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Monetary Trends in April 2026

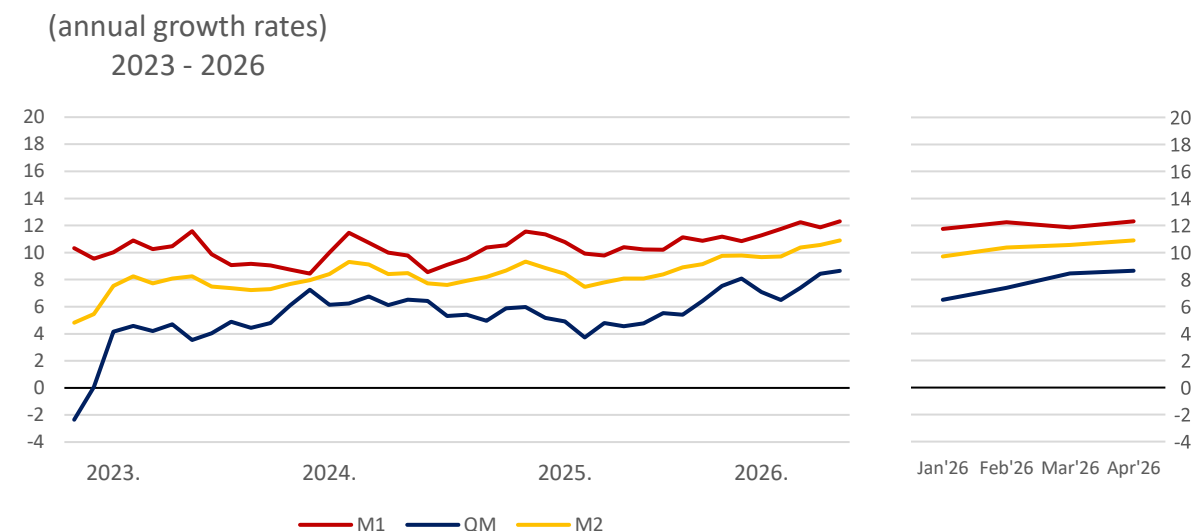


Monetary trends in April 2026

The total money supply (M2) at the end of April 2026 amounted to KM 43.83 billion, compared to the previous month, an increase of money supply by KM 649.7 million (1.5%) was registered. The increase of money supply (M2) is the result of an increase of money (M1) by KM 362.2 million (1.3%) and an increase of quasi-money (QM) by KM 287.5 million (1.8%). In the structure of money (M1), cash outside banks increased by KM 107.1 million (1.4%), while transferable deposits in domestic currency increased by KM 255.1 million (1.3%). The increase of quasi-money (QM) is the result of the growth of transferable deposits in foreign currency by KM 42.8 million (1.0%), other deposits in domestic currency by KM 115.1 million (2.9%) and other deposits in foreign currency by KM 129.5 million (1.6%).

At the annual level, the increase of money supply (M2) in April 2026 amounted to KM 4.31 billion (10.9%). The growth was recorded in cash outside banks by KM 568.1 million (8.1%), in transferable deposits in domestic currency by KM 2.42 billion (14.0%), in transferable deposits in foreign currency by KM 203.3 million (4.9%), in other deposits in domestic currency by KM 473.7 million (13.3%) and in other deposits in foreign currency by KM 643.6 million (8.6%) compared to the same period of the previous year.

Monetary aggregates



The counter-item to the increase of money supply (M2) at the monthly level in April 2026 in the amount of KM 649.7 million (1.5%) is an increase of net foreign assets (NFA) by KM 491.3 million (2.2%) and net domestic assets (NDA) by KM 158.4 million (0.8%). The increase of money supply (M2) at the annual level of KM 4.31 billion (10.9%) is the result of an increase of net foreign assets (NFA) by KM 1.1 billion (5.0%) and net domestic assets (NDA) by KM 3.21 billion (18.3%).

Monetary survey

	million KM IV 2026	Monthly changes, million KM			Annual rates of growth in %		
		II 2026	III 2026	IV 2026	II 2026	III 2026	IV2026
Assets							
1. Net foreign assets	23.088,6	-47,5	-454,7	491,3	5,2	4,0	5,0
1.1. Foreign assets	25.256,3	-78,4	-243,1	443,7	5,0	4,9	5,5
1.2. Foreign liabilities	-2.167,6	30,9	-211,6	47,6	3,0	15,0	11,1
2. Net domestic assets	20.743,3	386,2	580,0	158,4	17,0	18,7	18,3
2.1. Claims on central government (net), cantons and municipalities	2.380,6	354,8	73,8	-383,2	75,9	69,5	52,5
2.2. Claims on domestic sectors	28.378,0	330,0	397,9	331,3	11,2	11,2	11,2
2.3. Other items	-10.015,3	-298,6	108,3	210,3	11,1	7,4	5,0
Liabilities							
1. Money supply (M2)	43.831,9	338,7	125,3	649,7	10,4	10,6	10,9
1.1. Money (M1)	27.242,3	244,8	38,6	362,2	12,2	11,9	12,3
1.2. Quasi money (QM)	16.589,6	93,9	86,8	287,5	7,4	8,4	8,6

Loans

The total loans to domestic sectors at the end of April 2026 amounted to KM 29.99 billion, compared to the previous month, an increase of loans of KM 422.7 million (1.4%) was recorded. Credit growth was registered in all domestic sectors: households by KM 210.8 million (1.4%), non-financial private companies by KM 93.2 million (0.8%), non-financial public companies by KM 39.8 million (5.2%), government institutions by KM 59.8 million (3.5%) and other domestic sectors by KM 19 million (5.0%).

The annual growth rate of the total loans in April 2026 was 12.1%, nominally KM 3.24 billion. The annual growth of loans was registered in the household sector by KM 1.69 billion (12.7%), private companies by KM 958 million (8.7%), government institutions by KM 371 million (26.8%), non-financial public companies by KM 132 million (19.6%) and other domestic sectors by KM 84.6 million (27.1%).

Sector structure of loans

	million KM IV 2026	Monthly changes, million KM			Annual rates of change in %		
		II 2026	III 2026	IV 2026	II 2026	III 2026	IV2026
Total	29.994,7	458,3	353,2	422,7	12,1	11,7	12,1
Out of it:							
Households	15.057,1	122,7	214,8	210,8	12,4	12,5	12,7
Private companies	11.980,0	231,3	170,1	93,2	9,0	8,6	8,7
Government institutions	1.756,1	127,6	-21,7	59,8	28,4	23,1	26,8
Public companies	804,5	-13,3	-14,2	39,8	20,6	20,7	19,6
Loans to other domestic sectors	397,0	-10,0	4,2	19,0	20,4	22,1	27,1

Deposits

The total deposits of domestic sectors at the end of April 2026 amounted to KM 38.2 billion, compared to the previous month, deposits increased by KM 651 million (1.7%). An increase of deposits at the monthly level was registered for households by KM 288.5 million (1.4%), non-financial public companies by KM 61.8 million (3.1%), government institutions by KM 184.3 million (3.9%) and other domestic sectors by KM 126.4 million (5.9%). In the same period, deposits with private companies decreased by KM 10 million (0.1%)

In the structure of household deposits, the largest part of 50.7%, referred to transaction accounts while sight deposits accounted for 19.8% and term deposits for 29.5% of the total household deposits.

The annual growth rate of the total deposits in April 2026 was 11.6%, which is KM 3.98 billion in absolute amount. The annual growth of deposits was registered in the household sector by KM 2.35 billion (12.9%), in the structure of which transaction accounts increased by 16.5%, sight deposits by 7.7% and term deposits by 10.7%.

Growth of deposits at the annual level was also recorded for private companies by KM 688.7 million (8.8%), government institutions by KM 630 million (14.8%), non-financial public companies by KM 77 million (3.9%) and other domestic sectors by KM 231 million (11.4%).

Sector structure of deposits

	million KM	Monthly changes, million KM			Annual rates of change in %		
	IV 2026	II 2026	III 2026	IV 2026	II 2026	III 2026	IV2026
Total	38.198,6	165,3	73,7	651,0	10,8	11,1	11,6
Out of it:							
Households	20.552,6	284,7	168,6	288,5	11,5	12,1	12,9
Private companies	8.473,8	-131,0	-240,1	-10,0	11,1	11,8	8,8
Government institutions	4.890,6	-48,5	160,3	184,3	13,8	11,3	14,8
Public companies	2.028,9	23,7	6,6	61,8	0,7	3,1	3,9
Deposits of other domestic sectors	2.252,7	36,4	-21,6	126,4	7,0	6,4	11,4

Foreign exchange reserves

The foreign exchange reserves of the Central Bank of BiH at the end of April 2026 amounted to KM 18.27 billion, having increased by KM 1.19 billion (6.9%) at the annual basis.