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БОСНЕ И ХЕРЦЕГОВИНЕ



Results of the Survey on Inflation Expectations from June 2024



Price trends are an important determinant of the economic policy management in the country. As such, inflation expectations impact decision making of all those in charge of the country's economic policy. Inflation expectation survey is an important segment of transparency and communication strategy of the CBBH, still being carried out at the quarterly level. Therefore, commercial banks and insurance companies submit data on expected inflation in the observed periods. Taking into account turbulent trends in the local and foreign markets, conducting the survey implies short-term and long-term expectations, which are important for making business and private decisions.

The results of the survey conducted in June 2024 are related to the expectations for the current year (2024) and the next year (2025). Positive expectations related to inflation trends for 2024 and 2025 imply positive tendencies of entire economy.

Expected aggregate inflation in the June round of survey for the current year amounts to 4.20%, meaning that the expectations related to the 2024 inflation in this round of survey have not changed. Inflation expectations in this round for 2025 amount to 3.90%, representing a slight growth compared to the March round of survey, when predicted inflation rates for 2025 amounted to 3.60%.

Inflation pressures have lasted for a rather long period of time and have not been of temporary nature, certainly having negative consequences on the situation in the country. Although expectations for long-term stabilisation of expected aggregate inflation have been justified, the results of the survey in respect of the next year are still opposite to that, implying additional attention to be devoted to this issue in the period ahead.

