



Centralna banka
BOSNE I HERCEGOVINE
Централна банка
БОСНЕ И ХЕРЦЕГОВИНЕ

Monthly Economic Review AUGUST 2025



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Review
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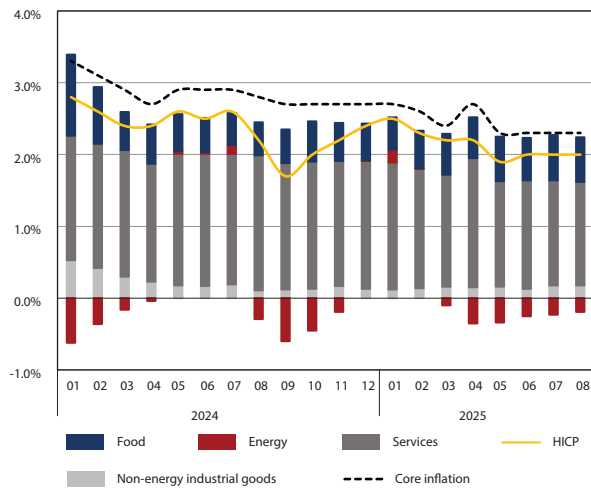
- Emina Milišić, M. Sc.

INTRODUCTION

In August, both headline and core inflation rates in the euro area remained at the same level as in July (Graph 01). In line with inflation trends, there were no changes in the ECB benchmark interest rates (Graph 02). There was no significant change of yields in the euro area in August (Graph 03). On the foreign exchange market, a slight depreciation of KM was recorded, measured by the nominal effective exchange rate, as a result of the weakening of the euro, our anchor currency, against the currencies of the most important trading partners' countries (Graph 04). Inflation pressures in August decreased slightly compared to the previous month, but remained strong (Graph 05). The industrial production index recorded a decline both at the monthly and annual levels, with the largest annual decreases of activity in the sectors of mining and production and supply of electric energy (Graph 06). The real retail trade index recorded an increase at the annual and monthly levels due to the growth of trade of non-food products, while the trade of food products decreased (Graph 07). The positive trend continued in foreign trade in goods, driven by the growth of exports of mineral origin products, which led to a significant annual increase of the total exports (Graph 08). In the same month, imports of goods recorded a moderate annual decline, mostly in the categories of food products, machines and appliances, and mineral origin products (Graph 09). The net foreign exchange reserves of the CBBH recorded growth, while the coverage ratio of the currency board recorded a slight decline at the monthly level (Graph 10). The growth of the base for the required reserves calculation and the growth of the excess holdings above the required reserve led to an increase in the average amount of funds deposited in reserve accounts with the CBBH in August (Graph 11). The relatively strong growth of reserve money at the monthly level and the slower growth of most other components of monetary aggregates led to a decline of the M2 multiplier and a stagnation of the M1 multiplier (Graph 12). A slight decline of the total loans was recorded in August (Graph 13). At the same time, there was an increase of the total deposits, with the largest contribution of households, general government and private companies (Graph 14).

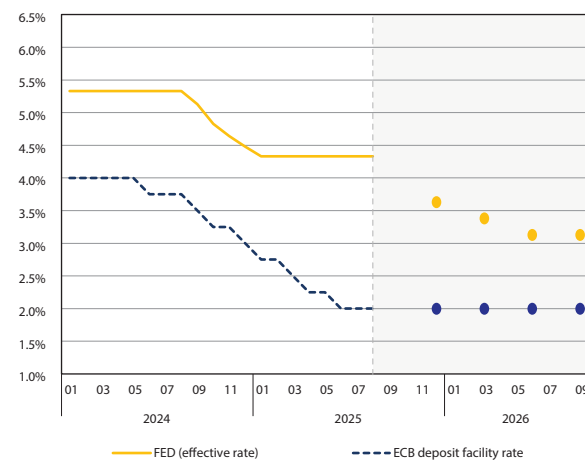
A monthly decline of the general government liabilities to commercial banks was recorded, followed by a decline of the bank exposures to this sector with regard to the share in the total assets (Graph 15). Regarding fiscal revenues, a monthly decline of the net collection of revenues from indirect taxes was registered, primarily due to the high base from the previous month, but also due to significant payments of VAT refunds (Graph 16). Stable total collection of revenues from indirect taxes continued to enable smooth repayment of BH external debt (Graph 17). In August 2025, Reoublika Srpska issued bonds with a maturity of five years (Graph 18). to the main trading partners countries (Graph 18),

G01: Contributions of Components to the Annual Change of Consumer Prices in the Euro Area



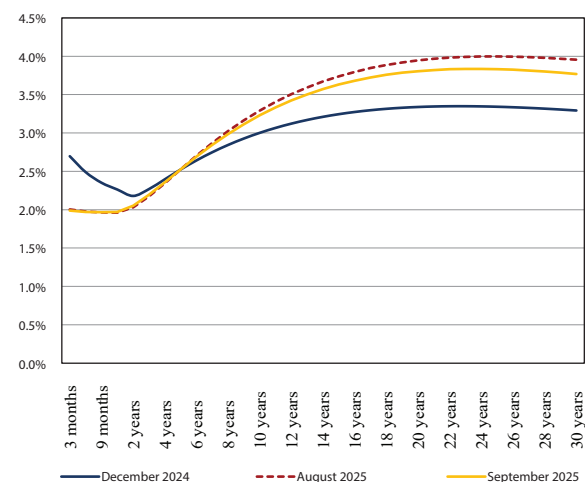
In August, the annual inflation rate of 2.0% was recorded in the euro area, which is the identical rate as in the previous two months. The food prices recorded a slightly lower rate of annual growth (3.2%) compared to July, mainly due to a slower growth of processed food prices. On the other hand, energy prices recorded an annual decline for the sixth successive month. Core inflation recorded the identical rate for the fourth successive month (2.3%), staying higher compared to headline inflation. The prices of services, in August, recorded the lowest annual growth rate in the last three years (3.1%), mainly due to lower price growth rate for restaurant and hotel services. The largest contribution to the total price growth in the euro area came from the category of services, accounting for 45.6% of household spending.

G02: Benchmark Rates of Leading Central Banks



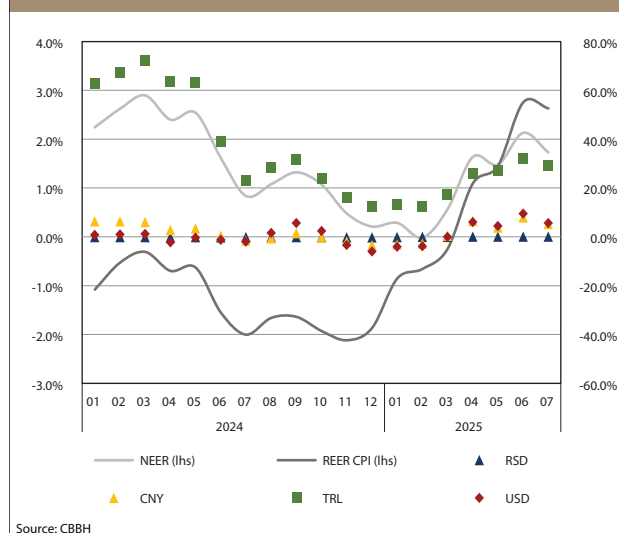
After the latest decrease in June 2025, there were no changes in the ECB benchmark interest rates in August. The future course of the ECB's monetary policy will depend on new data on the state of economic activity and the consumer prices level with no interest rates changes expected until the third quarter of next year according to current estimates. The Federal Open Market Committee of the U.S. Federal Reserve did not change the key interest rates in August 2025. With official statistics in the U.S. indicating a significant weakening of labour market activity, economic analysts predict a cut in the Fed's benchmark interest rates by around 75 basis points by the end of 2025.

G03: Yield Curve in the Euro Area



European government bond yields did not change significantly in August. However, the slight increase in August was driven by rising expectations of market participants that the ECB had ended its interest rate decrease cycle and investor concerns about a significant increase of fiscal spending. Also, the focus of investors was the announced meeting between the Presidents of the United States and Russia. The announcement of a vote of confidence to the French government has had a negative impact on yields during this period.

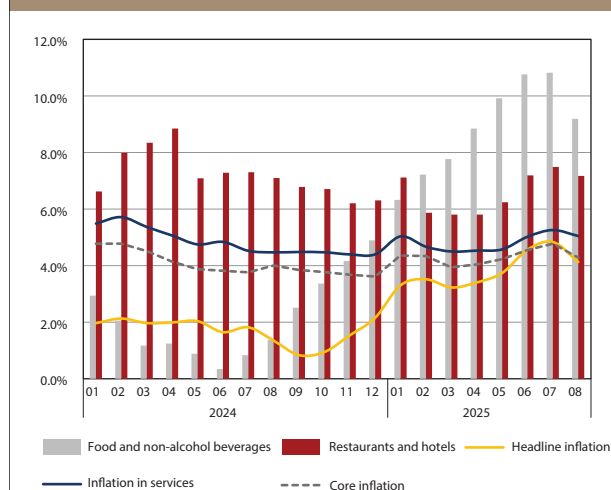
G04: Annual Changes of the Foreign Exchange Rate



Source: CBBH

The nominal effective exchange rate of KM in July 2025 recorded an appreciation of 1.7% compared to the same month of the previous year. The trend of the NEER was mostly caused by the trend of the EUR, our anchor currency against the currencies of the most important trading partners countries, among which the KM recorded a nominal annual appreciation against the Turkish lira (29.4%), the US dollar (5.7%) and the Chinese yuan (5.3%), while depreciation was recorded against the Czech koruna (3.5%) and the Swiss franc (2.5%). In July, real effective exchange rate, with consumer price index used as a deflator, recorded an annual appreciation of 2.6%. In addition to the nominal appreciation, the appreciation of the REER CPI is also a consequence of the average higher inflation rates in BH in July (4.8%) compared to the main trading partners: Italy (1.7%), Germany (1.8%), Austria (3.7%) and Croatia (4.5%).

G05: Annual Changes of Average Consumer Prices in BH

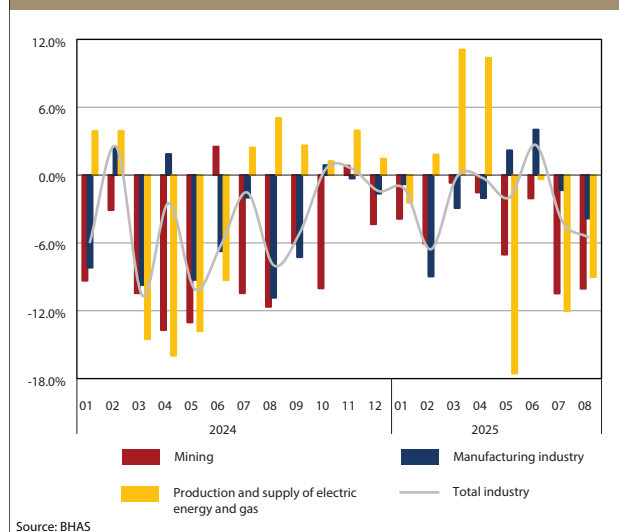


Source: BHAS

Note: Core inflation and inflation of services are estimates by the CBBH.

In August 2025, an annual increase of average consumer prices of 4.1% was recorded. The largest contribution to the overall price growth was made by the prices of food and non-alcohol beverages, which recorded an annual increase of 9.2% in August. In August, inflation pressures also strengthened in the services sector and other price categories included in the calculation of core inflation, with an annual increase of 7.2% for restaurant and hotel services, and 6.1% for health services. The growth rates of the estimated core inflation and headline inflation are currently rather equal, which is a consequence of the strong growth of food prices, while the growth of core prices is significantly contributed by the increase of prices in services, in which cost pressure increased after the minimum wage increase. In August, core inflation was estimated at 4.3% and inflation of services at 5.0%.

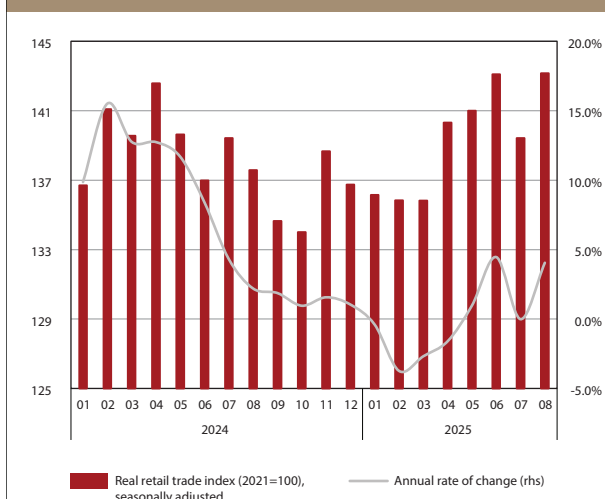
G06: Annual Changes of Industrial Output by Areas, Source Indices



Source: BHAS

In August 2025, a strong annual decline of the industrial output (5.5%) was recorded, as a result of the annual decline of production in all activities: mining (10.0%), manufacturing industry (3.8%), and production and supply of electric energy and gas (9.0%). Almost all the most important activities, within the manufacturing industry, recorded annual decreases of production, the strongest being in the production of chemicals and chemical products, and the production of rubber and plastic products, reaching 19.4% and 8.7%, respectively. The exception is the activity of manufacture of finished metal products, which recorded an annual growth of 9.1%. Looking at the main groups, the strongest annual decline was recorded for the group of durable consumer goods, of 33.4%.

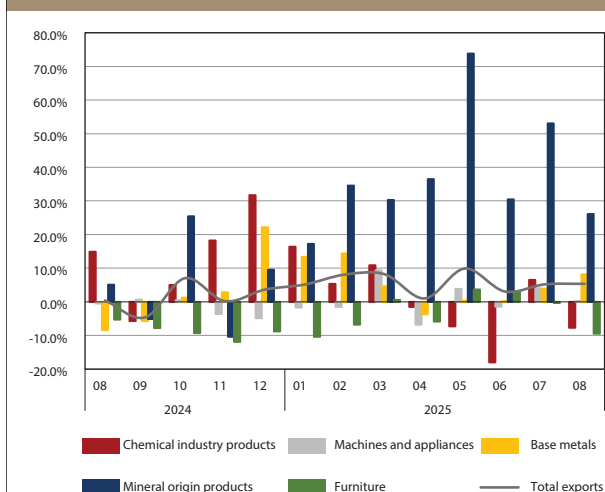
G07: Real Retail Trade Index



Source: BHAS

In August, the annual growth of the real retail trade index of 4.1% was recorded. Trade in food products recorded a decrease of 3.6%, while trade in non-food products increased by 7.2% compared to August 2024. The strongest annual growth was recorded for retail trade of furniture, lighting equipment and household electric appliances (30.6%), and for retail sale of other household equipment (18.5%). On the other hand, the largest annual decline in August was recorded for the activities of retail sale of information and communication equipment (16.4%) and retail sale of food, beverages and tobacco products (12.5%).

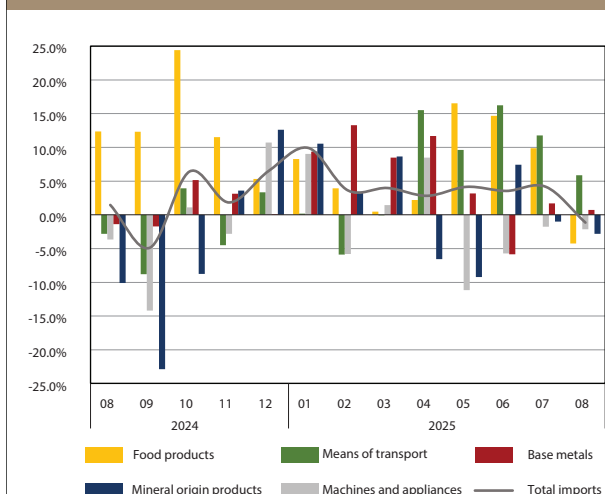
G08: Exports by the Main Product Groups, Annual Changes



Source: BHAS

Exports of goods from BH in August 2025 amounted to KM 1.23 billion, which represents an increase of 5.4% compared to the same month last year. The annual growth of the value of exports is mostly a consequence of the growth of the value of exports of mineral origin products (26.1%), mostly electric energy, as well as base metals (growth of 8.2%). On the other hand, exports of furniture as well as chemical industry products recorded annual decreases of value of 9.5% and 7.7%, respectively. Exports of machines and appliances in August were slightly above the last year's level (growth of 0.2%).

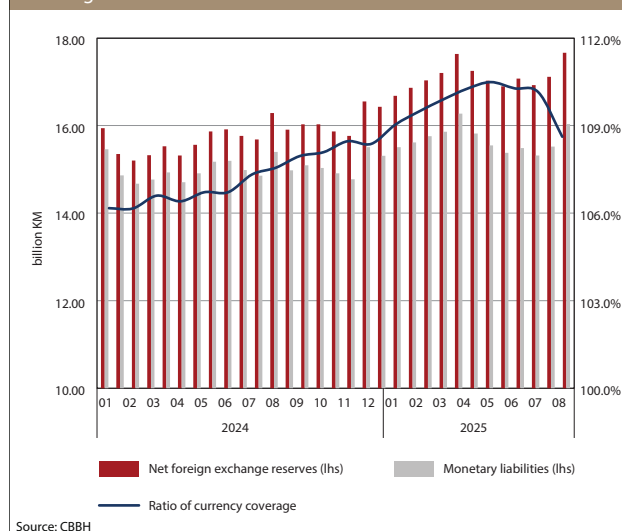
G09: Imports by the Main Product Groups, Annual Changes



Source: BHAS

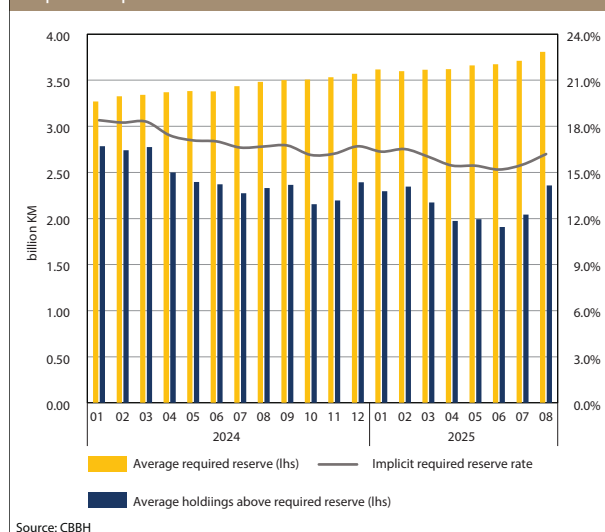
Imports of goods in BH in August 2025 amounted to KM 2.31 billion, which represents an annual decrease of 1.1%. The annual decline of the value of imports is a consequence of the decline of the value of imports of some of the most important product groups: food products (4.3%), mineral origin products (2.8%), of which mostly oil and oil products, as well as machines and appliances (2.1%). On the other hand, imports of means of transport as well as base metals recorded an annual growth of 5.9% and 0.7%, respectively.

G10: The Net Foreign Exchange Reserves and Currency Board Coverage



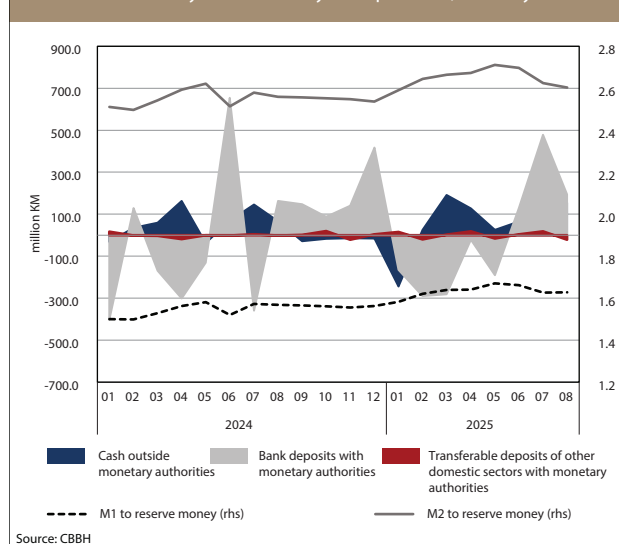
At the end of August 2025, net foreign exchange reserves amounted to KM 17.92 billion. In August 2025, foreign exchange reserves recorded a monthly growth of KM 253.1 million, which is mainly due to the positive balance of KM purchase and sale with banks (KM 452.0 million). The repayment of BH external debt in August 2025 amounted to KM 113.3 million. Compared to the same month of the previous year, the net foreign exchange reserves increased by KM 1.24 billion. A higher growth of monetary liabilities than the growth of net foreign exchange reserves resulted in a decline of the currency board coverage ratio of 1.52 percentage points at the monthly level. At the end of August, the currency board coverage ratio was 108.62%.

G11: Average Holdings in Reserve Accounts with the CBBH and the Implicit Required Reserve Rate



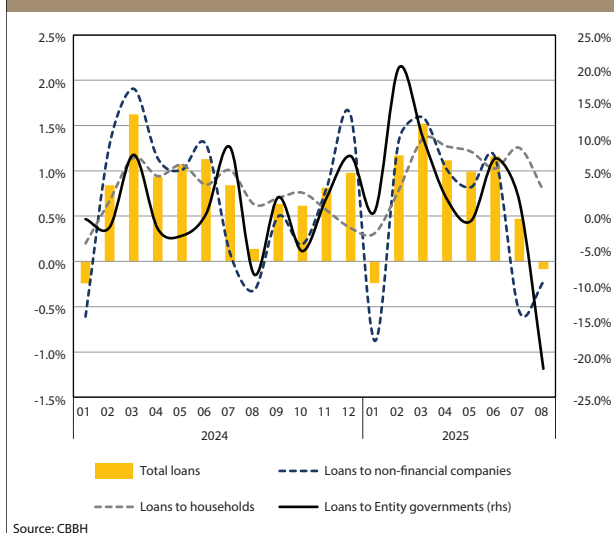
At the end of August 2025, the base for the required reserves calculation amounted to KM 38.08 billion and is higher compared to the same period of the previous year by KM 3.24 billion. At the monthly level, the base for the required reserve calculation increased by KM 965.5 million. In accordance with the recorded trends in the reserve account and the base for the required reserve calculation, a monthly increase of the excess holdings above the required reserve in the amount of KM 315.8 million was recorded. The implicit required reserve rate was 16.2% at the end of August. The remuneration rate calculated in the reserve accounts with the CBBH as well as the reserve requirement rate did not change in the observed period.

G12: Reserve Money and Monetary Multiplication, Monthly Chan



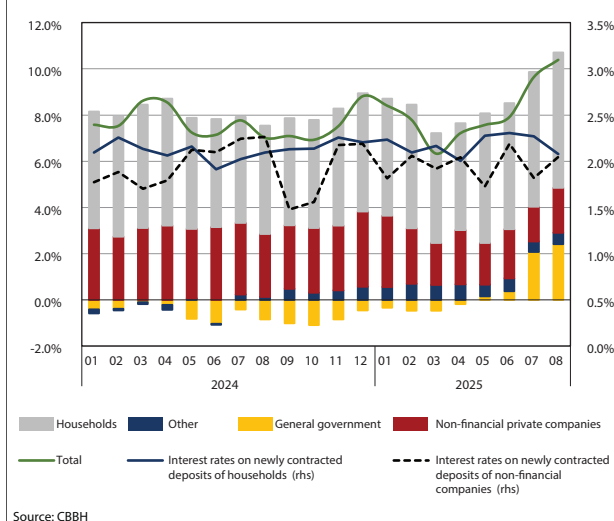
In August 2025, an increase of reserve money by KM 326.8 million was recorded on monthly basis, which was mostly caused by the growth of bank deposits with monetary authorities in the amount of KM 194 million and the growth of cash outside monetary authorities in the amount of KM 154.8 million. Compared to the same month of the previous year, reserve money increased by KM 1.04 billion. The recorded increase of the amount of transferable deposits in domestic currency, with slight changes in other categories of deposits, brought about a monthly increase of monetary aggregate M2 in the amount of KM 514.7 million. The observed trend of reserve money and monetary aggregates resulted in a monthly decline of monetary multiplier for M2, while the multiplier for M1 remained unchanged.

G13: Monthly Change of Loans



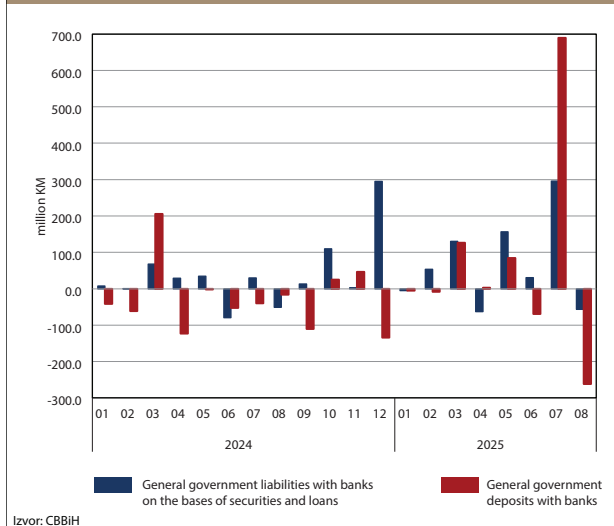
The total loan balance remained almost unchanged in August compared to the previous month. The total loan balance decreased for the first time. A significant decrease was recorded in loans to government sector. Loans to households increased by 0.8% at the monthly level and by 10.9% at the annual level. Interest rates on loans to households were unchanged compared to the previous month, unlike interest rates on loans to non-financial companies, which increased by 30 bp compared to July. The balance of loans to non-financial companies decreased slightly on a monthly basis.

G14: Contributions to Annual Change of the Total Deposits and Interest Rates on Newly Contracted Deposits



In August, the distribution of the CBBH net profit had a key impact on the trend of the total deposits. That is why the largest contribution to the monthly growth of 1.1% was made by the general government deposits, followed by the household sector deposits, and deposits of non-financial private companies also increased significantly in this month. If the growth of deposits is observed at the annual level, the dominant contribution of the household sector and a very stable contribution of non-financial private companies are still visible. No significant monthly changes were recorded in interest rates.

G15: Liabilities and Deposits of General Government with Commercial Banks, Monthly Changes

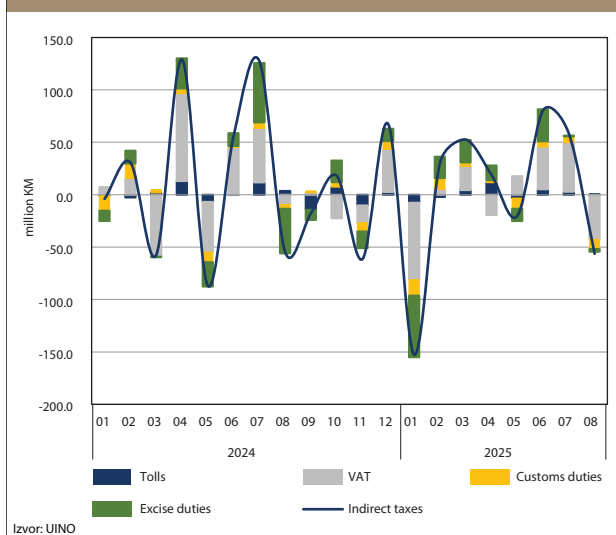


At the end of August, the total liabilities of the general government sector with commercial banks amounted to KM 4.42 billion, which represents an annual growth of KM 963.2 million or 27.9%, and a decrease in the amount of KM 56.3 million at the monthly level.

At the same time, on monthly basis, the general government deposits recorded a decrease in the amount of KM 261.3 million.

The banking sector exposure to the general government sector recorded a slight decline compared to the previous month amounting to 9.5% of the total banking sector assets at the end of August.

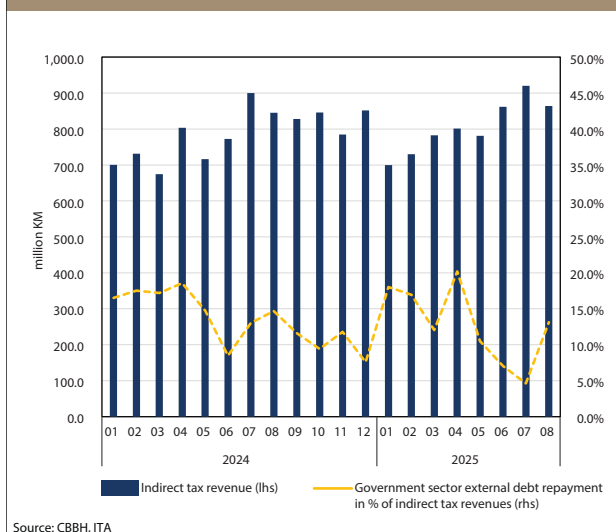
G16: Monthly Changes of Indirect Taxes



Izvor: UIINO

In the first eight months of 2025, the collection of revenues from indirect taxes was stable. In August, a monthly decline of the net collection of revenues from indirect taxes was registered (6.1%), primarily due to the high base from the previous month, but also due to significant payments of VAT refunds, which amounted to KM 172.3 million in August. The largest monthly decline of net revenues comes from the net collection of VAT revenues (KM 42.5 million). Cumulative net revenues from indirect taxes in the first eight months amounted to KM 6.44 billion, which represents an increase of KM 295.9 million (4.8%) at the annual level.

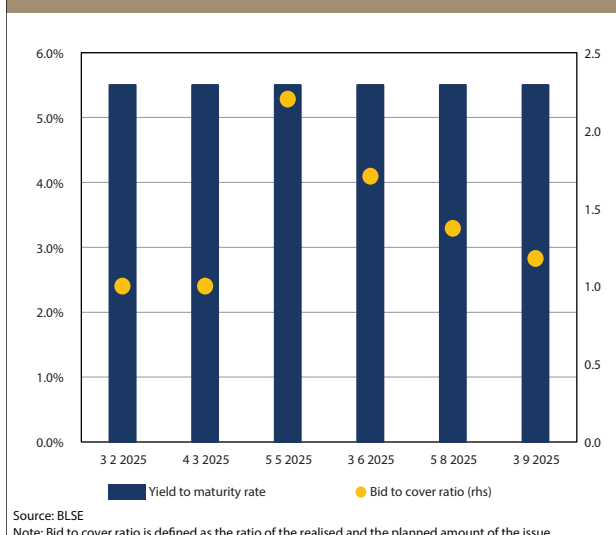
G17: General Government Foreign Debt Repayment



Source: CBBH, ITA

Stable collection of revenues from indirect taxes in nominal amounts, both at the monthly and annual levels, continued. In the first eight months of the current year, KM 804.0 million was allocated for servicing the general government sector external debt, which represents 12.5% of the total amount of indirect tax revenues collected in the first eight months of the current year. In August, KM 113.3 million was repaid, which is 13.1% expressed as a percentage of indirect tax revenues in that month.

G18: Primary Market of Five Year Bonds of Republika Srpska



Source: BLSE

Note: Bid to cover ratio is defined as the ratio of the realised and the planned amount of the issue.

In August, the Republika Srpska Entity issued five year bonds with a nominal value of KM 40 million. The demand was satisfactory and exceeded the supply by 18%. As a result of high demand, this issue, as well as several previous ones, was sold at a yield to maturity rate of 5.5%

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Note: Brief notes on methodology can be found below each table, while more detailed ones are available at www.cbbh.ba

Notes applicable for tables 4, 5, 7, 8, 9, 10, 11, 12 i 13.

Since 01 July 2017, the status change of the merger of subsidiary company UniCredit Leasing d.o.o. Sarajevo to the company Unicredit Bank d.d. Mostar has taken place. Accordingly, Unicredit Leasing d.o.o. Sarajevo has stopped existing as of 30 June 2017 and the data on the merged company are presented within the report on UniCredit Bank d.d. Mostar, starting from the report for July 2017.

The revised data for the period January 2006 – November 2015 are based on the active sub-balance of the banks with majority state owned capital from the Federation of BH, with the passive sub-balance excluded. Through such supplement of statistics, the users are provided with higher analytical usefulness of data and objective indicators on the current operations of banks in BH. Passive sub-balance includes the liabilities based on foreign loans and old foreign exchange savings of citizens until 31 March 1992 and it does not reflect the current operations of the bank, so this sub-balance in the privatization process will be taken over by the Ministry of Finance of FBH according to the Law on Initial Balance Sheets of Banks and the Law on Privatization, as it has been done for the previously privatized banks. The performed revision mainly influenced the decrease of loans to public companies in a foreign currency, decrease of foreign liabilities, decrease of other items of assets and liabilities on the basis of old foreign exchange savings, and in considerably lower amounts, on items of loans to the Entity Government, fixed assets, non-residents' deposits, shares and capital.

The data on the „complete“ balance sheet, with the included passive sub-balance, are still available at: http://statistics.cbbh.ba:4444/Panorama/novaview/SimpleLogin_bs.aspx

In November 2014, two banks have realized the sale and transfer of part of the loan portfolio which resulted with increase in reserves with monetary authorities in the amount of 64 million KM and a decrease in the following items: claims of non-financial private enterprises 260 million KM, foreign liabilities 101 million KM and other items (net) 95 million KM.

Due to the application of International Accounting Standards (IAS) and the International Financial Reporting Standards applied in BH Federation banks and the transfer of money flows in December 2011 data, the following changes have occurred at the assets side: decrease of loans by KM 155 million, an increase in other assets by KM 10 million, at the liabilities side: decrease of liabilities to non-residents in the amount of KM 624 million, an increase in loan loss provisions by KM 472 million and other liabilities increased by KM 7 million.

In February 2011, one bank from BH Federation reclassified deposits in the amount of around KM 80 million, from the deposits of public companies to the Entities' governments deposits, in line with the IMF recommendations.

By order of the FBH Banking Agency, in June 2010, one bank made a reclassification of about KM 300 million of claims based on securities on domestic institutional sectors to the claims on non-residents. In December 2010, the same bank made this reclassification, retroactively, in the respective amounts for the period from August 2009 when the error occurred, until May 2010. The above reclassification was reflected in the increase in foreign assets and decrease in other items net.

One bank from FBH made a reclassification of financial instruments in the foreign assets amounting to about KM 40 million for the period January - August 2010. Claims on non-residents based on loans were reclassified in claims on non-residents on the basis of securities, which resulted in changes in the short- term and long- term foreign assets.

By order of the Banking Agency of Republika Srpska one bank made a reclassification of financial instruments on the liabilities side, for the period of September 2008 - November 2010, .i.e.. the decrease in time and savings deposits of non-bank financial institutions and government sector, and the increase in loans from the same sectors, respectively, in the appropriate amounts, by months, ranging from 50 - 150 million KM.

In accordance with new regulations of the RS Banking Agency, published in the Official Gazette of RS, no.136/10, which has regulated a new manner of recording receivables classified in category "E", accounting and bookkeeping of interest on non-performing assets and calculation of general and special provisions, RS banks, in the data for December 2010, implemented the mentioned regulations, by transferring these items from off-balance records into balance sheet. The correction was reflected on the assets side, as increase of loans in the amount of about KM 144 million, and increase of due interest in the amount of KM 36 million, and on the liabilities side, as increase in provisions for loan losses amounting to about KM 180 million within the capital account.

T01: Main Economic Indicators

	Changes compared to			
	08 2025	07 2025	12 2024	08 2024
FINANCIAL SECTOR	in KM million			
Monetary sector				
Money supply M2	41,001	1.3%	4.8%	8.9%
Foreign currency reserves	17,919	1.4%	1.6%	7.4%
Average balance of reserve accounts with CBBH	6,167	7.2%	3.4%	6.1%
Banking sector				
Total loans	27,443	-0.1%	6.3%	9.5%
Total deposits	36,039	1.1%	6.4%	10.4%
Non-banking sector				
BLSE turnover	60.1	1426.6%	-32.1%	3.8%
SASE turnover	6.9	353.0%	-97.3%	9.4%
Turnover in RTGS	13,558	-11.5%	-20.0%	3.0%
Turnover in giro clearing system	2,261	-10.6%	-9.0%	4.4%
Stock Exchange Indices				
in points				
BIRS	833	-2.3%	-9.4%	-3.0%
SASX 30	2,752	1.0%	24.4%	37.1%
REAL SECTOR	in persons			
Consumer prices - BH		-0.2%	2.9%	4.1%
Industrial production - BH		-11.5%	-10.6%	-5.5%
Number of unemployed persons - BH	322,121	0.4%	0.4%	-2.3%
EXTERNAL SECTOR				
in KM million		Changes compared to		
		07.2025.	12.2024.	08.2024.
Imports	2,307	-13.6%	-4.6%	-1.1%
Exports	1,226	-16.4%	-3.0%	5.4%
PUBLIC FINANCE				
in KM million		07.2025.	12.2024.	08.2024.
Net indirect taxes	864	-6.1%	1.4%	2.2%
VAT	558.3	-7.1%	-0.6%	0.0%
Excise duties	183.6	-1.5%	8.2%	12.6%
Customs fees	47.8	-16.1%	-11.5%	-0.6%

T02: Buying and Selling of KM					KM thousand
Year	Month	Selling	Buying	Balance	Cumulative Balance
1	2	3	4	5=(3-4)	6
2015		5,470,552	4,699,060	771,492	7,599,818
2016		7,485,849	6,622,039	863,811	8,463,629
2017		8,476,378	7,421,186	1,055,192	9,518,821
2018		10,792,432	9,780,514	1,011,918	10,530,740
2019		11,385,556	10,533,525	852,031	11,382,771
2020		11,344,462	10,184,558	1,159,904	12,542,676
2021		9,872,890	7,399,673	2,473,217	15,015,893
2022		6,291,277	6,075,689	215,588	15,231,481
2023		10,891,324	11,128,647	-237,323	14,994,158
2024		16,579,730	16,327,122	252,608	15,246,766
2024	08	1,589,906	1,394,415	195,492	14,775,316
	09	1,434,881	1,279,883	154,998	14,930,314
	10	1,690,986	1,608,684	82,302	15,012,616
	11	1,529,848	1,561,822	-31,974	14,980,641
	12	1,792,977	1,526,852	266,125	15,246,766
2025	01	1,588,454	1,863,306	-274,853	14,971,913
	02	1,480,038	1,660,325	-180,287	14,791,626
	03	1,549,835	1,696,403	-146,568	14,579,744
	04	1,779,421	1,682,344	97,077	14,823,388
	05	1,412,887	1,581,252	-168,365	14,655,023
	06	1,662,479	1,465,921	196,558	14,851,581
	07	2,149,604	1,597,140	552,465	15,404,046
	08	2,142,074	1,665,126	476,948	15,880,994

T03: Foreign Reserves of CBBH

end of period, KM million

Year	Month	Gross Foreign Reserves							Net Foreign Reserves	Monetary Liabilities	Net Foreign Assets of CBBH
		Gold	Holdings of SDR	Foreign Currency in CBBH Vault	Deposits with Nonresident Banks	Other	Investment in Securities				
1	2	3	4	5	6	7	8	9=3+...+8	10	11	12=10-11
2015	12	182.3	3.8	128.5	1,003.6	0.0	7,288.1	8,606.3	8,605.0	8,064.6	540.4
2016	12	205.1	2.6	194.8	2,970.4	0.0	6,158.2	9,531.1	9,529.0	8,926.3	602.6
2017	12	203.9	1.5	236.4	2,698.6	0.0	7,416.1	10,556.6	10,555.0	9,977.1	577.8
2018	12	210.0	2.2	274.1	2,911.4	0.0	8,225.4	11,623.2	11,621.4	10,983.3	638.1
2019	12	254.1	0.2	322.6	3,102.8	0.0	8,917.4	12,597.1	12,595.4	11,824.2	771.2
2020	12	291.6	0.9	142.2	3,832.1	0.0	9,601.3	13,868.0	13,866.3	12,970.6	895.7
2021	12	302.0	1.9	469.6	3,945.1	0.0	11,629.6	16,348.1	16,345.8	15,573.0	772.8
2022	12	160.0	0.1	572.0	8,273.2	0.0	7,060.5	16,065.9	16,063.3	15,611.7	451.5
2023	12	175.5	2.1	455.2	8,326.6	0.0	7,330.6	16,289.9	16,287.4	15,401.2	886.2
2024	12	555.2	4.8	526.0	6,786.2	0.0	9,768.7	17,640.9	17,638.4	16,274.7	1,363.7
2024	08	212.7	3.6	464.0	6,900.0	0.0	9,100.7	16,681.1	16,678.4	15,505.9	1,172.5
	09	222.1	3.6	464.0	7,201.5	0.0	8,973.8	16,865.0	16,862.7	15,619.4	1,243.3
	10	236.7	18.4	463.9	6,877.3	0.0	9,443.4	17,039.6	17,037.1	15,761.4	1,275.7
	11	235.6	4.7	463.9	6,837.4	0.0	9,665.5	17,207.0	17,204.1	15,861.0	1,343.1
	12	555.2	4.8	526.0	6,786.2	0.0	9,768.7	17,640.9	17,638.4	16,274.7	1,363.7
2025	01	592.1	16.8	466.6	6,083.3	0.0	10,096.6	17,255.4	17,252.4	15,822.7	1,429.6
	02	603.6	5.5	466.5	5,835.1	0.0	10,117.5	17,028.1	17,025.4	15,549.6	1,475.7
	03	632.4	5.4	465.2	5,658.9	0.0	10,141.1	16,903.1	16,900.6	15,378.5	1,522.1
	04	635.8	14.6	465.1	5,763.9	0.0	10,202.0	17,081.5	17,076.4	15,486.6	1,589.8
	05	635.0	5.6	467.2	5,760.4	0.0	10,063.2	16,931.4	16,926.5	15,318.4	1,608.0
	06	613.9	5.5	468.8	5,820.8	0.0	10,209.1	17,118.2	17,115.9	15,520.0	1,595.9
	07	631.4	14.1	470.6	6,157.1	0.0	10,394.6	17,667.8	17,665.5	16,038.0	1,627.5
	08	646.2	5.9	470.5	6,385.0	0.0	10,413.2	17,920.8	17,918.5	16,496.0	1,422.6

Notes:

Monetary data have been updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000) from January 2006.

Gross foreign reserves consist of balance sheet positions of short-term foreign assets of the CBBH (gold, CBBH SDR holdings, foreign exchange in the CBBH vault, transferable deposits in foreign currency with non-resident banks and other) and investment in securities according to the CBBH Investment Committee Decision from July 2006. Net foreign reserves represent a difference between gross foreign reserves and liabilities to non-residents. Monetary liabilities of the CBBH include money outside monetary authorities and deposits of residents with monetary authorities. Net foreign assets of CBBH represent a difference between net foreign exchange reserves and monetary liabilities of the CBBH.

T04: Monetary Aggregates

end of period, KM million

Year	Month	Cash outside Monetary Authorities	Bank Deposits with Monetary Authorities	Transf. Dep. of other Domestic Sectors with Monetary Authorities	Currency outside Banks	Transf. Deposits in Domestic Currency	Other Deposits in Domestic Currency	Transf. Deposits in Foreign Currency	Other Deposits in Foreign Currency	Reserve Money	M1	QM	M2
1	2	3	4	5	6	7	8	9	10	11=3+4+5	12=6+7	13=8+9+10	14=12+13
2015	12	3,499.5	4,063.5	51.7	3,055.3	5,125.6	3,562.6	1,360.4	5,543.3	7,614.7	8,180.9	10,466.3	18,647.2
2016	12	4,066.8	4,269.1	52.0	3,401.2	5,899.8	3,883.0	1,535.6	5,478.0	8,387.9	9,301.0	10,896.6	20,197.6
2017	12	4,319.4	5,033.1	76.1	3,648.1	6,924.4	4,091.6	1,816.2	5,636.1	9,428.5	10,572.5	11,543.8	22,116.3
2018	12	4,750.6	5,523.3	125.5	3,978.6	8,166.4	4,302.2	1,961.4	5,782.4	10,399.4	12,145.1	12,046.0	24,191.1
2019	12	5,199.9	5,743.6	176.6	4,330.1	8,921.1	2,998.0	2,490.3	7,593.2	11,120.2	13,251.2	13,081.5	26,332.7
2020	12	6,172.5	5,901.1	231.8	5,043.4	10,011.8	3,034.7	2,902.5	7,256.6	12,305.4	15,055.2	13,193.8	28,249.0
2021	12	6,923.8	7,219.6	304.9	5,540.0	12,387.6	3,044.2	3,300.1	7,243.8	14,448.3	17,927.5	13,588.1	31,515.6
2022	12	7,436.1	7,217.4	272.7	6,126.2	13,752.5	2,878.7	3,583.9	6,898.8	14,926.2	19,878.6	13,361.3	33,240.0
2023	12	7,565.1	7,083.2	16.9	6,550.5	15,064.1	2,891.3	3,974.6	7,310.3	14,665.2	21,614.6	14,176.2	35,790.8
2024	12	7,959.2	7,455.4	15.3	6,873.2	17,237.0	3,170.0	4,083.5	7,768.8	15,429.9	24,110.2	15,022.2	39,132.4
2024	08	8,036.0	6,663.0	11.9	6,863.7	16,208.8	3,022.6	4,047.8	7,503.9	14,710.9	23,072.5	14,574.3	37,646.8
	09	8,006.8	6,809.7	13.4	6,804.6	16,408.7	3,076.7	4,065.6	7,554.1	14,829.9	23,213.3	14,696.3	37,909.6
	10	7,989.3	6,897.7	33.2	6,789.9	16,502.9	3,115.2	3,982.3	7,678.9	14,920.2	23,292.9	14,776.5	38,069.3
	11	7,975.2	7,037.8	11.0	6,800.2	16,574.7	3,107.6	4,070.8	7,722.0	15,024.1	23,374.8	14,900.4	38,275.2
	12	7,959.2	7,455.4	15.3	6,873.2	17,237.0	3,170.0	4,083.5	7,768.8	15,429.9	24,110.2	15,022.2	39,132.4
2025	01	7,714.4	7,290.6	30.7	6,679.0	17,122.1	3,244.0	4,090.3	7,803.5	15,035.7	23,801.1	15,137.8	38,938.9
	02	7,739.4	7,000.8	10.0	6,744.8	17,167.7	3,307.5	4,082.7	7,708.9	14,750.2	23,912.5	15,099.1	39,011.5
	03	7,930.9	6,719.0	12.4	6,935.8	17,092.2	3,372.5	4,057.4	7,603.0	14,662.3	24,028.1	15,032.9	39,061.0
	04	8,059.0	6,696.6	30.1	6,987.0	17,270.1	3,574.4	4,168.7	7,525.9	14,785.7	24,257.1	15,269.1	39,526.2
	05	8,084.2	6,506.6	13.7	7,033.4	17,355.7	3,607.1	4,171.7	7,417.0	14,604.5	24,389.1	15,195.7	39,584.8
	06	8,149.8	6,637.1	17.7	7,052.2	17,560.5	3,687.3	4,206.8	7,412.5	14,804.5	24,612.7	15,306.6	39,919.3
	07	8,272.2	7,115.1	35.7	7,210.4	17,875.7	3,625.6	4,284.0	7,490.5	15,423.0	25,086.2	15,400.0	40,486.2
	08	8,427.0	7,309.0	13.8	7,353.0	18,285.8	3,605.7	4,285.0	7,471.3	15,749.9	25,638.9	15,362.1	41,000.9

Notes:

Since January 2019, the currency structure of financial instruments (loans, deposits, securities) presented originally in KM and indexed in foreign currency has been reclassified from local currency positions to foreign currency positions in monetary statistics reports.

Monetary data have been updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000) from January 2006.

The currency outside monetary authorities is taken from the CBBH Balance Sheet and it consists of cash outside the central bank (monetary authorities). Deposits of commercial banks are commercial banks' funds in accounts at the CBBH. Transferable deposits of other domestic sectors with monetary authorities are deposits of other domestic sectors (except central government deposits). The central government consists of BH Institutions, Entity governments, Entity Social Security Funds and those of Brčko District. Social security funds on Entity level (from Federation of BH: Pension Fund, Health Care Fund of FBH, Employment Fund of FBH, and from Republika Srpska: Pension and Disability Insurance Fund of RS, Health Care Fund of RS, Employment Fund of RS and Fund for Child Protection of RS) are classified on the central government level.

Cash outside banks is taken over from the CBBH Balance Sheet (Table 6) and represents cash in circulation outside the central bank (monetary authorities) and cash outside commercial banks. Transferable deposits in the domestic currency are taken from the Monetary Survey (Table 5). They consist of deposits of non-central government (cantons and municipalities), deposits of public and private companies, other financial institutions and deposits of other domestic sectors (households, non-profit institutions and other unclassified sectors). Other deposits in the domestic currency, transferable and other deposits in foreign currency are taken over from the Monetary Survey (Table 5). They consist of deposits of non-central government (cantons and municipalities), deposits of public and private companies, other financial institutions and deposits of other domestic sectors (households, non-profit institutions and other unclassified sectors).

Reserve money (primary money or monetary base) is entirely taken from the CBBH Balance Sheet (Table 6). It consists of cash outside monetary authorities, deposits of commercial banks and deposits of other domestic sectors (except for deposits of the central government) with monetary authorities. According to national definition, money supply comprises all transferable and other deposits of domestic nonbank and nongovernment sectors, as well deposits of local government in domestic and foreign currency. Deposits of entity Social Security Funds are included into the central government on Entity level and by that they are excluded from money supply or monetary aggregates. Monetary aggregate M1 comprises cash outside banks and transferable deposits in domestic currency of all domestic sectors (except for deposits of the central government). Monetary aggregate QM is defined in the same way as the corresponding item in the Monetary Survey (Table 5). It consists of other deposits in domestic currency, transferable and other deposits in a foreign currency of all domestic sectors (except for deposits of the central government). Money supply M2 comprises monetary aggregates, M1 and QM.

T05: Monetary Survey

end of period, KM million

ASSETS												
Foreign Assets (Net)					Claims on Domestic Sectors							
Year	Month	Foreign Assets	Foreign Liabilities		Claims on Central Government (Net)	Claims on Cantons and Municipalities	Claims on Public Non-financial Enterprises	Claims on Private Non-financial Enterprises	Claims on Other Financial Institutions	Claims on Other Domestic Sectors		Total
1	2	3	4	5 = 3+4	6	7	8	9	10	11	12 = 6+...+11	13 = 5+12
2015	12	11,107.9	-2,614.6	8,493.3	160.1	537.2	400.0	7,452.6	74.6	7,875.3	16,499.8	24,993.1
2016	12	12,199.0	-2,476.4	9,722.6	101.8	517.8	375.6	7,743.9	67.2	8,155.8	16,962.0	26,684.6
2017	12	13,372.4	-2,589.5	10,782.9	-148.7	511.5	406.2	8,354.5	96.5	8,689.3	17,909.4	28,692.2
2018	12	15,505.5	-3,041.1	12,464.4	-464.7	496.0	428.0	8,654.6	136.8	9,306.3	18,556.9	31,021.4
2019	12	17,069.9	-3,120.0	13,949.9	-679.3	506.7	509.3	9,070.9	152.2	10,024.9	19,584.7	33,534.6
2020	12	18,340.2	-2,326.3	16,013.9	-236.3	538.1	540.8	8,618.1	155.0	9,937.9	19,553.6	35,567.5
2021	12	21,065.4	-1,949.0	19,116.3	-804.4	583.5	532.3	8,812.6	164.1	10,478.3	19,766.3	38,882.7
2022	12	21,084.4	-1,813.4	19,271.1	-509.1	592.0	652.8	9,197.6	180.2	11,027.6	21,141.1	40,412.2
2023	12	22,027.1	-1,492.6	20,534.4	125.1	645.6	644.9	9,828.3	231.8	11,847.1	23,322.8	43,857.2
2024	12	24,234.1	-1,949.7	22,284.4	630.9	749.8	734.5	10,713.4	300.1	12,932.8	26,061.4	48,345.9
2024	08	23,364.5	-1,846.4	21,518.1	105.3	684.9	603.9	10,482.7	268.8	12,639.3	24,784.9	46,303.0
	09	23,532.2	-1,867.1	21,665.0	220.9	690.8	609.2	10,542.4	304.7	12,718.5	25,086.6	46,751.6
	10	23,700.0	-1,881.7	21,818.3	194.9	736.6	595.8	10,576.9	264.0	12,809.9	25,178.2	46,996.5
	11	23,965.0	-1,942.6	22,022.4	169.2	753.1	612.2	10,650.6	287.3	12,882.5	25,354.9	47,377.2
	12	24,234.1	-1,949.7	22,284.4	630.9	749.8	734.5	10,713.4	300.1	12,932.8	26,061.4	48,345.9
2025	01	24,013.6	-1,901.1	22,112.4	680.6	738.2	719.4	10,628.8	311.8	12,969.2	26,048.0	48,160.4
	02	23,857.9	-1,944.7	21,913.2	795.2	734.3	682.6	10,815.4	301.6	13,072.6	26,401.7	48,314.9
	03	23,648.2	-1,926.0	21,722.2	891.9	739.1	669.9	10,995.0	311.9	13,251.3	26,859.1	48,581.4
	04	23,942.9	-1,950.5	21,992.4	826.9	733.8	709.1	11,078.3	306.4	13,417.7	27,072.1	49,064.5
	05	23,676.6	-1,941.0	21,735.6	929.6	733.3	735.9	11,145.9	317.0	13,581.8	27,443.5	49,179.1
	06	23,759.7	-1,994.7	21,765.0	1,018.8	729.0	725.9	11,285.6	322.4	13,725.9	27,807.5	49,572.5
	07	24,617.7	-2,037.9	22,579.8	695.8	725.0	774.8	11,171.2	341.5	13,900.6	27,608.9	50,188.7
	08	25,055.8	-2,030.4	23,025.4	512.7	719.5	767.3	11,150.8	354.4	14,006.9	27,511.5	50,536.9

Notes:

Since January 2019, the currency structure of financial instruments (loans, deposits, securities) presented originally in KM and indexed in foreign currency has been reclassified from local currency positions to foreign currency positions in monetary statistics reports.

Monetary data updated according to the MMF methodology (Monetary and Financial Statistics Manual, 2000), from January 2006

The Monetary Survey presents the consolidated data from the Balance Sheet of CBBH - monetary authorities (Table 6) and the Consolidated Balance Sheet of Commercial Banks of Bosnia and Herzegovina (Table 7). Foreign assets (net) represent the difference between total foreign assets of the CBBH - monetary authorities and commercial banks of BH and total foreign liabilities of the CBBH -monetary authorities and commercial banks of BH. Domestic loans represent commercial banks' claims on all domestic sectors, but it should be noted that claims on central government are presented in net amounts, i.e. they are reduced by the deposits of central government with the CBBH and with BH commercial banks. The central government consists of BH Institutions, Entity governments, Entity Social Security Funds and those of Brčko District. According to new methodology, Social Security Funds are classified on the central government level as Entities' off-budget funds, which has a direct impact on the data about net claims on the central government in Monetary Survey.

T05: Monetary Survey

end of period, KM million

LIABILITIES														
Money Supply (M2)														
Money (M1)					Quasi Money (QM)									
Year	Month	Currency outside Banks	Transferable Deposits in Dom. Curr.		Transferable Deposits in Foreign Curr.	Other Deposits in Dom. Curr.	Other Deposits in Foreign Curr.			Securities	Loans	Shares and Other Equity	Other Items (Net)	Total
1	2	3	4	5=3+4	6	7	8	9=6+7+8	10=5+9	11	12	13	14	15=10+...+14
2015	12	3,055.3	5,125.6	8,180.9	1,360.4	3,562.6	5,543.3	10,466.3	18,647.2	8.0	599.2	4,148.0	1,590.7	24,993.1
2016	12	3,401.2	5,899.8	9,301.0	1,535.6	3,883.0	5,478.0	10,896.6	20,197.6	8.0	510.0	4,440.4	1,528.6	26,684.6
2017	12	3,648.1	6,924.4	10,572.5	1,816.2	4,091.6	5,636.1	11,543.8	22,116.3	8.0	460.0	4,659.5	1,448.4	28,692.2
2018	12	3,978.6	8,166.4	12,145.1	1,961.4	4,302.2	5,782.4	12,046.0	24,191.1	8.0	467.5	4,848.9	1,505.9	31,021.4
2019	12	4,330.1	8,921.1	13,251.2	2,490.3	2,998.0	7,593.2	13,081.5	26,332.7	8.0	532.4	5,224.6	1,436.9	33,534.6
2020	12	5,043.4	10,011.8	15,055.2	2,902.5	3,034.7	7,256.6	13,193.8	28,249.0	0.0	606.7	5,306.9	1,404.9	35,567.5
2021	12	5,540.0	12,387.6	17,927.5	3,300.1	3,044.2	7,243.8	13,588.1	31,515.6	0.0	638.5	5,287.3	1,441.4	38,882.7
2022	12	6,126.2	13,752.5	19,878.6	3,583.9	2,878.7	6,898.8	13,361.3	33,240.0	0.0	622.8	5,208.0	1,341.4	40,412.2
2023	12	6,550.5	15,064.1	21,614.6	3,974.6	2,891.3	7,310.3	14,176.2	35,790.8	3.7	643.4	6,012.6	1,406.7	43,857.2
2024	12	6,873.2	17,237.0	24,110.2	4,083.5	3,170.0	7,768.8	15,022.2	39,132.4	3.4	608.0	7,032.2	1,569.9	48,345.9
	08	6,863.7	16,208.8	23,072.5	4,047.8	3,022.6	7,503.9	14,574.3	37,646.8	3.4	664.3	6,837.5	1,150.9	46,303.0
	09	6,804.6	16,408.7	23,213.3	4,065.6	3,076.7	7,554.1	14,696.3	37,909.6	3.4	606.7	7,026.3	1,205.6	46,751.6
	10	6,789.9	16,502.9	23,292.9	3,982.3	3,115.2	7,678.9	14,776.5	38,069.3	3.4	607.6	7,133.6	1,182.6	46,996.5
	11	6,800.2	16,574.7	23,374.8	4,070.8	3,107.6	7,722.0	14,900.4	38,275.2	3.4	608.2	7,268.5	1,221.9	47,377.2
	12	6,873.2	17,237.0	24,110.2	4,083.5	3,170.0	7,768.8	15,022.2	39,132.4	3.4	608.0	7,032.2	1,569.9	48,345.9
2025	01	6,679.0	17,122.1	23,801.1	4,090.3	3,244.0	7,803.5	15,137.8	38,938.9	3.4	604.0	7,145.1	1,469.0	48,160.4
	02	6,744.8	17,167.7	23,912.5	4,082.7	3,307.5	7,708.9	15,099.1	39,011.5	3.4	597.9	7,285.5	1,416.6	48,314.9
	03	6,935.8	17,092.2	24,028.1	4,057.4	3,372.5	7,603.0	15,032.9	39,061.0	63.4	600.5	7,384.2	1,472.3	48,581.4
	04	6,987.0	17,270.1	24,257.1	4,168.7	3,574.4	7,525.9	15,269.1	39,526.2	63.4	601.3	7,483.1	1,390.5	49,064.5
	05	7,033.4	17,355.7	24,389.1	4,171.7	3,607.1	7,417.0	15,195.7	39,584.8	63.4	599.4	7,529.5	1,402.0	49,179.1
	06	7,052.2	17,560.5	24,612.7	4,206.8	3,687.3	7,412.5	15,306.6	39,919.3	63.4	601.7	7,587.3	1,400.8	49,572.5
	07	7,210.4	17,875.7	25,086.2	4,284.0	3,625.6	7,490.5	15,400.0	40,486.2	63.4	600.6	7,701.0	1,337.5	50,188.7
	08	7,353.0	18,285.8	25,638.9	4,285.0	3,605.7	7,471.3	15,362.1	41,000.9	63.4	598.5	7,752.9	1,121.2	50,536.9

Notes:

Since January 2019, the currency structure of financial instruments (loans, deposits, securities) presented originally in KM and indexed in foreign currency has been reclassified from local currency positions to foreign currency positions in monetary statistics reports.

Monetary data have been updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000) from January 2006.

Money M1 comprises currency outside banks, transferable deposits in the domestic currency of all domestic sectors (except for deposits of central government). Quasi money QM comprises other deposits in the domestic currency, transferable and other deposits in foreign currency of all domestic sectors (except for deposits of the central government). Money supply M2 comprises monetary aggregates, money M1 and quasi money QM. Other liabilities include securities, loans, shares and other equity and other items (net). According to a new methodology, loans are presented as separate financial instruments on the side of liabilities (with which the calculated interest is added), and also shares and other equity. Other items (net) are unallocated items of liabilities reduced by the unallocated items of assets. Other items (net) also comprise restricted deposits, counter-items of funds and government lending funds.

T06: Balance Sheet of CBBH

end of period, KM million

ASSETS					LIABILITIES								
Year	Month	Foreign Assets	Claims on Domestic Sectors	Total	Reserve Money				Foreign Liabilities	Deposits of Central Government	Shares and Other Equity	Other Items (Net)	Total
					Cash outside Monetary Authorities	Deposits of Commercial Banks with Monetary Authorities	Deposits of Other Domestic Sectors with Monetary Authorities						
1	2	3	4	5=3+4	6	7	8	9=6+7+8	10	11	12	13	14=9+...+13
2015	12	8,634.1	1.5	8,635.7	3,499.5	4,063.5	51.7	7,614.7	1.3	449.9	593.7	-24.0	8,635.7
2016	12	9,559.0	1.5	9,560.4	4,066.8	4,269.1	52.0	8,387.9	2.2	538.4	667.4	-35.5	9,560.4
2017	12	10,584.4	2.2	10,586.6	4,319.4	5,033.1	76.1	9,428.5	1.6	548.6	652.6	-44.8	10,586.6
2018	12	11,651.0	2.1	11,653.1	4,750.6	5,523.3	125.5	10,399.4	1.8	583.9	719.8	-51.8	11,653.1
2019	12	12,624.9	2.2	12,627.1	5,199.9	5,743.6	176.6	11,120.2	1.7	704.0	856.5	-55.4	12,627.1
2020	12	13,895.8	2.0	13,897.9	6,172.5	5,901.1	231.8	12,305.4	1.7	665.2	982.3	-56.8	13,897.9
2021	12	16,376.0	2.6	16,378.5	6,923.8	7,219.6	304.9	14,448.3	2.3	1,124.7	861.4	-58.3	16,378.5
2022	12	16,093.7	2.8	16,096.5	7,436.1	7,217.4	272.7	14,926.2	2.6	685.5	545.4	-63.3	16,096.5
2023	12	16,317.7	2.8	16,320.5	7,565.1	7,083.2	16.9	14,665.2	2.5	736.0	911.3	5.5	16,320.5
2024	12	17,668.7	2.9	17,671.6	7,959.2	7,455.4	15.3	15,429.9	2.5	844.8	1,198.2	196.2	17,671.6
2024	08	16,708.9	2.2	16,711.1	8,036.0	6,663.0	11.9	14,710.9	2.7	795.0	1,262.7	-60.2	16,711.1
	09	16,892.9	2.4	16,895.3	8,006.8	6,809.7	13.4	14,829.9	2.4	789.5	1,333.4	-59.9	16,895.3
	10	17,067.4	2.0	17,069.5	7,989.3	6,897.7	33.2	14,920.2	2.6	841.1	1,365.1	-59.6	17,069.5
	11	17,234.8	2.2	17,237.0	7,975.2	7,037.8	11.0	15,024.1	2.9	836.9	1,432.5	-59.5	17,237.0
	12	17,668.7	2.9	17,671.6	7,959.2	7,455.4	15.3	15,429.9	2.5	844.8	1,198.2	196.2	17,671.6
2025	01	17,283.2	1.9	17,285.1	7,714.4	7,290.6	30.7	15,035.7	3.0	787.0	1,264.7	194.6	17,285.1
	02	17,055.9	2.2	17,058.2	7,739.4	7,000.8	10.0	14,750.2	2.8	799.4	1,314.4	191.3	17,058.2
	03	16,930.9	2.7	16,933.5	7,930.9	6,719.0	12.4	14,662.3	2.4	716.2	1,360.7	191.9	16,933.5
	04	17,109.3	2.1	17,111.4	8,059.0	6,696.6	30.1	14,785.7	5.1	700.9	1,427.1	192.6	17,111.4
	05	16,959.2	2.3	16,961.5	8,084.2	6,506.6	13.7	14,604.5	4.9	713.9	1,445.5	192.7	16,961.5
	06	17,146.0	2.7	17,148.7	8,149.8	6,637.1	17.7	14,804.5	2.2	715.5	1,433.7	192.8	17,148.7
	07	17,695.7	2.2	17,697.9	8,272.2	7,115.1	35.7	15,423.0	2.4	615.0	1,463.7	193.8	17,697.9
	08	17,948.7	2.3	17,951.0	8,427.0	7,309.0	13.8	15,749.9	2.3	746.1	1,503.3	-50.6	17,951.0

Note:

Monetary data updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000), from January 2006.

The CBBH (monetary authorities) foreign assets comprise gold, foreign currency in the CBBH vault, foreign currency deposits with foreign banks, SDR holdings, foreign securities and other. Claims on domestic sectors consist of claims on employees of the CBBH for the extended long-term loans and claims on commercial banks on the basis of settlement accounts.

Reserve money (primary money or monetary base) is comprised of cash outside monetary authorities, deposits of commercial banks and deposits of other domestic sectors (except for the central government) with monetary authorities. Cash outside banks represents cash in circulation outside the Central Bank (monetary authorities) and cash outside commercial banks.

The CBBH foreign liabilities are comprised of short-term liabilities towards non-residents, deposits of non-residents and other short-term liabilities towards non-residents and liabilities towards the IMF (Accounts 1 and 2).

Deposits of central government with the CBBH are transferable and other deposits of BH Institutions, Entity Governments, Entity Social Security Funds and those of Brčko District in the local currency. Shares and other equity comprise the equity, current year result, general and special reserves and adjustment/revaluation. Other items (net) are unallocated items of liabilities reduced by the unallocated items of assets.

T07: Consolidated Balance Sheet of Commercial Banks in BH

end of period, KM million

ASSETS

Year	Month	Reserves	Foreign Assets	Claims on General Government	Claims on Public Non-financial Enterprises	Claims on Private Non-financial Enterprises	Claims on Other Financial Institutions	Claims on Other Domestic Sectors	Total
1	2	3	4	5	6	7	8	9	10 = 3+...+9
2015	12	4,511.7	2,473.8	2,161.1	400.0	7,452.6	74.6	7,874.7	24,948.5
2016	12	4,936.6	2,640.0	2,179.1	375.6	7,743.9	67.2	8,155.4	26,097.7
2017	12	5,711.7	2,787.9	2,197.0	406.2	8,354.5	96.5	8,688.8	28,242.7
2018	12	6,296.9	3,854.5	2,280.9	428.0	8,654.6	136.8	9,305.9	30,957.6
2019	12	6,627.0	4,445.0	2,551.9	509.3	9,070.9	152.2	10,024.5	33,380.9
2020	12	7,099.6	4,444.3	3,015.4	540.8	8,618.1	155.0	9,937.6	33,810.8
2021	12	8,608.0	4,689.4	3,095.4	532.3	8,812.6	164.1	10,478.0	36,379.7
2022	12	8,541.6	4,990.8	3,171.7	652.8	9,197.6	180.2	11,027.3	37,761.9
2023	12	8,116.2	5,709.4	3,440.2	644.9	9,828.3	231.8	11,846.8	39,817.7
2024	12	8,400.9	6,565.4	3,903.6	734.5	10,713.4	300.1	12,932.5	43,550.3
2024	08	7,875.4	6,655.7	3,482.1	603.9	10,482.7	268.8	12,639.1	42,007.6
	09	8,049.2	6,639.3	3,495.5	609.2	10,542.4	304.7	12,718.2	42,358.6
	10	8,125.0	6,632.5	3,606.1	595.8	10,576.9	264.0	12,809.8	42,610.2
	11	8,233.6	6,730.2	3,609.8	612.2	10,650.6	287.3	12,882.3	43,005.9
	12	8,400.9	6,565.4	3,903.6	734.5	10,713.4	300.1	12,932.5	43,550.3
2025	01	8,359.3	6,730.3	3,899.4	719.4	10,628.8	311.8	12,969.0	43,618.1
	02	8,047.0	6,801.9	3,953.6	682.6	10,815.4	301.6	13,072.4	43,674.5
	03	7,774.7	6,717.3	4,084.6	669.9	10,995.0	311.9	13,251.0	43,804.4
	04	7,810.1	6,833.6	4,022.0	709.1	11,078.3	306.4	13,417.5	44,176.9
	05	7,616.5	6,717.4	4,179.3	735.9	11,145.9	317.0	13,581.6	44,293.5
	06	7,821.5	6,614.6	4,210.4	725.9	11,285.6	322.4	13,725.5	44,705.9
	07	8,288.9	6,922.0	4,507.5	774.8	11,171.2	341.5	13,900.4	45,906.4
	08	8,476.7	7,107.1	4,452.0	767.3	11,150.8	354.4	14,006.7	46,314.9

Note:

Since January 2019, the currency structure of financial instruments (loans, deposits, securities) presented originally in KM and indexed in foreign currency has been reclassified from local currency positions to foreign currency positions in monetary statistics reports.

Monetary data have been updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000) from January 2006.

Consolidated balance sheet of commercial banks includes consolidated balance sheets of commercial banks covered by Main Unit Sarajevo, Main Unit Mostar and Main Bank of Republika Srpska CBBH and it represents consolidation of mutual claims and liabilities among the commercial banks. Banks' reserves consist of cash in the banks' vaults and banks' deposits with the Central Bank of Bosnia and Herzegovina. Foreign assets of commercial banks include: foreign currency in the vaults, transferable and other deposits with non-residents in foreign currency, loans to non-residents, securities of non-residents in foreign currency, and other claims on non-residents.

Claims on general government include claims on all levels of government: the central government (BH Institutions, Entity governments, Entity social security funds and Brčko District) and non-central governments (canton and municipality governments). Claims on other domestic sectors include claims on public non-financial enterprises, private non-financial enterprises, other financial institutions and claims on other domestic sectors (households, non-profit institutions and other unclassified sectors).

T07: Consolidated Balance Sheets of Commercial Banks in BH

end of period, KM million

LIABILITIES												
Year	Month	Central Government Deposits	Transf. Dep. of Other Domestic Sectors in Dom. Curr.	Transf. Dep. of Other Domestic Sectors in For. Curr.	Other Dep. of Other Domestic Sectors in Dom. Curr.	Other Dep. of Other Domestic Sectors in For. Curr.	Securities	Loans	Foreign Liabilities	Shares and Other Equity	Other	Total
1	2	3	4	5	6	7	8	9	10	11	12	13=3+...+12
2015	12	1,014.1	5,073.9	1,360.4	3,562.6	5,543.3	8.0	599.2	2,613.3	3,554.3	1,619.5	24,948.5
2016	12	1,021.3	5,847.8	1,535.6	3,883.0	5,478.0	8.0	510.0	2,474.2	3,773.0	1,566.9	26,097.7
2017	12	1,285.6	6,848.3	1,816.2	4,091.6	5,636.1	8.0	460.0	2,587.9	4,006.8	1,502.2	28,242.7
2018	12	1,665.9	8,040.9	1,961.4	4,302.2	5,782.4	8.0	467.5	3,039.2	4,129.1	1,560.9	30,957.6
2019	12	2,020.5	8,744.5	2,490.3	2,998.0	7,593.2	8.0	532.4	3,118.3	4,368.0	1,507.7	33,380.9
2020	12	2,048.4	9,780.0	2,902.5	3,034.7	7,256.6	0.0	606.7	2,324.6	4,324.6	1,532.7	33,810.8
2021	12	2,191.8	12,082.7	3,300.1	3,044.2	7,243.8	0.0	638.5	1,946.7	4,425.8	1,506.2	36,379.7
2022	12	2,403.2	13,479.7	3,583.9	2,878.7	6,898.8	0.0	622.8	1,810.8	4,662.6	1,421.5	37,761.9
2023	12	1,933.6	15,047.2	3,974.6	2,891.3	7,310.3	3.7	643.4	1,490.2	5,101.3	1,422.0	39,817.7
2024	12	1,678.3	17,221.7	4,083.5	3,170.0	7,768.8	3.4	608.0	1,947.2	5,834.0	1,235.6	43,550.3
2024	08	1,896.9	16,196.9	4,047.8	3,022.6	7,503.9	3.4	664.3	1,843.8	5,574.8	1,253.2	42,007.6
	09	1,794.3	16,395.3	4,065.6	3,076.7	7,554.1	3.4	606.7	1,864.8	5,692.9	1,304.8	42,358.6
	10	1,833.5	16,469.7	3,982.3	3,115.2	7,678.9	3.4	607.6	1,879.1	5,768.4	1,272.0	42,610.2
	11	1,850.6	16,563.7	4,070.8	3,107.6	7,722.0	3.4	608.2	1,939.7	5,835.9	1,304.0	43,005.9
	12	1,678.3	17,221.7	4,083.5	3,170.0	7,768.8	3.4	608.0	1,947.2	5,834.0	1,235.6	43,550.3
2025	01	1,693.7	17,091.3	4,090.3	3,244.0	7,803.5	3.4	604.0	1,898.1	5,880.4	1,309.4	43,618.1
	02	1,624.8	17,157.7	4,082.7	3,307.5	7,708.9	3.4	597.9	1,941.9	5,971.0	1,278.7	43,674.5
	03	1,737.5	17,079.8	4,057.4	3,372.5	7,603.0	63.4	600.5	1,923.6	6,023.5	1,343.2	43,804.4
	04	1,760.5	17,240.0	4,168.7	3,574.4	7,525.9	63.4	601.3	1,945.4	6,056.0	1,241.1	44,176.9
	05	1,802.6	17,342.0	4,171.7	3,607.1	7,417.0	63.4	599.4	1,936.1	6,084.0	1,270.2	44,293.5
	06	1,747.2	17,542.8	4,206.8	3,687.3	7,412.5	63.4	601.7	1,992.4	6,153.7	1,298.1	44,705.9
	07	2,471.8	17,840.0	4,284.0	3,625.6	7,490.5	63.4	600.6	2,035.6	6,237.3	1,257.7	45,906.4
	08	2,473.8	18,272.0	4,285.0	3,605.7	7,471.3	63.4	598.5	2,028.1	6,249.6	1,267.5	46,314.9

Notes:

Since January 2019, the currency structure of financial instruments (loans, deposits, securities) presented originally in KM and indexed in foreign currency has been reclassified from local currency positions to foreign currency positions in monetary statistics reports.

Monetary data have been updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000) from January 2006.

Central government deposits include transferable and other deposits in domestic and foreign currency of BH Institutions, Entity governments, Entity social security funds and those of Brčko District. Transferable and other deposits of other domestic sectors in domestic and foreign currency represent banks liabilities towards non-central government (canton and municipality governments), public non-financial enterprises, private non-financial enterprises, other financial institutions and other domestic sectors (households, non-profit institutions and other unclassified sectors). Foreign liabilities of commercial banks include banks liabilities to non-residents based on transferable and other deposits, loans, securities, trade loans and advance payments and other accounts payable. According to a new methodology, loans are presented as a separate financial instrument on the side of liabilities, with which the calculated interest is added.

Shares and other equity include equity, retained earnings, current year result, general and special reserves and adjustment /revaluation. Other items (net) are unallocated items of liabilities reduced by the unallocated items of assets. Restricted deposits are also included in other items (net).

T08: Total Deposits and Loans of Commercial Banks					end of period, KM million		
Year	Month	Deposits			Loans		
		Transferable Deposits	Other deposits	Total Deposits	Short - term Loans	Long - term Loans	Total Loans
1	2	3	4	5=(3+4)	6	7	8=(6+7)
2015	12	7,038.7	9,492.1	16,530.8	4,164.9	12,701.9	16,866.8
2016	12	8,056.6	9,695.5	17,752.1	4,152.6	13,048.5	17,201.1
2017	12	9,558.1	10,111.0	19,669.1	4,261.5	14,160.9	18,422.4
2018	12	11,318.5	10,431.3	21,749.8	4,289.8	15,196.1	19,485.8
2019	12	12,566.6	11,253.8	23,820.4	4,651.2	16,121.5	20,772.8
2020	12	13,851.5	11,130.7	24,982.2	4,295.1	16,052.3	20,347.4
2021	12	16,762.9	11,069.7	27,832.6	4,396.9	16,680.4	21,077.3
2022	12	18,710.9	10,518.3	29,229.2	4,623.0	17,445.0	22,068.0
2023	12	20,060.8	11,066.0	31,126.8	4,998.2	18,525.8	23,524.1
2024	12	22,298.1	11,572.7	33,870.8	5,255.5	20,570.2	25,825.7
2024	08	21,408.7	11,239.3	32,648.0	5,089.9	19,964.7	25,054.5
	09	21,495.7	11,338.9	32,834.5	5,172.0	20,041.6	25,213.6
	10	21,541.5	11,486.8	33,028.3	5,165.9	20,202.6	25,368.4
	11	21,746.0	11,517.2	33,263.2	5,153.5	20,421.6	25,575.1
	12	22,298.1	11,572.7	33,870.8	5,255.5	20,570.2	25,825.7
2025	01	22,228.2	11,643.2	33,871.5	5,171.9	20,592.3	25,764.2
	02	22,218.5	11,609.1	33,827.7	5,382.0	20,684.2	26,066.2
	03	22,250.5	11,546.0	33,796.4	5,545.9	20,916.9	26,462.8
	04	22,558.9	11,662.2	34,221.1	5,575.1	21,182.8	26,757.9
	05	22,725.8	11,566.1	34,291.9	5,564.7	21,459.0	27,023.8
	06	22,863.7	11,664.4	34,528.2	5,607.6	21,730.1	27,337.7
	07	23,954.7	11,688.7	35,643.4	5,567.7	21,898.8	27,466.5
	08	24,205.2	11,834.2	36,039.4	5,414.4	22,029.0	27,443.4

Notes:

Monetary data have been updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000) from January 2006.

Total deposits represent liabilities of commercial banks of BH towards all domestic institutional sectors in domestic and foreign currency.

Total loans represent claims of commercial banks of BH on all institutional sectors, in domestic and foreign currency.

T09: Structure of Deposits and Loans of Commercial Banks by Currency

end of period, KM million

DEPOSITS						LOANS			
Year	Month	KM	EUR	Other Foreign Currency	Total in KM	KM	EUR	Other Foreign Currency	Total in KM
1	2	3	4	5	6 = 3+4+5	7	8	9	10 = 7+8+9
2015	12	9,513.6	6,347.0	670.2	16,530.8	16,642.8	217.5	6.5	16,866.8
2016	12	10,607.6	6,458.1	686.4	17,752.1	16,990.4	205.6	5.1	17,201.1
2017	12	12,022.8	6,949.5	696.7	19,669.1	18,285.4	132.6	4.4	18,422.4
2018	12	13,807.3	7,222.2	720.3	21,749.8	19,386.2	98.2	1.4	19,485.8
2019	12	13,306.9	9,529.5	984.0	23,820.4	9,910.7	10,833.1	29.0	20,772.8
2020	12	14,374.7	9,776.7	830.8	24,982.2	9,855.4	10,471.5	20.5	20,347.4
2021	12	16,732.4	10,257.3	842.9	27,832.6	11,174.0	9,893.6	9.7	21,077.3
2022	12	18,209.1	10,073.0	947.1	29,229.2	13,086.0	8,979.5	2.6	22,068.0
2023	12	19,182.7	11,048.0	896.0	31,126.8	15,113.0	8,410.2	0.9	23,524.1
2024	12	21,566.1	11,371.0	933.8	33,870.8	18,002.8	7,822.2	0.7	25,825.7
2024	08	20,523.1	11,185.6	939.3	32,648.0	17,013.0	8,040.8	0.7	25,054.5
	09	20,664.3	11,232.1	938.1	32,834.5	17,241.2	7,971.6	0.7	25,213.6
	10	20,856.8	11,216.7	954.8	33,028.3	17,452.2	7,915.6	0.7	25,368.4
	11	20,869.4	11,448.4	945.4	33,263.2	17,676.0	7,898.4	0.7	25,575.1
	12	21,566.1	11,371.0	933.8	33,870.8	18,002.8	7,822.2	0.7	25,825.7
2025	01	21,548.3	11,389.4	920.8	33,858.6	17,885.4	7,875.2	0.7	25,761.3
	02	21,630.5	11,268.0	929.2	33,827.7	18,291.4	7,774.1	0.7	26,066.2
	03	21,746.7	11,149.5	900.3	33,796.4	18,697.0	7,765.2	0.7	26,462.8
	04	22,162.9	11,134.5	923.7	34,221.1	19,014.1	7,743.2	0.6	26,757.9
	05	22,361.8	10,956.8	973.2	34,291.9	19,282.4	7,740.8	0.6	27,023.8
	06	22,534.1	11,064.5	929.5	34,528.2	19,582.5	7,754.6	0.6	27,337.7
	07	23,482.2	11,195.6	965.6	35,643.4	19,721.2	7,744.7	0.6	27,466.5
	08	23,656.0	11,435.5	948.0	36,039.4	19,711.1	7,731.8	0.6	27,443.4

Notes:

Since January 2019, the currency structure of financial instruments (loans, deposits, securities) presented originally in KM and indexed in foreign currency has been reclassified from local currency positions to foreign currency positions in monetary statistics reports.

Monetary data have been updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000) from January 2006.

By order of FBA in March 2010, loans to households with currency clause with one bank were reclassified, from loans in EUR to loans in KM.

T10: Structure of Deposits with Commercial Banks by Sector

end of period, KM million

DEPOSITS OF DOMESTIC INSTITUTIONAL SECTORS													
Year	Month	Deposits of BH Institutions	Entity Governments' Deposits	Deposits of Cantonal Governments	Deposits of Municipal Governments	Deposits of Social Security Funds	Deposits of Other Financial Institutions	Deposits of Nonfinancial Public Enterprises	Deposits of Nonfinancial Private Enterprises	Deposits of Non-profit Organisations	Deposits of Households	Other Deposits	Total
1	2	3	4	5	6	7	8	9	10	11	12	13	14 = 3+...+13
2015	12	231.8	693.0	337.0	245.5	65.8	891.7	1,187.6	2,606.7	365.7	9,864.8	41.2	16,530.8
2016	12	168.3	746.6	426.0	277.9	92.8	961.5	1,219.9	2,787.8	374.5	10,661.1	35.6	17,752.1
2017	12	267.3	856.7	599.5	340.2	152.9	1,047.0	1,384.8	3,329.9	384.1	11,271.1	35.4	19,669.1
2018	12	185.4	1,199.7	733.7	403.1	277.7	1,147.5	1,482.4	3,723.1	398.8	12,146.5	51.8	21,749.8
2019	12	173.8	1,467.9	914.6	446.3	352.7	1,155.4	1,510.7	4,052.6	447.5	13,240.9	58.0	23,820.4
2020	12	219.1	1,631.1	832.1	423.5	158.2	1,131.2	1,556.0	4,706.9	500.1	13,760.7	63.4	24,982.2
2021	12	136.1	1,838.7	1,245.2	612.1	187.0	1,159.6	1,804.1	5,535.4	543.1	14,695.5	75.7	27,832.6
2022	12	280.5	1,939.6	1,501.7	719.2	167.9	1,195.8	2,014.0	6,144.9	573.4	14,575.4	116.9	29,229.2
2023	12	237.9	1,480.6	1,667.3	728.5	184.9	1,038.0	1,895.0	7,088.5	645.4	16,058.7	102.1	31,126.8
2024	12	256.4	1,179.5	1,792.9	737.7	191.1	1,075.2	1,996.5	8,103.2	760.6	17,651.3	126.6	33,870.8
2024	08	358.6	1,349.4	1,644.4	731.9	168.9	1,075.0	2,005.5	7,642.7	693.5	16,854.3	123.8	32,648.0
	09	346.8	1,238.7	1,688.7	796.7	157.4	1,129.5	1,955.5	7,723.6	724.4	16,937.4	135.8	32,834.5
	10	350.1	1,263.6	1,667.1	779.1	168.3	1,076.4	1,996.0	7,783.4	715.7	17,108.1	120.5	33,028.3
	11	306.0	1,309.7	1,675.7	759.1	183.3	1,088.5	1,949.3	7,909.4	713.6	17,238.1	130.4	33,263.2
	12	256.4	1,179.5	1,792.9	737.7	191.1	1,075.2	1,996.5	8,103.2	760.6	17,651.3	126.6	33,870.8
2025	01	279.8	1,174.6	1,670.5	724.5	188.0	1,072.4	1,975.3	8,185.0	765.6	17,699.8	136.1	33,871.5
	02	230.8	1,166.4	1,675.2	749.4	173.8	1,071.1	1,946.0	7,849.1	754.8	18,029.5	181.6	33,827.7
	03	230.0	1,288.9	1,784.2	759.7	164.8	1,096.1	1,908.0	7,590.8	762.0	18,071.0	140.9	33,796.4
	04	249.7	1,291.7	1,815.7	732.9	170.7	1,119.5	1,951.9	7,785.1	776.5	18,201.8	125.8	34,221.1
	05	207.3	1,376.4	1,814.1	734.2	170.4	1,107.5	1,876.3	7,805.6	784.2	18,290.1	125.8	34,291.9
	06	205.7	1,307.0	1,862.6	744.5	166.1	1,116.1	1,815.0	8,009.3	785.0	18,385.3	131.5	34,528.2
	07	207.4	1,996.2	1,875.8	736.6	199.7	1,110.1	1,895.4	8,081.3	818.8	18,597.4	124.7	35,643.4
	08	477.1	1,735.0	1,879.1	756.5	193.2	1,118.7	1,900.4	8,275.6	813.6	18,767.2	123.0	36,039.4

Notes:

Monetary data have been updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000) from January 2006.

Deposits of domestic institutional sectors represent liabilities of commercial banks towards all institutional sectors. Deposits on the BH level represent deposits with commercial banks covered by Main Unit Sarajevo, Main Unit Mostar and Main Bank of Republika Srpska CBBH Banja Luka.

T11: Structure of Loans of Commercial Banks by Sector

end of period, KM million

LOANS TO DOMESTIC INSTITUTIONAL SECTORS

Year	Month	Loans to BH Institutions	Loans to Entity Governments	Loans to Cantonal Governments	Loans to Municipal Governments	Loans to Social Security Funds	Loans to Other Financial Institutions	Loans to Non- financial Public Enterprises	Loans to Non- financial Private Enterprises	Loans to Non-profit Organizations	Loans to Households	Other Loans	Total
1	2	3	4	5	6	7	8	9	10	11	12	13	14 = 3+...+13
2015	12	0.0	490.2	230.3	303.7	138.4	60.1	396.7	7,418.2	16.7	7,784.2	28.2	16,866.8
2016	12	0.0	343.5	233.2	281.8	104.2	52.4	371.9	7,703.3	19.1	8,076.3	15.4	17,201.1
2017	12	0.0	378.0	209.3	292.0	87.3	83.4	401.6	8,319.8	21.8	8,613.7	15.6	18,422.4
2018	12	0.0	388.7	186.8	292.1	174.2	125.7	421.3	8,623.0	20.3	9,241.3	12.5	19,485.8
2019	12	0.0	416.5	168.7	313.5	199.5	144.7	497.6	9,034.0	20.6	9,975.5	2.2	20,772.8
2020	12	11.6	422.1	142.2	374.1	211.2	144.8	535.7	8,588.4	20.5	9,894.8	2.0	20,347.4
2021	12	16.1	407.0	187.2	375.8	194.2	152.7	510.7	8,776.8	20.3	10,435.5	1.1	21,077.3
2022	12	8.9	358.7	203.7	380.9	170.6	159.9	626.3	9,155.5	23.3	10,978.4	1.8	22,068.0
2023	12	5.9	283.6	266.7	373.5	180.5	206.0	617.1	9,767.7	34.6	11,786.0	2.5	23,524.1
2024	12	3.8	315.8	304.2	441.0	227.5	275.8	696.8	10,648.5	30.1	12,879.7	2.5	25,825.7
2024	08	3.5	291.2	248.4	430.8	225.9	242.7	576.8	10,422.9	33.8	12,575.7	2.8	25,054.5
	09	3.6	298.9	242.2	442.6	227.7	245.2	571.6	10,482.9	32.1	12,664.0	2.8	25,213.6
	10	3.6	284.4	290.2	441.1	243.4	237.9	558.1	10,517.2	30.1	12,760.1	2.3	25,368.4
	11	3.7	291.6	308.1	439.3	240.0	261.8	574.3	10,590.4	30.6	12,832.5	2.6	25,575.1
	12	3.8	315.8	304.2	441.0	227.5	275.8	696.8	10,648.5	30.1	12,879.7	2.5	25,825.7
2025	01	3.9	317.8	300.0	433.7	224.4	286.0	681.6	10,564.2	31.1	12,919.8	1.9	25,764.2
	02	4.0	382.9	299.2	430.1	221.9	276.9	645.6	10,750.1	31.9	13,021.8	1.7	26,066.2
	03	4.1	424.5	300.1	429.4	219.7	276.6	633.5	10,943.8	31.0	13,198.1	2.1	26,462.8
	04	4.1	434.4	304.7	424.5	217.4	280.5	672.5	11,022.0	30.4	13,365.8	1.6	26,757.9
	05	4.2	431.6	307.6	420.8	215.1	291.3	699.2	11,091.2	33.3	13,527.9	1.6	27,023.8
	06	4.3	465.9	308.2	415.8	211.1	300.0	689.0	11,236.8	38.5	13,666.7	1.2	27,337.7
	07	4.4	475.8	302.3	417.6	206.7	318.2	736.8	11,123.2	42.0	13,838.3	1.3	27,466.5
	08	4.5	375.6	300.6	413.5	202.5	326.6	730.0	11,103.0	38.5	13,946.7	1.9	27,443.4

Notes:

Monetary data have been updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000) from January 2006.

Loans to domestic institutional sectors represent claims of commercial banks on all institutional sectors. Loans at the BH level include loans extended by commercial banks covered by Main Unit Sarajevo, Main Unit Mostar and Main Bank of Republika Srpska CBBH Banja Luka.

T12: Interest Rates on Loans to Households

Loans in KM								Loans in KM Indexed to Foreign Currency							*Revolving Loans, Overdrafts and Credit Cards (Loan Facility)		
For Housing Needs						For Other Purposes		For Housing Needs				For Other Purposes			Loans in KM		Loans in KM Indexed to Foreign Currency
Year	Period	Floating Rate and up to 1 Year IRF	Over 1 up to 5 Years IRF	Over 5 Years IRF	Over 10 Years IRF	Floating Rate and up to 1 Year IRF	Over 1 up to 5 Years IRF	Floating Rate and up to 1 Year IRF	Over 1 up to 5 Years IRF	Over 5 Years IRF	Over 10 Years IRF	Floating Rate and up to 1 Year IRF	Over 1 up to 5 Years IRF	Over 5 Years IRF	Overdrafts	Credit Card with Extended Credit	Overdrafts
Weighted monthly averages															- percentages per annum -		
2024	08	5.055	3.952	3.672	4.000	6.263	5.851	4.235	...	4.455	3.831	6.880	6.927	5.970	11.129	14.448	6.815
	09	5.116	3.761	3.779	4.001	6.181	5.882	4.443	...	4.408	4.022	6.967	6.969	5.913	11.074	14.391	6.787
	10	5.253	3.559	3.664	4.003	6.430	5.566	4.400	...	4.388	3.833	6.934	6.814	5.584	10.980	14.447	6.682
	11	4.431	3.223	3.637	3.931	6.300	5.524	4.251	...	4.114	4.037	7.061	6.824	5.577	10.484	14.396	6.629
	12	4.280	3.703	3.541	3.918	6.284	5.335	4.827	5.299	4.304	3.930	6.978	5.960	5.496	10.096	14.336	6.531
2025	01	4.260	3.402	3.721	3.933	6.113	5.562	...	...	4.148	3.813	7.373	6.710	5.112	10.221	14.326	6.467
	02	...	3.080	3.993	3.916	6.317	5.466	4.845	...	4.240	3.945	7.143	5.745	5.135	9.855	14.334	6.463
	03	3.455	3.339	3.629	3.828	6.131	5.389	4.248	...	4.088	3.838	7.020	5.717	5.338	9.869	14.364	6.238
	04	4.993	3.393	3.555	3.834	6.102	5.447	4.294	...	4.612	3.999	6.546	5.607	5.353	9.705	14.275	6.466
	05	5.214	3.401	3.850	3.868	5.697	5.496	4.120	5.840	4.139	3.971	6.519	5.634	5.741	9.563	14.332	6.456
	06	4.733	3.372	3.659	3.779	5.771	5.487	4.482	...	3.554	3.661	7.070	6.383	5.433	8.374	13.960	6.425
	07	4.205	3.859	3.777	3.781	5.625	5.614	4.334	...	3.876	3.565	6.276	6.219	5.816	8.311	14.017	6.390
	08	4.698	3.446	3.642	3.723	5.763	5.760	4.769	...	4.083	3.871	6.809	7.220	5.692	8.215	13.978	6.412
Loan amount (new business)															- KM thousand -		
2024	08	1,511	723	7,457	21,597	14,754	61,731	6,719	...	2,803	13,092	7,977	3,592	4,475	855,183	287,831	37,163
	09	2,507	849	8,907	26,020	12,447	66,163	6,646	...	1,739	10,502	8,468	5,642	7,368	890,155	292,697	36,933
	10	1,797	2,729	8,818	26,392	21,692	74,071	6,891	...	2,357	12,077	9,918	4,066	8,095	891,358	282,517	36,692
	11	3,360	1,486	11,815	27,079	24,102	60,425	6,732	...	1,157	11,663	8,366	4,128	8,288	896,623	284,137	36,659
	12	2,665	681	10,741	29,962	20,021	63,795	5,728	482	983	9,822	9,051	11,650	6,242	862,766	259,334	36,751
2025	01	1,111	1,068	16,645	36,127	15,927	57,930	...	...	1,565	7,123	6,017	4,594	5,267	916,525	266,139	36,325
	02	...	1,601	14,507	36,247	16,135	74,436	7,922	...	4,382	10,267	9,327	9,478	9,519	930,469	286,044	35,495
	03	616	690	15,705	41,244	17,811	89,131	5,308	...	1,204	16,355	8,173	13,897	9,598	956,356	295,752	36,126
	04	1,090	569	11,569	32,874	17,748	96,013	7,286	...	2,138	13,128	10,235	12,930	6,962	960,911	295,837	35,090
	05	753	1,618	6,830	32,508	20,316	81,902	5,136	200	1,281	13,908	8,417	9,172	6,334	963,393	276,327	35,305
	06	1,800	925	9,912	40,951	21,327	80,353	7,845	...	3,725	19,720	11,743	8,782	9,592	796,238	104,708	34,921
	07	1,180	1,063	9,547	40,576	16,296	81,813	6,122	...	2,637	19,115	16,924	9,801	10,920	808,279	104,818	34,862
	08	2,055	391	6,261	40,163	13,470	63,100	8,052	...	1,494	15,117	9,510	4,803	9,385	818,405	104,707	34,761

Notes:

Since 01 July 2017, the status change of the merger of subsidiary company UniCredit Leasing d.o.o. Sarajevo to the company Unicredit Bank d.d. Mostar has taken place. Accordingly, Unicredit Leasing d.o.o. Sarajevo has stopped existing as of 30 June 2017 and the data on the merged company are presented within the report on UniCredit Bank d.d. Mostar, starting from the report for July 2017.

* Interest rates in table for revolving loans and credit cards and their amounts refer to the outstanding amounts.

IRF – initial rate fixation.

... insufficient data to be published.

Revised amounts and interest rates on loans for other purposes in KM, with floating rate up to 1 year IRF, for the period March 2025 - May 2025. Revised amounts and interest rates on loans for other purposes in KM indexed in foreign currency, with floating rate up to 1 year IRF, for May 2025.

T13: Interest Rates on Loans to Non-financial Corporations

Loans in KM						Loans in KM Indexed to Foreign Currency									
Up to an Amount of EUR 0.25 Million				Over EUR 0.25 Million to EUR 1 Million	Over EUR 1 Million	Up to an Amount of EUR 0.25 Million			Over EUR 0.25 Million up to EUR 1 Million			Over EUR 1 Million	* Revolving Loans and Overdrafts		
Year	Period	Floating Interest Rate and up to 1 Year IRF	Over 1 up to 5 Years IRF	Floating Interest Rate and up to 1 Year IRF	Floating Interest Rate up to 1 Year IRF	Floating Interest Rate up to 1 Year IRF	Over 1 up to 5 Years IRF	Over 5 Years IRF	Floating Interest Rate up to 1 Year IRF	Over 1 up to 5 Years IRF	Over 5 Years IRF	Floating Interest Rate and up to 1 Year IRF	Loans in KM	Loans in KM Indexed to Foreign Currency	
Weighted monthly averages													- percentages per annum -		
2024	08	4.978	4.683	4.844	4.339	5.759	5.251	4.922	...	4.026	4.398	...	3.042	3.524	
	09	4.784	4.542	4.275	4.014	5.962	5.181	4.932	5.576	4.823	4.677	...	3.040	3.485	
	10	4.579	4.882	4.018	4.280	6.088	5.961	4.962	5.840	4.490	4.418	...	3.040	3.498	
	11	4.560	4.990	4.128	3.557	6.475	5.175	...	5.893	4.953	4.569	5.356	3.126	3.713	
	12	4.700	5.163	4.305	4.933	6.608	6.191	3.989	6.387	4.792	4.066	...	3.012	3.805	
2025	01	4.257	4.906	3.922	3.996	6.645	5.322	4.595	5.738	4.012	...	...	3.052	3.876	
	02	4.739	4.984	4.138	3.888	5.553	6.153	4.074	5.837	5.184	4.781	...	2.928	3.922	
	03	4.922	4.795	4.484	4.581	6.984	6.698	4.759	6.951	5.574	4.328	...	2.984	3.932	
	04	4.819	4.786	3.977	5.681	6.378	5.069	5.559	6.919	4.668	4.304	5.376	2.985	3.854	
	05	4.471	4.892	3.387	...	6.523	5.688	6.007	7.687	5.751	4.676	...	2.996	3.826	
	06	4.634	4.830	4.359	3.997	7.783	5.031	6.419	7.823	4.585	5.499	...	3.011	3.901	
	07	4.672	4.882	3.722	5.946	9.439	5.616	6.131	...	5.319	4.408	...	3.060	4.136	
	08	4.579	4.749	3.553	4.840	8.386	5.315	5.447	8.083	5.553	4.283	...	3.020	2.857	
Loan amount (new business)													- KM thousand -		
2024	08	21,312	33,779	17,776	9,212	1,890	6,863	4,744	...	7,833	10,921	...	3,360,760	56,024	
	09	25,398	40,083	23,677	9,578	245	10,231	3,716	3,056	4,847	5,267	...	3,416,957	57,195	
	10	28,297	31,259	29,718	13,651	1,570	7,918	3,086	7,063	4,042	16,702	...	3,443,427	56,373	
	11	21,794	29,643	17,702	10,362	3,234	7,916	...	8,510	8,097	12,794	13,415	3,473,442	46,724	
	12	30,309	26,354	41,245	139,362	9,652	6,314	2,670	13,176	20,405	10,298	...	3,531,396	29,083	
2025	01	17,072	15,274	31,848	15,046	1,519	9,410	3,794	4,271	14,592	...	...	3,454,557	17,433	
	02	22,813	28,796	23,751	23,601	1,159	8,853	7,871	6,833	4,500	10,634	...	3,576,339	16,586	
	03	31,957	38,048	31,378	27,955	1,964	5,549	6,528	6,926	8,236	8,847	...	3,654,116	15,888	
	04	27,191	45,072	33,518	40,205	2,348	8,333	3,281	6,166	8,426	17,139	13,605	3,725,271	17,158	
	05	25,710	32,913	38,534	...	2,318	7,391	2,843	4,173	6,993	9,553	...	3,704,856	16,763	
	06	28,915	27,704	38,030	7,615	4,613	11,696	3,194	10,130	8,236	6,401	...	3,898,312	15,749	
	07	22,182	30,064	20,223	53,404	3,192	8,387	3,173	...	3,950	8,432	...	3,807,597	12,883	
	08	22,373	25,385	18,608	46,145	2,160	4,519	3,629	7,950	10,697	5,028	...	3,788,397	23,221	

Notes:

Since 01 July 2017, the status change of the merger of subsidiary company UniCredit Leasing d.o.o. Sarajevo to the company Unicredit Bank d.d. Mostar has taken place. Accordingly, Unicredit Leasing d.o.o. Sarajevo has stopped existing as of 30 June 2017 and the data on the merged company are presented within the report on UniCredit Bank d.d. Mostar, starting from the report for July 2017.

* Interest rates in table for revolving loans and credit cards and their amounts refer to the outstanding amounts.

IRF – initial rate fixation

... insufficient data to be published

The interest rate on the revolving loans and credit cards, includes data on credit cards with loan facility. Considering that credit cards with loan facility imply an interest free deferred payment (0% ir), they are not published.

No data for interest rates on loans in foreign currency on the basis of credit cards and overdrafts to non-financial corporations.

Revised amounts and interest rates on loans to non-financial corporates, up to an amount of EUR 0.25 million, floating rate up to 1 year IRF, for the period February 2025 – May 2025. Revised amounts and interest rates on loans to non-financial corporates in KM indexed to EUR, up to an amount of EUR 0.25 million, floating rate up to 1 year IRF, as well as over 5 years IRF for February 2025. Revised amounts and interest rates on loans to non-financial corporates in KM indexed to EUR, up to an amount of EUR 0.25 million, over 1 and up to 5 years IRF, for May 2025.

T14: Interest Rates on Deposits of Households and Non-financial Companies

		Households										Non-financial Companies									
		Deposits in KM and Deposits Indexed to Foreign Currency				Deposits in EUR				Deposits in Foreign Currency		Deposits in KM and Indexed to Foreign Currency				Deposits in EUR				Deposits in Foreign Currency	
		With Agreed Maturity				*Overnight Deposits						With Agreed Maturity				With Agreed Maturity					
Year	Period	Up to 1 Year Maturity	Over 1 and up to 2 Years Maturity	Over 2 Years Maturity	*Overnight Deposits	Up to 1 Year Maturity	Over 1 and up to 2 Years Maturity	Over 2 Years Maturity	*Overnight Deposits	With Agreed Maturity	*Overnight Deposits	Up to 1 Year Maturity	Over 1 and up to 2 Years Maturity	Over 2 Years Maturity	*Overnight Deposits	Up to 1 Year Maturity	Over 1 and up to 2 Years Maturity	Over 2 Years Maturity	*Overnight Deposits	*Overnight Deposits	*Overnight Deposits
Weighted monthly averages																					- percentages per annum -
2024	08	0.837	1.880	2.372	0.043	1.238	2.222	2.387	0.044	1.058	0.020	0.703	2.371	2.088	0.071	1.668	2.759	2.794	0.012	0.033	
	09	0.936	1.924	2.042	0.044	1.215	2.377	2.390	0.044	1.225	0.020	0.697	2.162	2.067	0.077	1.571	2.420	2.781	0.012	0.034	
	10	1.089	1.956	2.143	0.045	1.338	2.399	2.433	0.044	1.496	0.020	0.931	2.013	2.020	0.078	1.422	2.605	2.816	0.012	0.038	
	11	1.150	2.050	2.247	0.045	1.264	2.432	2.470	0.045	1.214	0.020	1.084	2.014	2.026	0.076	1.953	2.761	2.660	0.012	0.038	
	12	1.216	2.026	2.398	0.045	1.630	2.481	2.374	0.044	1.210	0.020	1.455	2.162	2.745	0.078	1.743	2.426	3.017	0.014	0.036	
2025	01	1.385	1.751	2.390	0.046	1.482	2.630	2.232	0.044	1.816	0.019	1.521	2.175	2.008	0.073	1.791	2.068	1.626	0.017	0.033	
	02	1.534	1.666	2.072	0.045	1.758	2.367	2.219	0.044	1.884	0.019	1.499	2.013	2.448	0.078	1.829	2.098	2.819	0.013	0.038	
	03	1.681	2.012	2.207	0.045	1.793	2.277	2.245	0.044	2.211	0.019	1.887	2.004	2.126	0.079	1.901	2.128	2.056	0.012	0.041	
	04	1.872	1.710	2.008	0.045	1.787	2.134	2.214	0.043	1.006	0.019	1.934	2.376	2.454	0.071	1.342	2.422	2.019	0.018	0.031	
	05	1.870	2.307	1.926	0.045	1.330	2.522	2.347	0.043	1.544	0.018	1.792	1.530	2.518	0.058	1.800	2.292	...	0.020	0.031	
	06	1.877	2.094	1.805	0.045	1.850	2.530	2.426	0.043	1.565	0.018	1.536	2.181	2.733	0.060	1.564	2.679	2.876	0.024	0.035	
	07	1.367	2.080	1.662	0.045	2.393	2.182	2.794	0.043	1.501	0.018	1.745	1.944	1.794	0.052	1.825	2.541	2.898	0.015	0.035	
	08	1.452	1.951	1.963	0.045	1.533	2.100	2.509	0.042	2.080	0.017	2.026	2.201	1.955	0.065	1.769	2.516	2.023	0.015	0.042	
Deposit amount (new business)																					- KM thousand -
2024	08	7,155	18,496	26,223	8,770,363	13,890	62,869	44,296	2,715,447	3,120	621,871	9,437	9,509	14,531	5,919,722	6,720	36,177	4,546	1,521,426	189,132	
	09	7,982	17,118	18,032	8,635,366	9,760	71,530	34,643	2,685,780	3,508	630,727	55,655	15,865	1,107	5,824,225	4,341	13,465	14,634	1,500,809	185,954	
	10	14,398	20,277	15,121	8,706,895	20,202	98,808	37,985	2,712,664	3,387	645,584	23,247	7,818	230	5,937,949	115,740	22,994	2,264	1,438,801	178,895	
	11	6,593	24,030	16,414	8,798,750	9,597	84,589	39,102	2,731,344	1,340	647,236	4,810	8,609	6,314	5,890,866	34,028	22,565	4,087	1,557,863	166,241	
	12	19,477	37,253	24,011	9,203,118	17,189	87,639	48,321	2,770,555	1,492	665,169	55,088	32,109	8,177	6,182,214	34,013	13,284	64,240	1,468,883	154,625	
2025	01	18,764	34,950	20,616	9,198,139	12,187	97,774	37,144	2,832,373	2,599	670,400	29,544	12,069	359	6,199,112	35,513	4,955	6,528	1,533,023	165,888	
	02	6,644	28,454	21,422	9,499,119	16,132	65,416	37,543	2,847,160	2,435	671,414	10,824	5,949	302	5,911,729	31,251	9,132	17,195	1,478,515	148,250	
	03	6,749	17,654	21,283	9,582,154	14,704	76,460	23,789	2,831,180	5,710	660,437	71,676	2,454	108	5,668,202	77,941	11,184	10,135	1,482,791	137,945	
	04	18,103	18,050	12,386	9,670,059	13,360	74,917	24,681	2,884,828	6,066	628,497	139,227	10,145	60,722	5,757,916	38,070	34,951	4,725	1,492,940	197,309	
	05	7,998	32,126	16,171	9,731,482	13,989	84,205	29,064	2,873,081	2,537	657,840	38,639	19,253	5,455	5,823,356	15,786	35,290	...	1,498,960	185,028	
	06	7,457	27,678	15,988	9,771,877	9,386	97,893	30,185	2,881,027	6,344	647,310	31,869	71,087	20,858	5,854,375	14,738	42,967	7,798	1,537,583	185,304	
	07	5,368	25,276	13,151	9,928,445	8,219	80,682	54,002	2,886,697	5,754	665,176	151,789	7,480	8,965	6,016,183	29,952	15,032	5,393	1,546,856	203,675	
	08	6,770	24,788	15,282	10,059,387	9,365	62,057	30,049	2,905,921	6,252	664,841	32,527	4,423	9,543	6,315,827	26,576	17,615	1,498	1,522,012	179,446	

Notes:

Notes:

* Interest rates on sight deposits and their amounts refer to the outstanding amounts.

Interest rates on deposit with agreed maturity and their amounts refer to new business.

... insufficient data to be published

Deposits in foreign currency include all foreign currencies except EUR.

Revised data on the interest rate on households deposits with agreed maturity, up to 1 year, for January 2025. Revised amount and interest rate on household deposits in foreign currency (except EUR) and deposits in KM indexed in other foreign currency (except EUR) with agreed maturity for April 2025. Revised data on interest rate on nonfinancial corporates deposits in EUR and deposits in KM indexed in EUR with agreed maturity over 2 years for January 2025.

T15: Average Reserve Requirements**- KM thousand -**

Year	Month	Base for Required Reserve Calculation	Average Reserve Requirement	Average Balance on the Reserve Accounts	Balance
1	2	3	4	5	6=5-4
2015		16,664,525	1,432,593	3,770,500	2,337,907
2016		20,070,713	2,007,071	4,188,236	2,181,165
2017		21,224,853	2,122,485	4,303,340	2,180,855
2018		23,537,084	2,353,708	5,205,234	2,851,526
2019		25,752,968	2,575,297	5,589,021	3,013,724
2020		26,950,173	2,695,017	5,409,751	2,714,733
2021		28,677,192	2,867,719	6,302,482	3,434,762
2022		30,175,606	3,017,561	6,694,300	3,676,739
2023		31,917,917	3,191,792	6,209,280	3,017,489
2024		34,288,506	3,428,851	5,868,504	2,439,654
2024	08	34,837,268	3,483,727	5,813,333	2,329,606
	09	35,000,753	3,500,075	5,863,661	2,363,586
	10	35,088,969	3,508,897	5,662,527	2,153,630
	11	35,310,747	3,531,075	5,727,856	2,196,781
	12	35,707,247	3,570,725	5,963,562	2,392,837
2025	01	36,162,562	3,616,256	5,913,049	2,296,793
	02	35,979,170	3,597,917	5,942,990	2,345,073
	03	36,145,181	3,614,518	5,789,608	2,175,090
	04	36,213,344	3,621,334	5,594,464	1,973,129
	05	36,617,862	3,661,786	5,653,079	1,991,293
	06	36,744,739	3,674,474	5,581,050	1,906,576
	07	37,110,078	3,711,008	5,754,661	2,043,653
	08	38,075,588	3,807,559	6,167,055	2,359,496

Notes:

The Central Bank of Bosnia and Herzegovina (CBBH) made a Decision on increase of remuneration paid to commercial banks on required reserve, with purpose of harmonisation with the European Central Bank (ECB) policy and mitigating the impact of the ECB benchmark interest rate growth on bank operations in BH. According to this Decision, commercial banks will be remunerated at the rate of 50 basis points (0.50%) on required reserve holdings with the base in local currency KM, and at the rate of 30 basis points (0.30%) on required reserve holdings with the base in foreign currencies and local currency with currency indexation. Remuneration will not be paid for holdings exceeding reserve requirement. When making a CBBH decision on required reserve, all relevant factors were considered, including decisions of the ECB, and trends of key macroeconomic and financial sector indicators, taking care primarily of the currency board stability. The Decision will be applied from 01 July 2023.

Since 01 July 2017, the status change of the merger of subsidiary company UniCredit Leasing d.o.o. Sarajevo to the company Unicredit Bank d.d. Mostar has taken place. Accordingly, Unicredit Leasing d.o.o. Sarajevo has stopped existing as of 30 June 2017 and the data on the merged company are presented within the report on UniCredit Bank d.d. Mostar, starting from the report for July 2017.

From 1 July 2016, the required reserves rate applied by the CBBH to the base for calculation of required reserves is 10%. From 1 July 2016, the CBBH applies the new rates for the calculation of fees to the funds in the banks' reserves accounts : in the accounting period, the Central Bank does not charge a fee on the amount of required reserves in commercial banks' reserves accounts, and on the amount of excess reserves, the CBBH charges the fee at the rate equal to 50% of the rate applied to commercial banks' deposits (deposit facility rate) by the European Central Bank.

Since 01 May 2015, the Central Bank has calculated the compensation for a bank on the amount of the bank's funds in the reserve account with the Central Bank in the calculation period, as it follows:

- on the reserve requirement amount – the average of EONIA recorded in the same period on the market reduced by 10 basis points, or minimum zero,
- on the amount of the funds exceeding the reserve requirement – zero rate of compensation.

The zero rate of compensation on the reserve requirement is applied in case the average EONIA decreased by 10 basis points has a negative value.

*The base for calculation of required reserves includes deposits and borrowed funds in domestic (in KM and KM with the currency clause) and other currency expressed in KM.

T16: Industrial Production Index for BH

		Industrial Production Index for BH		
		Month / Previous Month of	Month / the Same Month of	Period/ the Same Period of
		Current Year	Previous Year	Previous Year
Year	Month			
2015	12	...	101.7	103.1
2016	12	...	107.5	104.4
2017	12	...	99.5	103.1
2018	12	...	97.8	101.6
2019	12	...	95.5	94.7
2020	12	...	103.2	93.6
2021	12	...	107.2	109.8
2022	12	...	96.0	100.9
2023	12	...	91.0	96.1
2024	12		98.6	96.0
2024	08	89.9	92.0	94.6
	09	107.0	94.9	94.7
	10	105.5	100.6	95.2
	11	97.6	100.6	95.7
	12	96.1	98.6	96.0
2025	01	91.6	98.8	98.8
	02	105.4	93.4	96.0
	03	105.5	99.9	97.3
	04	97.8	99.7	97.9
	05	95.4	98.0	97.9
	06	103.3	102.7	98.7
	07	102.8	96.0	98.3
	08	88.5	94.5	97.8

Source:

Agency for Statistics of BH

T17: Consumer Price Index for BH

Consumer Price Index CPI				
Year	Month	Month/ Previous Month of Current Year	Month/ the Same Month of Previous Year	Period/ the Same Period of Previous Year
2015	12	...	98.8	99.0
2016	12	...	99.5	98.4
2017	12	...	100.7	100.8
2018	12	...	101.6	101.4
2019	12	...	100.3	100.6
2020	12	...	98.4	98.9
2021	12	...	106.3	102.0
2022	12	...	114.7	114.0
2023	12	...	102.2	106.1
2024	12	...	102.2	101.7
2024	08	100.5	101.3	101.9
	09	100.1	100.8	101.7
	10	100.2	100.9	101.7
	11	100.4	101.5	101.6
	12	100.4	102.2	101.7
2025	01	101.4	103.3	103.3
	02	100.7	103.5	103.4
	03	100.0	103.2	103.3
	04	100.3	103.4	103.4
	05	100.2	103.7	103.4
	06	100.2	104.6	103.6
	07	100.2	104.8	103.8
	08	99.8	104.1	103.8

Source:

Agency for Statistics of BH

T18: BH Balance of Payments									KM million					
	2016	2017	2018	2019	2020	2021	2022	2023	Q1 2024	Q2 2024	Q3 2024	Q4 2024	Q1 2025	Q2 2025
CURRENT ACCOUNT	-1,424	-1,520	-1,094	-927	-980	-577	-2,000	-1,067	-955	-410	-83	-412	-918	-383
Goods - balance	-7,089	-7,417	-7,521	-7,963	-6,268	-7,170	-10,183	-10,259	-2,820	-2,882	-3,009	-2,940	-2,838	-2,877
Exports of goods	7,700	9,341	10,418	10,180	9,423	12,710	16,368	15,507	3,500	3,834	3,809	3,976	3,904	4,143
Imports of goods	14,789	16,758	17,940	18,143	15,691	19,880	26,551	25,766	6,321	6,716	6,818	6,917	6,742	7,020
Services - balance	2,118	2,329	2,612	2,797	1,636	2,827	3,983	4,383	812	1,083	1,456	1,122	741	1,005
Exports of goods	3,168	3,484	3,832	4,149	2,590	4,053	5,669	6,424	1,206	1,624	2,304	1,625	1,210	1,620
Imports of goods	1,051	1,154	1,220	1,352	954	1,226	1,686	2,041	395	540	848	503	468	615
Primary income - balance	41	-263	-195	-60	-192	-499	-599	-242	-63	-2	43	-85	13	82
Credit	929	969	1,026	1,197	935	1,193	1,437	1,956	536	586	590	622	568	640
Debit	889	1,233	1,221	1,258	1,128	1,692	2,035	2,198	599	588	547	706	555	558
Secondary income - balance	3,507	3,831	4,010	4,299	3,844	4,264	4,799	5,050	1,117	1,390	1,427	1,491	1,166	1,407
Credit	3,852	4,192	4,404	4,711	4,277	4,728	5,306	5,677	1,302	1,579	1,601	1,660	1,349	1,599
Duguje	345	362	394	412	433	464	508	626	185	189	174	169	184	192
CAPITAL ACCOUNT	300	342	305	384	361	351	325	360	89	96	115	92	92	102
Credit	300	342	311	386	369	355	329	368	91	98	117	94	94	104
Debit	0	0	6	2	8	4	4	8	2	2	2	2	2	3
FINANCIAL ACCOUNT	-817	-898	-801	-590	-878	-142	-1,510	-339	-954	-491	29	-197	-895	-256
Direct investment	-550	-717	-960	-739	-699	-1,098	-1,570	-1,830	-533	-297	-492	-275	-286	-363
Net acquisition of financial assets	5	173	32	38	138	150	152	212	19	79	26	91	77	52
Net incurrence of liabilities	555	890	992	777	837	1,248	1,722	2,042	552	376	518	366	363	415
Portfolio investment	167	157	256	214	4	82	261	447	-8	197	140	70	8	187
Net acquisition of financial assets	99	92	254	179	-26	349	246	407	-13	197	140	70	19	177
Net incurrence of liabilities	-68	-64	-2	-35	-30	267	-15	-40	-6	0	0	0	10	-10
Financial derivatives	1	1	-5	-1	0	1	0	2	0	1	-2	2	-3	-2
Net acquisition of financial assets	0	-4	-7	-12	-7	-3	-4	-2	0	0	-2	-1	-4	-3
Net incurrence of liabilities	-1	-5	-2	-11	-7	-4	-4	-4	0	-1	-1	-2	-1	-1
Other Investments	-1,365	-1,473	-1,205	-999	-1,430	-1,821	-343	990	-118	-875	192	-701	229	-276
Net acquisition of financial assets	-294	-690	286	-12	-218	-58	806	1,178	59	-91	530	-239	235	-247
Currency and deposits	-316	-547	-59	-28	-272	-220	315	738	158	-181	634	-211	129	-179
Loans	-74	-289	223	-90	-13	-22	86	-46	93	-17	82	55	-9	89
Insurance and pension	20	20	30	22	25	37	38	13	4	9	8	2	1	12
Trade credit and advances	81	100	98	73	60	154	303	448	-191	102	-193	-99	103	-200
Other financial assets	-4	26	-6	10	-17	-7	62	24	-6	-3	-2	14	11	32
Net incurrence of liabilities	1,070	783	1,491	987	1,212	1,764	1,149	189	177	784	338	462	6	29
Currency and deposits	-107	69	393	75	-811	-287	-145	-280	-78	380	-1	83	-55	108
Loans	698	127	463	318	1,429	648	344	-446	98	229	178	223	-140	-238
Insurance and pension	-4	-5	-10	-10	-5	-5	-9	-16	-2	-4	-5	-8	-4	-4
Trade credit and advances	487	582	618	619	582	795	937	917	155	167	166	173	177	182
Other financial assets (including the allocation of SDR)	-3	10	27	-15	16	613	22	13	5	11	-1	-8	28	-19
Reserve assets	930	1,136	1,114	935	1,246	2,695	142	52	-295	483	191	707	-843	197
Monetary gold	0	0	0	0	0	0	-162	0	0	0	0	313	0	0
Currency and deposits	2,033	-230	253	238	549	441	4,432	-63	-1,558	189	253	-357	-1,193	171
Securities	-1,102	1,367	860	699	696	2,254	-4,126	113	1,262	294	-63	750	349	26
Other reserve assets	-1	-1	1	-2	1	0	-2	2	1	0	0	1	1	0
NET ERRORS AND OMISSIONS	306	281	-12	-46	-259	85	165	367	-87	-176	-3	122	-69	25

Note:

The BH Balance of Payments is compiled in accordance with the IMF methodology (Balance of Payments and International Investment Position Manual, 6 th edition – BPM6). The detailed methodological information can be found on the web, at www.cbbh.ba/statistics

T19: International Investment Position (IIP)										KM million					
	2016	2017	2018	2019	2020	2021	2022	2023		Q1 2024	Q2 2024	Q3 2024	Q4 2024	Q1 2025	Q2 2025
NET POSITION	-15,282	-14,545	-14,100	-13,172	-11,633	-11,297	-11,602	-10,298		-10,657	-11,299	-10,985	-10,815	-11,752	-11,832
ASSETS	15,816	17,045	19,326	21,021	22,339	25,332	26,666	29,140		29,323	29,772	30,855	31,698	31,039	31,215
Direct investment	933	1,157	1,268	1,245	1,389	1,536	1,689	1,875		1,894	1,973	1,998	2,087	2,164	2,216
Equity and investment fund shares	370	427	468	622	758	811	913	1,075		1,080	1,114	1,113	1,169	1,186	1,241
Debt instruments	562	730	799	623	631	726	776	799		814	860	885	918	978	975
Portfolio investment	674	764	1,018	1,203	1,180	1,519	1,762	2,169		2,155	2,353	2,493	2,566	2,586	2,750
Equity and investment fund shares	39	44	41	39	38	82	97	92		92	88	94	106	114	114
Debt securities	635	720	977	1,164	1,141	1,437	1,665	2,077		2,063	2,265	2,399	2,460	2,472	2,636
Financial derivatives	2	0	0	1	0	0	0	8		8	3	5	3	1	0
Other investment	4,677	4,509	5,415	5,975	5,901	5,926	7,146	8,795		9,232	8,885	9,491	9,397	9,386	9,127
Other equity	48	52	54	53	68	66	67	67		67	67	68	70	70	70
Currency and deposits	3,127	3,191	3,952	4,350	4,297	4,244	4,807	5,792		6,259	5,859	6,514	6,440	6,380	6,236
Loans	158	176	249	210	195	194	275	234		328	312	396	453	446	537
Insurance, pension, and standardized guarantee schemes	87	92	89	94	105	111	149	143		157	158	164	138	147	151
Trade credit and advances	990	943	1,021	1,199	1,195	1,275	1,752	2,441		2,308	2,380	2,245	2,177	2,214	1,976
Other accounts receivable	267	55	49	69	40	36	95	117		112	108	104	119	129	158
Reserve assets	9,531	10,614	11,626	12,598	13,869	16,350	16,069	16,293		16,034	16,557	16,868	17,645	16,902	17,122
Currency and deposits	3,165	2,935	3,188	3,426	3,975	4,416	8,847	8,784		7,227	7,416	7,667	7,315	6,122	6,292
Securities	6,158	7,474	8,225	8,917	9,601	11,630	7,061	7,331		8,609	8,933	8,974	9,769	10,141	10,209
Other reserve assets	208	205	212	254	293	305	161	178		198	208	227	561	639	620
LIABILITIES	31,098	31,590	33,426	34,193	33,972	36,629	38,268	39,437		39,980	41,071	41,841	42,513	42,791	43,047
Direct investment	13,382	14,166	14,957	15,535	15,882	17,126	18,267	20,075		20,556	20,856	21,284	21,588	21,988	22,461
Equity and investment fund shares	9,698	10,517	11,364	11,663	11,842	13,865	14,498	15,752		16,011	16,218	16,540	16,859	17,250	17,653
Debt instruments	3,684	3,649	3,592	3,872	4,039	3,261	3,769	4,323		4,545	4,638	4,745	4,729	4,738	4,807
Portfolio investment	299	240	246	207	189	479	438	408		395	411	400	381	410	407
Equity and investment fund shares	79	93	98	99	121	167	121	98		93	99	99	98	97	97
Debt securities	220	147	148	107	69	312	317	310		302	312	301	283	313	309
Financial derivatives	2	0	0	1	2	0	0	0		0	2	17	12	4	4
Other investment	17,416	17,184	18,223	18,451	17,899	19,024	19,563	18,954		19,029	19,802	20,139	20,532	20,388	20,176
Other equity	26	29	36	47	48	78	118	99		98	101	101	95	95	95
Currency and deposits	1,489	1,554	2,751	2,825	2,015	1,730	1,584	1,305		1,227	1,608	1,607	1,690	1,636	1,707
Loans	13,074	12,890	12,494	12,527	12,785	13,456	13,932	13,474		13,575	13,830	14,036	14,220	14,040	13,697
Insurance, pension, and standardized guarantee schemes	19	22	23	24	27	30	33	33		35	36	37	36	38	39
Trade credit and advances	2,341	2,243	2,435	2,550	2,551	2,621	2,760	2,914		2,954	3,073	3,217	3,331	3,406	3,520
Other accounts payable - other	65	73	102	88	101	104	120	141		146	157	156	141	175	165
Special drawing rights (Net incurrence of liabilities)	401	374	382	389	373	1,005	1,017	988		994	998	985	1,019	998	954

Note:

International investment position (IIP) for BH is compiled in accordance with the latest International Monetary Fund Methodology for compilation of Balance of payments (BOP) and International investment position statistics, sixth edition (BPM6). Compilation of the International investment position for the fourth quarter includes the regular revision of previously published data for current year in accordance with most recent available source data. Shortened versions of the applied methodological approach for the compilation of BH IIP statistics are available on the CBBH website.

T20: BH Foreign Trade Balance					KM million
Year	Month	Exports of Goods	Imports of Goods	Exports and Imports Balance	Coverage of Imports by Exports in %
1	2	3	4	5=(3-4)	6=(3/4)*100
2015		8,987	15,852	-6,865	56.7
2016		9,418	16,161	-6,743	58.3
2017		11,055	18,186	-7,130	60.8
2018		11,900	19,274	-7,374	61.7
2019		11,493	19,499	-8,006	58.9
2020		10,521	16,886	-6,365	62.3
2021		14,274	21,597	-7,323	66.1
2022		17,974	28,636	-10,663	62.8
2023		16,700	27,768	-11,068	60.1
2024		16,075	28,654	-12,579	56.1
2024	08	1,164	2,334	-1,170	49.9
	09	1,361	2,363	-1,002	57.6
	10	1,508	2,555	-1,047	59.0
	11	1,416	2,368	-952	59.8
	12	1,264	2,419	-1,154	52.3
2025	01	1,230	2,096	-866	58.7
	02	1,445	2,446	-1,001	59.1
	03	1,457	2,646	-1,188	55.1
	04	1,484	2,551	-1,066	58.2
	05	1,451	2,490	-1,039	58.3
	06	1,364	2,453	-1,089	55.6
	07	1,467	2,671	-1,204	54.9
	08	1,226	2,307	-1,081	53.2

Note:

The most recent data of Statistics Agency of Bosnia and Herezgovina on exports and imports of goods in Special Trade System have been used, and coverage and value adjustments done for the BOP dissemination purposes are not included.

T21: Exports goods by Country of Destination

KM thousand

Year	Month	Germany	Croatia	Italy	Serbia	Slovenia	Austria	Turkey	Montenegro	Other countries	Total
2015		1,412,906	925,166	1,214,930	770,695	748,870	743,062	354,630	262,844	2,554,212	8,987,315
2016		1,479,411	985,360	1,131,096	822,846	807,200	730,590	401,047	240,751	2,819,806	9,418,109
2017		1,595,704	1,284,200	1,209,035	1,093,685	973,397	899,235	431,094	352,507	3,216,524	11,055,383
2018		1,741,537	1,464,002	1,352,791	1,251,474	1,057,052	1,020,991	323,223	402,113	3,287,069	11,900,251
2019		1,675,709	1,399,922	1,300,534	1,308,885	1,006,226	1,089,881	292,554	407,303	3,011,551	11,492,564
2020		1,630,844	1,362,907	1,015,184	1,152,068	954,078	1,005,509	314,249	293,645	2,792,675	10,521,159
2021		2,137,576	1,864,306	1,608,291	1,722,477	1,219,184	1,284,935	358,064	394,449	3,684,248	14,273,529
2022		2,666,194	2,676,624	1,991,386	2,363,435	1,421,819	1,710,354	311,638	576,469	4,255,821	17,973,740
2023		2,680,393	2,548,638	1,449,652	2,087,129	1,356,297	1,715,316	261,586	689,771	3,910,942	16,699,723
2024		2,457,026	2,593,726	1,267,809	1,838,962	1,325,462	1,574,881	318,704	596,041	4,102,241	16,074,851
2024	08	175,131	189,076	62,220	165,030	87,415	120,796	19,267	53,900	291,206	1,164,043
	09	214,854	214,848	114,577	171,038	118,601	140,130	21,901	52,518	312,533	1,361,001
	10	221,819	247,511	109,266	189,759	116,362	146,044	24,048	58,261	394,746	1,507,815
	11	216,127	206,182	116,938	163,197	116,100	139,393	26,363	50,917	380,783	1,416,001
	12	161,637	226,927	84,790	174,245	93,939	100,291	30,238	52,734	339,600	1,264,400
2025	01	188,558	201,820	89,753	156,880	100,571	124,200	26,236	42,440	299,700	1,230,157
	02	210,646	256,572	102,169	159,506	113,250	131,825	30,845	56,544	383,608	1,444,965
	03	212,744	259,369	111,043	154,628	122,889	141,083	43,491	53,896	358,216	1,457,360
	04	209,071	288,875	109,904	154,605	119,470	144,512	38,276	58,634	361,150	1,484,499
	05	205,925	269,976	112,996	151,534	121,482	133,458	44,398	61,209	350,384	1,451,361
	06	202,655	253,654	110,028	141,895	116,959	127,509	33,887	61,189	316,177	1,363,953
	07	197,297	280,162	124,661	164,365	118,620	127,452	32,353	62,800	358,989	1,466,700
	08	182,505	232,230	61,265	156,900	94,932	109,986	18,241	66,263	304,108	1,226,430

Notes:

Criteria for presenting country is the share of export of the country in total three-year BH export (2016, 2017, 2018).

Thus, all countries with share higher than 3,0% are separately presented, while the other countries are presented as sum in the column Other countries.

T22: Imports goods by Country of Origin											KM thousand	
Year	Month	Germany	Italy	Serbia	Croatia	China	Slovenia	Russian Federation	Turkey	Austria	Other Countries	Total
2015		1,914,123	1,758,287	1,728,431	1,673,068	1,091,670	773,503	910,072	644,698	560,859	4,797,152	15,851,863
2016		1,998,877	1,899,582	1,828,142	1,617,713	1,091,966	831,403	729,427	687,349	556,399	4,920,158	16,161,014
2017		2,103,758	2,062,127	2,029,997	1,828,432	1,186,073	912,704	907,315	766,728	618,743	5,769,765	18,185,642
2018		2,297,072	2,170,785	2,070,768	1,915,158	1,339,232	917,011	892,371	874,490	672,990	6,124,091	19,273,968
2019		2,337,802	2,333,081	2,150,219	2,020,597	1,449,423	906,606	451,193	964,624	721,547	6,163,492	19,498,584
2020		2,074,858	1,949,017	1,895,718	1,523,371	1,355,872	840,875	359,084	896,725	682,570	5,308,196	16,886,285
2021		2,566,643	2,600,538	2,427,344	1,922,537	1,702,427	984,015	629,494	1,269,716	823,775	6,670,410	21,596,900
2022		2,992,889	3,540,600	3,057,570	2,844,749	2,327,506	1,113,095	658,099	1,675,148	1,003,269	9,423,523	28,636,447
2023		3,337,298	3,871,009	2,830,013	2,095,023	2,629,129	1,073,664	461,880	1,540,892	997,183	8,931,476	27,767,566
2024		3,381,120	3,705,368	2,954,583	2,138,641	2,760,200	1,083,020	332,896	1,664,098	1,013,072	9,621,487	28,654,486
2024	08	260,472	280,113	265,052	206,290	229,269	77,338	18,132	143,867	86,120	766,965	2,333,618
	09	284,433	292,053	253,285	187,337	230,647	94,542	14,284	144,308	82,956	779,381	2,363,226
	10	283,450	311,370	274,230	224,018	257,069	97,637	21,383	139,420	90,698	856,133	2,555,410
	11	279,101	288,543	253,389	190,713	243,580	86,572	24,091	117,095	90,829	794,336	2,368,247
	12	275,876	278,855	265,077	212,873	250,392	81,796	32,995	129,223	81,525	809,914	2,418,524
2025	01	217,075	222,618	211,820	218,521	226,552	75,406	37,371	104,825	76,388	705,265	2,095,841
	02	282,839	260,026	260,307	226,517	233,506	87,294	39,226	125,639	87,019	844,091	2,446,464
	03	302,904	296,602	293,349	233,211	264,809	98,559	34,727	140,190	95,366	886,115	2,645,833
	04	289,559	282,312	260,546	205,190	276,085	90,428	43,401	140,972	88,127	874,613	2,551,232
	05	281,229	292,320	251,403	204,333	240,348	89,264	16,250	137,861	83,696	893,983	2,490,687
	06	272,313	320,934	264,733	200,398	253,940	89,951	11,681	133,084	84,636	821,670	2,453,341
	07	302,280	355,300	292,182	227,484	290,816	103,631	10,357	146,276	83,681	858,832	2,670,838
	08	269,639	244,887	270,823	196,981	259,920	72,237	9,731	137,082	72,659	773,246	2,307,204

Notes:

Criteria for presenting country is the share of import of the country in total three-year BH import (2016, 2017, 2018).

Thus, all countries with share higher than 3,0% are separately presented, while the other countries are presented as sum in the column Other countries.

T23: Average Middle Exchange Rates of KM

Year	Month	EMU	Croatia	Czech Republic	Hungary	Japan	Switzerland	Turkey	Great Britain	USA	China	Serbia
		EUR	HRK	CZK	HUF	JPY	CHF	TRY	GBP	USD	CNY	RSD
		1	100	1	100	100	1	1	1	1	1	100
2015		1.955830	25.688577	0.071687	0.631327	1.456462	1.832914	0.650180	2.694477	1.762605	0.280568	1.619915
2016		1.955830	25.960428	0.072346	0.627987	1.628845	1.794449	0.586378	2.396405	1.768011	0.266189	1.588875
2017		1.955830	26.205454	0.074317	0.632480	1.546889	1.761597	0.476205	2.232882	1.735482	0.256628	1.611317
2018		1.955830	26.365492	0.076267	0.613697	1.500585	1.693763	0.351884	2.210985	1.657498	0.250633	1.653621
2019		1.955830	26.365089	0.076197	0.601572	1.603053	1.758109	0.307940	2.230125	1.747204	0.252963	1.659447
2020		1.955830	25.946780	0.074002	0.557563	1.607387	1.827419	0.247515	2.201320	1.716607	0.248658	1.663431
2021		1.955830	25.977234	0.076253	0.545671	1.506596	1.808910	0.191301	2.274685	1.653851	0.256382	1.663495
2022		1.955830	25.957036	0.079629	0.501501	1.420249	1.948176	0.113256	2.294933	1.860152	0.276500	1.665037
2023		1.955830		0.081507	0.512335	1.290900	2.013360	0.078526	2.248887	1.809093	0.255630	1.668038
2024		1.955830		0.077871	0.495036	1.194513	2.053678	0.055106	2.310145	1.807525	0.251198	1.670415
2024	08	1.955830		0.077630	0.495281	1.212817	2.067970	0.052870	2.297743	1.779091	0.248565	1.671114
	09	1.955830		0.077943	0.495499	1.228998	2.077805	0.051711	2.327334	1.760878	0.248828	1.671019
	10	1.955830		0.077340	0.487160	1.200540	2.083459	0.052310	2.342680	1.791888	0.253036	1.671141
	11	1.955830		0.077304	0.478282	1.196650	2.089344	0.053351	2.344783	1.837313	0.255172	1.671703
	12	1.955830		0.077810	0.474688	1.213117	2.094876	0.053337	2.360008	1.865933	0.256316	1.672094
2025	01	1.955830		0.077728	0.474756	1.206419	2.077459	0.053185	2.332869	1.889023	0.258704	1.670103
	02	1.955830		0.077959	0.484086	1.233953	2.076090	0.051944	2.352106	1.877713	0.258238	1.669776
	03	1.955830		0.078224	0.489200	1.216318	2.050596	0.048932	2.338493	1.815112	0.250276	1.669178
	04	1.955830		0.078099	0.480971	1.209546	2.089268	0.045736	2.289202	1.743322	0.238928	1.668739
	05	1.955830		0.078471	0.484193	1.200502	2.089688	0.044682	2.316322	1.733103	0.240078	1.668467
	06	1.955830		0.078831	0.486249	1.176344	2.085461	0.043101	2.303563	1.700461	0.236769	1.668685
	07	1.955830		0.079411	0.490140	1.140074	2.096766	0.041602	2.261618	1.672672	0.233259	1.669147
	08	1.955830		0.079773	0.493098	1.138142	2.084803	0.041251	2.260276	1.684000	0.234638	1.669190

Note:

Due to the introduction of the euro as the official currency of the Republic of Croatia, the average exchange rate for the Croatian kuna (HRK) will not be indicated as of 01.01.2023.

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