62.9	25,192.0
	03	167.1	1,506.0	852.1	447.4	192.2	1,095.2	1,719.8	4,732.4	498.7	14,118.6	63.3	25,392.7
	04	178.9	2,030.5	870.5	455.1	187.7	1,054.1	1,799.2	4,645.0	495.2	14,274.8	70.0	26,061.0
	05	139.0	1,895.8	860.4	463.1	205.9	1,056.9	1,751.4	4,886.1	519.7	14,282.6	70.6	26,131.5
	06	163.5	1,910.1	890.8	494.9	188.2	1,071.4	1,733.6	5,019.5	517.2	14,352.5	72.0	26,413.8
	07	170.7	1,906.5	890.6	514.8	190.6	1,049.4	1,728.7	5,175.5	532.3	14,409.6	73.5	26,642.3
	08	136.9	1,915.4	931.9	529.4	188.2	1,094.0	1,804.8	5,477.3	533.9	14,442.8	76.8	27,131.4
	09	121.5	1,893.0	1,075.8	556.3	192.0	1,120.5	1,725.8	5,339.1	543.6	14,490.3	68.6	27,126.6
	10	125.4	1,715.7	1,253.2	595.6	174.4	1,124.2	1,719.3	5,388.5	551.5	14,540.5	59.9	27,248.1
	11	137.6	1,881.7	1,271.7	608.4	191.1	1,103.9	1,762.8	5,460.4	540.3	14,540.4	67.6	27,565.9
	12	136.1	1,838.7	1,245.2	612.1	187.0	1,159.6	1,804.1	5,535.4	543.1	14,695.5	75.7	27,832.6
2022	01	189.2	1,769.4	1,128.4	642.4	162.0	1,146.8	1,849.3	5,670.3	546.8	14,751.1	73.8	27,929.6
	02	198.2	1,753.6	1,165.1	664.7	157.5	1,160.4	1,898.3	5,455.3	544.9	14,512.9	71.2	27,582.0

**Notes:**

Monetary data have been updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000) from January 2006.

Deposits of domestic institutional sectors represent liabilities of commercial banks towards all institutional sectors. Deposits on the BH level represent deposits with commercial banks covered by Main Unit Sarajevo, Main Unit Mostar and Main Bank of Republika Srpska CBBH Banja Luka.

T11: Structure of Loans of Commercial Banks by Sector

- end of period, KM million -

DEPOSITS OF DOMESTIC INSTITUTIONAL SECTORS													
Year	Month	Deposits of BH Institutions	Entity Governments' Deposits	Deposits of Cantonal Governments	Deposits of Municipal Governments	Deposits of Social Security Funds	Deposits of Other Financial Institutions	Deposits of Nonfinancial Public Enterprises	Deposits of Nonfinancial Private Enterprises	Deposits of Non-profit Organisations	Deposits of Households	Other Deposits	Total
1	2	3	4	5	6	7	8	9	10	11	12	13	14 = 3+...+13
2012	12	0.0	406.9	69.4	311.8	38.3	60.4	386.7	7,437.2	22.9	6,794.7	14.1	15,542.5
2013	12	0.0	431.5	78.5	339.5	52.8	51.8	450.7	7,521.2	20.5	7,065.2	14.6	16,026.4
2014	12	0.0	492.0	165.2	340.5	103.1	47.4	442.1	7,419.3	14.5	7,428.2	21.3	16,473.5
2015	12	0.0	490.2	230.3	303.7	138.4	60.1	396.7	7,418.2	16.7	7,784.2	28.2	16,866.8
2016	12	0.0	343.5	233.2	281.8	104.2	52.4	371.9	7,703.3	19.1	8,076.3	15.4	17,201.1
2017	12	0.0	378.0	209.3	292.0	87.3	83.4	401.6	8,319.8	21.8	8,613.7	15.6	18,422.4
2018	12	0.0	388.7	186.8	292.1	174.2	125.7	421.3	8,623.0	20.3	9,241.3	12.5	19,485.8
2019	12	0.0	416.5	168.7	313.5	199.5	144.7	497.6	9,034.0	20.6	9,975.5	2.2	20,772.8
2020	12	11.6	422.1	142.2	374.1	211.2	144.8	535.7	8,588.4	20.5	9,894.8	2.0	20,347.4
2021	12	16.1	407.0	187.2	375.8	194.2	152.7	510.7	8,776.8	20.3	10,435.5	1.1	21,077.3
2021	01	11.6	423.6	138.6	374.6	208.4	135.4	527.1	8,510.8	18.8	9,875.8	1.9	20,226.7
	02	11.6	416.5	138.7	370.7	204.1	128.6	527.7	8,590.6	18.6	9,898.1	1.9	20,307.1
	03	13.6	428.6	133.6	366.9	235.5	133.6	513.9	8,657.0	17.4	9,971.0	1.6	20,472.6
	04	13.6	432.4	132.5	364.1	233.7	122.2	511.8	8,711.0	17.8	10,030.8	1.7	20,571.5
	05	13.6	434.3	130.5	362.5	231.2	119.0	504.9	8,723.4	17.2	10,105.9	1.7	20,644.2
	06	13.6	424.0	125.3	364.5	224.7	121.6	505.3	8,805.1	19.6	10,203.1	1.6	20,808.5
	07	15.7	417.1	122.4	361.7	224.1	148.7	494.9	8,750.6	19.4	10,263.0	1.6	20,819.2
	08	13.6	417.1	130.5	359.6	217.3	143.0	498.8	8,728.4	20.0	10,303.5	1.6	20,833.4
	09	14.7	413.5	175.6	367.3	213.9	144.0	506.1	8,757.7	22.0	10,351.1	1.3	20,967.2
	10	15.4	411.8	172.4	365.8	206.0	145.8	493.5	8,761.8	21.1	10,406.1	1.6	21,001.4
	11	16.8	414.6	181.7	362.5	200.4	142.1	512.2	8,761.7	21.1	10,441.2	1.0	21,055.1
	12	16.1	407.0	187.2	375.8	194.2	152.7	510.7	8,776.8	20.3	10,435.5	1.1	21,077.3
2022	01	14.3	406.7	182.7	370.2	191.6	147.9	506.5	8,695.4	19.5	10,399.0	0.9	20,934.6
	02	13.6	400.3	182.1	365.8	189.0	146.8	513.9	8,781.5	19.1	10,440.6	1.0	21,053.7

**Notes:**

Monetary data have been updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000) from January 2006.

Time and savings deposits represent liabilities of commercial banks related to time and savings deposits up to 3 months, from 3 months to 1 year, from 1 year to 3 years, and over 3 years, in domestic and foreign currency.

## T12: Interest Rates on Loans to Households

		Loans in KM						Loans in KM Indexed to Foreign Currency						*Revolving Loans, Overdrafts and Credit Cards (Loan Facility)			
		For Housing Needs			For Other Purposes			For Housing Needs			For Other Purposes			Loans in KM		Loans in KM Indexed to Foreign Currency	
Year	Period	Floating Rate and up to 1 Year IRF	Over 1 up to 5 Years IRF	Over 5 Years IRF	Over 10 Years IRF	Floating Rate and up to 1 Year IRF	Over 1 up to 5 Years IRF	Over 5 Years IRF	Floating Rate and up to 1 Year IRF	Over 1 up to 5 Years IRF	Over 5 Years IRF	Floating Rate and up to 1 Year IRF	Over 1 up to 5 Years IRF	Over 5 Years IRF	Overdrafts	Credit Card with Extended Credit	Overdrafts
Weighted monthly averages														percentages per annum			
2021	01	3.329	...	3.514	3.686	5.793	5.919	3.605	...	3.929	3.644	5.906	5.926	6.393	12.069	13.588	9.744
	02	3.523	3.260	3.375	3.326	5.750	5.853	3.625	...	3.968	3.636	6.092	5.753	6.337	11.950	13.598	9.715
	03	3.528	3.124	3.395	3.282	5.612	5.461	3.541	4.260	3.986	3.540	6.001	5.602	5.759	11.946	13.616	9.651
	04	3.491	-	3.112	3.535	5.486	5.413	3.559	4.294	3.965	3.770	5.693	5.397	5.688	11.912	13.607	9.547
	05	3.448	3.668	3.005	3.279	5.432	5.492	3.641	...	4.622	3.735	5.703	5.470	5.485	11.881	13.634	9.453
	06	3.357	3.630	2.950	3.130	5.354	5.462	3.618	...	4.649	3.644	5.534	5.480	5.412	11.875	13.721	9.343
	07	3.043	2.974	2.996	3.858	5.349	5.217	3.527	...	4.749	3.584	5.404	5.132	5.325	11.839	13.695	9.268
	08	3.083	...	3.045	3.950	5.244	5.469	3.323	4.072	4.413	3.904	5.684	5.252	5.583	11.767	13.659	9.147
	09	2.826	...	2.862	3.913	5.068	5.329	3.349	...	4.239	3.760	5.639	5.238	5.462	11.908	13.747	8.982
	10	3.069	3.341	2.849	3.103	5.001	5.217	3.372	...	4.208	3.851	5.592	5.075	5.387	11.858	13.776	8.931
	11	3.043	3.000	3.227	4.185	5.164	5.180	3.455	...	3.972	3.933	5.489	4.817	5.316	11.878	13.783	8.881
	12	3.095	2.861	3.244	4.054	5.377	5.164	3.338	4.570	3.868	3.743	5.375	4.822	5.415	11.773	13.965	9.157
2022	01	3.133	...	3.198	3.320	5.077	5.257	3.124	...	3.960	3.819	5.471	5.113	5.602	11.840	13.933	9.088
	02	2.958	...	3.087	3.670	5.287	5.164	3.206	...	3.837	3.445	5.332	5.192	5.566	11.815	12.782	8.822
Loan amount (new business)																	
2021.	01	2,119	...	393	914	34,821	18,096	14,847	...	2,172	7,111	32,988	5,317	18,404	555,169	111,852	47,639
	02	2,281	207	861	543	62,302	29,043	17,914	...	3,273	5,618	44,713	8,963	21,338	546,544	109,804	46,294
	03	2,426	454	982	969	75,720	35,693	21,019	680	3,309	4,947	56,821	12,845	11,175	551,786	109,453	45,110
	04	4,228	...	1,301	1,066	76,131	33,855	20,011	650	2,682	8,061	55,065	11,568	8,940	540,494	108,305	43,650
	05	4,461	364	3,411	631	70,717	30,789	23,647	...	3,622	10,583	49,395	11,334	10,430	548,612	108,297	42,764
	06	6,388	402	3,945	1,051	81,831	37,807	25,436	...	4,616	8,669	56,262	11,665	10,718	553,429	108,244	42,579
	07	8,569	1,200	3,861	1,535	88,314	38,097	21,382	...	4,761	7,296	50,869	9,968	11,223	556,597	107,946	42,758
	08	6,307	...	4,407	1,306	33,015	29,865	19,823	486	2,063	8,078	58,690	8,243	7,696	559,981	113,930	41,986
	09	8,296	...	5,273	1,647	35,938	33,693	18,740	...	2,083	6,080	62,591	9,594	10,539	560,716	112,129	41,979
	10	9,445	336	3,776	1,217	45,750	35,173	19,253	...	1,967	5,893	56,376	8,680	7,841	562,394	111,628	42,236
	11	9,390	690	8,079	4,075	44,788	37,003	21,032	...	2,611	8,541	46,066	2,668	7,548	564,767	111,939	41,969
	12	9,615	380	5,576	2,194	47,483	36,773	17,697	412	2,471	4,695	53,132	1,717	9,332	547,070	102,693	38,998
2022.	01	5,382	...	4,247	968	34,615	24,012	14,323	...	1,525	4,067	39,197	1,796	5,338	546,185	101,205	38,198
	02	7,833	...	4,028	1,652	54,559	40,705	14,997	...	2,929	4,519	60,143	2,817	9,394	541,897	100,158	39,386

## Notes:

Since 01 July 2017, the status change of the merger of subsidiary company UniCredit Leasing d.o.o. Sarajevo to the company Unicredit Bank d.d. Mostar has taken place. Accordingly, Unicredit Leasing d.o.o. Sarajevo has stopped existing as of 30 June 2017 and the data on the merged company are presented within the report on UniCredit Bank d.d. Mostar, starting from the report for July 2017.

\* Interest rates in table for revolving loans and credit cards and their amounts refer to the outstanding amounts.

IRF – initial rate fixation

... insufficient data to be published

The interest rate on the revolving loans and credit cards, includes data on credit cards with loan facility. Considering that credit cards with loan facility imply an interest free deferred payment (0% ir), they are not published.

No data for interest rates on loans in foreign currency on the basis of credit cards and overdrafts to non-financial corporations.



**T13: Interest Rates on Loans to Non-financial Corporations**

		Loans in KM				Loans in KM Indexed to Foreign Currency										
Year	Period	Up to an Amount of EUR 0.25 Million		Over EUR 0.25 Million to EUR 1 Million	Over EUR 1 Million	Up to an Amount of EUR 0.25 Million			Over EUR 0.25 Million up to EUR 1 Million			Over EUR 1 Million	* Revolving Loans and Overdrafts			
		Floating Interest Rate and up to 1 Year IRF	Over 1 up to 5 Years IRF	Floating Interest Rate and up to 1 Year IRF	Floating Interest Rate up to 1 Year IRF	Floating Interest Rate up to 1 Year IRF	Over 1 up to 5 Years IRF	Over 5 Years IRF	Floating Interest Rate up to 1 Year IRF	Over 1 up to 5 Years IRF	Over 5 Years IRF	Floating Interest Rate and up to 1 Year IRF	Loans in KM	Loans in KM Indexed to Foreign Currency		
Weighted monthly averages													percentages per annum			
2021	01	3.773	4.140	2.755	2.951	4.507	4.308	3.947	3.949	3.664	4.216	...	2.939	2.936		
	02	3.777	4.237	2.997	3.227	4.298	4.404	3.991	3.582	...	3.193	3.362	2.896	2.953		
	03	3.603	3.977	2.866	2.928	4.563	4.694	4.149	3.708	3.821	...	3.931	2.883	2.951		
	04	3.852	4.385	2.962	2.516	4.390	4.031	4.106	4.200	2.407	4.241	4.333	2.872	2.975		
	05	3.712	3.927	3.011	3.054	4.360	4.309	4.034	3.853	...	...	3.955	2.874	3.016		
	06	3.718	4.026	2.679	2.671	4.472	4.266	3.759	3.737	3.472	3.910	3.450	2.876	3.061		
	07	3.776	3.833	3.122	2.866	4.076	4.361	4.171	3.942	3.044	...	3.686	2.903	3.043		
	08	3.754	3.980	3.034	3.533	4.192	4.032	3.604	3.778	3.145	...	3.382	2.852	3.001		
	09	3.673	4.055	3.251	2.881	4.119	3.598	3.583	3.777	3.010	4.304	3.091	2.885	2.978		
	10.	3.763	3.950	3.375	2.961	4.389	3.451	...	3.878	...	3.444	...	2.866	3.158		
	11.	3.587	4.049	3.113	2.441	4.191	3.752	4.255	3.257	2.679	...	3.787	2.855	3.180		
	12.	3.708	4.040	3.058	2.297	4.115	3.358	3.382	3.613	3.018	3.228	3.292	2.852	3.139		
2022	01.	3.648	4.074	2.939	2.627	4.084	3.619	3.002	3.760	3.167	...	3.873	2.844	3.166		
	02.	3.630	4.056	2.936	3.145	4.177	3.434	...	3.408	2.730	3.512	...	2.808	3.223		
Loan amount (new business)																
2021	01	31,868	7,709	33,571	22,137	6,333	4,046	5,484	11,978	1,791	4,774	...	2,612,980	331,976		
	02	38,147	9,549	39,663	18,941	8,323	4,584	1,660	11,369	...	2,473	14,100	2,713,017	322,645		
	03	58,722	20,342	66,238	54,273	10,499	9,366	2,863	12,579	6,276	...	28,782	2,737,680	316,460		
	04	53,675	13,997	65,107	52,708	7,771	10,053	3,323	12,971	6,303	3,503	49,201	2,784,420	299,044		
	05	54,634	11,563	43,638	19,644	11,280	8,552	2,371	20,622	...	...	12,777	2,799,720	281,865		
	06	49,857	17,157	53,481	45,930	9,979	8,408	2,890	16,220	3,431	7,234	39,551	2,838,704	263,381		
	07	36,568	11,076	37,683	38,725	14,807	4,373	1,850	20,499	5,128	...	28,149	2,812,486	254,552		
	08	37,704	14,304	46,110	32,461	10,998	4,718	1,696	15,680	4,552	...	17,861	2,790,088	252,194		
	09	41,715	18,846	48,727	56,474	10,393	6,194	1,575	7,252	6,300	3,820	9,989	2,793,433	252,458		
	10.	48,969	19,564	48,750	65,318	6,143	7,212	...	10,485	...	4,395	...	2,810,294	217,023		
	11.	51,810	20,850	65,950	50,035	8,371	10,121	1,373	25,212	10,111	...	18,278	2,813,908	208,498		
	12.	63,293	24,688	79,908	74,493	7,495	9,168	1,528	19,152	5,892	5,801	15,900	2,778,808	198,275		
2022	01.	34,801	12,810	48,525	35,615	6,968	2,607	813	17,532	4,560	...	17,200	2,760,507	192,552		
	02.	40,299	17,582	53,592	38,088	9,681	10,056	...	10,199	3,602	3,084	...	2,860,842	184,099		

**Notes:**

Since 01 July 2017, the status change of the merger of subsidiary company UniCredit Leasing d.o.o. Sarajevo to the company Unicredit Bank d.d. Mostar has taken place. Accordingly, Unicredit Leasing d.o.o. Sarajevo has stopped existing as of 30 June 2017 and the data on the merged company are presented within the report on UniCredit Bank d.d. Mostar, starting from the report for July 2017.

\* Interest rates in table for revolving loans and credit cards and their amounts refer to the outstanding amounts.

IRF – initial rate fixation

... insufficient data to be published

The interest rate on the revolving loans and credit cards, includes data on credit cards with loan facility. Considering that credit cards with loan facility imply an interest free deferred payment (0% ir), they are not published.

No data for interest rates on loans in foreign currency on the basis of credit cards and overdrafts to non-financial corporations.

## T14: Interest Rates on Deposits of Households and Non-financial Companies

Households												Non-financial Companies									
Deposits in KM and Deposits Indexed to Foreign Currency						Deposits in EUR				Deposits in Foreign Currency		Deposits in KM and Indexed to Foreign Currency				Deposits in EUR				Deposits in Foreign Currency	
With Agreed Maturity						With Agreed Maturity				With Agreed Maturity				With Agreed Maturity							
Year	Period	Up to 1 Year Maturity	Over 1 and up to 2 Years Maturity	Over 2 Years Maturity	*Overnight Deposits	Up to 1 Year Maturity	Over 1 and up to 2 Years Maturity	Over 2 Years Maturity	*Overnight Deposits	With Agreed Maturity	*Overnight Deposits	Up to 1 Year Maturity	Over 1 and up to 2 Years Maturity	Over 2 Years Maturity	*Overnight Deposits	Up to 1 Year Maturity	Over 1 and up to 2 Years Maturity	Over 2 Years Maturity	*Overnight Deposits	*Overnight Deposits	
Weighted monthly averages												- percentages per annum -									
2021	01	0.125	1.037	1.038	0.068	0.152	0.966	1.074	0.049	0.437	0.034	0.362	0.568	1.075	0.024	...	0.879	1.348	0.009	0.030	
	02	0.158	0.763	1.186	0.068	0.179	0.967	1.153	0.048	0.628	0.033	0.424	0.820	0.952	0.025	0.038	1.067	1.256	0.009	0.026	
	03	0.256	0.548	1.020	0.067	0.174	1.133	1.316	0.045	0.355	0.033	0.653	0.268	1.102	0.021	...	1.064	1.227	0.020	0.030	
	04	0.446	0.597	0.990	0.043	0.461	1.286	1.158	0.045	0.427	0.033	0.647	0.762	0.978	0.018	0.301	1.080	1.586	0.006	0.054	
	05	0.313	0.591	0.853	0.043	0.378	1.052	1.274	0.045	0.616	0.032	0.534	0.860	1.065	0.022	...	...	1.155	0.006	0.040	
	06	0.249	0.763	0.833	0.042	0.198	0.948	1.112	0.043	0.397	0.032	0.372	0.997	1.599	0.030	0.607	1.194	1.520	0.007	0.050	
	07	0.264	0.846	0.872	0.042	0.284	1.049	1.179	0.043	0.313	0.032	0.470	0.813	1.244	0.021	0.610	1.055	...	0.006	0.044	
	08	0.231	0.608	0.864	0.042	0.229	1.082	1.008	0.042	0.250	0.031	0.323	0.622	1.227	0.021	0.286	0.569	1.442	0.006	0.039	
	09	0.204	0.527	0.735	0.041	0.237	0.920	0.929	0.042	0.231	0.031	0.474	0.401	0.811	0.022	...	0.229	1.009	0.006	0.045	
	10	0.155	0.543	0.673	0.041	0.203	0.803	1.049	0.042	0.216	0.030	0.361	0.337	...	0.040	0.112	0.818	...	0.005	0.039	
	11	0.133	0.560	0.585	0.041	0.159	0.733	0.794	0.054	0.140	0.030	0.337	0.397	0.691	0.023	0.243	0.533	1.362	0.005	0.039	
	12	0.098	0.466	0.619	0.045	0.231	0.945	0.930	0.055	0.208	0.031	0.234	0.244	...	0.018	0.434	0.305	0.953	0.006	0.043	
2022	01.	0.149	0.415	0.650	0.045	0.154	0.916	0.933	0.054	0.127	0.031	0.367	0.200	...	0.018	0.148	0.875	1.092	0.006	0.049	
	02.	0.161	0.343	0.661	0.035	0.215	0.906	1.054	0.053	0.190	0.031	0.207	0.208	0.696	0.014	...	0.375	...	0.017	0.049	
Deposit amount (new business)												- KM thousand -									
2021	01	5,685	14,219	18,292	5,272,476	10,333	58,629	49,260	1,858,054	5,207	384,668	6,976	8,247	593	3,842,840	...	9,972	13,326	955,103	122,049	
	02	6,367	11,814	24,646	5,372,175	7,849	34,372	31,459	1,903,763	5,661	386,872	15,135	1,824	663	3,876,629	1,127	3,486	11,157	973,968	115,534	
	03	3,976	21,909	19,283	5,427,656	7,043	30,361	57,918	1,990,236	3,687	399,524	4,163	1,121	13,844	3,906,287	...	42,164	7,610	1,000,320	109,391	
	04	6,754	7,960	19,140	5,574,952	7,693	60,843	29,395	2,010,522	693	397,203	3,236	14,106	2,756	3,869,922	5,662	45,098	3,240	1,006,791	109,793	
	05	4,754	10,040	16,571	5,616,284	7,547	24,682	20,480	2,031,245	1,871	406,280	5,484	7,758	5,820	4,074,861	...	...	3,716	1,037,026	127,918	
	06	4,738	19,444	19,693	5,711,950	5,674	24,118	37,184	2,047,960	1,687	417,312	13,662	46,488	2,040	4,310,795	1,093	2,088	4,376	1,023,592	101,901	
	07	9,428	11,038	13,216	5,787,252	6,171	33,168	19,936	2,069,591	882	423,455	9,325	26,517	17,246	4,393,847	9,088	630	...	1,103,570	113,950	
	08	6,461	10,362	15,842	5,833,268	9,594	42,023	31,551	2,087,059	2,555	427,605	4,792	10,123	7,086	4,692,935	2,394	9,155	2,103	1,125,053	119,855	
	09	16,718	13,071	17,198	5,905,359	8,996	38,013	42,756	2,106,492	3,995	432,682	13,068	1,742	2,387	4,510,782	...	16,798	10,524	1,095,031	102,869	
	10	5,251	12,415	15,869	5,942,168	12,290	32,056	28,543	2,136,501	3,016	440,811	3,037	16,401	...	4,509,561	5,876	9,403	...	1,108,115	121,685	
	11	7,974	8,343	12,012	5,979,774	7,826	43,279	42,730	2,129,522	1,260	449,822	21,742	5,667	798	4,687,605	12,403	4,398	7,161	1,190,419	114,724	
	12	8,431	17,683	15,228	6,218,427	9,432	33,280	38,855	2,151,732	1,896	444,055	13,950	9,133	...	4,768,468	24,403	25,153	25,554	1,158,011	89,918	
2022	01.	4,688	11,448	15,192	6,296,600	11,062	34,106	25,062	2,167,145	3,963	447,844	38,869	852	...	4,734,148	18,203	18,960	5,171	1,287,822	102,118	
	02.	4,522	9,455	8,937	6,176,989	9,542	28,190	25,893	2,149,503	2,824	432,624	33,982	4,312	4,050	4,617,554	...	49,934	...	1,221,880	95,687	

## Notes:

\* Interest rates on sight deposits and their amounts refer to the outstanding amounts.

Interest rates on deposit with agreed maturity and their amounts refer to new business.

... insufficient data to be published

Deposits in foreign currency include all foreign currencies except EUR.

## T15: Average Required Reserve

- KM thousand -

Year	Month	Base for Required Reserve Calculation	Average Reserve Requirement	Average Balance on the Reserve Accounts	Balance
1	2	3	4	5	6=5-4
2012		14,755,574	1,257,850	2,711,013	1,453,163
2013		15,162,241	1,290,758	3,103,865	1,813,107
2014		15,999,278	1,370,137	3,577,824	2,207,688
2015		16,664,525	1,432,593	3,770,500	2,337,907
2016		20,070,713	2,007,071	4,188,236	2,181,165
2017		21,224,853	2,122,485	4,303,340	2,180,855
2018		23,537,084	2,353,708	5,205,234	2,851,526
2019		25,752,968	2,575,297	5,589,021	3,013,724
2020		26,950,173	2,695,017	5,409,751	2,714,733
2021		28,677,192	2,867,719	6,302,482	3,434,762
2021	01	27,546,321	2,754,632	5,888,091	3,133,459
	02	27,603,787	2,760,379	5,832,372	3,071,994
	03	27,787,510	2,778,751	5,905,814	3,127,063
	04	27,906,738	2,790,674	6,056,985	3,266,311
	05	28,446,483	2,844,648	6,079,976	3,235,328
	06	28,643,403	2,864,340	6,144,922	3,280,582
	07	28,818,942	2,881,894	6,082,809	3,200,914
	08	29,075,074	2,907,507	6,205,038	3,297,531
	09	29,396,044	2,939,604	6,547,961	3,608,357
	10	29,435,893	2,943,589	6,679,032	3,735,443
	11	29,631,656	2,963,166	7,040,915	4,077,749
	12	29,834,458	2,983,446	7,165,866	4,182,420
2022	01	30,100,075	3,010,007	7,060,649	4,050,642
	02	30,143,954	3,014,395	6,940,641	3,926,246

## Notes:

From July 1st, 2016 the required reserves rate applied by the CBBH to the base for calculation of required reserves is 10.0%.

From 1 July 2016, the CBBH applies the new rates for the calculation of fees to the funds in the banks' reserves accounts: in the accounting period, the Central Bank does not charge a fee on the amount of required reserves in commercial banks' reserves accounts, and on the amount of excess reserves, the CBBH charges the fee at the rate equal to 50.0% of the rate applied to commercial banks' deposits (deposit facility rate) by the European Central Bank. Since May 1st, 2015 the Central Bank has calculated the compensation for a bank on the amount of the bank's funds in the reserve account with the Central Bank in the calculation period, as it follows:

-on the reserve requirement amount – the average of EONIA recorded in the same period on the market reduced by 10 basis points, or minimum zero.

-on the amount of the funds exceeding the reserve requirement – zero rate of compensation.

The zero rate of compensation on the reserve requirement is applied in case the average EONIA decreased by 10 basis points has a negative value.

From September 1st, 2014 the remuneration rate has been calculated on the basis of the weighted average interest rate which was earned by the Central Bank of BH on the market in the same period on deposits invested up to a month and 70.0% is calculated on the amount of required reserve or minimum 0, while 90.0% of the mentioned rate is calculated on the amount of excess reserves or minimum 0.

From August 1st, 2011 the remuneration rate is calculated by the weighted average interest rate which were earned by the Central Bank on deposits invested up to a month in the same period. 70.0% of this rate is calculated on the amount of required reserves while 90.0% of the same rate is calculated on the amount of excess reserves.

From February 1st, 2011 the required reserves rate on deposits and borrowed assets with contracted term of maturity up to one year was declined from 14.0% to 10.0%, while the required reserves rate on deposits and borrowed assets with contracted term of maturity over one year is not changed.

From July 1st, 2010 remuneration rate on the amount of required reserves is changed and calculated as an average of interest rates, which were earned by the Central bank on overnight deposits in the same period, while remuneration rate on the amount of excess reserves is not changed.

From May 1st, 2009 the required reserves rate is 7.0% on deposits and borrowed assets with contracted term of maturity over one year.

From April 1st, 2009 remuneration rate is calculated as:

-On the amount of required reserve is 0,5%.

-On the amount of excess reserves on the rate calculated as an average of interest rates, which were earned by the Central bank on deposits invested up to one month.

From January 1st, 2009 the required reserves rate is 14.0% on deposits and borrowed assets with contracted term of maturity up to one year and 10.0% on deposits and borrowed assets with contracted term of maturity over one year.

From October 11th, 2008 required reserves rate was declined from 18.0% to 14.0%.

From January 1st, 2008 required reserves rate was increased from 15.0% to 18.0%.

\*The base for calculation of required reserves includes deposits and borrowed funds in domestic ( in KM and KM with the currency clause ) and other currency expressed in KM.

## T16: Industrial Production Index

Year	Month	Month / Previous Month of Current Year		Month / the Same Month of Previous Year		Month / ø 2015	Month /Average of Previous Year
		FBH	RS	FBH	RS	BH	BH
2012	12	...	...	99.6	100.0	92.1	...
2013	12	...	...	107.8	104.7	96.8	...
2014	12	...	...	97.9	99.7	97.0	...
2015	12	...	...	101.7	99.5	100.0	...
2016	12	...	...	103.8	118.4	104.4	...
2017	12	...	...	100.4	97.3	107.7	...
2018	12	...	...	100.8	104.2	109.4	...
2019	12	...	...	88.1	97.3	103.6	...
2020	12	...	...	103.1	103.7	97.0	...
2021	12	...	...	107.5	106.6	114.8	...
2021	01	93.4	80.0	98.7	101.5	95.3	98.3
	02	103.8	113.1	102.3	118.2	101.8	105.0
	03	110.0	108.1	117.4	111.5	111.3	114.8
	04	98.5	96.0	125.4	127.2	108.7	112.1
	05	91.0	98.9	114.1	119.9	101.5	104.7
	06	108.8	107.7	115.4	124.6	110.2	113.7
	07	99.7	97.4	109.0	109.7	109.3	112.7
	08	91.8	93.2	109.4	107.5	100.8	104.0
	09	111.9	102.4	110.3	108.1	109.6	113.1
	10	102.3	101.2	109.2	104.7	111.9	115.4
	11	97.0	111.0	106.5	110.8	112.7	116.2
	12	102.7	101.9	107.4	106.6	114.8	118.4
2022	01	89.8	76.1	103.2	102.8	97.5	91.6
	02	103.8	109.0	103.4	98.1	102.8	96.6

**Source:**

Agency for Statistics of BH, Institute for Statistics of FBH (corrected data) and Republika Srpska Institute of Statistics

**Notes:**

Industrial production index for a month / the same month of previous year represents annual index on monthly level.

## T17: Consumer Price Index for BH

Year	Month	Consumer Price Index CPI		
		Month/the Previous Month of Current Year	Month/ the Same Month of Previous Year	Period/ the Same Period of Previous Year
2012	12	...	101.8	102.1
2013	12	...	98.8	99.9
2014	12	...	99.6	99.1
2015	12	...	98.7	99.0
2016	12	...	99.7	98.9
2017	12	...	101.3	101.2
2018	12	...	101.6	101.4
2019	12	...	99.9	100.6
2020	12	...	98.4	99.0
2021	12	...	106.3	102.0
2021	01	100.4	98.3	98.3
	02	100.5	98.7	98.5
	03	100.8	99.5	98.8
	04	99.7	100.9	99.3
	05	100.0	101.7	99.8
	06	100.1	101.7	100.1
	07	99.9	101.9	100.4
	08	100.2	102.3	100.6
	09	100.7	103.0	100.9
	10	102.0	104.3	101.2
	11	101.2	105.5	101.6
	12	100.7	106.3	102.0
2022	01	101.0	107.0	107.0
	02	101.5	108.1	107.5

**Source:**

Agency for Statistics of Bosnia and Herzegovina

**Notes:**

Consumer Price Index with temporary reductions of prices is a type of Consumer Price Index, in calculation of which, we take in account the reductions in prices of certain goods and services, in accordance with the EU Regulation, No 2602/2000.

## T18: BH Balance of Payments

- KM million -

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>CURRENT ACCOUNT</b>	<b>-1,531</b>	<b>-2,483</b>	<b>-2,266</b>	<b>-1,425</b>	<b>-1,983</b>	<b>-1,458</b>	<b>-1,424</b>	<b>-1,520</b>	<b>-1,094</b>	<b>-985</b>	<b>-1,286</b>	<b>-802</b>
Goods - balance	-7,186	-7,827	-7,779	-7,099	-7,874	-7,176	-7,089	-7,417	-7,521	-7,965	-6,291	-7,196
Exports of goods	5,015	6,029	6,067	6,645	6,847	7,196	7,700	9,341	10,418	10,180	9,423	12,713
Imports of goods	12,201	13,856	13,846	13,743	14,721	14,372	14,789	16,758	17,940	18,145	15,714	19,909
Services - balance	1,713	1,593	1,631	1,624	1,698	1,951	2,118	2,329	2,612	2,793	1,510	2,587
Exports of services	2,518	2,374	2,416	2,391	2,452	2,962	3,168	3,484	3,832	4,140	2,403	3,735
Imports of services	804	781	785	768	754	1,012	1,051	1,154	1,220	1,347	893	1,149
Primary income - balance	413	211	205	357	224	195	41	-263	-195	-115	-296	-350
Credit	881	935	874	864	955	929	929	969	1,026	1,132	784	971
Debit	468	725	669	507	731	734	889	1,233	1,221	1,248	1,079	1,321
Secondary income - balance	3,529	3,540	3,676	3,694	3,969	3,573	3,507	3,831	4,010	4,303	3,791	4,157
Credit	3,787	3,818	3,954	3,973	4,267	3,909	3,852	4,192	4,404	4,715	4,224	4,613
Debit	257	278	277	279	298	336	345	362	394	412	433	456
<b>CAPITAL ACCOUNT</b>	<b>389</b>	<b>357</b>	<b>334</b>	<b>337</b>	<b>442</b>	<b>364</b>	<b>300</b>	<b>342</b>	<b>305</b>	<b>387</b>	<b>318</b>	<b>284</b>
Credit	389	357	334	337	442	364	300	342	311	390	326	284
Debit	0	0	0	0	0	0	0	0	6	2	8	0
<b>FINANCIAL ACCOUNT</b>	<b>-957</b>	<b>-2,039</b>	<b>-1,806</b>	<b>-909</b>	<b>-1,428</b>	<b>-885</b>	<b>-817</b>	<b>-898</b>	<b>-801</b>	<b>-396</b>	<b>-773</b>	<b>9</b>
Direct investment	-532	-674	-506	-342	-784	-509	-550	-717	-960	-543	-581	-796
Net acquisition of financial assets	115	-8	91	126	15	167	5	173	32	216	132	74
Net incurrence of liabilities	647	666	597	468	799	675	555	890	992	760	713	870
Portfolio investment	173	46	19	144	107	110	167	157	256	218	11	111
Net acquisition of financial assets	121	-12	-43	80	36	51	99	92	254	183	-19	324
Net incurrence of liabilities	-52	-57	-62	-64	-71	-58	-68	-64	-2	-35	-30	214
Financial derivatives	0	0	0	0	0	0	1	1	-5	-1	0	1
Net acquisition of financial assets	0	0	0	0	0	0	0	-4	-7	-12	-7	-3
Net incurrence of liabilities	0	0	0	0	0	0	-1	-5	-2	-11	-7	-4
Other Investments	-857	-1,378	-1,391	-1,420	-1,463	-1,366	-1,365	-1,473	-1,205	-1,004	-1,449	-2,002
Net acquisition of financial assets	-766	-555	-387	-238	-584	-417	-294	-690	286	-12	-177	-59
Currency and deposits	-748	-609	-483	-339	-598	-366	-316	-547	-59	-28	-228	-121
Loans	23	-99	-18	5	-23	-80	-74	-289	223	-90	-13	-45
Insurance and pension	18	16	18	15	9	-75	20	20	30	22	27	36
Trade credit and advances	-65	146	89	89	86	92	81	100	98	73	60	81
Other financial assets	6	-10	8	-8	-59	12	-4	26	-6	10	-24	-10
Net incurrence of liabilities	91	823	1,004	1,182	878	950	1,070	783	1,491	992	1,272	1,942
Currency and deposits	-608	-484	-83	-119	-281	-58	-107	69	393	75	-811	-286
Loans	135	793	546	768	645	522	698	127	463	323	1,489	889
Insurance and pension	4	2	7	12	17	-8	-4	-5	-10	-10	-5	-2
Trade credit and advances	475	501	514	510	526	523	487	582	618	619	582	750
Other financial assets (including the allocation of SDR)	84	11	21	10	-29	-28	-3	10	27	-15	16	591
Reserve assets	258	-33	73	709	712	881	930	1,136	1,114	935	1,246	2,695
Monetary gold	-18	65	1	77	0	0	0	0	0	0	0	0
Currency and deposits	-297	1,382	-2,051	-117	-36	-1,121	2,033	-230	253	238	549	441
Securities	584	-1,473	2,079	792	766	2,004	-1,102	1,367	860	699	696	2,254
Other reserve assets	-11	-8	43	-43	-17	-1	-1	-1	1	-2	1	0
<b>NET ERRORS AND OMISSIONS</b>	<b>184</b>	<b>88</b>	<b>127</b>	<b>179</b>	<b>113</b>	<b>209</b>	<b>306</b>	<b>281</b>	<b>-12</b>	<b>202</b>	<b>196</b>	<b>526</b>

## Note:

The BH Balance of Payments is compiled in accordance with the IMF methodology (Balance of Payments and International Investment Position Manual, 6th edition – BPM6).

The detailed methodological information can be found on the web, at [www.cbbh.ba/statistics](http://www.cbbh.ba/statistics)



## T18: BH Balance of Payments

- KM million -

	Q1 2019	Q2 2019	Q3 2019	Q4 2019	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021
<b>CURRENT ACCOUNT</b>	<b>-401</b>	<b>-254</b>	<b>-3</b>	<b>-327</b>	<b>-250</b>	<b>-332</b>	<b>-398</b>	<b>-306</b>	<b>-99</b>	<b>-338</b>	<b>-123</b>	<b>-242</b>
Goods - balance	-1,872	-2,082	-1,987	-2,025	-1,602	-1,423	-1,660	-1,606	-1,339	-1,756	-2,014	-2,087
Exports of goods	2,368	2,694	2,585	2,532	2,389	2,048	2,354	2,633	2,745	3,047	3,254	3,667
Imports of goods	4,241	4,775	4,572	4,557	3,991	3,471	4,013	4,239	4,084	4,803	5,268	5,754
Services - balance	514	827	878	574	433	341	358	378	370	547	877	792
Exports of services	765	1,145	1,368	861	678	498	623	604	574	796	1,274	1,092
Imports of services	251	319	490	287	245	157	265	227	204	248	397	300
Primary income - balance	14	-133	-26	29	3	-156	-82	-61	-37	-191	-89	-34
Credit	283	259	269	321	242	171	172	198	229	241	260	241
Debit	269	392	295	292	239	327	254	259	266	432	349	275
Secondary income - balance	943	1,133	1,132	1,094	916	906	986	984	906	1,061	1,103	1,087
Credit	1,035	1,232	1,239	1,210	1,016	1,002	1,104	1,102	1,016	1,175	1,206	1,217
Debit	91	99	106	116	100	96	118	119	110	113	103	130
<b>CAPITAL ACCOUNT</b>	<b>95</b>	<b>98</b>	<b>98</b>	<b>96</b>	<b>67</b>	<b>65</b>	<b>87</b>	<b>98</b>	<b>57</b>	<b>64</b>	<b>85</b>	<b>79</b>
Credit	95	99	99	97	69	67	89	100	57	64	85	79
Debit	1	1	1	1	2	2	2	2	0	0	0	0
<b>FINANCIAL ACCOUNT</b>	<b>-417</b>	<b>-239</b>	<b>148</b>	<b>112</b>	<b>-310</b>	<b>-326</b>	<b>-120</b>	<b>-18</b>	<b>-168</b>	<b>-71</b>	<b>196</b>	<b>52</b>
Direct investment	-270	-406	-89	222	-233	-215	-168	35	-326	-402	-266	198
Net acquisition of financial assets	-1	24	-24	218	17	6	6	103	27	22	37	-12
Net incurrence of liabilities	269	429	65	-4	250	221	175	67	353	424	303	-210
Portfolio investment	64	111	14	29	-55	30	-3	39	67	-232	223	53
Net acquisition of financial assets	65	94	15	9	-48	14	-1	17	67	42	183	32
Net incurrence of liabilities	1	-17	1	-20	7	-16	2	-22	0	274	-40	-20
Financial derivatives	0	0	-1	0	0	0	-1	1	0	1	0	0
Net acquisition of financial assets	-1	-1	-10	-1	-4	-1	-2	0	-1	-1	0	-1
Net incurrence of liabilities	0	-1	-9	0	-4	-1	-1	-1	-1	-1	0	-1
Other Investments	15	-437	-158	-424	123	-657	-272	-643	215	-26	-1,020	-1,171
Net acquisition of financial assets	92	-125	49	-28	146	-63	-78	-182	344	176	-157	-422
Currency and deposits	76	-113	110	-101	137	-83	-83	-199	343	151	-162	-454
Loans	-6	-42	-93	51	16	4	-22	-11	-7	-11	-25	-1
Insurance and pension	1	10	7	3	4	11	10	2	7	10	10	9
Trade credit and advances	20	18	16	19	16	14	14	16	19	19	20	23
Other financial assets	0	1	10	-1	-26	-9	2	9	-17	7	-1	1
Net incurrence of liabilities	77	312	208	395	24	594	194	460	130	201	863	748
Currency and deposits	-238	182	-46	177	-243	-365	-209	6	-207	-104	-74	99
Loans	166	-111	167	102	112	827	272	278	183	128	141	438
Insurance and pension	-4	-2	-1	-2	-2	-2	-1	-1	0	-1	-2	1
Trade credit and advances	146	163	156	154	145	130	147	160	153	181	197	219
Other financial assets (including the allocation of SDR)	8	80	-68	-35	11	4	-16	17	2	-2	600	-9
Reserve assets	-225	492	382	286	-145	516	325	550	-123	588	1,258	972
Monetary gold	0	0	0	0	0	0	0	0	0	0	0	0
Currency and deposits	-229	283	44	140	75	-95	256	312	-668	54	701	354
Securities	6	209	338	145	-223	611	71	237	545	530	557	621
Other reserve assets	-2	0	0	0	3	0	-3	0	0	3	0	-3
<b>NET ERRORS AND OMISSIONS</b>	<b>-110</b>	<b>-83</b>	<b>52</b>	<b>343</b>	<b>-127</b>	<b>-59</b>	<b>192</b>	<b>190</b>	<b>-125</b>	<b>202</b>	<b>234</b>	<b>215</b>

## Note:

The BH Balance of Payments is compiled in accordance with the IMF methodology (Balance of Payments and International Investment Position Manual, 6th edition – BPM6).

The detailed methodological information can be found on the web, at [www.cbbh.ba/statistics](http://www.cbbh.ba/statistics)

**T19: International Investment Position (IIP)**

- KM million -

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>NET POSITION</b>	<b>-13,629</b>	<b>-14,738</b>	<b>-15,178</b>	<b>-15,101</b>	<b>-15,509</b>	<b>-15,692</b>	<b>-15,282</b>	<b>-14,545</b>	<b>-14,100</b>	<b>-12,932</b>	<b>-11,842</b>	<b>-11,717</b>
<b>ASSETS</b>	<b>12,245</b>	<b>11,964</b>	<b>12,321</b>	<b>13,466</b>	<b>13,983</b>	<b>14,597</b>	<b>15,816</b>	<b>17,045</b>	<b>19,326</b>	<b>21,159</b>	<b>22,469</b>	<b>25,122</b>
Direct investment	452	441	560	695	708	878	933	1,157	1,268	1,381	1,513	1,394
Equity and investment fund shares	257	275	297	291	299	362	370	427	468	602	714	785
Debt instruments	195	167	263	404	410	516	562	730	799	779	799	608
Portfolio investment	450	439	466	532	569	582	674	764	1,018	1,204	1,185	1,508
Equity and investment fund shares	16	20	23	23	31	33	39	44	41	39	38	88
Debt securities	434	419	444	509	538	550	635	720	977	1,165	1,147	1,421
Financial derivatives	0	0	0	0	0	0	2	0	0	1	0	0
Other investment	4,886	4,660	4,786	5,171	4,880	4,530	4,677	4,509	5,415	5,975	5,902	5,870
Other equity	31	32	29	47	48	52	48	52	54	64	72	66
Currency and deposits	3,360	3,151	2,985	3,288	2,982	2,870	3,127	3,191	3,952	4,350	4,297	4,259
Loans	174	71	329	334	311	232	158	176	249	209	196	374
Insurance, pension, and standardized guarantee schemes	39	48	61	58	110	88	87	92	89	94	105	99
Trade credit and advances	1,077	1,156	1,177	1,181	1,201	1,026	990	943	1,021	1,199	1,195	1,036
Other accounts receivable	205	201	205	263	228	262	267	55	49	60	36	36
Reserve assets	6,458	6,424	6,509	7,068	7,826	8,606	9,531	10,614	11,626	12,598	13,869	16,349
Currency and deposits	3,003	4,386	2,335	2,218	2,182	1,132	3,165	2,935	3,188	3,426	3,975	4,416
Securities	3,285	1,792	3,877	4,592	5,384	7,288	6,158	7,474	8,225	8,917	9,601	11,630
Other reserve assets	169	246	297	258	260	186	208	205	212	254	292	304
<b>LIABILITIES</b>	<b>25,874</b>	<b>26,702</b>	<b>27,499</b>	<b>28,567</b>	<b>29,492</b>	<b>30,290</b>	<b>31,098</b>	<b>31,590</b>	<b>33,426</b>	<b>34,091</b>	<b>34,311</b>	<b>36,839</b>
Direct investment	9,963	10,884	11,324	12,231	12,253	13,063	13,382	14,166	14,957	15,417	15,494	16,569
Equity and investment fund shares	7,473	7,886	8,006	8,872	8,449	9,516	9,698	10,517	11,364	11,659	12,117	14,227
Debt instruments	2,490	2,998	3,318	3,360	3,803	3,547	3,684	3,649	3,592	3,758	3,377	2,342
Portfolio investment	787	727	703	544	474	349	299	240	246	206	180	364
Equity and investment fund shares	87	85	123	127	118	56	79	93	98	99	111	108
Debt securities	700	642	580	417	355	293	220	147	148	107	69	255
Financial derivatives	0	0	0	0	0	0	2	0	0	1	2	0
Other investment	15,123	15,091	15,472	15,792	16,766	16,878	17,416	17,184	18,223	18,467	18,635	19,906
Other equity	57	49	66	42	50	47	26	29	36	47	52	70
Currency and deposits	2,619	2,136	2,053	1,934	1,653	1,595	1,489	1,554	2,751	2,825	2,015	1,730
Loans	10,044	10,372	10,758	11,113	12,310	12,632	13,074	12,890	12,494	12,547	13,384	14,303
Insurance, pension, and standardized guarantee schemes	2	15	17	16	17	18	19	22	23	24	27	29
Trade credit and advances	1,969	2,093	2,179	2,231	2,284	2,119	2,341	2,243	2,435	2,550	2,684	2,682
Other accounts payable - other	68	53	32	105	76	68	65	73	102	84	100	87
Special drawing rights (Net incurrence of liabilities)	365	373	367	352	375	401	401	374	382	389	373	1,005

**Note:**

International investment position (IIP) for BH is compiled in accordance with the latest International Monetary Fund Methodology for compilation of Balance of payments (BOP) and International investment position statistics, sixth edition (BPM6). Compilation of the International investment position includes also the regular revision of previously published data for the three years backwards in accordance with most recent available source data. Shortened versions of the applied methodological approach for the compilation of BH IIP statistics are available on the CBBH website.

**T19: International Investment Position (IIP)**

- KM million -

	Q1 2019	Q2 2019	Q3 2019	Q4 2019	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021
<b>NET POSITION</b>	<b>-14,081</b>	<b>-14,151</b>	<b>-13,372</b>	<b>-12,932</b>	<b>-12,869</b>	<b>-13,174</b>	<b>-12,513</b>	<b>-11,842</b>	<b>-12,049</b>	<b>-12,161</b>	<b>-11,859</b>	<b>-11,717</b>
<b>ASSETS</b>	<b>19,511</b>	<b>19,921</b>	<b>20,786</b>	<b>21,159</b>	<b>20,921</b>	<b>21,239</b>	<b>21,645</b>	<b>22,469</b>	<b>22,659</b>	<b>23,270</b>	<b>24,471</b>	<b>25,122</b>
Direct investment	1,266	1,290	1,266	1,381	1,398	1,404	1,410	1,513	1,368	1,390	1,428	1,394
Equity and investment fund shares	480	527	544	602	607	610	627	714	730	756	773	785
Debt instruments	786	763	721	779	791	794	783	799	638	634	655	608
Portfolio investment	1,083	1,178	1,193	1,204	1,156	1,170	1,169	1,185	1,246	1,288	1,472	1,508
Equity and investment fund shares	40	41	44	39	34	36	34	38	41	34	74	88
Debt securities	1,043	1,137	1,149	1,165	1,122	1,134	1,135	1,147	1,205	1,255	1,398	1,421
Financial derivatives	1	1	1	1	1	0	0	0	2	0	1	0
Other investment	5,687	5,430	5,873	5,975	5,905	5,642	5,721	5,902	6,402	6,411	6,155	5,870
Other equity	54	54	54	64	62	64	65	72	73	65	65	66
Currency and deposits	4,185	3,937	4,404	4,350	4,283	4,026	4,123	4,297	4,642	4,720	4,539	4,259
Loans	235	186	114	209	224	228	207	196	390	379	354	374
Insurance, pension, and standardized guarantee schemes	93	89	89	94	102	99	102	105	112	100	99	99
Trade credit and advances	1,070	1,113	1,150	1,199	1,199	1,199	1,197	1,195	1,157	1,112	1,061	1,036
Other accounts receivable	50	51	62	60	34	25	27	36	28	34	37	36
Reserve assets	11,474	12,022	12,453	12,598	12,461	13,023	13,345	13,869	13,640	14,180	15,416	16,349
Currency and deposits	2,959	3,242	3,286	3,426	3,501	3,407	3,663	3,975	3,307	3,361	4,061	4,416
Securities	8,298	8,547	8,914	8,917	8,689	9,316	9,380	9,601	10,059	10,534	11,065	11,630
Other reserve assets	216	233	254	254	270	301	303	292	274	284	289	304
<b>LIABILITIES</b>	<b>33,593</b>	<b>34,072</b>	<b>34,159</b>	<b>34,091</b>	<b>33,789</b>	<b>34,413</b>	<b>34,157</b>	<b>34,311</b>	<b>34,708</b>	<b>35,431</b>	<b>36,330</b>	<b>36,839</b>
Direct investment	15,198	15,526	15,565	15,417	15,236	15,579	15,492	15,494	15,936	16,355	16,642	16,569
Equity and investment fund shares	11,449	11,749	11,767	11,659	11,714	11,873	11,980	12,117	12,918	14,018	14,285	14,227
Debt instruments	3,749	3,777	3,797	3,758	3,522	3,706	3,512	3,377	3,018	2,338	2,357	2,342
Portfolio investment	242	239	226	206	220	199	197	180	177	451	407	364
Equity and investment fund shares	102	98	98	99	107	110	113	111	111	111	111	108
Debt securities	140	141	128	107	113	89	84	69	66	340	296	255
Financial derivatives	0	1	0	1	1	1	1	2	0	0	0	0
Other investment	18,152	18,306	18,367	18,467	18,332	18,634	18,467	18,635	18,595	18,625	19,281	19,906
Other equity	42	40	36	47	49	49	50	52	59	59	59	70
Currency and deposits	2,513	2,695	2,650	2,825	2,583	2,218	2,008	2,015	1,808	1,699	1,631	1,730
Loans	12,611	12,482	12,622	12,547	12,604	13,242	13,275	13,384	13,574	13,742	13,842	14,303
Insurance, pension, and standardized guarantee schemes	23	23	23	24	26	25	26	27	28	29	29	29
Trade credit and advances	2,465	2,493	2,523	2,550	2,585	2,614	2,647	2,684	2,652	2,625	2,644	2,682
Other accounts payable - other	108	188	120	84	95	100	84	100	95	93	92	87
Special drawing rights (Net incurrence of liabilities)	389	384	394	389	392	387	378	373	379	377	984	1,005

**Note:**

International investment position (IIP) for BH is compiled in accordance with the latest International Monetary Fund Methodology for compilation of Balance of payments (BOP) and International investment position statistics, sixth edition (BPM6). Compilation of the International investment position includes also the regular revision of previously published data for the three years backwards in accordance with most recent available source data. Shortened versions of the applied methodological approach for the compilation of BH IIP statistics are available on the CBBH website.

## T20: BH Foreign Trade

- KM million -

Year	Month	Exports of Goods	Imports of Goods	Exports and Imports Balance	Coverage of Imports by Exports in %
1	2	3	4	5=(3-4)	6=(3/4)*100
2012		7,858	15,253	-7,395	51.5
2013		8,380	15,170	-6,790	55.2
2014		8,682	16,199	-7,518	53.6
2015		8,987	15,852	-6,865	56.7
2016		9,418	16,161	-6,743	58.3
2017		11,055	18,186	-7,130	60.8
2018		11,900	19,274	-7,374	61.7
2019		11,493	19,499	-8,006	58.9
2020		10,521	16,886	-6,365	62.3
2021		14,274	21,597	-7,323	66.1
2021	01	885	1,167	-282	75.8
	02	1,028	1,462	-433	70.3
	03	1,156	1,775	-619	65.1
	04	1,114	1,699	-585	65.6
	05	1,055	1,686	-631	62.6
	06	1,257	1,826	-569	68.9
	07	1,177	1,921	-744	61.3
	08	1,083	1,757	-674	62
	09	1,334	2,019	-685	66.1
	10	1,353	2,026	-673	66.8
	11	1,454	2,105	-651	69.1
	12	1,378	2,155	-777	63.9
2022	01	1,322	1,712	-390	77.2
	02	1,375	2,073	-698	66.3

**Notes:**

The most recent data of Agency for Statistics of Bosnia and Herezgovina on exports and imports of goods in Special Trade System have been used, and coverage and value adjustments done for the BOP dissemination purposes are not included.

## T21: Export of goods by Country of Destination

- KM thousand -

Year	Month	Germany	Croatia	Italy	Serbia	Slovenia	Austria	Turkey	Montenegro	Other countries	Total
2012		1,210,103	1,165,019	939,241	710,002	653,304	654,764	182,874	249,230	2,093,426	7,857,962
2013		1,310,844	1,194,637	1,003,294	766,745	686,503	687,565	174,625	270,745	2,285,317	8,380,275
2014		1,317,490	955,047	1,195,438	800,690	697,785	755,827	234,392	293,818	2,431,255	8,681,742
2015		1,412,906	925,166	1,214,930	770,695	748,870	743,062	354,630	262,844	2,554,212	8,987,315
2016		1,479,411	985,360	1,131,096	822,846	807,200	730,590	401,047	240,751	2,819,806	9,418,109
2017		1,595,704	1,284,200	1,209,035	1,093,685	973,397	899,235	431,094	352,507	3,216,524	11,055,383
2018		1,741,537	1,464,002	1,352,791	1,251,474	1,057,052	1,020,991	323,223	402,113	3,287,069	11,900,251
2019		1,675,709	1,399,922	1,300,534	1,308,885	1,006,226	1,089,881	292,554	407,303	3,011,551	11,492,564
2020		1,630,844	1,362,907	1,015,184	1,152,068	954,078	1,005,509	314,249	293,645	2,792,675	10,521,159
2021		2,137,576	1,864,306	1,608,291	1,722,477	1,219,184	1,284,935	358,064	394,449	3,684,248	14,273,529
2021	01	140,917	121,190	85,774	88,353	80,900	82,549	25,916	22,593	236,551	884,744
	02	152,949	154,272	94,448	105,780	94,088	89,389	27,910	36,378	272,900	1,028,113
	03	165,770	167,940	114,340	121,688	106,254	106,299	42,903	42,175	288,217	1,155,586
	04	173,329	151,605	118,824	132,828	101,227	106,741	22,748	31,588	275,080	1,113,969
	05	156,116	149,688	117,632	108,287	99,057	103,419	19,023	27,660	274,080	1,054,963
	06	179,630	164,172	149,028	138,910	105,851	115,617	22,585	30,191	351,145	1,257,129
	07	178,431	155,257	153,938	134,807	103,758	103,739	22,612	31,966	292,467	1,176,977
	08	174,848	141,638	104,545	142,054	85,884	109,272	26,094	30,821	267,852	1,083,008
	09	200,287	159,917	157,651	156,017	104,978	121,471	30,195	31,779	371,999	1,334,295
	10	205,442	151,776	168,390	187,445	106,620	121,207	40,100	34,205	337,752	1,352,938
	11	227,414	174,715	183,476	195,138	116,168	129,598	36,838	35,220	355,566	1,454,134
	12	182,442	172,136	160,244	211,170	114,398	95,634	41,141	39,872	360,638	1,377,675
2022	01	202,953	204,111	156,137	185,346	95,755	109,061	24,633	51,263	292,463	1,321,722
	02	221,351	194,430	158,922	189,142	105,310	118,545	24,865	41,616	320,989	1,375,170

## Notes:

Criteria for presenting country is the share of export of the country in total three-year BH export (2016,2017,2018).

Thus, all countries with share higher than 3.0% are separately presented, while the other countries are presented as sum in the column Other countries.

## T22: Import of goods by Country of Origin

- KM thousand -

Year	Month	Germany	Italy	Serbia	Croatia	China	Slovenia	Russian Federation	Turkey	Austria	Other Countries	Total
2012		1,725,796	1,429,362	1,431,534	2,202,545	816,377	803,360	1,493,885	449,381	504,094	4,396,607	15,252,942
2013		1,734,842	1,482,256	1,485,608	1,956,353	914,082	754,344	1,505,995	493,202	521,188	4,321,922	15,169,792
2014		1,869,564	1,653,565	1,629,521	1,851,693	1,359,548	763,235	1,292,467	582,203	532,109	4,665,372	16,199,278
2015		1,914,123	1,758,287	1,728,431	1,673,068	1,091,670	773,503	910,072	644,698	560,859	4,797,152	15,851,863
2016		1,998,877	1,899,582	1,828,142	1,617,713	1,091,966	831,403	729,427	687,349	556,399	4,920,158	16,161,014
2017		2,103,758	2,062,127	2,029,997	1,828,432	1,186,073	912,704	907,315	766,728	618,743	5,769,765	18,185,642
2018		2,297,072	2,170,785	2,070,768	1,915,158	1,339,232	917,011	892,371	874,490	672,990	6,124,091	19,273,968
2019		2,337,802	2,333,081	2,150,219	2,020,597	1,449,423	906,606	451,193	964,624	721,547	6,163,492	19,498,584
2020		2,074,858	1,949,017	1,895,718	1,523,371	1,355,872	840,875	359,084	896,725	682,570	5,308,196	16,886,285
2021		2,566,643	2,600,538	2,427,344	1,922,537	1,702,427	984,015	629,494	1,269,716	823,775	6,670,410	21,596,900
2021	01	150,332	139,673	118,508	102,800	99,431	64,988	30,646	61,485	47,970	350,766	1,166,600
	02	189,155	175,037	162,352	119,059	112,694	70,575	32,087	80,535	62,130	457,979	1,461,602
	03	225,180	209,920	190,812	145,716	142,709	83,159	42,474	102,445	70,417	561,958	1,774,790
	04	209,043	211,936	201,781	149,537	115,053	85,675	34,570	100,033	73,160	517,794	1,698,582
	05	215,641	213,004	182,238	143,520	123,025	79,048	60,874	94,347	62,059	512,489	1,686,245
	06	216,281	227,663	206,961	161,543	125,836	85,860	87,286	109,622	71,480	533,340	1,825,872
	07	225,415	258,248	217,601	190,704	178,666	86,318	67,097	101,607	68,520	526,824	1,920,999
	08	207,720	172,275	220,158	177,976	147,861	70,094	62,929	121,037	58,263	518,794	1,757,107
	09	223,252	240,767	242,672	201,914	152,088	97,450	71,710	119,392	75,616	594,633	2,019,493
	10	240,091	254,969	228,883	182,866	157,355	86,327	30,493	120,546	74,281	650,020	2,025,831
	11	228,090	254,037	218,177	169,112	164,277	85,584	45,677	124,861	81,211	734,148	2,105,174
	12	236,443	243,009	237,201	177,789	183,433	88,938	63,652	133,805	78,668	711,666	2,154,605
2022	01	172,883	187,974	160,877	145,442	154,529	71,109	57,203	100,135	60,878	600,510	1,711,540
	02	231,723	224,553	228,699	179,199	166,255	85,423	62,580	128,276	79,394	686,786	2,072,887

## Notes:

Criteria for presenting country is the share of import of the country in total three-year BH import (2016,2017,2018).

Thus, all countries with share higher than 3.0% are separately presented, while the other countries are presented as sum in the column Other countries

## T23: Average Middle Exchange Rates of KM

		EMU	Croatia	Czech Republic	Hungary	Japan	Switzerland	Turkey	Great Britain	USA	China	Serbia
Year	Month	EUR	HRK	CZK	HUF	JPY	CHF	TRY	GBP	USD	CNY	RSD
		1	100	1	100	100	1	1	1	1	1	100
2012		1.955830	26.003868	0.077784	0.676389	1.909803	1.622699	0.845478	2.412276	1.522668	...	1.732491
2013		1.955830	25.806786	0.075328	0.658705	1.512911	1.589326	0.775940	2.304432	1.473557	0.239647	1.729721
2014		1.955830	25.619449	0.071033	0.633710	1.393940	1.610337	0.673375	2.426325	1.474019	0.239264	1.668863
2015		1.955830	25.688577	0.071687	0.631327	1.456462	1.832914	0.650180	2.694477	1.762605	0.280568	1.619915
2016		1.955830	25.960428	0.072346	0.627987	1.628845	1.794449	0.586378	2.396405	1.768011	0.266189	1.588875
2017		1.955830	26.205454	0.074317	0.632480	1.546889	1.761597	0.476205	2.232882	1.735482	0.256628	1.611317
2018		1.955830	26.365492	0.076267	0.613697	1.500585	1.693763	0.351884	2.210985	1.657498	0.250633	1.653621
2019		1.955830	26.365089	0.076197	0.601572	1.603053	1.758109	0.307940	2.230125	1.747204	0.252963	1.659447
2020		1.955830	25.946780	0.074002	0.557563	1.607387	1.827419	0.247515	2.201320	1.716607	0.248658	1.663431
2021		1.955830	25.977234	0.076253	0.545671	1.506596	1.808910	0.191301	2.274685	1.653851	0.256382	1.663495
2021	01	1.955830	25.860293	0.074783	0.543679	1.547698	1.811942	0.216896	2.189223	1.605321	0.247836	1.663381
	02	1.955830	25.828452	0.075585	0.545964	1.534443	1.802131	0.227968	2.240480	1.617026	0.250376	1.663453
	03	1.955830	25.807145	0.074718	0.534903	1.511516	1.767484	0.215645	2.276209	1.642472	0.252371	1.663448
	04	1.955830	25.837868	0.075368	0.541921	1.500761	1.771536	0.200424	2.265246	1.638732	0.251045	1.663521
	05	1.955830	25.991241	0.076443	0.552314	1.476770	1.783366	0.192415	2.266545	1.611833	0.250499	1.663401
	06	1.955830	26.083169	0.076847	0.559142	1.474470	1.788098	0.188464	2.278064	1.623108	0.252756	1.663543
	07	1.955830	26.069053	0.076299	0.548068	1.499408	1.800314	0.192412	2.284118	1.654497	0.255549	1.663646
	08	1.955830	26.090051	0.076781	0.555186	1.512495	1.817375	0.195738	2.293624	1.661455	0.256506	1.663582
	09	1.955830	26.099791	0.077054	0.555832	1.507593	1.801041	0.194573	2.283824	1.659285	0.257009	1.663582
	10	1.955830	26.032323	0.076731	0.542308	1.491938	1.825402	0.183565	2.307456	1.685804	0.262408	1.663592
	11.	1.955830	26.011782	0.077009	0.536519	1.503071	1.858347	0.162759	2.306693	1.713630	0.268153	1.663390
	12	1.955830	26.005238	0.077396	0.532589	1.520377	1.878689	0.127688	2.302557	1.730111	0.271599	1.663393
	01	1.955830	25.996011	0.079827	0.543995	1.504506	1.882231	0.127251	2.341072	1.728160	0.271877	1.663345
	02	1.955830	25.962189	0.080109	0.548653	1.495972	1.867587	0.126492	2.333614	1.723864	0.271704	1.663296



## T24: Foreign Debt Servicing

- KM thousand -

Creditor	Repayment Plan 2022			Performed in 2022		
	Principal	Interest	Total	Principal	Interest	Total at the end of February
<b>Public Creditors</b>	<b>672,687</b>	<b>107,493</b>	<b>780,180</b>	<b>73,745</b>	<b>20,659</b>	<b>94,404</b>
<i>International and Regional Organizations</i>	524,822	85,804	610,626	64,996	18,359	83,356
European Investment Bank	100,992	23,346	124,338	18,600	4,989	23,589
European Bank for Reconstruction and Development	116,283	9,260	125,543	19,894	2,071	21,965
World Bank - IDA	178,560	15,275	193,835	14,166	3,125	17,291
World Bank- IBRD <sup>1)</sup>	59,132	18,375	77,507	10,648	3,251	13,899
Council of Europe Development Bank <sup>1)</sup>	6,883	1,399	8,282	81	155	236
International Fund for Agriculture Development	4,935	743	5,678	1,607	163	1,769
IMF	38,478	9,783	48,261	0	2,651	2,651
European Union – European Commission	19,558	7,624	27,183	0	1,956	1,956
<i>Government and Government Agencies</i>	147,865	21,688	169,554	8,748	2,300	11,049
Paris Club <sup>1)</sup>	30,113	3,777	33,890	0	0	0
Saudi Development Fund	6,202	2,029	8,231	2,954	673	3,627
Other Bilateral	111,551	15,883	127,433	5,794	1,627	7,421
<b>Private Creditors</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
London Club <sup>1)</sup>	0	0	0	0	0	0
<b>Total</b>	<b>672,687</b>	<b>107,493</b>	<b>780,180</b>	<b>73,745</b>	<b>20,659</b>	<b>94,404</b>

## Source:

BH Ministry of Finance and Treasury

<sup>1)</sup> Debt incurred before 1992.

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