Centralna banka
BOSNE I HERCEGOVINE
Централна банка
БОСНЕ И ХЕРЦЕГОВИНЕ

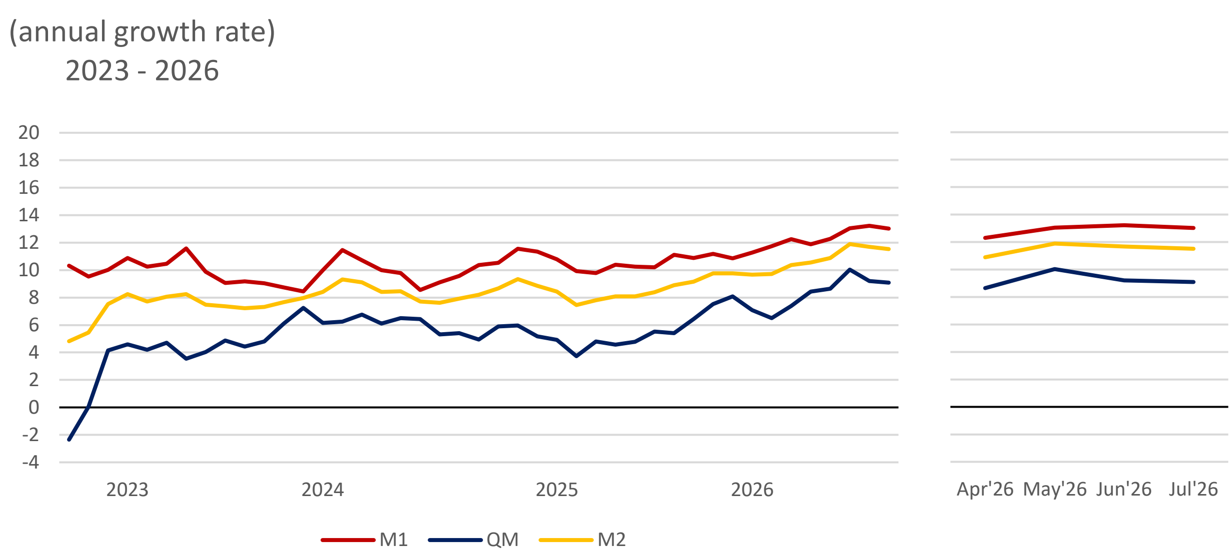
Monetary trends on July 2026

Monetary trends in July 2026

The total money supply (M2) at the end of July 2026 was KM 45.15 billion, and compared to the previous month, an increase of KM 566.8 million (1.3%) was registered. The increase in the money supply (M2) is the result of an increase in money (M1) by KM 483.2 million (1.7%) and quasi-money (QM) by KM 83.5 million (0.5%). In the structure of money (M1), cash outside banks increased by KM 205.4 million (2.7%), while transferable deposits in domestic currency increased by KM 277.8 million (1.4%). The increase in quasi-money (QM) is the result of an increase in transferable deposits in foreign currency by KM 19.7 million (0.4%) and other deposits in foreign currency by KM 140.2 million (1.7%), while at the same time a decrease of KM 76.3 million (1.9%) was recorded in other deposits in domestic currency.

On an annual basis, the increase in the money supply (M2) in July 2026 amounted to KM 4.66 billion (11.5%). Growth was achieved in cash outside banks by KM 624.1 million (8.7%), in transferable deposits in domestic currency by KM 2.64 billion (14.8%), in transferable deposits in foreign currency by KM 216.5 million (5.1%), in other deposits in domestic currency by KM 339.6 million (9.4%) and in other deposits in foreign currency by KM 842.8 million (11.3%) compared to the same period of the previous year.

Monetary aggregates



Countering the increase in the money supply (M2) on a monthly basis in July 2026 in the amount of KM 566.8 million (1.3%), there is the increase in net foreign assets (NFA) by KM 71.2 million (0.3%) and net domestic assets (NDA) by KM 495.6 million (2.4%). The increase in money supply (M2) at the annual level of KM 4.66 billion (11.5%) is the result of an increase in net foreign assets (NFA) by KM 1.64 billion (7.3%) and net domestic assets (NDA) by KM 3.02 billion (16.9%).

Monetary survey

	Balance mil. KM	Monthly changes, million KM			Annual rates of growth in %		
	VII 2026	V 2026	VI 2026	VII 2026	V 2026	VI 2026	VII 2026
Assets							
1. Net foreign assets	**24.220,2**	**295,5**	**764,8**	**71,2**	**7,6**	**11,0**	**7,3**
1.1. Foreign assets	26.596,4	452,9	918,8	-31,6	8,6	12,1	8,0
1.2. Foreign liabilities	-2.376,2	-157,5	-154,0	102,8	19,8	24,3	16,6
2. Net domestic assets	**20.930,3**	**171,5**	**-473,9**	**495,6**	**17,1**	**12,6**	**16,9**
2.1. Claims on central government (net), cantons and municipalities	1.802,5	-44,6	-863,0	335,6	40,1	-16,1	26,9
2.2. Claims on domestic sectors	29.480,4	412,5	494,0	196,0	11,7	12,4	12,6
2.3. Other items	-10.352,6	-196,4	-104,9	-36,0	6,4	6,9	6,7
Liabilities							
1. Money supply (M2)	**45.150,5**	**467,0**	**291,0**	**566,8**	**11,9**	**11,7**	**11,5**
1.1. Money (M1)	28.351,6	336,1	296,1	483,2	13,1	13,2	13,0
1.2. Quasi money (QM)	16.799,0	130,9	-5,1	83,5	10,0	9,2	9,1

Loans

Total loans to domestic sectors at the end of July 2026 amounted to KM 31.3 billion, compared to the previous month, an increase in loans of KM 306.6 million (1.0%) was recorded. Credit growth was registered in the household sector by KM 155.6 million (1.0%), in non-financial private companies by KM 36 million (0.3%), in government institutions by KM 127.2 million (6.8%) and in other domestic sectors by KM 5.3 million (1.2%). A decrease in credit growth on a monthly basis was recorded in non-financial public companies by KM 17.5 million (2.0%).

The annual growth rate of total loans in July 2026 was 13.9%, nominally KM 3.83 billion. Annual credit growth was registered in the household sector by KM 1.71 billion (12.4%), in private companies by KM 1.35 billion (12.1%), in government institutions by KM 580.3 million (41.3%), in non-financial public companies by KM 105.7 million (14.3%) and in other domestic sectors by KM 79.2 million (21.9%).

Sector structure of loans

	Balance mil. KM	Monthly changes, million KM			Annual rates of growth in %		
	VII 2026	V 2026	VI 2026	VII 2026	V 2026	VI 2026	VII 2026
Total	**31.297,3**	**531,7**	**464,3**	**306,6**	**13,0**	**13,4**	**13,9**
Out of it:							
Households	15.552,5	182,1	157,7	155,6	12,7	12,7	12,4
Private companies	12.474,6	210,0	248,6	36,0	9,9	10,7	12,1
Government institutions	1.987,0	133,8	-30,1	127,2	37,0	32,3	41,3
Public companies	842,5	-1,3	56,8	-17,5	14,9	24,8	14,3
Loans to other domestic sectors	440,7	7,1	31,2	5,3	23,9	28,2	21,9

Deposits

Total deposits of domestic sectors at the end of July 2026 amounted to KM 40.43 billion, compared to the previous month, deposits increased by KM 95.1 million (0.2%). The increase in deposits on a monthly level was registered by households by KM 270.8 million (1.3%), by private companies by KM 24.2 million (0.3%), by non-financial public companies by KM 10.6 million (0.5%) and by other domestic sectors by KM 1.2 million (0.1%). In the same period, deposits with government institutions decreased by KM 211.7 million (3.3%).

In the structure of household deposits, the largest part refers to transaction accounts, 51.2%, while demand deposits account for 19.5%, and time deposits for 29.3% of total household deposits.

The annual growth rate of total deposits in July 2026 was 13.4%, which is KM 4.79 billion in absolute terms. The annual growth of deposits was recorded in the household sector by KM 2.45 billion (13.2%), in the structure of which transaction accounts, grew by 17.0%, demand deposits by 8.0% and term deposits by 10.3%.

The growth of deposits at the annual level was also recorded in private companies by KM 827.8 million (10.2%), in government institutions by KM 1.2 billion (24.0%), in non-financial public companies by KM 98.7 million (5.2%) and in other domestic sectors by KM 213.7 million (10.4%).

Sector structure of deposits

	Balance mil. KM	Monthly changes, million KM			Annual rates of growth in %		
	VII 2026	V 2026	VI 2026	VII 2026	V 2026	VI 2026	VII 2026
Total	**40.433,5**	**500,5**	**1.639,2**	**95,1**	**12,9**	**16,8**	**13,4**
Out of it:							
Households	21.045,4	69,9	152,1	270,8	12,8	13,0	13,2
Private companies	8.909,0	248,3	165,8	24,2	11,7	10,9	10,2
Government institutions	6.217,7	223,1	1.309,6	-211,7	19,0	50,0	24,0
Public companies	1.994,2	-72,3	27,0	10,6	4,3	9,3	5,2
Deposits of other domestic sectors	2.267,2	31,6	-15,3	1,2	13,1	11,5	10,4

Foreign exchange reserves

Foreign exchange reserves of the Central Bank of Bosnia and Herzegovina at the end of July 2026 amounted to KM 19.93 billion and on an annual basis they increased by KM 2.26 billion (12.8%).