Centralna banka
BOSNE I HERCEGOVINE
Централна банка
БОСНЕ И ХЕРЦЕГОВИНЕ

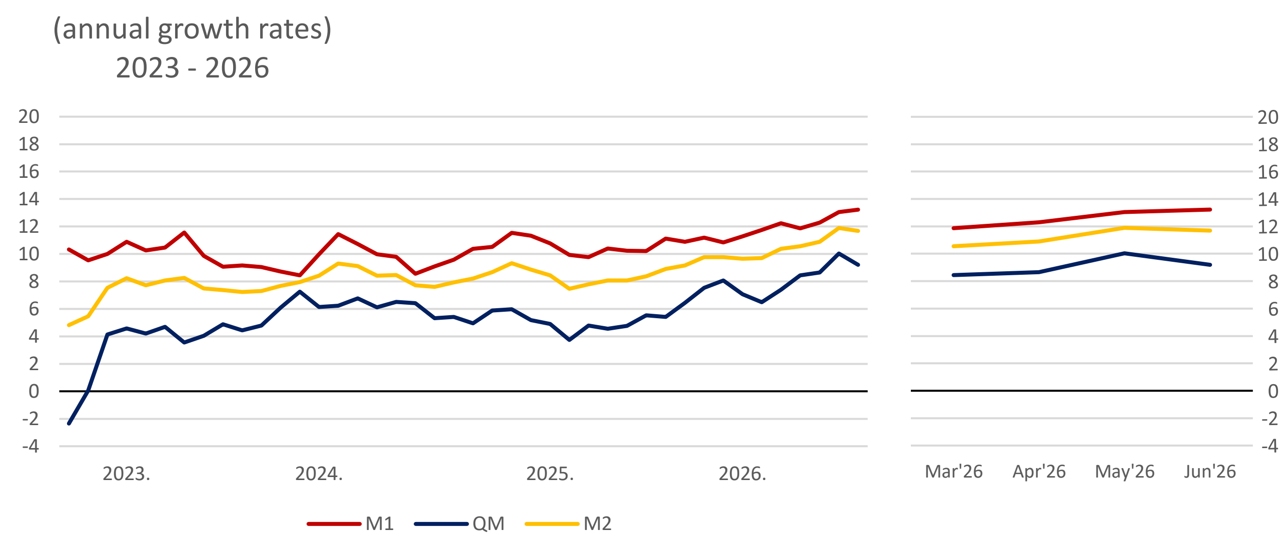
Monetary Trends on June 2026

Monetary trends in June 2026

The total money supply (M2) at the end of June 2026 was KM 44.58 billion, compared to the previous month, an increase of KM 291 million (0.7%) was registered. The increase in the money supply (M2) is the result of an increase in money (M1) by KM 296.1 million (1.1%) and a decrease in quasi-money (QM) by KM 5.1 million. In the structure of money (M1), cash outside banks decreased by KM 72.9 million (0.9%), while transferable deposits in domestic currency increased by KM 368.9 million (1.9%). At the same time, transferable deposits in foreign currency increased by KM 42.4 million (1.0%), and other deposits in foreign currency by KM 24 million (0.3%), while other deposits in domestic currency recorded a decrease of KM 71.5 million (1.7%), which resulted in a decrease in quasi-money (QM).

On an annual basis, the increase in money supply (M2) in June 2026 was KM 4.66 billion (11.7%). Growth was achieved in cash outside banks by KM 576.8 million (8.2%), in transferable deposits in local currency by 2.68 billion KM (15.3%), in transferable deposits in foreign currency by KM 274 million (6.5%), in other deposits in local currency by KM 354.2 million (9.6%) and in other deposits in foreign currency by KM 780.6 million (10.5%) compared to the same period of the previous year.

Monetary aggregates



The monthly increase in money supply (M2) in June 2026 of KM 291 million (0.7%) was offset by an increase in net foreign assets (NFA) of KM 764.8 million (3.3%) and a decrease in net domestic assets (NDA) of KM 473.9 million (2.3%). The annual increase in money supply (M2) of KM 4.66 billion (11.7%) was the result of an increase in net foreign assets (NFA) of KM 2.38 billion (11.0%) and net domestic assets (NDA) of KM 2.28 billion (12.6%).

Monetary survey

	million KM balance	Monthly changes, million KM			Annual growth in %		
	VI 2026	IV 2026	V 2026	VI 2026	IV 2026	V 2026	VI 2026
Assets							
1. Net foreign assets	**24.149,0**	**491,3**	**295,5**	**764,8**	**5,0**	**7,6**	**11,0**
1.1. Foreign assets	26.628,0	443,7	452,9	918,8	5,5	8,6	12,1
1.2. Foreign liabilities	-2.479,1	47,6	-157,5	-154,0	11,1	19,8	24,3
2. Net domestic assets	**20.434,8**	**152,3**	**171,5**	**-473,9**	**18,3**	**17,1**	**12,6**
2.1. Claims on central government (net), cantons and municipalities	1.466,9	-389,3	-44,6	-863,0	52,1	40,1	-16,1
2.2. Claims on domestic sectors	29.284,4	331,3	412,5	494,0	11,2	11,7	12,4
2.3. Other items	-10.316,6	210,3	-196,4	-104,9	5,0	6,4	6,9
Liabilities							
1. Money supply (M2)	**44.583,7**	**643,5**	**467,0**	**291,0**	**10,9**	**11,9**	**11,7**
1.1. Money (M1)	27.868,3	356,0	336,1	296,1	12,3	13,1	13,2
1.2. Quasi money (QM)	16.715,4	287,5	130,9	-5,1	8,6	10,0	9,2

Loans

Total loans to domestic sectors at the end of June 2026 amounted to KM 30.99 billion, compared to the previous month, an increase in loans of KM 464.3 million (1.5%) was recorded. Credit growth was registered in the household sector by KM 157.7 million (1.0%), in non-financial private companies by KM 248.6 million (2.0%), in non-financial public companies by 56.8 million KM (7.1%) and in other domestic sectors by KM 31.2 million (7.7%). A decrease in credit growth on a monthly basis was recorded at government institutions by KM 30.1 million (1.6%).

The annual growth rate of total loans in June 2026 was 13.4%, nominally KM 3.65 billion. Annual credit growth was registered in the household sector by KM 1.73 billion (12.7%), private companies by KM 1.2 billion (10.7%), government institutions by KM 454.4 million (32.3%), non-financial public companies by KM 171 million (24.8%) and other domestic sectors by KM 95.7 million (28.2%).

Sectoral structure of loans

	million KM balance	Monthly changes, million KM			Annual growth in %		
	VI 2026	IV 2026	V 2026	VI 2026	IV 2026	V 2026	VI 2026
Total	**30.990,7**	**422,7**	**531,7**	**464,3**	**12,1**	**13,0**	**13,4**
Out of it:							
Households	15.397,0	210,8	182,1	157,7	12,7	12,7	12,7
Private companies	12.438,6	93,2	210,0	248,6	8,7	9,9	10,7
Government institutions	1.859,8	59,8	133,8	-30,1	26,8	37,0	32,3
Public companies	860,0	39,8	-1,3	56,8	19,6	14,9	24,8
Loans to other domestic sectors	435,4	19,0	7,1	31,2	27,1	23,9	28,2

Deposits

Total deposits of domestic sectors at the end of June 2026 amounted to KM 40.34 billion, compared to the previous month, deposits increased by KM 1.64 billion (4.2%). The increase in deposits on a monthly level was registered by households by KM 152.1 million (0.7%), by private companies by KM 165.8 million (1.9%), by government institutions by KM 1.31 billion (25.6%) and by non-financial public companies by KM 27 million (1.4%). In the same period, deposits in other domestic sectors decreased by KM 15.3 million (0.7%).

In the structure of household deposits, the largest part refers to transaction accounts, 50.8%, while demand deposits account for 19.7%, and term deposits for 29.5% of total household deposits.

The annual growth rate of total deposits in June 2026 was 16.8%, which in absolute terms is KM 5.81 billion. The annual growth of deposits was registered in the household sector by KM 2.39 billion (13.0%), in the structure of which transaction accounts grew by 16.5%, demand deposits by 8.4% and term deposits by 10.4%.

The growth of deposits on an annual level was also recorded at private companies by KM 875.5 million (10.9%), at government institutions by KM 2.14 billion (50.0%), at non-financial public companies by KM 168.5 million (9.3%) and at other domestic sectors by KM 233.4 million (11.5%).

Sectoral structure of deposits

	million KM balance	Monthly changes, million KM			Annual growth in %		
	VI 2026	IV 2026	V 2026	VI 2026	IV 2026	V 2026	VI 2026
Total	**40.338,4**	**651,0**	**500,5**	**1.639,2**	**11,6**	**12,9**	**16,8**
Out of it:							
Households	20.774,6	288,5	69,9	152,1	12,9	12,8	13,0
Private companies	8.884,8	-13,2	248,3	165,8	8,8	11,7	10,9
Government institutions	6.429,4	190,5	223,1	1.309,6	14,9	19,0	50,0
Public companies	1.983,6	61,8	-72,3	27,0	3,9	4,3	9,3
Deposits of other domestic sectors	2.266,0	123,4	31,6	-15,3	11,3	13,1	11,5

Foreign exchange reserves

Foreign exchange reserves of the Central Bank of Bosnia and Herzegovina at the end of June 2026 amounted to KM 19.98 billion and on an annual basis they increased by KM 2.87 billion (16.7%).