



(In thousands of KM)

Currency Board Arrangement as of 31 st December 2021 (temporary)				
		Total	EUR expressed in KM	Other currencies expressed in KM
1	Gross foreign currency reserves	16,348,142	16,342,744	5,398
1.1	Cash in foreign currencies	469,585	469,548	37
1.2	Deposits with foreign banks	3,945,097	3,941,617	3,480
1.3	Debt instruments	11,629,592	11,629,592	-
1.4	Monetary gold	301,987	301,987	-
1.5	Special drawing rights with the International Monetary Fund	1,881	-	1,881

		Total
2	Monetary liabilities	15,573,031
2.1	Banknotes and coins in circulation	6,923,818
2.2	Deposits from banks	7,219,617
2.3	Deposits from the Government and other public institutions	1,429,596
3	Liabilities to non-residents	2,331

Net foreign assets (1-2-3)	772,780
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Vesna Paćuka, MA
Head of Accounting
and Finance Department

M.Sc. Edis Kovačević
Deputy Chief Audit Executive

With the approval of the Governing Board of the Central
Bank of BH and by authorisation of the Governor
to Chief Audit Executive



Senad Softić, Ph.D.
Governor

Sarajevo, 24-01-2022
No: 123-13-4-410-1/22



Currency Board Arrangement as of 31st December 2021

Explanations

The compliance with the rule on issuing convertible mark (KM) is published in accordance with the requirements of the Articles 31 and 35 in the Law on the Central Bank of Bosnia and Herzegovina ("the Law on the Central Bank") in order to provide information on the operations of the Central Bank of Bosnia and Herzegovina ("the Central Bank") pursuant to the Currency Board arrangement.

As of 31st December 2021, the Central Bank met all requirements of the Currency Board as mentioned in the Article 31 of the Law on the Central Bank.

Net foreign currency reserves of the Central Bank, calculated as a difference between gross foreign currency reserves and liabilities to non-residents, amount to KM 16,345,811 thousand and exceed monetary liabilities by KM 772,780 thousand. This is presented in the item **Net foreign assets**.

Gross foreign currency reserves of the Central Bank, presented with the breakdown of Euro and other currencies, are invested mainly in debt instruments and deposits with foreign banks.

Monetary liabilities consist of the Central Bank's liabilities for banknotes and coins in circulation (KM 6,923,818 thousand), deposits from banks (KM 7,219,617 thousand) and deposits from the Government and other public institutions (KM 1,429,596 thousand).

Liabilities to non-residents represent, to the largest extent, the IMF accounts No. 1 and No. 2, held by the Central Bank, being a depository for the Bosnia and Herzegovina membership with the International Monetary Fund.

Any questions can be addressed to the Communications Office via email: pr@cbbh.ba.