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БОСНЕ И ХЕРЦЕГОВИНЕ



# Monetary Trends in October 2024

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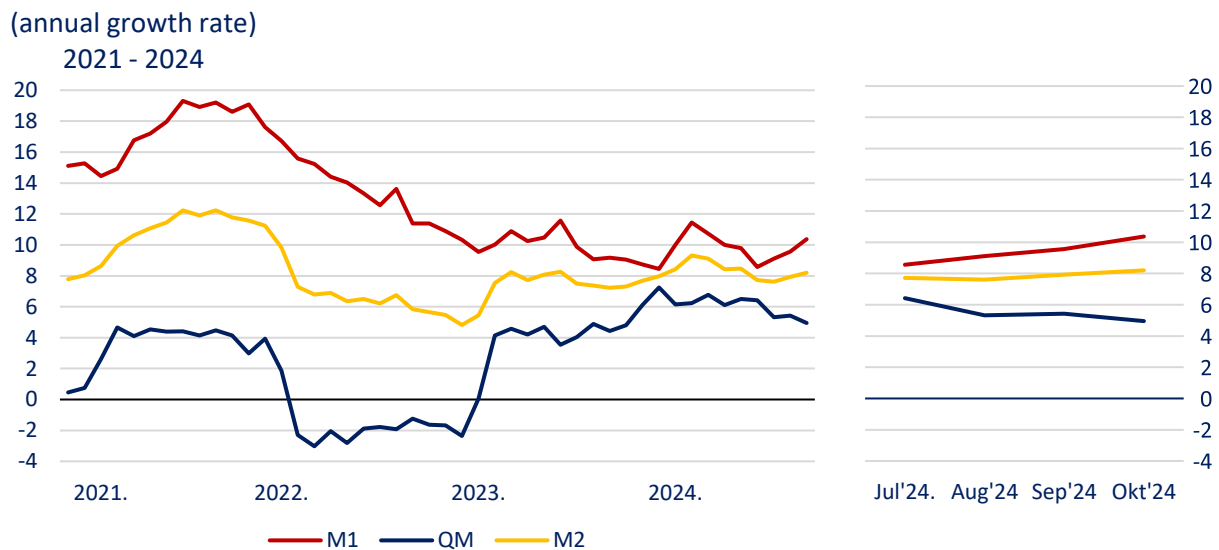


## Monetary trends in October 2024

The total money supply (M2) at the end of October 2024 amounted to KM 38.07 billion, with the increase of KM 159.7 million (0.4%) recorded compared to the previous month. The increase of money supply (M2) resulted from the increase of money (M1) by KM 79.6 million (0.3%), and that of quasi money (QM) by KM 80.1 million (0.5%). In the structure of money (M1), cash outside banks decreased by KM 14.7 million (0.2%), while transferable deposits in the local currency increased by KM 94.3 million (0.6%). Transferable deposits in foreign currency decreased by KM 83.3 million (2.0%), while at the same time other deposits in the local currency increased by KM 38.5 million (1.3%) and other deposits in foreign currency by KM 124.9 million (1.7%), which resulted in quasi money (QM) increase.

At the annual level, the increase of money supply (M2) in October 2024 was KM 2.89 billion (8.2%). Growth was achieved in cash outside banks by KM 451.3 million (7.1%), in transferable deposits in the local currency by KM 1.74 billion (11.8%), in other deposits in the local currency by KM 163 million (5.5%) and in other deposits in foreign currency by KM 584.6 million (8.2%). Transferable deposits in foreign currency decreased by KM 50.3 million (1.2%) at the annual level.

## Monetary aggregates



The counter item to the increase of money supply (M2) on a monthly basis in October 2024 in the amount of KM 159.7 million (0.4%) is an increase of net foreign assets (NFA) by KM 153.3 million (0.7%) and net domestic assets (NDA) by KM 6.4 million. The increase of money supply (M2) at the annual level of KM 2.89 billion (8.2%) is a result of the increase of net foreign assets (NFA) by KM 1.37 billion (6.7%) and net domestic assets (NDA) by KM 1.51 billion (10.3%).

## Monetary survey

	million KM X 2024	Monthly changes, million KM			Annual rates of growth in %		
		VIII 2024	IX 2024	X 2024	VIII 2024	IX 2024	X 2024
<b>Assets</b>							
<b>1. Net foreign assets</b>	<b>21.818,3</b>	<b>236,2</b>	<b>146,9</b>	<b>153,3</b>	<b>5,9</b>	<b>6,7</b>	<b>6,7</b>
1.1. Foreign assets	23.700,0	237,8	167,6	167,8	7,2	8,1	8,2
1.2. Foreign liabilities	-1.881,7	-1,7	-20,7	-14,5	24,9	27,9	29,5
<b>2. Net domestic assets</b>	<b>16.251,0</b>	<b>53,6</b>	<b>115,9</b>	<b>6,4</b>	<b>9,9</b>	<b>9,6</b>	<b>10,3</b>
2.1. Claims on central government (net), cantons and municipalities	931,5	91,2	121,5	19,8	59,1	79,3	79,2
2.2. Claims on domestic sectors	24.246,7	51,1	180,2	71,8	9,3	9,2	9,0
2.3. Other items	-8.927,1	-88,8	-185,8	-85,2	11,3	13,0	11,3
<b>Liabilities</b>							
<b>1. Money supply (M2)</b>	<b>38.069,3</b>	<b>289,8</b>	<b>262,9</b>	<b>159,7</b>	<b>7,6</b>	<b>7,9</b>	<b>8,2</b>
1.1. Money (M1)	23.292,9	309,7	140,8	79,6	9,1	9,6	10,4
1.2. Quasi money (QM)	14.776,5	-19,9	122,0	80,1	5,3	5,4	5,0

## Loans

The total loans to domestic sectors at the end of October 2024 amounted to KM 25.37 billion, with the recorded increase of loans of KM 154.9 million (0.6%) compared to the previous month. Credit growth was recorded in the sectors of households by KM 96.1 million (0.8%), private companies by KM 34.3 million (0.3%) and government institutions by KM 47.7 million (3.9%). Credit growth decreased at the monthly level in sectors of non-financial public companies by KM 13.5 million (2.4%) and other domestic sectors by KM 9.8 million (3,5%).

The annual growth rate of the total loans in October 2024 was 9.4%, in nominal terms KM 2.18 billion. Annual credit growth was recorded in the sector of households by KM 1.05 billion (9.0%), private companies by KM 952.6 million (10.0%), with government institutions by KM 168.7 million (15.4%) and other domestic sectors by KM 46.3 million (20.6%). A decrease of credit growth at the annual level was recorded for non-financial public companies by KM 39.7 million (6.6%).

## Sector structure of loans

	million KM X 2024	Monthly changes, million KM			Annual rates of change in %		
		VIII 2024	IX 2024	X 2024	VIII 2024	IX 2024	X 2024
<b>Total</b>	<b>25.368,4</b>	<b>34,9</b>	<b>159,0</b>	<b>154,9</b>	<b>9,6</b>	<b>9,5</b>	<b>9,4</b>
Out of it:							
Households	12.760,1	78,7	88,3	96,1	9,0	9,0	9,0
Private companies	10.517,2	-19,8	60,0	34,3	10,2	9,5	10,0
Government institutions	1.262,7	-8,4	15,2	47,7	15,2	18,9	15,4
Public companies	558,1	-15,3	-5,2	-13,5	-3,3	-3,9	-6,6
Loans to other domestic sectors	270,3	-0,4	0,7	-9,8	24,5	24,2	20,6

## Deposits

The total deposits of domestic sectors at 2024 October end amounted to KM 33,03 billion, with the deposit increase of KM 193.8 million (0,6%) compared to the previous month. The deposit increase at the monthly level was recorded in the household sector by KM 170.6 million (1.0%), for private companies by KM 59.8 million (0.8%) and for non-financial public companies by KM 40.4 million (2.1%). Deposits of other domestic sectors decreased by KM 77.1 million (3.9%) while those of government institutions did not change compared to the previous month.

The annual growth rate of the total deposits in October 2024 was 6.9%, amounting to KM 2.14 billion in absolute terms. Annual deposit growth was recorded in household sector by KM 1.44 billion (9.2%), for private companies by KM 867 million (12.5%), for non-financial public companies by KM 70.8 million (3.7%) and other domestic sectors by KM 96.6 million (5.3%). At the annual level, deposits of government institutions decreased by KM 336.5 million (7.4%).

## Sector structure of deposits

	million KM X 2024	Monthly changes, million KM			Annual rates of change in %		
		VIII 2024	IX 2024	X 2024	VIII 2024	IX 2024	X 2024
<b>Total</b>	<b>33.028,3</b>	<b>138,5</b>	<b>186,5</b>	<b>193,8</b>	<b>7,0</b>	<b>7,1</b>	<b>6,9</b>
Out of it:							
Households	17.108,1	153,2	83,1	170,6	9,3	9,2	9,2
Private companies	7.783,4	48,4	80,8	59,8	12,2	12,2	12,5
Government institutions	4.228,3	-87,1	-24,8	0,0	-5,7	-6,8	-7,4
Public companies	1.996,0	36,7	-50,0	40,4	5,1	3,9	3,7
Deposits of other domestic sectors	1.912,6	-12,7	97,4	-77,1	2,2	7,9	5,3

## Foreign exchange reserves

The foreign exchange reserves of the Central Bank of BH at 2024 October end amounted to KM 17.04 billion, having increased by KM 1.27 billion (8.1%) at the annual level.