



# Monthly Economic Survey

OCTOBER  
2021

CENTRAL BANK BOSNIA AND HERZEGOVINA  
OFFICE OF CHIEF ECONOMIST

MONTHLY ECONOMIC SURVEY  
OCTOBER 2021

## SUMMARY

### INTRODUCTION

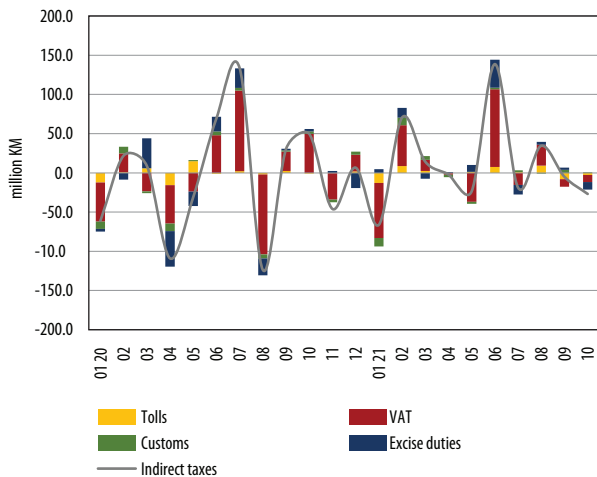
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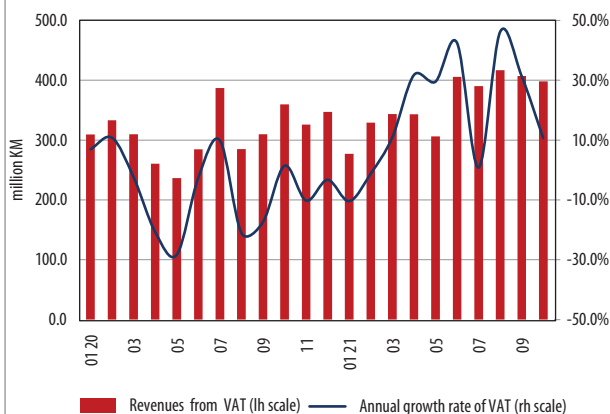
## SUMMARY

Due to the base effect, but also the growth of imports and personal consumption, net revenues from indirect taxes in the first ten months recorded strong growth on an annual basis, but also compared to the pre-pandemic year (Graph 1). The largest contribution to this was made by VAT revenue (Graph 2). The indebtedness of the general government sector with commercial banks decreased, and the level of total deposits of this sector also decreased (Graph 3). In the banking sector, lending activities are still slow and growth rates have not reached pre-pandemic levels (Graph 4). On the other hand, strong annual growth in total household deposits continued (Graph 5). On average, interest rates in the euro area maintained a declining trend, except for interest rates on housing loans (Graph 6). The BH stock exchanges recorded an increase in turnover, which led to an increase in the index on both BH stock exchanges (Graph 7). Reserve money increased on a monthly basis, and the largest contribution to this growth was the increase in bank deposits with monetary authorities. The annual growth rate of reserve money is still in double digits (Graph 8). The growth of foreign exchange reserves continued in October (Graph 9). The base for the calculation of required reserves continued the growth trend, as well as the surplus above required reserves, with a record value in October. In October, the CBBH Governing Board decided to change the remuneration rate on the excess reserves, the application of which will begin at the beginning of next year (Graph 10). Accelerated growth of consumer prices continued both in BH and in the world (Graphs 11 and 12). Industrial production recorded strong growth in October, while the number of unemployed was at a record low level (Graphs 13 and 14). Due to the growth of industrial production and increased demand in the main trading partners of BH, strong growth in exports from BH was recorded (Graphs 15 and 16). The growth of domestic consumption, along with the growth of industrial production, also affected the growth of imports (Graph 17). Both nominal (NEER) and real effective exchange rates (REER) indicate a slight depreciation of the KM against the currencies of major trading partners (Graph 18).

**G01: Monthly Changes of Indirect Taxes**

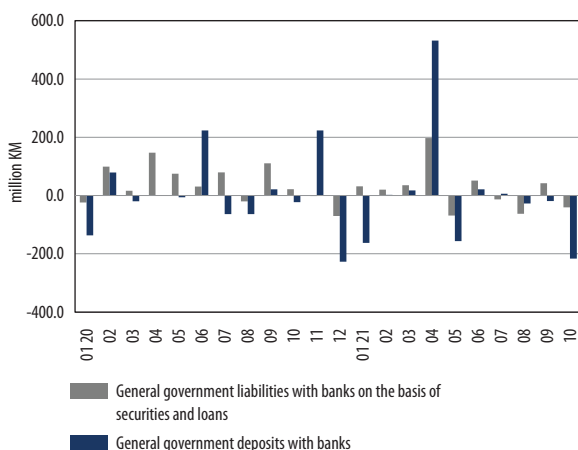
Source: Indirect Taxation Authority

During the first ten months, cumulative net revenues from indirect taxes amounted to KM 5.69 billion, representing a growth of KM 778 million (13.7%) at the annual level. Continuing annual growth trend in collection mainly reflected the recovery of spending, resulting in high growth rates of VAT. Compared to the same period of 2019, net revenues from indirect taxes were higher by KM 252.0 million (4.4%). At the monthly level, a decline of net revenues was recorded in October (-4.1%), mainly due to the high base from the previous period, and due to usual monthly oscillations in collection. Refunds in the first ten months amounted to KM 1.22 billion and were higher by 12.4% compared to the same period of the previous year.

**G02: Revenues from VAT**

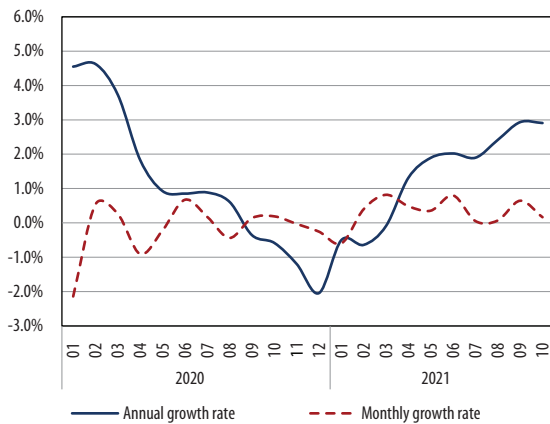
Source: Indirect Taxation Authority

During the first ten months, the net amount of KM 3.62 billion was collected on the basis of VAT, which was higher by even KM 541.6 million (17.6%) than in the same period of the previous year. Compared to 2019, the collected revenues on this basis were higher by KM 316.0 million (9.6%). The continuing positive trends in the collection of VAT reflected the growth of VAT on imports, and the growth of domestic VAT. The amounts of VAT refunds remained significant, following the export growth trend.

**G03: Liabilities and Deposits of the General Government with Commercial Banks, Monthly Changes**

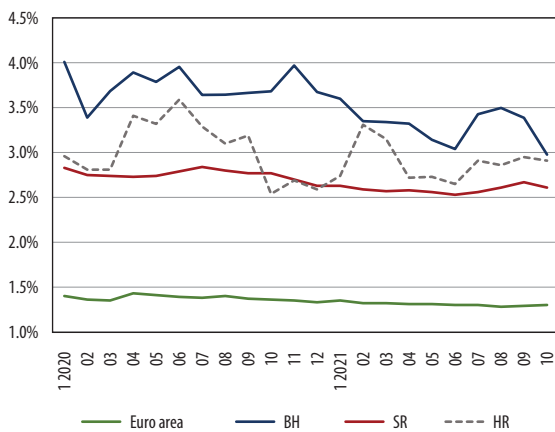
Source

In October, the debt level slightly decreased, and also deposits of the general government sector with commercial banks significantly decreased compared to the previous month. In the end of October, the total liabilities of the general government sector with commercial banks amounted to KM 3.21 billion, representing an annual growth of KM 121.0 million or 3.9%, reflecting the slowdown of annual growth rates of liabilities on this basis. Banking sector exposure to the general government sector in the end of October was 8.9% of the total banking sector assets.

**G04: The Total Banking Sector Loans**

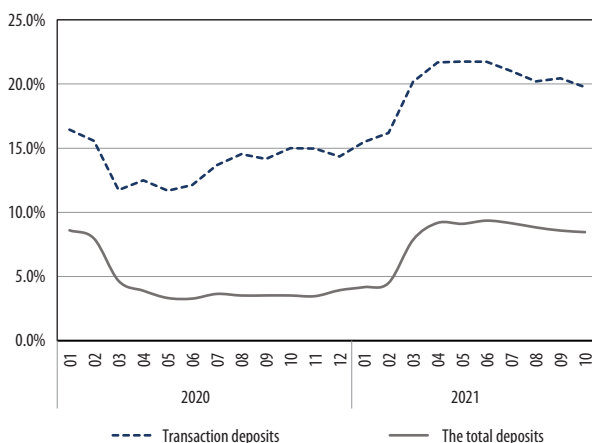
Source: CBBH

Credit growth rates in October were positive, not reaching the pre-pandemic levels yet. Compared to the same period of the previous year, loans increased by 2.9%, but compared to the previous month, the growth was low (0.2%). The annual growth of the total loans was mainly contributed by loans to households (2.3 pp) and loans to non-financial private companies (0.7 pp), while the slow monthly growth in October was stimulated only by the growth of loans to households. In bank balance sheets, the total loans amounted to KM 21 billion, this being the so far highest loan level in the banking sector of Bosnia and Herzegovina.

**G05: Interest Rates on Housing Loans to Households in the Selected Countries**

Source: Eurostat, CBBH, NBS

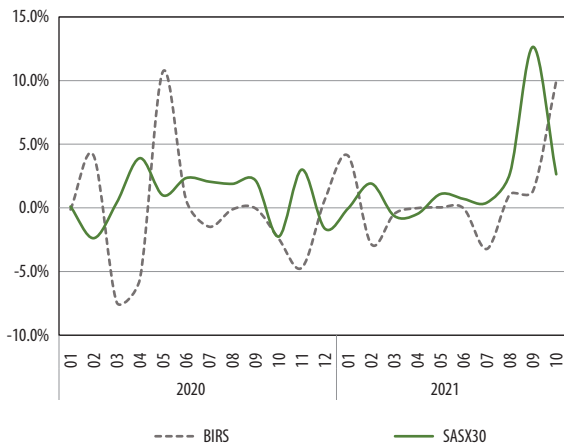
Banks' interest rates on loans to companies and households in the euro area were at the historically lowest levels. On the average, all the interest rates on loans in the euro area kept their declining trend, although some markets saw slight upward revisions of interest rates. With growing real estate prices, low and declining interest rates on housing loans decreased the costs of purchasing real estate property for residential purposes. Lending to households appeared resilient, particularly the housing loans. Growth rate of loans to households in the euro area for purchase of apartments in October 2021 amounted to 4.11%, while the average interest rate on these loans amounted to 1.31%. Although the average interest rate on housing loans stayed very low, some countries in the euro area, but also those from the region, deviated significantly from the average level.

**G06: Annual Growth Rates of Household Deposits**

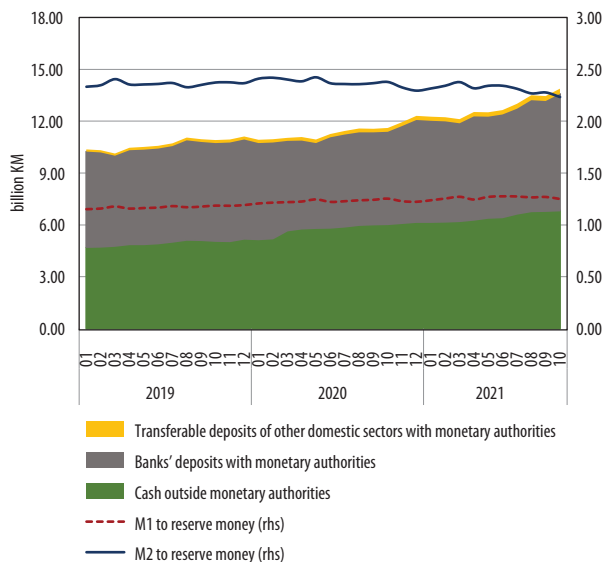
Source: CBBH

In October, a strong growth of the total deposits of households was continued. The total deposits of households increased by 8.4% (m/m-12), amounting to KM 14.5 billion in October. In addition to the growth of transaction deposits, the growth of household deposits was determined by sight deposits, the increase of which was the same as that of the total deposits in October. Decline of short-term deposits of households continued, without any impact on the trend of the total household deposits, their share being low (only 2%). On the other hand, long-term deposits of households recorded again a slow monthly growth of their value, for the third consecutive month. Deposits of non-financial companies kept their high growth rates in October. At the annual level, the growth was 13% (non-financial public companies), i.e. 19.7% (non-financial private companies).

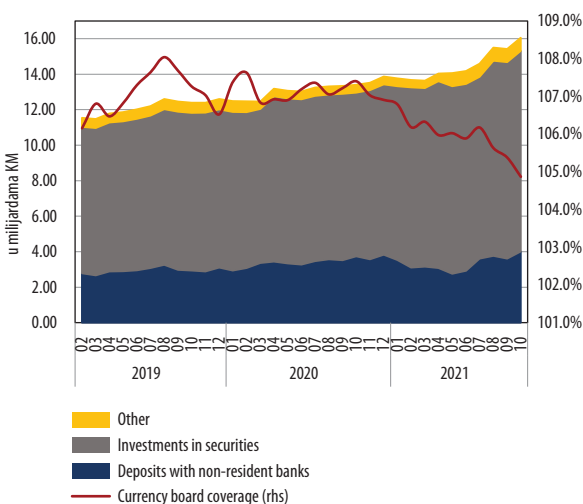


**G07: Indices on BH Stock Exchanges**

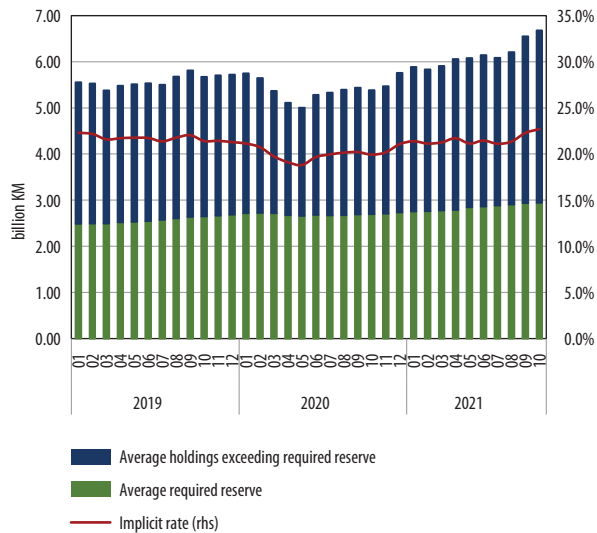
After the unblocking of the operations of FBH Commission for Securities, after almost two years, trade on stock exchanges intensified. The growth of stock exchange trading resulted in the growth of indices on both BH stock exchanges. After a several month long decline, or low growth rates, BIRS significantly increased in October. Such high, two digit growth rate of BIRS was recorded last time in May of the previous year. Stock market in the Federation of BH also increased its capitalisation, while SASX 30 started the sixth month of continuing growth.

**G08: Reserve Money and Monetary Multiplication**

Reserve money in October recorded a monthly increase of KM 425.63 million. The largest contribution to this growth came from the increase of banks' deposits with monetary authorities. Compared to the same period of the previous year, reserve money was higher by 19.95%. Monthly growth of money supply was 1.16%, while money supply compared to the same period of the previous year increased by 12.23%. Monetary trends in October were marked by increase of money supply mainly brought about by the growth of monetary aggregate M1, the monthly growth of which was KM 261.24 million. Taking into account the trends of components of money supply and reserve money, monetary multipliers M1 and M2 at the end of October did not record any significant oscillations.

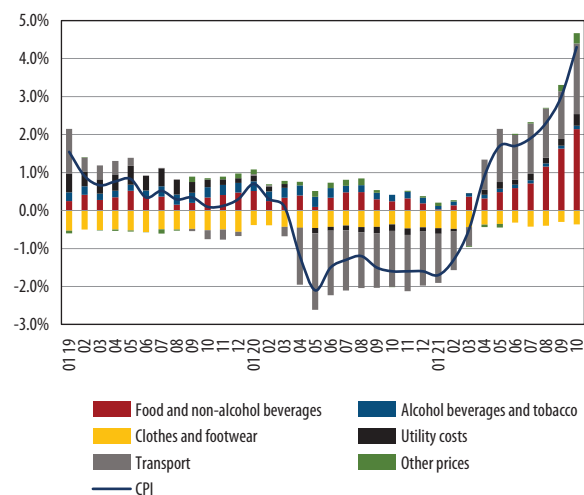
**G09: The CBBH Foreign Exchange Reserves**

In the end of October 2021, the foreign exchange reserves amounted to KM 16.04 billion. Compared to the September end positions, the foreign exchange reserves increased by KM 632 million. According to the currency board arrangement report, the CBBH foreign exchange reserves on 31 October 2021 exceeded monetary liabilities of the CBBH by KM 745 million, so the coverage of monetary liabilities with the CBBH foreign exchange reserves amounted to 104.87%. In addition to market trend effects on the value of foreign exchange reserve portfolio, decline of coverage ratio resulted from a strong growth of foreign exchange reserves, largely due to the allocation of special drawing rights by the IMF.

**G10: Reserve Account and Implicit Rate**

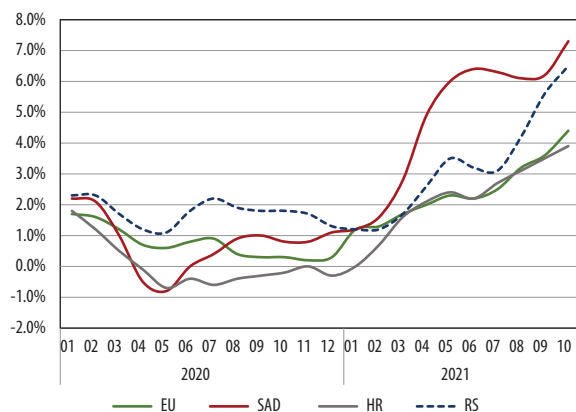
Source: CBBH

The tenth month of 2021 was marked by the monthly growth of the RR base by KM 39.84 million. Due to the growth of RR base, average required reserve in October amounted to KM 2.94 billion, while the average holdings above the required reserve reached the record amount of KM 3.73 billion. Implicit rate of RR amounted to 22.69% which was a slight increase compared to the previous period. The Governing Board of the Central Bank of Bosnia and Herzegovina (CBBH) at its meeting held on 27 October 2021, passed decision that remuneration rate on holdings exceeding required reserves in banks' reserve accounts with the CBBH should be changed to -0,75 % from 01 January 2022. The required reserve rate remained the same amounting to 10%.

**G11: Contribution to the Annual Changes of Average Consumer Prices**

Source: BHAS

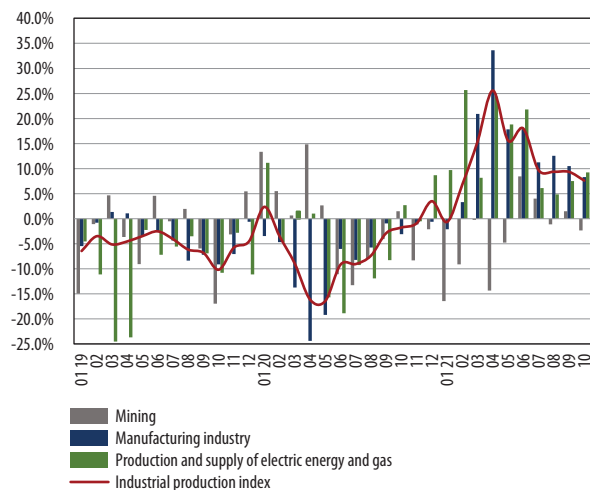
In October, an accelerated growth of consumer prices was continued. A dominating impact on consumer price growth, which in October recorded the highest level since 2008, came from the categories of food and beverages, transport and utility costs. On the other hand, continuing deflationary pressure on average prices came from the category of clothes and footwear. During the first ten months of the current year, at the annual level, a growth of average consumer prices was 1.2%, with faster price growth recorded in the later months, while in the first half of the year, the stagnation of consumer prices was officially recorded. In the period ahead, continuing price growth is expected, resulting from a low comparison base and the general price growth trend for most products.

**G12: Annual Change of Average Consumer Prices in the Selected Countries**

Source: EUROSTAT

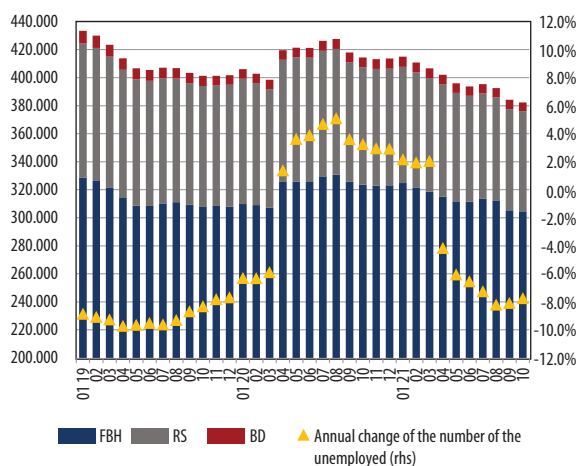
The imbalances between supply and demand brought about by the pandemic, and reopening of economies continued the inflationary pressure on the level of consumer prices worldwide. Annual growth rate of consumer prices in the EU for the sixth month exceeded the target inflation rate, amounting to 4.4% in October. By the individual spending classification, electric energy, gas and other fuels recorded an annual price growth in October of 18.4%. The growth of consumer prices in the USA was even stronger, so in October, average consumer prices were higher by 7.3% than in the same period of the previous year. As a response to the growing inflation, the FED announced it would decrease monthly bond purchases and start raising the benchmark rate from spring 2022.



**G13: Annual Change of Industrial Production by Areas**

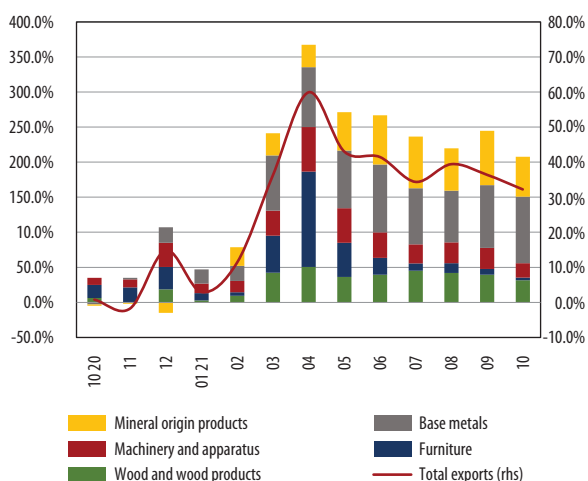
Source: BHAS

In the first ten months of 2021, industrial production recorded a strong growth of 11.4% compared to the same period of the previous year, partly resulting from the low comparison base, but also the growth of competitiveness of some activities, as industrial production growth was recorded also in comparison with the same period of 2019 (the growth of 2.8%). In the current year, a decline of industrial production at the annual level was recorded in mining, while a strong growth was recorded in production and supply of electric energy and gas (13.7%), and the activity with the largest share in production index, manufacturing industry (13.2%). The mentioned activities in the first ten months recorded a significant growth compared to the same period of 2019, where production and supply of electric energy and gas increased by 7.0%, while manufacturing industry increased by 2.2%.

**G14: The Number of the Unemployed in BH**

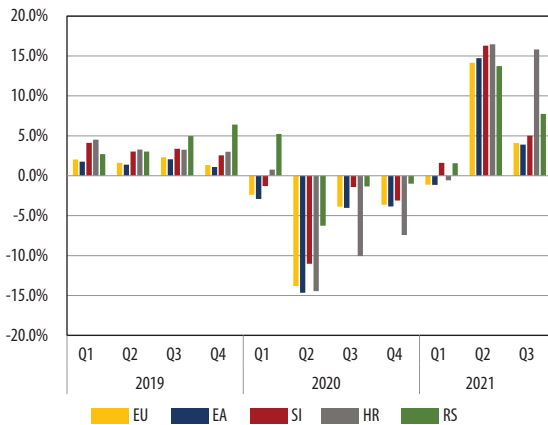
Source: BH Labour and Employment Agency and BHAS

In the end of October, the number of the unemployed reached the lowest record level. At the annual level, a significant decline of the number of the unemployed was recorded, which had been present also in the pre-pandemic period. Labour market in the current year was at the same time also impacted by a strong growth of nominal net wages, which increased by 4.8% at the end of October, which was partly caused by increased economic activity and acceleration of inflationary pressure. The strongest growth of the nominal net wage was recorded in propulsive activities, construction (6.6%) and manufacturing industry (6.5%).

**G15: Exports by Main Groups of Products, Annual Changes**

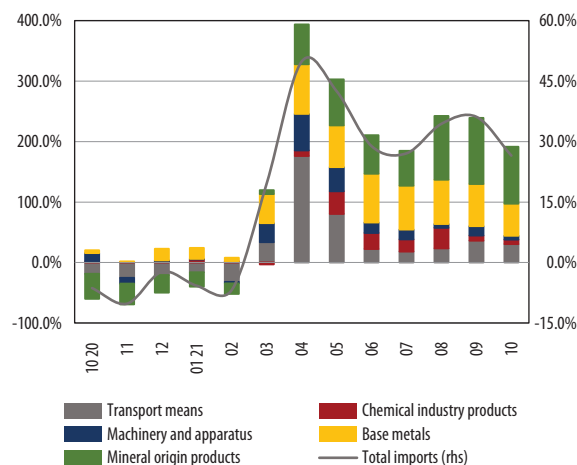
Source: BHAS

At the end of the previous year, there was a change in the trend of total exports and since then exports have recorded extremely high growth rates. Exports in the first ten months of 2021 recorded a strong growth of 32.9% compared to the same period last year. Due to the growth of industrial production and increased demand in the countries of BH's main trading partners, all major export groups of products recorded growth. In October, annual exports grew by 32.4%. The highest growth in October, on an annual level, was recorded in the export of base metals (94.8%), products of mineral origin (57.0%), wood and wood products (31.4%) and the like.

**G16: Annual Changes of the Real GDP in Selected Countries, Seasonally Unadjusted Data**

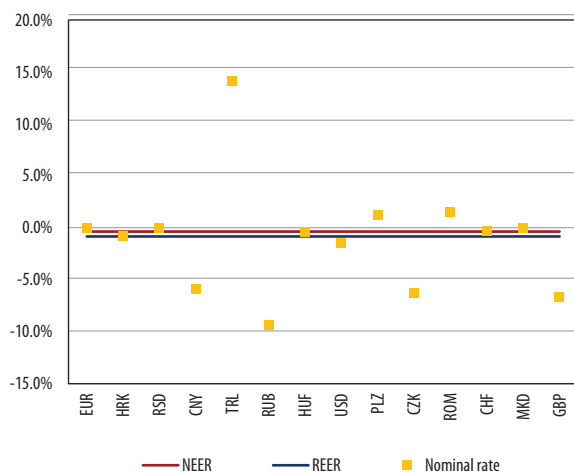
Source: EUROSTAT

After record growth in economic activity in the second quarter, primarily as a result of low values in the base period, somewhat more moderate growth was present in the third quarter. The momentum of economic recovery has begun to slow down, and a particularly high risk is present in countries with low vaccination rates, as well as in economies in which the services sector plays a significant role. Pressures are becoming more pronounced due to distribution bottlenecks, rising energy costs, as well as the continued impact of the pandemic. A special challenge for economic policy makers is the very pronounced inflationary pressure, which appeared at a relatively early stage of economic recovery. Despite these pressures and the uncertainty they carry, the EU economy is expected to grow at a rate of 5.0% in 2021. There are the projections that the recovery will continue in 2022 and 2023, too, at the rates of 4.3% and 2.5%, respectively.

**G17: Imports by Main Product Groups, Annual Changes**

Source: BHAS

In the last eight months, imports have recorded extremely high annual growth rates due to the growth of industrial production and domestic consumption. At the annual level, imports in the first ten months of 2021 increased by 24.5%. In October, total imports recorded an annual growth of 26.5%, and the most significant increase, on an annual basis, was recorded in imports of products of mineral origin (94.0%), base metals (53.0%), means of transport (30.7 %).

**G18: Annual Changes of Exchange Rate, October 2021**

Source: CBBH

Note: Currencies are ranked according to the importance of the country in trade.

In October of the current year, both nominal (NEER) and real effective exchange rates (REER) indicate a slight depreciation of the KM against the currencies of major trading partners (0.38% and 0.85%, respectively). The depreciation of the NEER is caused by the nominal depreciation of the KM against the currencies of developing countries, and as a consequence of the EUR trends (our anchor currency). In October, at annual level, the domestic currency depreciated nominally against the Russian ruble (9.3%), the British pound (6.6%), the Czech koruna (6.3%) and the Chinese yuan (5.9%), and at the same time it appreciated against the Turkish lira (14.1%), the Romanian lev (1.5%) and the Polish zloty (1.2%).

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Note: Brief notes on methodology can be found below each table, while more detailed ones are available at [www.cbbh.ba](http://www.cbbh.ba)

## Notes applicable for tables 4. 5. 7. 8. 9. 10. 11. 12. 13.

- Since 01 July 2017, the status change of the merger of subsidiary company UniCredit Leasing d.o.o. Sarajevo to the company Unicredit Bank d.d. Mostar has taken place. Accordingly, Unicredit Leasing d.o.o. Sarajevo has stopped existing as of 30 June 2017 and the data on the merged company are presented within the report on UniCredit Bank d.d. Mostar, starting from the report for July 2017.

- The revised data for the period January 2006 – November 2015 are based on the active sub-balance of the banks with majority state owned capital from the Federation of BH, with the passive sub-balance excluded. Through such supplement of statistics, the users are provided with higher analytical usefulness of data and objective indicators on the current operations of banks in BH. Passive sub-balance includes the liabilities based on foreign loans and old foreign exchange savings of citizens until 31 March 1992 and it does not reflect the current operations of the bank, so this sub-balance in the privatization process will be taken over by the Ministry of Finance of FBH according to the Law on Initial Balance Sheets of Banks and the Law on Privatization, as it has been done for the previously privatized banks. The performed revision mainly influenced the decrease of loans to public companies in a foreign currency, decrease of foreign liabilities, decrease of other items of assets and liabilities on the basis of old foreign exchange savings, and in considerably lower amounts, on items of loans to the Entity Government, fixed assets, non-residents' deposits, shares and capital.

The data on the „complete“ balance sheet, with the included passive sub-balance, are still available at: [http://statistics.cbbh.ba:4444/Panorama/novaview/SimpleLogin\\_bs.aspx](http://statistics.cbbh.ba:4444/Panorama/novaview/SimpleLogin_bs.aspx)

- In November 2014, two banks have realized the sale and transfer of part of the loan portfolio which resulted with increase in reserves with monetary authorities in the amount of 64 million KM and a decrease in the following items: claims of non-financial private enterprises 260 million KM, foreign liabilities 101 million KM and other items (net) 95 million KM.

- Due to the application of International Accounting Standards (IAS) and the International Financial Reporting Standards applied in BH Federation banks and the transfer of money flows in December 2011 data, the following changes have occurred at the assets side: decrease of loans by KM 155 million, an increase in other assets by KM 10 million, at the liabilities side: decrease of liabilities to non-residents in the amount of KM 624 million, an increase in loan loss provisions by KM 472 million and other liabilities increased by KM 7 million.

- In February 2011, one bank from BH Federation reclassified deposits in the amount of around KM 80 million, from the deposits of public companies to the Entities' governments deposits, in line with the IMF recommendations.

- By order of the FBH Banking Agency, in June 2010, one bank made a reclassification of about KM 300 million of claims based on securities on domestic institutional sectors to the claims on non-residents. In December 2010, the same bank made this reclassification, retroactively, in the respective amounts for the period from August 2009 when the error occurred, until May 2010. The above reclassification was reflected in the increase in foreign assets and decrease in other items net.

- One bank from FBH made a reclassification of financial instruments in the foreign assets amounting to about KM 40 million for the period January - August 2010. Claims on non-residents based on loans were reclassified in claims on non-residents on the basis of securities, which resulted in changes in the short- term and long- term foreign assets.

- By order of the Banking Agency of Republika Srpska one bank made a reclassification of financial instruments on the liabilities side, for the period of September 2008 - November 2010, .i.e.. the decrease in time and savings deposits of non-bank financial institutions and government sector, and the increase in loans from the same sectors, respectively, in the appropriate amounts, by months, ranging from 50 - 150 million KM.

- In accordance with new regulations of the RS Banking Agency, published in the Official Gazette of RS, no.136/10, which has regulated a new manner of recording receivables classified in category "E", accounting and bookkeeping of interest on non-performing assets and calculation of general and special provisions, RS banks, in the data for December 2010, implemented the mentioned regulations, by transferring these items from off-balance records into balance sheet. The correction was reflected on the assets side, as increase of loans in the amount of about KM 144 million, and increase of due interest in the amount of KM 36 million, and on the liabilities side, as increase in provisions for loan losses amounting to about KM 180 million within the capital account.

## T01: Main Economic Indicators

	Changes compared to			
	10 2021	09 2021	12 2020	10 2020
FINANCIAL SECTOR	in KM million			
Monetary sector				
Money supply M2	31,005.3	1.2%	9.8%	12.2%
Foreign currency reserves	16,045.7	4.1%	15.7%	19.7%
Average balance of reserve accounts with CBBH	6,679.0	2.0%	16.0%	24.1%
Banking sector				
Total loans	21.0	0.2%	3.2%	2.9%
Total deposits	27.2	0.4%	9.1%	11.3%
Non-banking sector				
BLSE turnover	11.0	310.8%	-82.6%	-84.5%
SASE turnover	9.3	15.6%	-33.6%	254.7%
Turnover in RTGS	8.8	-3.1%	2.0%	21.0%
Turnover in giro clearing system	1.7	-1.1%	-4.5%	6.5%
Stock Exchange Indices				
in points				
BIRS	633.4	9.97%	9.78%	5.34%
SASX 30	1,747.7	2.6%	22.3%	23.9%
REAL SECTOR	in persons	09 2021	12 2020	10 2020
Consumer prices - BH		2.0%	4.4%	4.3%
Industrial production - BH		2.0%	4.5%	7.6%
Number of unemployed persons - BH	382,348	-0.5%	-7.6%	-7.7%
EXTERNAL SECTOR	in KM million	Changes compared to		
		09 2021	12 2020	10 2020
Imports	2,025.6	0.3%	33.5%	26.5%
Exports	1,350.8	1.3%	41.2%	32.2%
PUBLIC FINANCE	in KM million	09 2021	12 2020	10 2020
Net indirect taxes	622.8	-4.1%	22.6%	13.7%
VAT	398.0	-2.2%	14.6%	10.7%
Excise duties	132.1	-6.8%	43.1%	21.0%
Customs fees	31.3	2.6%	23.7%	25.7%

**T02: Buying and Selling of KM**

- KM thousand -

Year	Month	Selling	Buying	Balance	Cumulative Balance
1	2	3	4	5(3-4)	6
2010		5,273,777	5,014,550	259,227	5,527,351
2011		5,088,041	5,162,710	-74,669	5,452,682
2012		5,511,162	5,491,846	19,316	5,471,998
2013		4,588,615	3,918,598	670,017	6,142,015
2014		5,065,358	4,379,047	686,312	6,828,327
2015		5,470,552	4,699,060	771,492	7,599,818
2016		7,485,849	6,622,039	863,811	8,463,629
2017		8,476,378	7,421,186	1,055,192	9,518,821
2018		10,792,432	9,780,514	1,011,918	10,530,740
2019		11,385,556	10,533,525	852,031	11,382,771
2020		11,344,462	10,184,558	1,159,904	12,542,676
2020	10	967,306	928,807	38,499	11,852,214
	11	1,108,933	759,972	348,961	12,201,175
	12	1,257,930	916,430	341,501	12,542,676
2021	01	738,539	824,696	-86,157	12,456,519
	02	798,017	812,156	-14,140	12,442,379
	03	1,179,942	1,221,038	-41,096	12,401,283
	04	1,981,660	1,565,602	416,058	12,817,341
	05	512,503	491,079	21,423	12,838,765
	06	650,006	520,484	129,523	12,968,287
	07	527,398	179,125	348,272	13,316,560
	08	807,920	274,613	533,308	13,849,867
	09	556,607	595,809	-39,202	13,810,665
	10	880,230	203,631	676,599	14,487,264



## T03: Foreign Reserves of CBBH

- end of period, KM million -

Gross Foreign Reserves											
Year	Month	Gold	Holdings of SDR	Foreign Currency in CBBH Vault	Deposits with Nonresident Banks	Other	Investment in Securities		Net Foreign Reserves	Monetary Liabilities	Net Foreign Assets of CBBH
1	2	3	4	5	6	7	8	9=3+...+8	10	11	12=10-11
2010	12	66.9	0.0	102.2	3,003.5	0.0	3,285.1	6,457.7	6,456.3	5,969.6	486.8
2011	12	151.3	1.1	93.6	4,385.6	0.0	1,792.0	6,423.6	6,422.5	5,915.1	507.4
2012	12	159.0	4.5	133.2	2,334.5	0.0	3,877.4	6,508.6	6,507.4	5,987.0	520.4
2013	12	164.1	2.7	91.6	2,217.6	0.0	4,592.3	7,068.3	7,067.3	6,659.2	408.1
2014	12	182.7	5.2	71.8	2,181.7	0.0	5,384.1	7,825.6	7,824.5	7,293.1	531.4
2015	12	182.3	3.8	128.5	1,003.6	0.0	7,288.1	8,606.3	8,605.0	8,064.6	540.4
2016	12	205.1	2.6	194.8	2,970.4	0.0	6,158.2	9,531.1	9,529.0	8,926.3	602.6
2017	12	203.9	1.5	236.4	2,698.6	0.0	7,416.1	10,556.6	10,555.0	9,977.1	577.8
2018	12	210.0	2.2	274.1	2,911.4	0.0	8,225.4	11,623.2	11,621.4	10,983.3	638.1
2019	12	254.1	0.2	322.6	3,102.8	0.0	8,917.4	12,597.1	12,595.4	11,824.2	771.2
2020	12	291.6	0.9	142.2	3,832.1	0.0	9,601.3	13,868.0	13,866.3	12,970.6	895.7
2020	10	302.7	3.5	137.8	3,745.0	0.0	9,220.5	13,409.5	13,407.9	12,484.2	923.7
	11	279.7	0.9	137.8	3,575.6	0.0	9,525.8	13,519.7	13,517.8	12,630.4	887.4
	12	291.6	0.9	142.2	3,832.1	0.0	9,601.3	13,868.0	13,866.3	12,970.6	895.7
2021	01	285.6	3.4	143.7	3,534.3	0.0	9,795.2	13,762.3	13,760.6	12,886.0	874.5
	02	269.6	0.8	143.5	3,104.1	0.0	10,154.9	13,673.0	13,671.2	12,875.3	795.9
	03	273.3	0.9	143.1	3,162.9	0.0	10,058.9	13,639.0	13,636.9	12,825.4	811.5
	04	276.3	3.6	143.1	3,087.2	0.0	10,523.4	14,033.6	14,031.7	13,242.6	789.1
	05	292.8	1.2	436.4	2,752.6	0.0	10,575.9	14,059.0	14,057.2	13,260.1	797.1
	06	280.3	4.2	436.4	2,925.2	0.0	10,534.5	14,180.6	14,178.7	13,390.5	788.2
	07	286.9	6.8	437.7	3,611.3	0.0	10,245.0	14,587.6	14,585.6	13,739.3	846.3
	08	288.4	4.3	442.5	3,768.3	0.0	10,995.3	15,498.7	15,496.9	14,672.6	824.3
	09	284.8	4.4	443.6	3,617.1	0.0	11,065.2	15,415.1	15,412.9	14,627.9	785.0
	10	289.5	4.4	443.5	4,016.9	0.0	11,293.1	16,047.5	16,045.7	15,302.2	743.5

## Notes:

Monetary data have been updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000) from January 2006.

Gross foreign reserves consist of balance sheet positions of short-term foreign assets of the CBBH (gold, CBBH SDR holdings, foreign exchange in the CBBH vault, transferable deposits in foreign currency with non-resident banks and other) and investment in securities according to the CBBH Investment Committee Decision from July 2006. Net foreign reserves represent a difference between gross foreign reserves and liabilities to non-residents. Monetary liabilities of the CBBH include money outside monetary authorities and deposits of residents with monetary authorities. Net foreign assets of CBBH represent a difference between net foreign exchange reserves and monetary liabilities of the CBBH.

## T04: Monetary Aggregates

- end of period, KM million -

Year	Month	Cash outside Monetary Authorities	Bank Deposits with Monetary Authorities	Transf. Dep. of other Domestic Sectors with Monetary Authorities	Cash outside Banks	Transf. Deposits in Domestic Currency	Other Deposits in Domestic Currency	Transf. Deposits in Foreign Currency	Other Deposits in Foreign Currency	Reserve Money	M1	QM	M2
1	2	3	4	5	6	7	8	9	10	11=3+4+5	12=6+7	13=8+9+10	14=12+13
2010	12	2,497.5	3,393.5	8.7	2,210.8	3,689.2	1,991.0	1,209.8	4,526.4	5,899.7	5,900.0	7,727.2	13,627.1
2011	12	2,645.1	3,192.8	11.1	2,366.4	3,819.0	2,285.7	1,100.1	4,846.1	5,848.9	6,185.5	8,231.9	14,417.4
2012	12	2,747.5	3,040.6	13.5	2,414.3	3,728.4	2,672.7	1,052.9	5,041.4	5,801.7	6,142.7	8,767.0	14,909.7
2013	12	2,909.9	3,475.3	15.9	2,542.3	4,153.3	3,006.3	1,189.3	5,202.4	6,401.0	6,695.6	9,398.0	16,093.6
2014	12	3,210.5	3,751.1	38.3	2,814.0	4,496.4	3,377.3	1,301.2	5,280.0	6,999.9	7,310.4	9,958.5	17,268.9
2015	12	3,499.5	4,063.5	51.7	3,055.3	5,125.6	3,562.6	1,360.4	5,543.3	7,614.7	8,180.9	10,466.3	18,647.2
2016	12	4,066.8	4,269.1	52.0	3,401.2	5,899.8	3,883.0	1,535.6	5,478.0	8,387.9	9,301.0	10,896.6	20,197.6
2017	12	4,319.4	5,033.1	76.1	3,648.1	6,924.4	4,091.6	1,816.2	5,636.1	9,428.5	10,572.5	11,543.8	22,116.3
2018	12	4,750.6	5,523.3	125.5	3,978.6	8,166.4	4,302.2	1,961.4	5,782.4	10,399.4	12,145.1	12,046.0	24,191.1
2019	12	5,199.9	5,743.6	176.6	4,330.1	8,921.1	2,998.0	2,490.3	7,593.2	11,120.2	13,251.2	13,081.5	26,332.7
2020	12	6,172.5	5,901.1	231.8	5,043.4	10,011.8	3,034.7	2,902.5	7,256.6	12,305.4	15,055.2	13,193.8	28,249.0
2020	10	6,045.1	5,335.2	230.0	4,922.3	9,638.0	2,986.4	2,813.4	7,265.8	11,610.2	14,560.3	13,065.6	27,625.9
	11	6,102.9	5,612.5	229.9	4,913.3	9,769.2	3,012.5	2,920.3	7,174.8	11,945.3	14,682.5	13,107.6	27,790.1
	12	6,172.5	5,901.1	231.8	5,043.4	10,011.8	3,034.7	2,902.5	7,256.6	12,305.4	15,055.2	13,193.8	28,249.0
2021	01	6,166.4	5,855.2	243.0	5,027.9	10,162.3	3,016.7	2,940.5	7,266.6	12,264.6	15,190.2	13,223.8	28,414.0
	02	6,188.9	5,797.1	242.3	5,065.2	10,283.6	3,029.3	2,999.6	7,273.9	12,228.2	15,348.7	13,302.8	28,651.6
	03	6,222.3	5,654.8	244.7	5,053.8	10,367.4	3,035.0	3,033.2	7,336.5	12,121.7	15,421.2	13,404.7	28,825.9
	04	6,304.6	5,977.1	258.6	5,152.0	10,466.2	3,029.3	3,050.1	7,377.0	12,540.2	15,618.1	13,456.4	29,074.5
	05	6,406.0	5,859.1	258.8	5,191.6	10,732.5	3,011.7	3,064.8	7,340.6	12,523.9	15,924.1	13,417.1	29,341.2
	06	6,441.3	5,941.7	261.3	5,211.3	10,931.2	3,111.9	3,043.9	7,326.3	12,644.3	16,142.5	13,482.1	29,624.6
	07	6,645.1	6,081.7	275.0	5,432.9	11,149.8	3,072.3	3,103.5	7,323.8	13,001.7	16,582.8	13,499.6	30,082.4
	08	6,796.3	6,416.7	291.5	5,460.7	11,639.1	3,086.0	3,168.3	7,288.9	13,504.5	17,099.8	13,543.2	30,643.0
	09	6,814.9	6,346.9	292.5	5,436.2	11,658.5	3,107.5	3,119.6	7,326.9	13,454.2	17,094.7	13,554.0	30,648.7
	10	6,843.3	6,733.8	302.7	5,469.8	11,886.1	3,084.4	3,196.3	7,368.5	13,879.9	17,356.0	13,649.3	31,005.3

## Notes:

Since January 2019, the currency structure of financial instruments (loans, deposits, securities) presented originally in KM and indexed in foreign currency has been reclassified from local currency positions to foreign currency positions in monetary statistics reports.

Monetary data have been updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000) from January 2006.

The currency outside monetary authorities is taken from the CBBH Balance Sheet and it consists of cash outside the central bank (monetary authorities). Deposits of commercial banks are commercial banks' funds in accounts at the CBBH. Transferable deposits of other domestic sectors with monetary authorities are deposits of other domestic sectors (except central government deposits). The central government consists of BH Institutions, Entity governments, Entity Social Security Funds and those of Brčko District. Social security funds on Entity level (from Federation of BH: Pension Fund, Health Care Fund of FBH, Employment Fund of FBH, and from Republika Srpska: Pension and Disability Insurance Fund of RS, Health Care Fund of RS, Employment Fund of RS and Fund for Child Protection of RS) are classified on the central government level.

Cash outside banks is taken over from the CBBH Balance Sheet (Table 6) and represents cash in circulation outside the central bank (monetary authorities) and cash outside commercial banks. Transferable deposits in the domestic currency are taken from the Monetary Survey (Table 5). They consist of deposits of non-central government (cantons and municipalities), deposits of public and private companies, other financial institutions and deposits of other domestic sectors (households, non-profit institutions and other unclassified sectors). Other deposits in the domestic currency, transferable and other deposits in foreign currency are taken over from the Monetary Survey (Table 5). They consist of deposits of non-central government (cantons and municipalities), deposits of public and private companies, other financial institutions and deposits of other domestic sectors (households, non-profit institutions and other unclassified sectors).

Reserve money (primary money or monetary base) is entirely taken from the CBBH Balance Sheet (Table 6). It consists of cash outside monetary authorities, deposits of commercial banks and deposits of other domestic sectors (except for deposits of the central government) with monetary authorities. According to national definition, money supply comprises all transferable and other deposits of domestic nonbank and nongovernment sectors, as well deposits of local government in domestic and foreign currency. Deposits of entity Social Security Funds are included into the central government on Entity level and by that they are excluded from money supply or monetary aggregates. Monetary aggregate M1 comprises cash outside banks and transferable deposits in domestic currency of all domestic sectors (except for deposits of the central government). Monetary aggregate QM is defined in the same way as the corresponding item in the Monetary Survey (Table 5). It consists of other deposits in domestic currency, transferable and other deposits in a foreign currency of all domestic sectors (except for deposits of the central government). Money supply M2 comprises monetary aggregates, M1 and QM.

## T05: Monetary Survey

- end of period, KM million -

ASSETS												
Foreign Assets (Net)					Claims on Domestic Sectors							Total
Year	Month	Foreign Assets	Foreign Liabilities		Claims on Central Government (Net)	Claims on Cantons and Municipalities	Claims on Public Non-financial Enterprises	Claims on Private Non-financial Enterprises	Claims on Other Financial Institutions	Claims on Other Domestic Sectors		
1	2	3	4	5 = 3+4	6	7	8	9	10	11	12 = 6+...+11	13 = 5+12
2010	12	9,300.8	-4,397.0	4,903.8	-996.9	270.8	351.3	6,965.5	80.2	6,424.3	13,095.3	17,999.1
2011	12	9,175.9	-3,779.7	5,396.2	-440.3	323.1	360.2	7,166.9	94.0	6,770.1	14,274.0	19,670.2
2012	12	9,044.2	-3,559.7	5,484.4	-182.6	386.3	390.9	7,473.1	73.7	6,874.4	15,015.8	20,500.2
2013	12	9,733.5	-3,330.9	6,402.6	-19.1	422.5	451.6	7,556.4	67.4	7,133.6	15,612.5	22,015.1
2014	12	10,479.7	-2,961.1	7,518.6	71.0	509.1	443.6	7,452.0	61.3	7,502.5	16,039.4	23,557.9
2015	12	11,107.9	-2,614.6	8,493.3	160.1	537.2	400.0	7,452.6	74.6	7,875.3	16,499.8	24,993.1
2016	12	12,199.0	-2,476.4	9,722.6	101.8	517.8	375.6	7,743.9	67.2	8,155.8	16,962.0	26,684.6
2017	12	13,372.4	-2,589.5	10,782.9	-148.7	511.5	406.2	8,354.5	96.5	8,689.3	17,909.4	28,692.2
2018	12	15,505.5	-3,041.1	12,464.4	-464.7	496.0	428.0	8,654.6	136.8	9,306.3	18,556.9	31,021.4
2019	12	17,069.9	-3,120.0	13,949.9	-679.3	506.7	509.3	9,070.9	152.2	10,024.9	19,584.7	33,534.6
2020	12	18,340.2	-2,326.3	16,013.9	-236.3	538.1	540.8	8,618.1	155.0	9,937.9	19,553.6	35,567.5
2020	10	17,756.5	-2,258.2	15,498.3	-373.5	538.3	531.3	8,651.7	151.9	9,980.4	19,480.0	34,978.3
	11	17,965.6	-2,251.2	15,714.4	-413.9	542.2	534.1	8,651.8	143.2	9,973.4	19,430.8	35,145.2
	12	18,340.2	-2,326.3	16,013.9	-236.3	538.1	540.8	8,618.1	155.0	9,937.9	19,553.6	35,567.5
2021	01	18,315.1	-2,210.9	16,104.2	9.9	533.1	532.2	8,540.1	146.2	9,915.1	19,676.7	35,780.9
	02	18,367.4	-2,171.9	16,195.5	6.2	529.4	532.7	8,618.9	139.7	9,937.6	19,764.5	35,959.9
	03	18,432.5	-2,095.2	16,337.3	-16.1	513.4	518.9	8,684.9	144.7	10,009.3	19,855.0	36,192.3
	04	18,915.7	-2,076.5	16,839.2	-352.0	515.9	516.9	8,739.0	133.9	10,069.5	19,623.1	36,462.3
	05	19,101.3	-2,066.3	17,035.0	-294.9	512.1	509.9	8,750.7	130.7	10,146.3	19,755.0	36,790.0
	06	19,149.5	-1,980.9	17,168.6	-261.7	509.0	510.3	8,837.3	133.7	10,245.0	19,973.6	37,142.2
	07	19,665.2	-1,932.9	17,732.2	-276.7	519.2	499.9	8,782.4	161.7	10,305.5	19,992.0	37,724.2
	08	20,603.3	-1,889.9	18,713.4	-748.6	509.4	520.2	8,760.4	156.8	10,346.2	19,544.4	38,257.8
	09	20,441.8	-1,889.3	18,552.5	-745.2	562.2	527.6	8,791.2	153.3	10,394.3	19,683.4	38,235.9
	10	20,870.0	-1,877.9	18,992.2	-813.3	557.0	514.6	8,793.5	154.9	10,449.4	19,656.1	38,648.2

**Notes:**

Since January 2019, the currency structure of financial instruments (loans, deposits, securities) presented originally in KM and indexed in foreign currency has been reclassified from local currency positions to foreign currency positions in monetary statistics reports and in accordance with the recommendations of the IMF Manual and Guidelines for the 2016 compilation of monetary and financial statistics.

Monetary data updated according to the MMF methodology (Monetary and Financial Statistics Manual, 2000), from January 2006.

The Monetary Survey presents the consolidated data from the Balance Sheet of CBBH - monetary authorities (Table 6) and the Consolidated Balance Sheet of Commercial Banks of Bosnia and Herzegovina (Table 7). Foreign assets (net) represent the difference between total foreign assets of the CBBH - monetary authorities and commercial banks of BH and total foreign liabilities of the CBBH - monetary authorities and commercial banks of BH. Domestic loans represent commercial banks' claims on all domestic sectors, but it should be noted that claims on central government are presented in net amounts, i.e. they are reduced by the deposits of central government with the CBBH and with BH commercial banks. The central government consists of BH Institutions, Entity governments, Entity Social Security Funds and those of Brčko District. According to new methodology, Social Security Funds are classified on the central government level as Entities' off-budget funds, which has a direct impact on the data about net claims on the central government in Monetary Survey.

## T05: Monetary Survey

- end of period, KM million -

LIABILITIES														
Money Supply (M2)														
Money (M1)					Quasi Money (QM)									
Year	Month	Currency outside Banks	Transferable Deposits in Domestic Currency		Transferable Deposits in Foreign Currency	Other Deposits in Domestic Currency	Other Deposits in Foreign Currency			Securities	Loans	Shares and Other Equity	Other Items (Net)	Total
1	2	3	4	5=3+4	6	7	8	9=6+7+8	10=5+9	11	12	13	14	15=10+...+14
2010	12	2,210.8	3,689.2	5,900.0	1,210.6	1,991.0	4,526.4	7,727.9	13,627.9	9.1	595.1	3,055.8	721.9	18,009.8
2011	12	2,366.4	3,819.0	6,185.5	1,100.1	2,285.7	4,846.9	8,232.7	14,418.1	0.0	675.3	3,606.4	981.3	19,681.1
2012	12	2,414.3	3,728.4	6,142.7	1,053.0	2,672.7	5,042.2	8,767.8	14,910.5	0.0	712.4	3,780.4	1,107.8	20,511.0
2013	12	2,542.3	4,153.3	6,695.6	1,189.3	3,006.3	5,203.1	9,398.7	16,094.3	0.0	707.9	3,828.8	1,394.7	22,025.7
2014	12	2,814.0	4,496.4	7,310.4	1,301.2	3,377.3	5,280.0	9,958.5	17,268.9	0.0	681.0	3,993.5	1,614.5	23,557.9
2015	12	3,055.3	5,125.6	8,180.9	1,360.4	3,562.6	5,543.3	10,466.3	18,647.2	8.0	599.2	4,148.0	1,590.7	24,993.1
2016	12	3,401.2	5,899.8	9,301.0	1,535.6	3,883.0	5,478.0	10,896.6	20,197.6	8.0	510.0	4,440.4	1,528.6	26,684.6
2017	12	3,648.1	6,924.4	10,572.5	1,816.2	4,091.6	5,636.1	11,543.8	22,116.3	8.0	460.0	4,659.5	1,448.4	28,692.2
2018	12	3,978.6	8,166.4	12,145.1	1,961.4	4,302.2	5,782.4	12,046.0	24,191.1	8.0	467.5	4,848.9	1,505.9	31,021.4
2019	12	4,330.1	8,921.1	13,251.2	2,490.3	2,998.0	7,593.2	13,081.5	26,332.7	8.0	532.4	5,224.6	1,436.9	33,534.6
2020	12	5,043.4	10,011.8	15,055.2	2,902.5	3,034.7	7,256.6	13,193.8	28,249.0	0.0	606.7	5,306.9	1,404.9	35,567.5
2020	10	4,922.3	9,638.0	14,560.3	2,813.4	2,986.4	7,265.8	13,065.6	27,625.9	4.9	609.9	5,314.0	1,423.6	34,978.3
	11	4,913.3	9,769.2	14,682.5	2,920.3	3,012.5	7,174.8	13,107.6	27,790.1	0.0	604.6	5,279.2	1,471.3	35,145.2
	12	5,043.4	10,011.8	15,055.2	2,902.5	3,034.7	7,256.6	13,193.8	28,249.0	0.0	606.7	5,306.9	1,404.9	35,567.5
2021	01	5,027.9	10,162.3	15,190.2	2,940.5	3,016.7	7,266.6	13,223.8	28,414.0	0.0	612.9	5,306.6	1,447.4	35,780.9
	02	5,065.2	10,283.6	15,348.7	2,999.6	3,029.3	7,273.9	13,302.8	28,651.6	0.0	621.3	5,260.2	1,426.9	35,959.9
	03	5,053.8	10,367.4	15,421.2	3,033.2	3,035.0	7,336.5	13,404.7	28,825.9	0.0	617.0	5,323.3	1,426.1	36,192.3
	04	5,152.0	10,466.2	15,618.1	3,050.1	3,029.3	7,377.0	13,456.4	29,074.5	0.0	618.4	5,341.1	1,428.3	36,462.3
	05	5,191.6	10,732.5	15,924.1	3,064.8	3,011.7	7,340.6	13,417.1	29,341.2	0.0	613.9	5,398.1	1,436.7	36,790.0
	06	5,211.3	10,931.2	16,142.5	3,043.9	3,111.9	7,326.3	13,482.1	29,624.6	0.0	615.0	5,421.4	1,481.3	37,142.2
	07	5,432.9	11,149.8	16,582.8	3,103.5	3,072.3	7,323.8	13,499.6	30,082.4	0.0	626.0	5,527.9	1,487.9	37,724.2
	08	5,460.7	11,639.1	17,099.8	3,168.3	3,086.0	7,288.9	13,543.2	30,643.0	0.0	619.9	5,547.9	1,447.0	38,257.8
	09	5,436.2	11,658.5	17,094.7	3,119.6	3,107.5	7,326.9	13,554.0	30,648.7	0.0	618.5	5,558.6	1,410.1	38,235.9
	10	5,469.8	11,886.1	17,356.0	3,196.3	3,084.4	7,368.5	13,649.3	31,005.3	0.0	632.0	5,576.9	1,434.0	38,648.2

**Notes:**

Since January 2019, the currency structure of financial instruments (loans, deposits, securities) presented originally in KM and indexed in foreign currency has been reclassified from local currency positions to foreign currency positions in monetary statistics reports and in accordance with the recommendations of the IMF Manual and Guidelines for the 2016 compilation of monetary and financial statistics.

Monetary data have been updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000) from January 2006.

Money M1 comprises currency outside banks, transferable deposits in the domestic currency of all domestic sectors (except for deposits of central government). Quasi money QM comprises other deposits in the domestic currency, transferable and other deposits in foreign currency of all domestic sectors (except for deposits of the central government). Money supply M2 comprises monetary aggregates, money M1 and quasi money QM. Other liabilities include securities, loans, shares and other equity and other items (net). According to a new methodology, loans are presented as separate financial instruments on the side of liabilities (with which the calculated interest is added), and also shares and other equity. Other items (net) are unallocated items of liabilities reduced by the unallocated items of assets. Other items (net) also comprise restricted deposits, counter-items of funds and government lending funds.

## T06: Balance Sheet of CBBH

- end of period, KM million -

ASSETS								LIABILITIES					
Reserve Money													
Year	Month	Foreign Assets	Claims on Domestic Sectors	Total	Cash outside Monetary Authorities	Deposits of Commercial Banks with Monetary Authorities	Deposits of Other Domestic Sectors with Monetary Authorities	Total	Foreign Liabilities	Deposits of Central Government	Shares and Other Equity	Other Items (Net)	Total
1	2	3	4	5=3+4	6	7	8	9=6+7+8	10	11	12	13	14=9+...+13
2010	12	6,485.5	1.8	6,487.3	2,497.5	3,393.5	8.7	5,899.7	1.4	69.8	533.9	-17.5	6,487.3
2011	12	6,451.4	1.6	6,453.0	2,645.1	3,192.8	11.1	5,848.9	1.1	66.2	547.6	-10.8	6,453.0
2012	12	6,536.4	1.6	6,538.0	2,747.5	3,040.6	13.5	5,801.7	1.2	185.3	575.7	-25.9	6,538.0
2013	12	7,096.2	1.7	7,097.8	2,909.9	3,475.3	15.9	6,401.0	1.0	258.2	466.3	-28.7	7,097.8
2014	12	7,853.4	1.6	7,855.1	3,210.5	3,751.1	38.3	6,999.9	1.1	293.2	585.0	-24.2	7,855.1
2015	12	8,634.1	1.5	8,635.7	3,499.5	4,063.5	51.7	7,614.7	1.3	449.9	593.7	-24.0	8,635.7
2016	12	9,559.0	1.5	9,560.4	4,066.8	4,269.1	52.0	8,387.9	2.2	538.4	667.4	-35.5	9,560.4
2017	12	10,584.4	2.2	10,586.6	4,319.4	5,033.1	76.1	9,428.5	1.6	548.6	652.6	-44.8	10,586.6
2018	12	11,651.0	2.1	11,653.1	4,750.6	5,523.3	125.5	10,399.4	1.8	583.9	719.8	-51.8	11,653.1
2019	12	12,624.9	2.2	12,627.1	5,199.9	5,743.6	176.6	11,120.2	1.7	704.0	856.5	-55.4	12,627.1
2020	12	13,895.8	2.0	13,897.9	6,172.5	5,901.1	231.8	12,305.4	1.7	665.2	982.3	-56.8	13,897.9
2020	10	13,437.4	1.5	13,438.9	6,045.1	5,335.2	230.0	11,610.2	1.7	874.0	1,010.5	-57.5	13,438.9
	11	13,547.5	1.6	13,549.1	6,102.9	5,612.5	229.9	11,945.3	1.9	685.1	974.2	-57.4	13,549.1
	12	13,895.8	2.0	13,897.9	6,172.5	5,901.1	231.8	12,305.4	1.7	665.2	982.3	-56.8	13,897.9
2021	01	13,790.1	1.4	13,791.5	6,166.4	5,855.2	243.0	12,264.6	1.7	621.4	961.1	-57.4	13,791.5
	02	13,700.8	1.9	13,702.6	6,188.9	5,797.1	242.3	12,228.2	1.7	647.1	882.4	-56.7	13,702.6
	03	13,666.8	2.4	13,669.2	6,222.3	5,654.8	244.7	12,121.7	2.2	703.6	898.1	-56.4	13,669.2
	04	14,061.4	1.6	14,063.1	6,304.6	5,977.1	258.6	12,540.2	1.9	702.4	875.8	-57.4	14,063.1
	05	14,086.8	2.0	14,088.7	6,406.0	5,859.1	258.8	12,523.9	1.8	736.2	887.0	-60.1	14,088.7
	06	14,208.4	2.4	14,210.8	6,441.3	5,941.7	261.3	12,644.3	1.9	746.1	880.2	-61.8	14,210.8
	07	14,615.4	1.8	14,617.2	6,645.1	6,081.7	275.0	13,001.7	2.0	737.5	937.6	-61.7	14,617.2
	08	15,526.6	2.1	15,528.7	6,796.3	6,416.7	291.5	13,504.5	1.8	1,168.1	914.8	-60.5	15,528.7
	09	15,442.9	2.4	15,445.3	6,814.9	6,346.9	292.5	13,454.2	2.2	1,173.7	875.1	-59.9	15,445.3
	10	16,075.3	1.7	16,077.0	6,843.3	6,733.8	302.7	13,879.9	1.8	1,422.3	832.9	-59.9	16,077.0

**Note:**

Monetary data updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000), from January 2006.

The CBBH (monetary authorities) foreign assets comprise gold, foreign currency in the CBBH vault, foreign currency deposits with foreign banks, SDR holdings, foreign securities and other. Claims on domestic sectors consist of claims on employees of the CBBH for the extended long-term loans and claims on commercial banks on the basis of settlement accounts.

Reserve money (primary money or monetary base) is comprised of cash outside monetary authorities, deposits of commercial banks and deposits of other domestic sectors (except for the central government) with monetary authorities. Cash outside banks represents cash in circulation outside the Central Bank (monetary authorities) and cash outside commercial banks.

The CBBH foreign liabilities are comprised of short-term liabilities towards non-residents, deposits of non-residents and other short-term liabilities towards non-residents and liabilities towards the IMF (Accounts 1 and 2).

Deposits of central government with the CBBH are transferable and other deposits of BH Institutions, Entity Governments, Entity Social Security Funds and those of Brčko District in the local currency. Shares and other equity comprise the equity, current year result, general and special reserves and adjustment/revaluation. Other items (net) are unallocated items of liabilities reduced by the unallocated items of assets.

## T07: Consolidated Balance Sheet of Commercial Banks in BH

- end of period, KM million -

ASSETS									
Year	Month	Reserves	Foreign Assets	Claims on General Government	Claims on Public Non-financial Enterprises	Claims on Private Non-financial Enterprises	Claims on Other Financial Institutions	Claims on Other Domestic Sectors	Total
1	2	3	4	5	6	7	8	9	10 = 3+...+9
2010	12	3,679.8	2,814.2	465.4	351.3	6,965.5	80.2	6,423.0	20,779.3
2011	12	3,469.7	2,724.5	904.7	360.2	7,166.9	94.0	6,768.9	21,488.9
2012	12	3,370.4	2,507.8	1,236.2	390.9	7,473.1	73.7	6,873.3	21,925.4
2013	12	3,843.7	2,637.3	1,379.4	451.6	7,556.4	67.4	7,131.8	23,067.7
2014	12	4,115.0	2,626.3	1,854.5	443.6	7,452.0	61.3	7,501.7	24,054.3
2015	12	4,511.7	2,473.8	2,161.1	400.0	7,452.6	74.6	7,874.7	24,948.5
2016	12	4,936.6	2,640.0	2,179.1	375.6	7,743.9	67.2	8,155.4	26,097.7
2017	12	5,711.7	2,787.9	2,197.0	406.2	8,354.5	96.5	8,688.8	28,242.7
2018	12	6,296.9	3,854.5	2,280.9	428.0	8,654.6	136.8	9,305.9	30,957.6
2019	12	6,627.0	4,445.0	2,551.9	509.3	9,070.9	152.2	10,024.5	33,380.9
2020	12	7,099.6	4,444.3	3,015.4	540.8	8,618.1	155.0	9,937.6	33,810.8
2020	10	6,472.3	4,319.1	3,090.6	531.3	8,651.7	151.9	9,980.3	33,197.2
	11	6,811.0	4,418.1	3,089.1	534.1	8,651.8	143.2	9,973.2	33,620.4
	12	7,099.6	4,444.3	3,015.4	540.8	8,618.1	155.0	9,937.6	33,810.8
2021	01	7,007.4	4,525.0	3,050.1	532.2	8,540.1	146.2	9,914.9	33,716.0
	02	6,934.3	4,666.6	3,070.5	532.7	8,618.9	139.7	9,937.4	33,900.0
	03	6,831.8	4,765.6	3,106.1	518.9	8,684.9	144.7	10,008.9	34,060.9
	04	7,138.7	4,854.3	3,303.2	516.9	8,739.0	133.9	10,069.4	34,755.3
	05	7,085.7	5,014.6	3,234.1	509.9	8,750.7	130.7	10,146.1	34,871.8
	06	7,181.1	4,942.4	3,295.2	510.3	8,837.3	133.7	10,244.7	35,144.7
	07	7,297.2	5,049.7	3,287.8	499.9	8,782.4	161.7	10,305.4	35,384.1
	08	7,756.9	5,076.7	3,209.3	520.2	8,760.4	156.8	10,345.9	35,826.3
	09	7,729.2	4,998.8	3,252.0	527.6	8,791.2	153.3	10,393.9	35,846.2
	10	8,110.8	4,794.7	3,211.2	514.6	8,793.5	154.9	10,449.2	36,029.0

**Notes:**

Since January 2019, the currency structure of financial instruments (loans, deposits, securities) presented originally in KM and indexed in foreign currency has been reclassified from local currency positions to foreign currency positions in monetary statistics reports and in accordance with the recommendations of the IMF Manual and Guidelines for the 2016 compilation of monetary and financial statistics.

Monetary data have been updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000) from January 2006.

Consolidated balance sheet of commercial banks includes consolidated balance sheets of commercial banks covered by Main Unit Sarajevo, Main Unit Mostar and Main Bank of Republika Srpska CBBH and it represents consolidation of mutual claims and liabilities among the commercial banks. Banks' reserves consist of cash in the banks' vaults and banks' deposits with the Central Bank of Bosnia and Herzegovina. Foreign assets of commercial banks include: foreign currency in the vaults, transferable and other deposits with non-residents in foreign currency, loans to non-residents, securities of non-residents in foreign currency, and other claims on non-residents.

Claims on general government include claims on all levels of government: the central government (BH Institutions, Entity governments, Entity social security funds and Brčko District) and non-central governments (canton and municipality governments). Claims on other domestic sectors include claims on public non-financial enterprises, private non-financial enterprises, other financial institutions and claims on other domestic sectors (households, non-profit institutions and other unclassified sectors).



## T07: Consolidated Balance Sheets of Commercial Banks in BH

- end of period, KM million -

LIABILITIES												
Year	Month	Central Government Deposits	Transf. Dep. of Other Domestic Sectors in Domestic Currency	Transf. Dep. of Other Domestic Sectors in Foreign Currency	Other Dep. of Other Domestic Sectors in Domestic Currency	Other Dep. of Other Domestic Sectors in Foreign Currency	Securities	Loans	Foreign Liabilities	Shares and Other Equity	Other	Total
1	2	3	4	5	6	7	8	9	10	11	12	13=3+...+12
2010	12	1,121.7	3,680.5	1,209.8	1,991.0	4,526.4	9.1	595.1	4,395.7	2,508.4	741.7	20,779.3
2011	12	955.7	3,807.9	1,100.1	2,285.7	4,846.1	0.0	675.3	3,778.6	3,045.1	994.3	21,488.9
2012	12	847.2	3,714.8	1,052.9	2,672.7	5,041.4	0.0	712.4	3,558.6	3,191.3	1,134.1	21,925.4
2013	12	717.8	4,137.4	1,189.3	3,006.3	5,202.4	0.0	707.9	3,329.9	3,348.9	1,427.8	23,067.7
2014	12	981.3	4,458.2	1,301.2	3,377.3	5,280.0	0.0	681.0	2,960.0	3,408.5	1,606.8	24,054.3
2015	12	1,014.1	5,073.9	1,360.4	3,562.6	5,543.3	8.0	599.2	2,613.3	3,554.3	1,619.5	24,948.5
2016	12	1,021.3	5,847.8	1,535.6	3,883.0	5,478.0	8.0	510.0	2,474.2	3,773.0	1,566.9	26,097.7
2017	12	1,285.6	6,848.3	1,816.2	4,091.6	5,636.1	8.0	460.0	2,587.9	4,006.8	1,502.2	28,242.7
2018	12	1,665.9	8,040.9	1,961.4	4,302.2	5,782.4	8.0	467.5	3,039.2	4,129.1	1,560.9	30,957.6
2019	12	2,020.5	8,744.5	2,490.3	2,998.0	7,593.2	8.0	532.4	3,118.3	4,368.0	1,507.7	33,380.9
2020	12	2,048.4	9,780.0	2,902.5	3,034.7	7,256.6	0.0	606.7	2,324.6	4,324.6	1,532.7	33,810.8
2020	10	2,051.9	9,408.0	2,813.4	2,986.4	7,265.8	4.9	609.9	2,256.6	4,303.5	1,496.9	33,197.2
	11	2,275.6	9,539.3	2,920.3	3,012.5	7,174.8	0.0	604.6	2,249.3	4,305.0	1,539.0	33,620.4
	12	2,048.4	9,780.0	2,902.5	3,034.7	7,256.6	0.0	606.7	2,324.6	4,324.6	1,532.7	33,810.8
2021	01	1,885.7	9,919.3	2,940.5	3,016.7	7,266.6	0.0	612.9	2,209.2	4,345.6	1,519.6	33,716.0
	02	1,887.9	10,041.3	2,999.6	3,029.3	7,273.9	0.0	621.3	2,170.2	4,377.8	1,498.8	33,900.0
	03	1,905.3	10,122.7	3,033.2	3,035.0	7,336.5	0.0	617.0	2,093.1	4,425.2	1,492.9	34,060.9
	04	2,437.0	10,207.6	3,050.1	3,029.3	7,377.0	0.0	618.4	2,074.6	4,465.3	1,496.1	34,755.3
	05	2,280.7	10,473.7	3,064.8	3,011.7	7,340.6	0.0	613.9	2,064.5	4,511.2	1,510.6	34,871.8
	06	2,301.8	10,669.9	3,043.9	3,111.9	7,326.3	0.0	615.0	1,979.0	4,541.2	1,555.8	35,144.7
	07	2,307.8	10,874.8	3,103.5	3,072.3	7,323.8	0.0	626.0	1,930.9	4,590.3	1,554.6	35,384.1
	08	2,280.6	11,347.6	3,168.3	3,086.0	7,288.9	0.0	619.9	1,888.0	4,633.2	1,513.9	35,826.3
	09	2,261.6	11,366.1	3,119.6	3,107.5	7,326.9	0.0	618.5	1,887.1	4,683.5	1,475.5	35,846.2
	10	2,045.4	11,583.4	3,196.3	3,084.4	7,368.5	0.0	632.0	1,876.0	4,744.0	1,498.8	36,029.0

**Notes:**

Since January 2019, the currency structure of financial instruments (loans, deposits, securities) presented originally in KM and indexed in foreign currency has been reclassified from local currency positions to foreign currency positions in monetary statistics reports and in accordance with the recommendations of the IMF Manual and Guidelines for the 2016 compilation of monetary and financial statistics.

Monetary data have been updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000) from January 2006.

Central government deposits include transferable and other deposits in domestic and foreign currency of BH Institutions, Entity governments, Entity social security funds and those of Brčko District. Transferable and other deposits of other domestic sectors in domestic and foreign currency represent banks liabilities towards non-central government (canton and municipality governments), public non-financial enterprises, private non-financial enterprises, other financial institutions and other domestic sectors (households, non-profit institutions and other unclassified sectors). Foreign liabilities of commercial banks include banks liabilities to non-residents based on transferable and other deposits, loans, securities, trade loans and advance payments and other accounts payable. According to a new methodology, loans are presented as a separate financial instrument on the side of liabilities, with which the calculated interest is added.

Shares and other equity include equity, retained earnings, current year result, general and special reserves and adjustment / revaluation. Other items (net) are unallocated items of liabilities reduced by the unallocated items of assets. Restricted deposits are also included in other items (net).

**T08: Total Deposits and Loans of Commercial Banks**

- end of period, KM million -

Year	Month	Deposits			Loans		
		Transferable Deposits	Other Deposits	Total Deposits	Short - term Loans	Long - term Loans	Total Loans
1	2	3	4	5(3+4)	6	7	8(6+7)
2010	12	5,556.9	6,972.4	12,529.3	3,614.8	10,530.3	14,145.1
2011	12	5,518.1	7,474.1	12,992.2	3,972.1	10,929.9	14,901.9
2012	12	5,306.9	8,018.8	13,325.8	4,271.2	11,271.3	15,542.5
2013	12	5,771.9	8,477.3	14,249.2	4,318.6	11,707.7	16,026.4
2014	12	6,292.8	9,082.5	15,375.2	4,170.2	12,303.3	16,473.5
2015	12	7,038.7	9,492.1	16,530.8	4,164.9	12,701.9	16,866.8
2016	12	8,056.6	9,695.5	17,752.1	4,152.6	13,048.5	17,201.1
2017	12	9,558.1	10,111.0	19,669.1	4,261.5	14,160.9	18,422.4
2018	12	11,318.5	10,431.3	21,749.8	4,289.8	15,196.1	19,485.8
2019	12	12,566.6	11,253.8	23,820.4	4,651.2	16,121.5	20,772.8
2020	12	13,851.5	11,130.7	24,982.2	4,295.1	16,052.3	20,347.4
2020	10	13,390.8	11,094.7	24,485.5	4,396.8	16,010.9	20,407.7
	11	13,856.7	11,025.8	24,882.5	4,380.4	16,020.7	20,401.1
	12	13,851.5	11,130.7	24,982.2	4,295.1	16,052.3	20,347.4
2021	01	13,893.3	11,095.5	24,988.8	4,245.5	15,981.2	20,226.7
	02	14,178.1	11,013.8	25,192.0	4,329.4	15,977.7	20,307.1
	03	14,349.3	11,043.4	25,392.7	4,392.7	16,079.9	20,472.6
	04	14,987.6	11,073.4	26,061.0	4,441.1	16,130.4	20,571.5
	05	15,135.9	10,995.6	26,131.5	4,445.6	16,198.6	20,644.2
	06	15,313.3	11,100.5	26,413.8	4,492.4	16,316.1	20,808.5
	07	15,550.4	11,091.9	26,642.3	4,453.5	16,365.7	20,819.2
	08	16,074.9	11,056.5	27,131.4	4,430.0	16,403.4	20,833.4
	09	16,034.9	11,091.7	27,126.6	4,469.2	16,498.1	20,967.2
	10	16,138.5	11,109.7	27,248.1	4,468.8	16,532.6	21,001.4

**Notes:**

Monetary data have been updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000) from January 2006.

Total deposits represent liabilities of commercial banks of BH towards all domestic institutional sectors in domestic and foreign currency. Total loans represent claims of commercial banks of BH on all institutional sectors, in domestic and foreign currency.

**T09: Structure of Deposits and Loans of Commercial Banks by Currency**

- end of period, KM million -

DEPOSITS						LOANS			
Year	Month	KM	EUR	Other Foreign Currency	Total in KM	KM	EUR	Other Foreign Currency	Total in KM
1	2	3	4	5	6 = 3+4+5	7	8	9	10 = 7+8+9
2010	12	6,471.3	5,518.4	539.6	12,529.3	13,499.9	258.9	386.3	14,145.1
2011	12	6,949.7	5,448.8	593.7	12,992.2	14,582.9	289.1	29.9	14,901.9
2012	12	7,141.4	5,579.0	605.3	13,325.8	15,290.0	227.4	25.1	15,542.5
2013	12	7,762.2	5,898.0	589.0	14,249.2	15,770.1	246.0	10.4	16,026.4
2014	12	8,696.0	6,062.5	616.8	15,375.2	16,246.1	218.6	8.7	16,473.5
2015	12	9,513.6	6,347.0	670.2	16,530.8	16,642.8	217.5	6.5	16,866.8
2016	12	10,607.6	6,458.1	686.4	17,752.1	16,990.4	205.6	5.1	17,201.1
2017	12	12,022.8	6,949.5	696.7	19,669.1	18,285.4	132.6	4.4	18,422.4
2018	12	13,807.3	7,222.2	720.3	21,749.8	19,386.2	98.2	1.4	19,485.8
2019	12	13,306.9	9,529.5	984.0	23,820.4	9,910.7	10,833.1	29.0	20,772.8
2020	12	14,374.7	9,776.7	830.8	24,982.2	9,855.4	10,471.5	20.5	20,347.4
2020	10	13,894.0	9,767.4	824.1	24,485.5	9,892.9	10,492.1	22.7	20,407.7
	11	14,225.1	9,829.2	828.3	24,882.5	9,925.0	10,454.6	21.5	20,401.1
	12	14,374.7	9,776.7	830.8	24,982.2	9,855.4	10,471.5	20.5	20,347.4
2021	01	14,343.8	9,811.7	833.3	24,988.8	9,802.1	10,404.3	20.4	20,226.7
	02	14,451.0	9,912.1	828.9	25,192.0	9,935.9	10,353.6	17.5	20,307.1
	03	14,570.2	9,978.4	844.0	25,392.7	10,128.6	10,327.8	16.1	20,472.6
	04	15,106.3	10,114.9	839.8	26,061.0	10,257.1	10,298.1	16.3	20,571.5
	05	15,229.9	10,032.7	868.9	26,131.5	10,370.4	10,260.1	13.7	20,644.2
	06	15,452.7	10,096.6	864.5	26,413.8	10,589.8	10,205.8	12.9	20,808.5
	07	15,609.1	10,159.6	873.6	26,642.3	10,605.6	10,200.6	13.0	20,819.2
	08	16,092.4	10,156.7	882.3	27,131.4	10,651.1	10,170.4	12.0	20,833.4
	09	16,114.8	10,156.9	854.9	27,126.6	10,847.9	10,108.1	11.2	20,967.2
	10	16,129.6	10,240.6	877.9	27,248.1	10,967.4	10,024.3	9.7	21,001.4

**Notes:**

Since January 2019, the currency structure of financial instruments (loans, deposits, securities) presented originally in KM and indexed in foreign currency has been reclassified from local currency positions to foreign currency positions in monetary statistics reports.

Monetary data have been updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000) from January 2006.

By order of FBA in March 2010, loans to households with currency clause with one bank were reclassified, from loans in EUR to loans in KM.

**T10: Structure of Transferable Deposits with Commercial Banks by Sector**

- end of period, KM million -

DEPOSITS OF DOMESTIC INSTITUTIONAL SECTORS													
Year	Month	Deposits of BH Institutions	Entity Governments' Deposits	Deposits of Cantonal Governments	Deposits of Municipal Governments	Deposits of Social Security Funds	Deposits of Other Financial Institutions	Deposits of Nonfinancial Public Enterprises	Deposits of Nonfinancial Private Enterprises	Deposits of Non-profit Organisations	Deposits of Households	Other Deposits	Total
1	2	3	4	5	6	7	8	9	10	11	12	13	14 = 3+...+13
2010	12	58.8	458.1	291.0	194.6	149.7	144.2	723.8	1,444.3	172.4	1,904.0	16.1	5,556.9
2011	12	42.2	413.1	290.9	190.0	154.8	176.9	688.5	1,447.8	182.1	1,917.2	14.7	5,518.1
2012	12	94.0	339.2	231.1	195.2	105.9	161.5	517.5	1,443.4	186.5	2,015.3	17.0	5,306.9
2013	12	65.3	300.8	228.1	172.4	79.0	209.7	615.2	1,667.4	194.4	2,226.8	12.8	5,771.9
2014	12	60.0	412.1	261.4	176.9	61.4	171.5	470.8	1,954.4	247.9	2,462.7	13.7	6,292.8
2015	12	102.2	468.3	312.0	209.3	33.9	198.7	498.8	2,104.8	245.0	2,841.6	24.2	7,038.7
2016	12	94.9	520.2	399.6	255.6	58.1	190.1	523.9	2,313.6	251.1	3,431.4	18.0	8,056.6
2017	12	150.8	612.8	575.2	305.9	130.0	230.2	618.1	2,775.5	281.5	3,858.3	19.6	9,558.1
2018	12	122.8	932.2	691.9	365.7	261.0	273.7	724.0	3,095.3	303.2	4,523.7	24.9	11,318.5
2019	12	122.1	885.8	823.8	395.1	323.9	284.6	684.7	3,437.2	345.1	5,242.8	21.5	12,566.6
2020	12	133.4	906.1	801.9	398.1	129.5	362.7	764.6	4,018.1	406.7	5,892.3	38.1	13,851.5
2020	10	156.1	883.3	880.1	437.9	130.0	285.6	722.8	3,831.6	395.9	5,629.3	38.3	13,390.8
	11	152.5	1,081.0	851.5	414.0	163.6	294.7	831.3	3,946.0	396.6	5,689.0	36.6	13,856.7
	12	133.4	906.1	801.9	398.1	129.5	362.7	764.6	4,018.1	406.7	5,892.3	38.1	13,851.5
2021	01	132.6	768.1	780.8	417.7	132.9	332.8	818.4	4,072.6	416.3	5,980.8	40.4	13,893.3
	02	179.8	827.3	789.9	428.3	130.1	306.9	899.1	4,047.8	408.4	6,121.0	39.4	14,178.1
	03	149.1	879.7	796.2	430.6	164.6	314.1	932.4	4,030.7	410.9	6,200.9	40.1	14,349.3
	04	161.4	1,406.9	814.5	436.6	161.7	264.6	1,017.0	3,936.6	407.5	6,338.1	42.8	14,987.6
	05	124.9	1,288.6	804.0	445.2	183.9	277.3	996.2	4,181.3	429.7	6,361.9	42.9	15,135.9
	06	142.1	1,290.7	829.0	475.4	166.7	298.4	944.8	4,298.3	426.9	6,413.9	27.1	15,313.3
	07	125.8	1,288.1	850.6	494.5	158.2	287.8	939.5	4,450.9	442.2	6,481.0	31.8	15,550.4
	08	104.5	1,296.6	891.4	509.0	157.8	336.0	1,025.5	4,738.9	443.6	6,537.1	34.6	16,074.9
	09	97.3	1,292.0	1,012.8	535.7	160.0	346.5	931.0	4,584.2	449.8	6,591.8	33.8	16,034.9
	10	112.0	1,101.4	1,191.4	575.1	145.4	351.8	925.0	4,590.3	459.4	6,656.8	30.0	16,138.5

**Notes:**

Monetary data have been updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000) from January 2006.

Deposits of domestic institutional sectors represent liabilities of commercial banks towards all institutional sectors. Deposits on the BH level represent deposits with commercial banks covered by Main Unit Sarajevo, Main Unit Mostar and Main Bank of Republika Srpska CBBH Banja Luka. Sight deposits represent liabilities of commercial banks related to transaction accounts and sight deposits in domestic and foreign currency.

**T11: Structure of Other Deposits with Commercial Banks by Sector**

- end of period, KM million -

DEPOSITS OF DOMESTIC INSTITUTIONAL SECTORS													
Year	Month	Deposits of BH Institutions	Entity Governments' Deposits	Deposits of Cantonal Governments	Deposits of Municipal Governments	Deposits of Social Security Funds	Deposits of Other Financial Institutions	Deposits of Nonfinancial Public Enterprises	Deposits of Nonfinancial Private Enterprises	Deposits of Non-profit Organisations	Deposits of Households	Other Deposits	Total
1	2	3	4	5	6	7	8	9	10	11	12	13	14 = 3+...+13
2010	12	22.5	383.2	16.8	41.2	49.2	438.8	825.0	504.5	91.2	4,580.4	19.6	6,972.4
2011	12	62.8	237.8	24.0	30.0	41.7	567.5	816.3	471.5	79.1	5,134.1	9.2	7,474.1
2012	12	31.7	242.0	21.4	27.6	31.0	598.3	778.9	537.8	87.1	5,639.9	23.0	8,018.8
2013	12	62.7	170.8	21.0	26.6	35.0	651.4	724.0	531.1	100.3	6,137.1	17.1	8,477.3
2014	12	127.1	266.0	36.8	36.0	32.0	674.0	669.6	529.3	115.6	6,579.3	16.6	9,082.5
2015	12	129.7	224.7	25.0	36.3	31.9	693.0	688.7	501.9	120.7	7,023.2	17.0	9,492.1
2016	12	73.4	226.3	26.4	22.3	34.7	771.4	695.9	474.2	123.4	7,229.7	17.6	9,695.5
2017	12	116.6	243.8	24.3	34.4	22.9	816.8	766.7	554.4	102.6	7,412.8	15.7	10,111.0
2018	12	62.6	267.5	41.9	37.4	16.7	873.7	758.4	627.8	95.7	7,622.7	26.9	10,431.3
2019	12	51.7	582.1	90.8	51.2	28.8	870.8	826.0	615.4	102.4	7,998.1	36.6	11,253.8
2020	12	85.7	725.0	30.1	25.4	28.8	768.5	791.4	688.8	93.3	7,868.4	25.3	11,130.7
2020	10	86.0	719.5	60.1	29.5	37.0	791.8	798.1	671.9	95.5	7,778.6	26.7	11,094.7
	11	86.1	717.7	58.7	26.4	34.8	795.8	695.7	688.9	92.5	7,793.6	35.6	11,025.8
	12	85.7	725.0	30.1	25.4	28.8	768.5	791.4	688.8	93.3	7,868.4	25.3	11,130.7
2021	01	64.5	712.7	33.0	10.5	35.0	785.6	773.8	683.6	91.7	7,882.0	23.1	11,095.5
	02	20.2	658.9	33.4	7.9	31.6	795.8	770.4	704.2	88.4	7,879.8	23.4	11,013.8
	03	17.9	626.3	55.8	16.8	27.6	781.2	787.3	701.7	87.8	7,917.7	23.2	11,043.4
	04	17.5	623.6	56.0	18.5	26.0	789.5	782.2	708.4	87.8	7,936.7	27.2	11,073.4
	05	14.1	607.2	56.4	17.9	21.9	779.7	755.2	704.8	90.0	7,920.7	27.7	10,995.6
	06	21.4	619.4	61.8	19.5	21.5	773.0	788.8	721.2	90.3	7,938.7	45.0	11,100.5
	07	44.9	618.4	40.0	20.4	32.4	761.6	789.2	724.5	90.1	7,928.6	41.7	11,091.9
	08	32.4	618.8	40.6	20.4	30.4	758.0	779.3	738.4	90.3	7,905.7	42.2	11,056.5
	09	24.2	601.0	63.0	20.5	32.1	774.0	794.8	755.0	93.8	7,898.5	34.8	11,091.7
	10	13.4	614.2	61.8	20.5	29.0	772.4	794.3	798.2	92.1	7,883.7	29.9	11,109.7

**Notes:**

Monetary data have been updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000) from January 2006.

Time and savings deposits represent liabilities of commercial banks related to time and savings deposits up to 3 months, from 3 months to 1 year, from 1 year to 3 years, and over 3 years, in domestic and foreign currency.

**T12: Structure of Short-terms Loans of Commercial Banks by Sector**

- end of period, KM million -

LOANS TO DOMESTIC INSTITUTIONAL SECTORS													
Year	Month	Loans to BH Institutions	Loans to Entity Governments	Loans to Cantonal Governments	Loans to Municipal Governments	Loans to Social Security Funds	Loans to Other Financial Institutions	Loans to Non-financial Public Enterprises	Loans to Non-financial Private Enterprises	Loans to Non-profit Organizations	Loans to Households	Other Loans	Total
1	2	3	4	5	6	7	8	9	10	11	12	13	14 = 3+...+13
2010	12	0.1	6.1	2.3	21.9	40.6	28.1	69.1	2,624.0	13.5	801.9	7.1	3,614.8
2011	12	0.0	11.9	1.4	21.5	26.0	37.4	70.1	2,935.2	5.9	858.4	4.2	3,972.1
2012	12	0.0	2.6	0.7	22.2	9.9	41.1	73.8	3,188.4	6.7	919.5	6.3	4,271.2
2013	12	0.0	12.9	0.6	40.1	35.3	28.5	89.2	3,152.2	5.5	942.2	12.1	4,318.6
2014	12	0.0	26.7	4.0	45.3	26.0	27.4	90.7	2,989.7	4.9	936.4	19.0	4,170.2
2015	12	0.0	72.0	4.8	22.0	39.4	28.3	86.4	2,944.8	4.2	937.0	26.0	4,164.9
2016	12	0.0	48.0	1.6	19.8	8.5	27.2	90.4	3,030.0	7.2	904.9	14.9	4,152.6
2017	12	0.0	44.3	1.4	15.7	7.8	33.8	73.2	3,163.2	10.2	896.4	15.4	4,261.5
2018	12	0.0	60.2	1.1	12.8	4.3	40.6	89.6	3,151.5	6.2	911.3	12.1	4,289.8
2019	12	0.0	17.3	0.1	12.5	2.0	49.3	104.1	3,537.7	6.8	919.8	1.7	4,651.2
2020	12	0.0	19.0	0.1	16.7	5.7	33.7	103.4	3,282.5	10.8	821.8	1.3	4,295.1
2020	10	0.0	17.1	0.6	12.3	5.2	37.6	99.3	3,376.9	11.6	834.9	1.3	4,396.8
	11	0.0	17.4	1.0	17.7	5.4	31.1	102.9	3,358.8	10.9	833.5	1.7	4,380.4
	12	0.0	19.0	0.1	16.7	5.7	33.7	103.4	3,282.5	10.8	821.8	1.3	4,295.1
2021	01	0.0	23.2	0.1	14.3	5.8	29.7	106.6	3,236.2	9.1	819.4	1.2	4,245.5
	02	0.0	20.0	0.9	13.5	5.7	27.1	103.7	3,335.0	9.2	812.9	1.3	4,329.4
	03	0.0	36.9	0.8	13.7	5.5	25.6	104.1	3,380.2	8.1	816.9	1.0	4,392.7
	04	0.0	38.4	1.1	14.0	6.6	27.4	104.5	3,434.5	8.3	805.3	1.1	4,441.1
	05	0.0	48.6	0.1	14.1	6.1	28.6	102.6	3,411.1	7.8	825.4	1.2	4,445.6
	06	0.0	55.8	0.5	14.1	6.0	31.4	100.2	3,451.8	10.3	821.3	1.1	4,492.4
	07	2.2	52.1	1.2	14.6	6.2	46.0	101.2	3,392.8	10.3	825.7	1.1	4,453.5
	08	0.0	51.6	1.2	18.0	6.1	40.9	99.4	3,377.8	9.8	824.2	1.1	4,430.0
	09	1.2	51.9	1.2	21.9	6.2	42.7	104.5	3,406.1	10.7	822.0	0.8	4,469.2
	10	1.9	54.6	1.3	19.1	6.1	43.1	101.7	3,400.8	10.1	829.0	1.1	4,468.8

**Notes:**

Monetary data have been updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000) from January 2006.

Loans to domestic institutional sectors represent claims of commercial banks on all institutional sectors. Loans at the BH level include loans extended by commercial banks covered by Main Unit Sarajevo, Main Unit Mostar and Main Bank of Republika Srpska CBBH Banja Luka. The total of claims on all levels of government and funds (short-term and long-term) are shown in Table of short-term loans (columns 3,4,5,6,7) in total amount, because source data do not provide a maturity structure of claims for governments and funds. Short-term loans represent claims of commercial banks on all domestic institutional sectors up to one year, in domestic and foreign currency.



**T13: Structure of Long -terms Loans of Commercial Banks by Sector**

- end of period, KM million -

LOANS TO DOMESTIC INSTITUTIONAL SECTORS														
Year	Month	Loans to BH Institutions	Loans to Entity Governments	Loans to Cantonal Governments	Loans to Municipal Governments	Loans to Social Security Funds	Loans to Other Financial Institutions	Loans to Non- financial Public Enterprises	Loans to Non- financial Private Enterprises	Loans to Non-profit Organizations	Loans to Households	Other Loans	Total	
1	2	3	4	5	6	7	8	9	10	11	12	13	14 = 3+...+13	
2010	12	0.1	105.8	40.2	201.6	26.5	27.0	270.8	4,309.5	17.4	5,522.3	9.1	10,530.3	
2011	12	0.0	233.2	42.8	251.1	38.8	25.4	285.3	4,186.7	12.7	5,846.4	7.5	10,929.9	
2012	12	0.0	404.3	68.7	289.5	28.4	19.3	313.0	4,248.8	16.3	5,875.2	7.9	11,271.3	
2013	12	0.0	418.6	77.9	299.4	17.5	23.4	361.5	4,369.0	15.0	6,123.0	2.5	11,707.7	
2014	12	0.0	465.2	161.2	295.2	77.1	20.0	351.4	4,429.6	9.7	6,491.7	2.3	12,303.3	
2015	12	0.0	418.3	225.5	281.7	99.0	31.8	310.3	4,473.4	12.5	6,847.2	2.2	12,701.9	
2016	12	0.0	295.5	231.5	262.0	95.7	25.2	281.5	4,673.3	11.9	7,171.4	0.5	13,048.5	
2017	12	0.0	333.7	207.8	276.3	79.5	49.6	328.4	5,156.5	11.6	7,717.3	0.2	14,160.9	
2018	12	0.0	328.5	185.7	279.4	169.9	85.0	331.7	5,471.5	14.1	8,330.0	0.4	15,196.1	
2019	12	0.0	399.2	168.6	301.0	197.5	95.3	393.5	5,496.3	13.8	9,055.8	0.5	16,121.5	
2020	12	11.6	403.1	142.1	357.4	205.5	111.1	432.3	5,305.9	9.7	9,073.0	0.7	16,052.3	
2020	10	0.0	411.1	148.4	356.4	210.1	105.2	420.3	5,245.6	9.9	9,103.1	0.7	16,010.9	
	11	11.6	406.1	147.0	355.9	207.3	101.9	419.6	5,264.7	10.0	9,095.9	0.7	16,020.7	
	12	11.6	403.1	142.1	357.4	205.5	111.1	432.3	5,305.9	9.7	9,073.0	0.7	16,052.3	
2021	01	11.6	400.4	138.5	360.3	202.7	105.7	420.5	5,274.7	9.8	9,056.5	0.7	15,981.2	
	02	11.6	396.5	137.9	357.2	198.5	101.5	423.9	5,255.6	9.4	9,085.2	0.6	15,977.7	
	03	13.6	391.7	132.7	353.3	230.0	108.1	409.7	5,276.9	9.3	9,154.1	0.6	16,079.9	
	04	13.6	394.0	131.4	350.1	227.1	94.8	407.3	5,276.5	9.5	9,225.5	0.7	16,130.4	
	05	13.6	385.6	130.4	348.4	225.1	90.4	402.3	5,312.4	9.4	9,280.5	0.5	16,198.6	
	06	13.6	368.2	124.8	350.4	218.7	90.3	405.1	5,353.3	9.4	9,381.9	0.5	16,316.1	
	07	13.6	365.0	121.2	347.0	217.9	102.7	393.7	5,357.8	9.1	9,437.3	0.5	16,365.7	
	08	13.6	365.5	129.3	341.6	211.2	102.1	399.4	5,350.6	10.2	9,479.3	0.5	16,403.4	
	09	13.6	361.5	174.4	345.5	207.7	101.4	401.6	5,351.6	11.3	9,529.1	0.5	16,498.1	
	10	13.6	357.2	171.2	346.6	199.9	102.7	391.8	5,361.0	11.1	9,577.1	0.5	16,532.6	

**Notes:**

Monetary data have been updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000) from January 2006.

Total claims on all levels of government and funds (short-term and long-term) are shown in Table of short-term loans (columns 3,4,5,6,7) in the total amount, because the source data do not provide the maturity structure of claims for governments and funds. Long-term loans represent claims of commercial banks on all domestic institutional sectors over one year in domestic and foreign currency.

**T14: Interest Rates on Loans to Households**

		Loans in KM						Loans in KM Indexed to Foreign Currency						*Revolving Loans, Overdrafts and Credit Cards (Loan Facility)			
		For Housing Needs			For Other Purposes			For Housing Needs			For Other Purposes			Loans in KM		Loans in KM Indexed to Foreign Currency	
Year	Period	Floating Rate and up to 1 Year IRF	Over 1 up to 5 Years IRF	Over 5 Years IRF	Over 10 Years IRF	Floating Rate and up to 1 Year IRF	Over 1 up to 5 Years IRF	Over 5 Years IRF	Floating Rate and up to 1 Year IRF	Over 1 up to 5 Years IRF	Over 5 Years IRF	Floating Rate and up to 1 Year IRF	Over 1 up to 5 Years IRF	Over 5 Years IRF	Overdrafts	Credit Card with Extended Credit	Overdrafts
Weighted monthly averages														percentages per annum			
2020	10	3.863	3.893	3.364	3.999	5.945	5.883	3.589	3.751	3.885	3.548	6.188	5.839	6.268	12.263	13.732	9.939
	11	3.678	3.787	...	3.969	5.788	5.747	3.591	3.689	3.855	3.772	5.820	5.950	6.229	12.098	13.721	9.875
	12	3.643	...	...	3.676	5.885	5.845	3.671	4.582	3.902	3.835	5.864	5.678	6.380	11.936	13.606	9.815
2021.	01	3.329	...	3.514	3.686	5.793	5.919	3.605	...	3.929	3.644	5.906	5.926	6.393	12.069	13.588	9.744
	02	3.523	3.260	3.375	3.326	5.750	5.853	3.625	...	3.968	3.636	6.092	5.753	6.337	11.950	13.598	9.715
	03	3.528	3.124	3.395	3.282	5.612	5.461	3.541	4.260	3.986	3.540	6.001	5.602	5.759	11.946	13.616	9.651
	04	3.491	...	3.112	3.535	5.486	5.413	3.559	4.294	3.965	3.770	5.693	5.397	5.688	11.912	13.607	9.547
	05	3.448	3.668	3.005	3.279	5.432	5.492	3.641	...	4.622	3.735	5.703	5.470	5.485	11.881	13.634	9.453
	06	3.357	3.630	2.950	3.130	5.354	5.462	3.618	...	4.649	3.644	5.534	5.480	5.412	11.875	13.721	9.343
	07	3.043	2.974	2.996	3.858	5.349	5.217	3.527	...	4.749	3.584	5.404	5.132	5.325	11.839	13.695	9.268
	08	3.083	...	3.045	3.950	5.244	5.469	3.323	4.072	4.413	3.904	5.684	5.252	5.583	11.767	13.659	9.147
	09	2.826	...	2.862	3.913	5.068	5.329	3.349	...	4.239	3.760	5.639	5.238	5.462	11.908	13.747	8.982
	10	3.069	3.341	2.849	3.103	5.001	5.217	3.372	...	4.208	3.851	5.592	5.075	5.387	11.858	13.776	8.931
Loan amount (new business)																	
2020	10	2,186	412	471	1,073	47,039	30,424	17,815	348	3,333	8,867	49,234	9,843	27,399	565,455	60,611	112,869
	11	2,147	743	...	796	35,095	18,671	20,508	675	2,713	10,459	36,174	5,216	21,489	564,334	60,119	112,267
	12	3,468	...	...	532	39,970	19,333	16,057	265	3,729	5,229	38,688	7,916	19,056	547,793	61,370	112,952
2021	01	2,119	...	393	914	34,821	18,096	14,847	...	2,172	7,111	32,988	5,317	18,404	555,169	59,391	111,852
	02	2,281	207	861	543	62,302	29,043	17,914	...	3,273	5,618	44,713	8,963	21,338	546,544	57,332	109,804
	03	2,426	454	982	969	75,720	35,693	21,019	680	3,309	4,947	56,821	12,845	11,175	551,786	57,377	109,453
	04	4,228	...	1,301	1,066	76,131	33,855	20,011	650	2,682	8,061	55,065	11,568	8,940	540,494	57,599	108,305
	05	4,461	364	3,411	631	70,717	30,789	23,647	...	3,622	10,583	49,395	11,334	10,430	548,612	60,163	108,297
	06	6,388	402	3,945	1,051	81,831	37,807	25,436	...	4,616	8,669	56,262	11,665	10,718	553,429	108,244	42,579
	07	8,569	1,200	3,861	1,535	88,314	38,097	21,382	...	4,761	7,296	50,869	9,968	11,223	556,597	107,946	42,758
	08	6,307	...	4,407	1,306	33,015	29,865	19,823	486	2,063	8,078	58,690	8,243	7,696	556,597	113,930	41,986
	09	8,296	...	5,273	1,647	35,938	33,693	18,740	...	2,083	6,080	62,591	9,594	10,539	556,597	112,129	41,979
	10	9,445	336	3,776	1,217	45,750	35,173	19,253	...	1,967	5,893	56,376	8,680	7,841	556,597	111,628	42,236

**Notes:**

Since 01 July 2017, the status change of the merger of subsidiary company UniCredit Leasing d.o.o. Sarajevo to the company Unicredit Bank d.d. Mostar has taken place. Accordingly, Unicredit Leasing d.o.o. Sarajevo has stopped existing as of 30 June 2017 and the data on the merged company are presented within the report on UniCredit Bank d.d. Mostar, starting from the report for July 2017.

\* Interest rates in table for revolving loans and credit cards and their amounts refer to the outstanding amounts.

IRF – initial rate fixation

... insufficient data to be published

The interest rate on the revolving loans and credit cards, includes data on credit cards with loan facility. Considering that credit cards with loan facility imply an interest free deferred payment (0% ir), they are not published.

No data for interest rates on loans in foreign currency on the basis of credit cards and overdrafts to non-financial corporations.

**T15: Interest Rates on Loans to Non-financial Corporations**

		Loans in KM				Loans in KM Indexed to Foreign Currency									
		Up to an Amount of EUR 0.25 Million		Over EUR 0.25 Million to EUR 1 Million	Over EUR 1 Million	Up to an Amount of EUR 0.25 Million		Over EUR 0.25 Million up to EUR 1 Million		Over EUR 1 Million	* Revolving Loans and Overdrafts				
Year	Period	Floating Interest Rate and up to 1 Year IRF	Over 1 up to 5 Years IRF	Floating Interest Rate and up to 1 Year IRF	Floating Interest Rate up to 1 Year IRF	Floating Interest Rate up to 1 Year IRF	Over 1 up to 5 Years IRF	Over 5 Years IRF	Floating Interest Rate up to 1 Year IRF	Over 1 up to 5 Years IRF	Over 5 Years IRF	Floating Interest Rate and up to 1 Year IRF	Loans in KM	Loans in KM Indexed to Foreign Currency	
Weighted monthly averages													percentages per annum		
2020	10	3.816	4.226	2.957	2.760	4.256	4.254	4.261	4.369	2.957	4.894	4.375	3.067	3.131	
	11	3.517	4.074	2.689	2.283	4.284	4.567	4.174	3.681	2.841	...	...	3.024	3.101	
	12	3.901	3.990	2.871	2.871	4.402	4.013	3.707	4.090	3.566	3.702	3.193	2.940	2.962	
2021	01	3.773	4.140	2.755	2.951	4.507	4.308	3.947	3.949	3.664	4.216	...	2.939	2.936	
	02	3.777	4.237	2.997	3.227	4.298	4.404	3.991	3.582	...	3.193	3.362	2.896	2.953	
	03	3.603	3.977	2.866	2.928	4.563	4.694	4.149	3.708	3.821	...	3.931	2.883	2.951	
	04	3.852	4.385	2.962	2.516	4.390	4.031	4.106	4.200	2.407	4.241	4.333	2.872	2.975	
	05	3.712	3.927	3.011	3.054	4.360	4.309	4.034	3.853	...	...	3.955	2.874	3.016	
	06	3.718	4.026	2.679	2.671	4.472	4.266	3.759	3.737	3.472	3.910	3.450	2.876	3.061	
	07	3.776	3.833	3.122	2.866	4.076	4.361	4.171	3.942	3.044	...	3.686	2.903	3.043	
	08	3.754	3.980	3.034	3.533	4.192	4.032	3.604	3.778	3.145	...	3.382	2.852	3.001	
	09	3.673	4.055	3.251	2.881	4.119	3.598	3.583	3.777	3.010	4.304	3.091	2.885	2.978	
	10	3.763	3.950	3.375	2.961	4.389	3.021	...	3.878	...	3.444	...	2.866	3.158	
Loan amount (new business)															
2020	10	45,849	12,264	48,814	31,150	10,489	7,015	3,015	23,575	6,468	5,903	38,361	2,755,700	348,399	
	11	47,844	12,306	49,386	18,704	8,682	8,222	1,003	21,027	4,001	...	...	2,749,461	331,379	
	12	53,146	15,109	52,781	78,165	13,827	8,360	3,090	20,556	8,376	13,742	83,128	2,649,665	341,675	
2021	01	31,868	7,709	33,571	22,137	6,333	4,046	5,484	11,978	1,791	4,774	...	2,612,980	331,976	
	02	38,147	9,549	39,663	18,941	8,323	4,584	1,660	11,369	...	2,473	14,100	2,713,017	322,645	
	03	58,722	20,342	66,238	54,273	10,499	9,366	2,863	12,579	6,276	...	28,782	2,737,680	316,460	
	04	53,675	13,997	65,107	52,708	7,771	10,053	3,323	12,971	6,303	3,503	49,201	2,784,420	299,044	
	05	54,634	11,563	43,638	19,644	11,280	8,552	2,371	20,622	...	...	12,777	2,799,720	281,865	
	06	49,857	17,157	53,481	45,930	9,979	8,408	2,890	16,220	3,431	7,234	39,551	2,838,704	263,381	
	07	36,568	11,076	37,683	38,725	14,807	4,373	1,850	20,499	5,128	...	28,149	2,812,486	254,552	
	08	37,704	14,304	46,110	32,461	10,998	4,718	1,696	15,680	4,552	...	17,861	2,790,088	252,194	
	09	41,715	18,846	48,727	56,474	10,393	6,194	1,575	7,252	6,300	3,820	9,989	2,793,433	252,458	
	10	48,969	19,564	48,750	65,318	6,143	7,212	...	10,485	...	4,395	...	2,810,294	217,023	

**Notes:**

Since 01 July 2017, the status change of the merger of subsidiary company UniCredit Leasing d.o.o. Sarajevo to the company Unicredit Bank d.d. Mostar has taken place. Accordingly, Unicredit Leasing d.o.o. Sarajevo has stopped existing as of 30 June 2017 and the data on the merged company are presented within the report on UniCredit Bank d.d. Mostar, starting from the report for July 2017.

\* Interest rates in table for revolving loans and credit cards and their amounts refer to the outstanding amounts.

IRF – initial rate fixation

... insufficient data to be published

The interest rate on the revolving loans and credit cards, includes data on credit cards with loan facility. Considering that credit cards with loan facility imply an interest free deferred payment (0% ir), they are not published.

No data for interest rates on loans in foreign currency on the basis of credit cards and overdrafts to non-financial corporations.

**T16: Interest Rates on Deposits of Households and Non-financial Companies**

Households												Non-financial Companies									
Deposits in KM and Deposits Indexed to Foreign Currency						Deposits in EUR				Deposits in Foreign Currency		Deposits in KM and Indexed to Foreign Currency				Deposits in EUR				Deposits in Foreign Currency	
With Agreed Maturity						With Agreed Maturity				With Agreed Maturity				With Agreed Maturity							
Year	Period	Up to 1 Year Maturity	Over 1 and up to 2 Years Maturity	Over 2 Years Maturity	*Overnight Deposits	Up to 1 Year Maturity	Over 1 and up to 2 Years Maturity	Over 2 Years Maturity	*Overnight Deposits	With Agreed Maturity	*Overnight Deposits	Up to 1 Year Maturity	Over 1 and up to 2 Years Maturity	Over 2 Years Maturity	*Overnight Deposits	Up to 1 Year Maturity	Over 1 and up to 2 Years Maturity	Over 2 Years Maturity	*Overnight Deposits	*Overnight Deposits	
Weighted monthly averages																			- percentages per annum -		
2020	01	0.226	0.879	1.227	0.064	0.358	0.983	1.430	0.053	0.623	0.038	0.432	0.926	1.290	0.031	...	...	...	0.024	0.033	
	11	0.234	0.955	0.967	0.071	0.277	1.133	1.138	0.048	0.860	0.036	0.592	0.630	1.092	0.028	0.222	0.978	1.704	0.028	0.027	
	12	0.178	1.027	1.139	0.070	0.176	1.155	1.273	0.049	0.525	0.035	0.922	1.358	1.474	0.028	0.372	1.267	1.218	0.010	0.025	
2021	01	0.125	1.037	1.038	0.068	0.152	0.966	1.074	0.049	0.437	0.034	0.362	0.568	1.075	0.024	...	0.879	1.348	0.009	0.030	
	02	0.158	0.763	1.186	0.068	0.179	0.967	1.153	0.048	0.628	0.033	0.424	0.820	0.952	0.025	0.038	1.067	1.256	0.009	0.026	
	03	0.256	0.548	1.020	0.067	0.174	1.133	1.316	0.045	0.355	0.033	0.653	0.268	1.102	0.021	...	1.064	1.227	0.020	0.030	
	04	0.446	0.597	0.990	0.043	0.461	1.286	1.158	0.045	0.427	0.033	0.647	0.762	0.978	0.018	0.301	1.080	1.586	0.006	0.054	
	05	0.313	0.591	0.853	0.043	0.378	1.052	1.274	0.045	0.616	0.032	0.534	0.860	1.065	0.022	...	...	1.155	0.006	0.040	
	06	0.249	0.763	0.833	0.042	0.198	0.948	1.112	0.043	0.397	0.038	0.372	0.997	1.599	0.030	0.607	1.194	1.520	0.007	0.050	
	07	0.264	0.846	0.872	0.042	0.284	1.049	1.179	0.043	0.313	0.038	0.470	0.813	1.244	0.021	0.610	1.055	...	0.006	0.044	
	08	0.231	0.608	0.864	0.042	0.229	1.082	1.008	0.042	0.250	0.038	0.323	0.622	1.227	0.021	0.286	0.569	1.442	0.006	0.039	
	09	0.204	0.527	0.735	0.041	0.237	0.920	0.929	0.042	0.231	0.038	0.474	0.401	0.811	0.022	...	0.229	1.009	0.006	0.045	
	10	0.155	0.543	0.673	0.041	0.203	0.803	1.049	0.042	0.216	0.038	0.361	0.337	...	0.040	0.112	0.818	...	0.005	0.039	
Deposit amount (new business)																			- KM thousand -		
2020	10	13,138	13,205	20,060	4,872,967	10,223	33,783	46,193	1,912,653	1,683	363,388	4,231	924	2,170	3,622,582	1,573	12,178	5,290	909,298	131,638	
	11	5,094	12,385	12,851	4,946,754	8,736	50,253	49,861	1,891,316	2,417	359,592	4,721	4,693	2,351	3,728,894	4,768	7,393	519	974,754	129,805	
	12	7,866	35,574	21,887	5,176,206	6,995	40,426	37,131	1,952,225	4,433	368,081	22,325	20,927	14,571	3,753,355	7,259	117,688	8,458	919,880	130,453	
2021	01	5,685	14,219	18,292	5,272,476	10,333	58,629	49,260	1,858,054	5,207	384,668	6,976	8,247	593	3,842,840	...	9,972	13,326	955,103	122,049	
	02	6,367	11,814	24,646	5,372,175	7,849	34,372	31,459	1,903,763	5,661	386,872	15,135	1,824	663	3,876,629	1,127	3,486	11,157	973,968	115,534	
	03	3,976	21,909	19,283	5,427,656	7,043	30,361	57,918	1,990,236	3,687	399,524	4,163	1,121	13,844	3,906,287	-	42,164	7,610	1,000,320	109,391	
	04	6,754	7,960	19,140	5,574,952	7,693	60,843	29,395	2,010,522	693	397,203	3,236	14,106	2,756	3,869,922	5,662	45,098	3,240	1,006,791	109,793	
	05	4,754	10,040	16,571	5,616,284	7,547	24,682	20,480	2,031,245	1,871	406,280	5,484	7,758	5,820	4,074,861	...	...	3,716	1,037,026	127,918	
	06	4,738	19,444	19,693	5,711,950	5,674	24,118	37,184	2,047,960	1,687	417,312	13,662	46,488	2,040	4,310,795	1,093	2,088	4,376	1,023,592	101,901	
	07	9,428	11,038	13,216	5,787,252	6,171	33,168	19,936	2,069,591	882	423,455	9,325	26,517	17,246	4,393,847	9,088	630	...	1,103,570	113,950	
	08	6,461	10,362	15,842	5,833,268	9,594	42,023	31,551	2,087,059	2,555	427,605	4,792	10,123	7,086	4,692,935	2,394	9,155	2,103	1,125,053	119,855	
	09	16,718	13,071	17,198	5,905,359	8,996	38,013	42,756	2,106,492	3,995	432,682	13,068	1,742	2,387	4,510,782	...	16,798	10,524	1,095,031	102,869	
	10	5,251	12,415	15,869	5,942,168	12,290	32,056	28,543	2,136,501	3,016	440,811	3,037	16,401	...	4,509,561	5,876	9,403	...	1,108,115	121,685	

**Notes:**

\* Interest rates on sight deposits and their amounts refer to the outstanding amounts.

Interest rates on deposit with agreed maturity and their amounts refer to new business.

... insufficient data to be published

Deposits in foreign currency include all foreign currencies except EUR.

## T17: Average Required Reserve

- KM thousand -

Year	Month	Base for Required Reserve Calculation	Average Reserve Requirement	Average Balance on the Reserve Accounts	Balance
1	2	3	4	5	6=5-4
2010		15,617,849	1,624,905	3,154,793	1,529,888
2011		15,227,393	1,323,886	2,959,315	1,635,429
2012		14,755,574	1,257,850	2,711,013	1,453,163
2013		15,162,241	1,290,758	3,103,865	1,813,107
2014		15,999,278	1,370,137	3,577,824	2,207,688
2015		16,664,525	1,432,593	3,770,500	2,337,907
2016		20,070,713	2,007,071	4,188,236	2,181,165
2017		21,224,853	2,122,485	4,303,340	2,180,855
2018		23,537,084	2,353,708	5,205,234	2,851,526
2019		25,752,968	2,575,297	5,589,021	3,013,724
2020		26,950,173	2,695,017	5,409,751	2,714,733
2020	10	26,995,796	2,699,580	5,380,750	2,681,170
	11	27,103,451	2,710,345	5,469,907	2,759,562
	12	27,326,008	2,732,601	5,757,292	3,024,691
2021	01	27,546,321	2,754,632	5,888,091	3,133,459
	02	27,603,787	2,760,379	5,832,372	3,071,994
	03	27,787,510	2,778,751	5,905,814	3,127,063
	04	27,906,738	2,790,674	6,056,985	3,266,311
	05	28,446,483	2,844,648	6,079,976	3,235,328
	06	28,643,403	2,864,340	6,144,922	3,280,582
	07	28,818,942	2,881,894	6,082,809	3,200,914
	08	29,075,074	2,907,507	6,205,038	3,297,531
	09	29,396,044	2,939,604	6,547,961	3,608,357
	10	29,435,893	2,943,589	6,679,032	3,735,443

## Notes:

From July 1st, 2016 the required reserves rate applied by the CBBH to the base for calculation of required reserves is 10.0%.

From 1 July 2016, the CBBH applies the new rates for the calculation of fees to the funds in the banks' reserves accounts: in the accounting period, the Central Bank does not charge a fee on the amount of required reserves in commercial banks' reserves accounts, and on the amount of excess reserves, the CBBH charges the fee at the rate equal to 50.0% of the rate applied to commercial banks' deposits (deposit facility rate) by the European Central Bank. Since May 1st, 2015 the Central Bank has calculated the compensation for a bank on the amount of the bank's funds in the reserve account with the Central Bank in the calculation period, as it follows:

-on the reserve requirement amount – the average of EONIA recorded in the same period on the market reduced by 10 basis points, or minimum zero.

-on the amount of the funds exceeding the reserve requirement – zero rate of compensation.

The zero rate of compensation on the reserve requirement is applied in case the average EONIA decreased by 10 basis points has a negative value.

From September 1st, 2014 the remuneration rate has been calculated on the basis of the weighted average interest rate which was earned by the Central Bank of BH on the market in the same period on deposits invested up to a month and 70.0% is calculated on the amount of required reserve or minimum 0, while 90.0% of the mentioned rate is calculated on the amount of excess reserves or minimum 0.

From August 1st, 2011 the remuneration rate is calculated by the weighted average interest rate which were earned by the Central Bank on deposits invested up to a month in the same period. 70.0% of this rate is calculated on the amount of required reserves while 90.0% of the same rate is calculated on the amount of excess reserves.

From February 1st, 2011 the required reserves rate on deposits and borrowed assets with contracted term of maturity up to one year was declined from 14.0% to 10.0%, while the required reserves rate on deposits and borrowed assets with contracted term of maturity over one year is not changed.

From July 1st, 2010 remuneration rate on the amount of required reserves is changed and calculated as an average of interest rates, which were earned by the Central bank on overnight deposits in the same period, while remuneration rate on the amount of excess reserves is not changed.

From May 1st, 2009 the required reserves rate is 7.0% on deposits and borrowed assets with contracted term of maturity over one year.

From April 1st, 2009 remuneration rate is calculated as:

-On the amount of required reserve is 0,5%.

-On the amount of excess reserves on the rate calculated as an average of interest rates, which were earned by the Central bank on deposits invested up to one month.

From January 1st, 2009 the required reserves rate is 14.0% on deposits and borrowed assets with contracted term of maturity up to one year and 10.0% on deposits and borrowed assets with contracted term of maturity over one year.

From October 11th, 2008 required reserves rate was declined from 18.0% to 14.0%.

From January 1st, 2008 required reserves rate was increased from 15.0% to 18.0%.

\*The base for calculation of required reserves includes deposits and borrowed funds in domestic ( in KM and KM with the currency clause ) and other currency expressed in KM.

## T18: Required Reserves by Maintenance Periods

- KM thousand -

Base for Calculation of Reserve Requirement\*

Month	Maintenance Period	KM	In KM with the currency clause	Other Currencies	Total	Average Required Reserves	Average Reserve Account Balances	Difference	Calculated Remuneration	Penalties
1	2	3	4	5	6=(3+4+5)	7=(6*OR)	8	9=(8-7)	10	11
10 2020	28	13,742,226	3,028,631	10,230,969	27,001,827	2,700,183	5,373,974	2,673,791	-371.4	0.0
	29	13,730,889	3,033,598	10,206,999	26,971,487	2,697,149	5,381,168	2,684,020	-372.8	0.0
	30	13,754,148	3,028,306	10,231,622	27,014,076	2,701,408	5,387,108	2,685,700	-410.3	0.0
11	31	13,866,069	3,041,917	10,214,909	27,122,895	2,712,289	5,490,906	2,778,616.7	-385.9	0.0
	32	13,912,933	3,027,794	10,181,649	27,122,376	2,712,238	5,442,613	2,730,375.6	-379.2	0.0
	33	13,866,681	3,034,319	10,164,083	27,065,083	2,706,508	5,476,201	2,769,692.9	-384.7	0.0
12	34	13,999,133	3,056,040	10,222,299	27,277,471	2,727,747	5,800,424	3,072,677.3	-426.8	0.0
	35	14,183,895	3,035,503	10,207,516	27,426,914	2,742,691	5,705,953	2,963,262.0	-411.6	0.0
	36	14,069,125	3,031,228	10,173,285	27,273,639	2,727,364	5,765,497	3,038,133.1	-464.2	0.0
01 2021	1	14,231,175	3,033,415	10,292,775	27,557,365	2,755,736	5,891,747	3,136,010.6	-435.6	0.0
	2	14,280,865	3,001,091	10,234,325	27,516,281	2,751,628	5,875,155	3,123,527.0	-433.8	0.0
	3	14,254,102	3,049,909	10,261,306	27,596,025	2,756,532	5,897,370	3,140,838.2	-479.9	0.0
02	4	14,319,756	3,041,350	10,258,049	27,619,155	2,761,915	5,922,617	3,160,701.9	-439.0	0.0
	5	14,327,445	3,050,562	10,218,174	27,596,181	2,759,618	5,774,632	3,015,014.0	-418.8	0.0
	6	14,325,196	3,014,640	10,256,189	27,596,025	2,759,602	5,799,868	3,040,265.1	-337.8	0.0
03	7	14,433,992	3,089,490	10,294,917	27,818,399	2,781,840	5,957,832	3,175,992.6	-441.1	0.0
	8	14,448,395	3,068,257	10,284,270	27,800,922	2,780,092	5,884,586	3,104,493.9	-431.2	0.0
	9	14,360,775	3,079,911	10,302,523	27,743,209	2,774,321	5,875,023	3,100,702.1	-473.7	0.0
04	10	14,518,746	3,093,268	10,279,553	27,891,567	2,789,157	5,913,431	3,124,274.7	-433.9	0.0
	11	14,521,946	3,111,226	10,256,412	27,889,584	2,788,958	6,059,555	3,270,596.6	-454.2	0.0
	12	14,563,277	3,102,095	10,273,690	27,939,062	2,793,906	6,197,969	3,404,062.4	-472.8	0.0
05	13	14,808,820	3,130,517	10,311,846	28,251,183	2,825,118	6,164,424	3,339,306	-463.8	0.0
	14	15,073,293	3,162,902	10,332,292	28,568,487	2,856,849	6,064,982	3,208,133	-445.6	0.0
	15	15,052,839	3,149,221	10,317,718	28,519,778	2,851,978	6,010,521	3,158,544	-482.6	0.0
06	16	15,142,078	3,140,969	10,317,319	28,600,365	2,860,037	6,193,376	3,333,340	-687.3	0.0
	17	15,192,792	3,178,885	10,308,371	28,680,048	2,868,005	6,164,996	3,296,991	-682.7	0.0
	18	15,153,699	3,165,092	10,331,007	28,649,797	2,864,980	6,076,394	3,211,414	-671.0	0.0
07	19	15,327,216	3,184,990	10,302,401	28,814,608	2,881,461	6,055,996	3,174,535	-665.7	0.0
	20	15,379,257	3,206,323	10,228,347	28,813,927	2,881,393	6,096,154	3,214,761	-670.4	0.0
	21	15,398,563	3,167,149	10,262,580	28,828,292	2,882,829	6,096,276	3,213,447	-737.2	0.0
08	22	15,520,586	3,194,172	10,303,555	29,018,313	2,901,831	6,160,269	3,258,437	-677.5	0.0
	23	15,645,641	3,205,696	10,230,666	29,082,003	2,908,200	6,148,351	3,240,151	-674.0	0.0
	24	15,693,013	3,181,273	10,250,619	29,124,905	2,912,491	6,306,495	3,394,004	-764.8	0.0
09	25	15,863,807	3,183,197	10,245,859	29,292,863	2,929,286	6,570,175	3,640,889	-729.5	0.0
	26	16,058,521	3,195,497	10,207,088	29,461,107	2,946,111	6,566,559	3,620,449	-726.2	0.0
	27	16,098,738	3,135,388	10,200,038	29,434,163	2,943,416	6,507,148	3,563,732	-717.2	0.0
10	28	16,054,974	3,209,761	10,203,735	29,468,470	2,946,847	6,610,849	3,664,002	-732.4	0.0
	29	16,063,079	3,253,733	10,118,021	29,434,833	2,943,483	6,702,327	3,758,844	-744.9	0.0
	30	16,045,463	3,236,756	10,122,158	29,404,376	2,940,438	6,723,920	3,783,483	-822.9	0.0

## Notes:

See Note for Table T17.



**T19: Industrial Production Index**

Year	Month	Month / Previous Month of Current Year		Month / the Same Month of Previous Year		Month / ø 2015	Month /Average of Previous Year
		FBH	RS	FBH	RS	BH	BH
2010	12	...	...	110.8	107.5	103.6	...
2011	12	...	...	90.8	94.2	96.2	...
2012	12	...	...	99.6	100.0	95.5	...
2013	12	...	...	107.8	104.7	102.8	...
2014	12	...	...	97.9	99.7	101.4	...
2015	12	...	...	101.7	99.5	103.2	...
2016	12	...	...	103.8	118.4	111.6	...
2017	12	...	...	100.4	97.3	111.1	...
2018	12	...	...	100.8	104.2	108.6	...
2019	12	...	...	88.1	97.3	103.7	...
2020	12	...	...	103.1	103.7	97.0	...
2020	10	103.3	104.5	96.5	100.1	104.0	100.3
	11	99.5	104.9	97.5	98.2	105.0	101.3
	12	100.6	106.0	103.1	103.7	107.0	103.2
2021	01	93.4	80.0	98.7	101.5	95.3	98.3
	02	103.8	113.1	102.3	118.2	101.8	104.9
	03	110.0	108.0	117.4	111.4	111.3	114.8
	04	98.5	96.0	125.4	127.2	108.7	112.1
	05	91.0	98.9	114.1	119.9	101.5	104.7
	06	108.8	107.7	115.4	124.7	110.2	113.7
	07	99.7	97.4	109.0	109.7	109.3	112.7
	08	91.8	93.2	109.3	107.4	100.8	104.0
	09	111.9	102.4	110.4	108.1	109.6	113.1
	10	102.3	101.2	109.2	104.7	111.9	115.4

**Source:**

Agency for Statistics of BH, Institute for Statistics of FBH (corrected data) and Republika Srpska Institute of Statistics

**Notes:**

Industrial production index for a month / the same month of previous year represents annual index on monthly level.

## T20: Consumer Price Index for BH

Year	Month	Consumer Price Index CPI		
		Month/the Previous Month of Current Year	Month/ the Same Month of Previous Year	Period/ the Same Period of Previous Year
2010	12	...	103.1	102.1
2011	12	...	103.1	103.7
2012	12	...	101.8	102.1
2013	12	...	98.8	99.9
2014	12	...	99.6	99.1
2015	12	...	98.7	99.0
2016	12	...	99.7	98.9
2017	12	...	101.3	101.2
2018	12	...	101.6	101.4
2019	12	...	99.9	100.6
2020	12		98.4	99.0
2020	10	100.7	98.4	99.1
	11	100.1	98.4	99.0
	12	99.8	98.4	99.0
2021	01	100.4	98.3	98.3
	02	100.5	98.7	98.5
	03	100.8	99.5	98.8
	04	99.7	100.9	99.3
	05	100.0	101.7	99.8
	06	100.1	101.7	100.1
	07	99.9	101.9	100.4
	08	100.2	102.3	100.6
	09	100.7	103.0	100.9
	10	102.0	104.3	101.2

**Source:**

Agency for Statistics of Bosnia and Herzegovina

**Notes:**

Consumer Price Index with temporary reductions of prices is a type of Consumer Price Index, in calculation of which, we take in account the reductions in prices of certain goods and services, in accordance with the EU Regulation, No 2602/2000.

**T21: Balance of Payments: Summary Table**

- KM million -

CURRENT AND CAPITAL ACCOUNTS								
Period	Current Account				Capital Account	Total	Financial Account	Net errors and omissions
	Goods	Services	Primary Income	Secondary Income				
2010	-7,186	1,713	413	3,529	-1,531	389	-957	184
2011	-7,827	1,593	211	3,540	-2,483	357	-2,039	88
2012	-7,779	1,631	205	3,676	-2,266	334	-1,806	127
2013	-7,099	1,624	357	3,694	-1,425	337	-909	179
2014	-7,874	1,698	224	3,969	-1,983	442	-1,428	113
2015	-7,176	1,951	195	3,573	-1,458	364	-885	209
2016	-7,089	2,118	41	3,507	-1,424	300	-817	306
2017	-7,417	2,329	-263	3,831	-1,520	342	-898	281
2018	-7,521	2,612	-195	4,010	-1,094	305	-801	-12
2019	-7,965	2,793	-115	4,303	-985	387	-396	202
2020	-6,291	1,510	-296	3,791	-1,286	318	-773	196
2015 Q1	-1,560	371	53	880	-257	100	-276	-119
2015 Q2	-1,876	512	-35	901	-498	99	-286	114
2015 Q3	-1,934	649	-17	891	-410	83	-209	118
2015 Q4	-1,805	418	194	901	-293	82	-114	96
2016 Q1	-1,543	416	31	745	-351	70	-361	-80
2016 Q2	-1,866	563	-27	904	-425	77	-203	145
2016 Q3	-1,796	646	14	927	-210	78	54	185
2016 Q4	-1,885	493	23	931	-438	75	-307	56
2017 Q1	-1,610	455	15	844	-296	82	-333	-119
2017 Q2	-1,984	614	-189	1,005	-555	86	-259	210
2017 Q3	-1,884	727	-127	993	-291	88	14	218
2017 Q4	-1,938	533	38	988	-378	86	-320	-28
2018 Q1	-1,681	447	-18	894	-359	70	-551	-262
2018 Q2	-1,902	705	-85	1,076	-206	75	-3	128
2018 Q3	-2,015	869	-81	1,046	-180	83	-104	-7
2018 Q4	-1,923	591	-11	993	-349	77	-143	129
2019 Q1	-1,872	514	14	943	-401	95	-417	-110
2019 Q2	-2,082	827	-133	1,133	-254	98	-239	-83
2019 Q3	-1,987	878	-26	1,132	-3	98	148	52
2019 Q4	-2,025	574	29	1,094	-327	96	112	343
2020 Q1	-1,602	433	3	916	-250	67	-310	-127
2020 Q2	-1,423	341	-156	906	-332	65	-326	-59
2020 Q3	-1,660	358	-82	986	-398	87	-120	192
2020 Q4	-1,606	378	-61	984	-306	98	-18	190
2021 Q1	-1,360	363	-86	900	-183	52	-256	-124
2021 Q2	-1,782	496	-145	1,023	-408	58	-244	106

**Source:**

Central bank of Bosnia and Herzegovina

**Notes:**

The BH Balance of Payments is compiled in accordance with the IMF methodology (Balance of Payments and International Investment Position Manual, 6th edition).

The detailed information can be found on the web, at [www.cbbh.ba/statistics](http://www.cbbh.ba/statistics)

## T22: Balance of Payments: Current and Capital Accounts

- KM million -

Period	CURRENT ACCOUNT								CAPITAL ACCOUNT					
	Goods		Services		Primary Income		Secondary Income		Debit	Credit	Debit	Credit	Debit	Balance
	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit						
	1	2	3	4	5	6	7	8	9 = 1+3+5+7	10 = 2+4+6+8	11 = 9-10	12	13	14 = 12 - 13
2010	5,015	12,201	2,518	804	881	468	3,787	257	12,200	13,731	-1,531	389	0	389
2011	6,029	13,856	2,374	781	935	725	3,818	278	13,157	15,640	-2,483	357	0	357
2012	6,067	13,846	2,416	785	874	669	3,954	277	13,311	15,577	-2,266	334	0	334
2013	6,645	13,743	2,391	768	864	507	3,973	279	13,873	15,297	-1,425	337	0	337
2014	6,847	14,721	2,452	754	955	731	4,267	298	14,521	16,504	-1,983	442	0	442
2015	7,196	14,372	2,962	1,012	929	734	3,909	336	14,997	16,454	-1,458	364	0	364
2016	7,700	14,789	3,168	1,051	929	889	3,852	345	15,649	17,073	-1,424	300	0	300
2017	9,341	16,758	3,484	1,154	969	1,233	4,192	362	17,986	19,506	-1,520	342	0	342
2018	10,418	17,940	3,832	1,220	1,026	1,221	4,404	394	19,681	20,775	-1,094	311	6	305
2019	10,180	18,145	4,140	1,347	1,132	1,248	4,715	412	20,167	21,152	-985	390	2	387
2020	9,423	15,714	2,403	893	784	1,079	4,224	433	16,834	18,120	-1,286	326	8	318
2015 Q1	1,666	3,227	566	194	239	186	949	69	3,420	3,677	-257	100	0	100
2015 Q2	1,803	3,679	755	243	219	254	989	88	3,766	4,264	-498	99	0	99
2015 Q3	1,870	3,804	1,009	360	250	266	979	88	4,107	4,518	-410	83	0	83
2015 Q4	1,858	3,663	632	214	222	28	992	91	3,704	3,996	-293	82	0	82
2016 Q1	1,657	3,200	616	200	221	190	830	85	3,324	3,675	-351	70	0	70
2016 Q2	1,950	3,816	793	230	223	250	988	84	3,955	4,380	-425	77	0	77
2016 Q3	1,985	3,781	1,040	394	256	242	1,011	84	4,292	4,501	-210	78	0	78
2016 Q4	2,107	3,992	719	227	229	206	1,023	91	4,078	4,516	-438	75	0	75
2017 Q1	2,043	3,653	662	206	235	220	935	90	3,874	4,170	-296	82	0	82
2017 Q2	2,302	4,287	885	272	240	429	1,092	87	4,520	5,074	-555	86	0	86
2017 Q3	2,491	4,375	1,160	433	257	384	1,086	92	4,994	5,285	-291	88	0	88
2017 Q4	2,505	4,442	776	243	238	199	1,080	92	4,598	4,977	-378	86	0	86
2018 Q1	2,390	4,072	690	243	252	270	986	92	4,318	4,676	-359	72	2	70
2018 Q2	2,672	4,574	981	276	251	336	1,172	96	5,076	5,281	-206	76	2	75
2018 Q3	2,692	4,707	1,318	449	259	339	1,140	94	5,409	5,589	-180	85	2	83
2018 Q4	2,664	4,587	843	252	265	276	1,106	113	4,878	5,227	-349	79	2	77
2019 Q1	2,368	4,241	765	251	283	269	1,035	91	4,451	4,852	-401	95	1	95
2019 Q2	2,694	4,775	1,145	319	259	392	1,232	99	5,330	5,584	-254	99	1	98
2019 Q3	2,585	4,572	1,368	490	269	295	1,239	106	5,461	5,464	-3	99	1	98
2019 Q4	2,532	4,557	861	287	321	292	1,210	116	4,925	5,252	-327	97	1	96
2020 Q1	2,389	3,991	678	245	242	239	1,016	100	4,325	4,574	-250	69	2	67
2020 Q2	2,048	3,471	498	157	171	327	1,002	96	3,719	4,051	-332	67	2	65
2020 Q3	2,354	4,013	623	265	172	254	1,104	118	4,253	4,651	-398	89	2	87
2020 Q4	2,633	4,239	604	227	198	259	1,102	119	4,537	4,844	-306	100	2	98
2021 Q1	2,719	4,080	557	193	170	256	1,010	110	4,456	4,639	-183	52	0	52
2021 Q2	3,016	4,798	734	238	198	343	1,132	109	5,081	5,489	-408	58	0	58

## Source:

Central bank of Bosnia and Herzegovina

## Notes:

The BH Balance of Payments is compiled in accordance with the IMF methodology (Balance of Payments and International Investment Position Manual, 6 th edition).

The detailed information can be found on the web, at [www.cbbh.ba/statistics](http://www.cbbh.ba/statistics)

**T23: Balance of Payments: Financial Account**

- KM million -

FINANCIAL ACCOUNT						
Period	Direct investment	Portfolio investment	Financial derivatives	Other investment	Reserve assets	Total
	1	2	3	4	5	6 = 1+ ... + 5
2010	-532	173	0	-857	258	-957
2011	-674	46	0	-1,378	-33	-2,039
2012	-506	19	0	-1,391	73	-1,806
2013	-342	144	0	-1,420	709	-909
2014	-784	107	0	-1,463	712	-1,428
2015	-509	110	0	-1,366	881	-885
2016	-550	167	1	-1,365	930	-817
2017	-717	157	1	-1,473	1,136	-898
2018	-960	256	-5	-1,205	1,114	-801
2019	-543	218	-1	-1,004	935	-396
2020	-581	11	0	-1,449	1,246	-773
2015 Q1	-105	-14	0	-106	-52	-276
2015 Q2	-210	-44	0	-245	213	-286
2015 Q3	-105	77	0	-558	378	-209
2015 Q4	-89	91	0	-458	342	-114
2016 Q1	-172	1	0	-128	-62	-361
2016 Q2	-59	47	0	-343	152	-203
2016 Q3	-123	80	0	-595	692	54
2016 Q4	-197	39	0	-298	148	-307
2017 Q1	-317	66	1	175	-257	-333
2017 Q2	-118	22	0	-422	260	-259
2017 Q3	-155	64	0	-642	747	14
2017 Q4	-128	5	0	-583	386	-320
2018 Q1	-321	-19	0	-515	304	-551
2018 Q2	-179	23	-1	-80	233	-3
2018 Q3	-306	82	-1	-434	555	-104
2018 Q4	-154	169	-3	-176	22	-143
2019 Q1	-270	64	0	15	-225	-417
2019 Q2	-406	111	0	-437	492	-239
2019 Q3	-89	14	-1	-158	382	148
2019 Q4	222	29	0	-424	286	112
2020 Q1	-233	-55	0	123	-145	-310
2020 Q2	-215	30	0	-657	516	-326
2020 Q3	-168	-3	-1	-272	325	-120
2020 Q4	35	39	1	-643	550	-18
2021 Q1	-329	67	0	129	-123	-256
2021 Q2	-405	-328	1	-100	588	-244

**Source:**

Central bank of Bosnia and Herzegovina

**Notes:**

The BH Balance of Payments is compiled in accordance with the IMF methodology (Balance of Payments and International Investment Position Manual, 6 th edition).

The detailed information can be found on the web, at [www.cbbh.ba/statistics](http://www.cbbh.ba/statistics)

## T24: BH Foreign Trade

- KM million -

Year	Month	Exports of Goods	Imports of Goods	Exports and Imports Balance	Coverage of Imports by Exports in %
1	2	3	4	5=(3-4)	6=(3/4)*100
2010		7,096	13,616	-6,521	52.1
2011		8,222	15,525	-7,303	53.0
2012		7,858	15,253	-7,395	51.5
2013		8,380	15,170	-6,790	55.2
2014		8,682	16,199	-7,518	53.6
2015		8,987	15,852	-6,865	56.7
2016		9,418	16,161	-6,743	58.3
2017		11,055	18,186	-7,130	60.8
2018		11,900	19,274	-7,374	61.7
2019		11,493	19,499	-8,006	58.9
2020		10,521	16,886	-6,365	62.3
2020	10	1,022	1,601	-579	63.8
	11	964	1,446	-481	66.7
	12	957	1,518	-561	63.0
2021	01	882	1,166	-284	75.6
	02	1,028	1,462	-433	70.3
	03	1,156	1,775	-619	65.1
	04	1,114	1,699	-585	65.6
	05	1,055	1,686	-632	62.5
	06	1,257	1,826	-569	68.9
	07	1,177	1,921	-744	61.3
	08	1,083	1,757	-674	62
	09	1,334	2,019	-686	66.0
	10	1,351	2,026	-675	66.7

**Notes:**

The most recent data of Agency for Statistics of Bosnia and Herezgovina on exports and imports of goods in Special Trade System have been used, and coverage and value adjustments done for the BOP dissemination purposes are not included.

**T25: Export of goods by Country of Destination**

- KM thousand -

Year	Month	Germany	Croatia	Italy	Serbia	Slovenia	Austria	Turkey	Montenegro	Other countries	Total
2010		1,085,936	1,070,625	862,022	894,775	611,744	470,584	81,662	310,180	1,707,975	7,095,503
2011		1,215,957	1,204,440	963,546	1,001,879	706,818	619,042	150,054	300,430	2,059,947	8,222,112
2012		1,210,103	1,165,019	939,241	710,002	653,304	654,764	182,874	249,230	2,093,426	7,857,962
2013		1,310,844	1,194,637	1,003,294	766,745	686,503	687,565	174,625	270,745	2,285,317	8,380,275
2014		1,317,490	955,047	1,195,438	800,690	697,785	755,827	234,392	293,818	2,431,255	8,681,742
2015		1,412,906	925,166	1,214,930	770,695	748,870	743,062	354,630	262,844	2,554,212	8,987,315
2016		1,479,411	985,360	1,131,096	822,846	807,200	730,590	401,047	240,751	2,819,806	9,418,109
2017		1,595,704	1,284,200	1,209,035	1,093,685	973,397	899,235	431,094	352,507	3,216,524	11,055,383
2018		1,741,537	1,464,002	1,352,791	1,251,474	1,057,052	1,020,991	323,223	402,113	3,287,069	11,900,251
2019		1,675,709	1,399,922	1,300,534	1,308,885	1,006,226	1,089,881	292,554	407,303	3,011,551	11,492,564
2020		1,630,844	1,362,907	1,015,184	1,152,068	954,078	1,005,509	314,249	293,645	2,792,675	10,521,159
2020	10	154,027	124,912	103,632	108,103	96,165	91,590	42,948	22,163	277,967	1,021,506
	11	151,561	115,086	102,095	99,616	92,620	91,889	27,224	22,307	261,755	964,155
	12	125,824	117,888	91,217	117,611	85,879	74,715	33,826	29,252	280,349	956,563
2021	01	140,882	118,838	85,774	87,675	80,900	82,549	25,916	22,593	236,512	881,638
	02	152,949	154,272	94,448	105,780	94,088	89,389	27,910	36,378	272,900	1,028,113
	03	165,770	167,940	114,340	121,688	106,254	106,299	42,903	42,175	288,217	1,155,586
	04	173,329	151,605	118,824	132,828	101,227	106,741	22,748	31,588	275,080	1,113,969
	05	156,116	149,688	117,632	108,287	99,057	103,419	19,023	27,210	274,080	1,054,513
	06	179,630	164,172	149,028	138,910	105,851	115,617	22,585	30,191	351,145	1,257,129
	07	178,416	155,257	153,938	134,807	103,758	103,739	22,612	31,966	292,467	1,176,961
	08	174,881	141,638	104,545	142,054	85,884	109,271	26,094	30,699	267,670	1,082,736
	09	200,302	159,917	157,651	156,030	104,978	121,471	30,195	31,672	371,352	1,333,568
	10	205,424	151,776	168,390	185,931	106,620	121,207	40,100	33,948	337,431	1,350,828

**Notes:**

Criteria for presenting country is the share of export of the country in total three-year BH export (2016,2017,2018).

Thus, all countries with share higher than 3.0% are separately presented, while the other countries are presented as sum in the column Other countries.



**T26: Import of goods by Country of Origin**

- KM thousand -

Year	Month	Germany	Italy	Serbia	Croatia	China	Slovenia	Russian Federation	Turkey	Austria	Other Countries	Total
2010		1,424,980	1,210,391	1,429,477	2,058,946	655,539	808,852	1,189,105	379,083	489,083	3,970,781	13,616,238
2011		1,648,403	1,381,687	1,465,645	2,226,507	774,881	828,564	1,635,091	450,110	491,679	4,622,860	15,525,428
2012		1,725,796	1,429,362	1,431,534	2,202,545	816,377	803,360	1,493,885	449,381	504,094	4,396,607	15,252,942
2013		1,734,842	1,482,256	1,485,608	1,956,353	914,082	754,344	1,505,995	493,202	521,188	4,321,922	15,169,792
2014		1,869,564	1,653,565	1,629,521	1,851,693	1,359,548	763,235	1,292,467	582,203	532,109	4,665,372	16,199,278
2015		1,914,123	1,758,287	1,728,431	1,673,068	1,091,670	773,503	910,072	644,698	560,859	4,797,152	15,851,863
2016		1,998,877	1,899,582	1,828,142	1,617,713	1,091,966	831,403	729,427	687,349	556,399	4,920,158	16,161,014
2017		2,103,758	2,062,127	2,029,997	1,828,432	1,186,073	912,704	907,315	766,728	618,743	5,769,765	18,185,642
2018		2,297,072	2,170,785	2,070,768	1,915,158	1,339,232	917,011	892,371	874,490	672,990	6,124,091	19,273,968
2019		2,337,802	2,333,081	2,150,219	2,020,597	1,449,423	906,606	451,193	964,624	721,547	6,163,492	19,498,584
2020		2,074,858	1,949,017	1,895,718	1,523,371	1,355,872	840,875	359,084	896,725	682,570	5,308,196	16,886,285
2020	10	191,452	191,765	173,339	136,548	121,421	85,879	22,833	87,126	65,451	524,973	1,600,785
	11	181,383	171,092	153,334	121,080	120,066	73,815	32,672	81,628	62,960	447,573	1,445,602
	12	185,909	172,505	175,227	130,695	115,261	75,746	45,863	93,339	62,332	460,825	1,517,701
2021	01	150,254	139,665	118,499	102,525	99,420	64,986	30,620	61,475	47,970	350,467	1,165,879
	02	189,079	175,037	162,352	119,059	112,694	70,575	32,087	80,535	62,130	457,979	1,461,526
	03	225,180	209,920	190,812	145,716	142,709	83,159	42,474	102,445	70,406	561,958	1,774,779
	04	209,043	211,936	201,781	149,537	115,053	85,675	34,570	100,033	73,160	517,794	1,698,582
	05	215,641	213,004	182,238	143,520	123,025	79,048	60,874	94,347	62,059	512,489	1,686,245
	06	216,281	227,663	206,961	161,543	125,836	85,860	87,286	109,622	71,480	533,340	1,825,872
	07	225,415	258,248	217,601	190,704	178,666	86,318	67,097	101,607	68,520	526,824	1,920,999
	08	207,656	172,275	220,068	177,976	147,861	70,094	62,929	121,037	58,263	518,794	1,756,953
	09	223,181	240,767	242,621	201,911	152,088	97,450	71,710	119,392	75,616	594,632	2,019,367
	10	239,923	254,968	228,868	182,867	157,355	86,327	30,493	120,546	74,281	649,991	2,025,621

**Notes:**

Criteria for presenting country is the share of import of the country in total three-year BH import (2016,2017,2018).

Thus, all countries with share higher than 3.0% are separately presented, while the other countries are presented as sum in the column Other countries

T27: Average Middle Exchange Rates of KM

		EMU	Croatia	Czech Republic	Hungary	Japan	Switzerland	Turkey	Great Britain	USA	China	Serbia
Year	Month	EUR 1	HRK 100	CZK 1	HUF 100	JPY 100	CHF 1	TRY 1	GBP 1	USD 1	CNY 1	RSD 100
2010		1.955830	26.836049	0.077335	0.710646	1.684634	1.417637	0.979613	2.280434	1.476950	...	1.903300
2011		1.955830	26.296474	0.079574	0.702511	1.765578	1.589068	0.840993	2.253721	1.406117	...	1.918824
2012		1.955830	26.003868	0.077784	0.676389	1.909803	1.622699	0.845478	2.412276	1.522668	...	1.732491
2013		1.955830	25.806786	0.075328	0.658705	1.512911	1.589326	0.775940	2.304432	1.473557	0.239647	1.729721
2014		1.955830	25.619449	0.071033	0.633710	1.393940	1.610337	0.673375	2.426325	1.474019	0.239264	1.668863
2015		1.955830	25.688577	0.071687	0.631327	1.456462	1.832914	0.650180	2.694477	1.762605	0.280568	1.619915
2016		1.955830	25.960428	0.072346	0.627987	1.628845	1.794449	0.586378	2.396405	1.768011	0.266189	1.588875
2017		1.955830	26.205454	0.074317	0.632480	1.546889	1.761597	0.476205	2.232882	1.735482	0.256628	1.611317
2018		1.955830	26.365492	0.076267	0.613697	1.500585	1.693763	0.351884	2.210985	1.657498	0.250633	1.653621
2019		1.955830	26.365089	0.076197	0.601572	1.603053	1.758109	0.307940	2.230125	1.747204	0.252963	1.659447
2020		1.955830	25.946780	0.074002	0.557563	1.607387	1.827419	0.247515	2.201320	1.716607	0.248658	1.663431
2020	10	1.955830	25.822827	0.071908	0.540024	1.578348	1.820424	0.209445	2.154326	1.661116	0.246911	1.663397
	11	1.955830	25.857787	0.073772	0.543073	1.584313	1.814952	0.206866	2.181138	1.653100	0.250272	1.663496
	12	1.955830	25.934905	0.074334	0.545274	1.548943	1.807718	0.208306	2.157914	1.607823	0.245813	1.663429
2021	01	1.955830	25.860293	0.074783	0.543679	1.547698	1.811942	0.216896	2.189223	1.605321	0.247836	1.663381
	02	1.955830	25.828452	0.075585	0.545964	1.534443	1.802131	0.227968	2.240480	1.617026	0.250376	1.663453
	03	1.955830	25.807145	0.074718	0.534903	1.511516	1.767484	0.215645	2.276209	1.642472	0.252371	1.663448
	04	1.955830	25.837868	0.075368	0.541921	1.500761	1.771536	0.200424	2.265246	1.638732	0.251045	1.663521
	05	1.955830	25.991241	0.076443	0.552314	1.476770	1.783366	0.192415	2.266545	1.611833	0.250499	1.663401
	06	1.955830	26.083169	0.076847	0.559142	1.474470	1.788098	0.188464	2.278064	1.623108	0.252756	1.663543
	07	1.955830	26.069053	0.076299	0.548068	1.499408	1.800314	0.192412	2.284118	1.654497	0.255549	1.663646
	08	1.955830	26.090051	0.076781	0.555186	1.512495	1.817375	0.195738	2.293624	1.661455	0.256506	1.663582
	09	1.955830	26.099791	0.077054	0.555832	1.507593	1.801041	0.194573	2.283824	1.659285	0.257009	1.663582
	10	1.955830	26.032323	0.076731	0.542308	1.491938	1.825402	0.183565	2.307456	1.685804	0.262408	1.663592

## T28: Foreign Debt Servicing

- KM thousand -

Creditor	Repayment Plan 2021			Performed in 2021		
	Principal	Interest	Total	Principal	Interest	Total at the end of October
<b>Public Creditors</b>	<b>641,482</b>	<b>125,737</b>	<b>767,219</b>	<b>512,996</b>	<b>88,236</b>	<b>601,232</b>
<i>International and Regional Organizations</i>	<i>466,767</i>	<i>104,109</i>	<i>570,876</i>	<i>390,772</i>	<i>68,968</i>	<i>459,740</i>
European Investment Bank	93,578	23,223	116,802	85,527	18,366	103,892
European Bank for Reconstruction and Development	122,780	5,250	128,030	96,402	12,978	109,380
World Bank - IDA	133,896	40,353	174,250	90,798	11,440	102,238
World Bank- IBRD1)	55,287	19,800	75,087	59,317	13,755	73,073
Council of Europe Development Bank1)	6,746	1,379	8,125	5,637	1,133	6,771
International Fund for Agriculture Development	4,986	757	5,743	4,824	720	5,544
IMF	26,023	10,223	36,246	24,797	7,450	32,247
European Union – European Commission	23,470	3,124	26,594	23,470	3,125	26,595
<i>Government and Government Agencies</i>	<i>174,715</i>	<i>21,628</i>	<i>196,343</i>	<i>122,224</i>	<i>19,268</i>	<i>141,492</i>
Paris Club1)	53,220	5,251	58,471	25,101	3,376	28,477
Saudi Development Fund	9,027	2,052	11,079	8,314	1,911	10,225
Other Bilateral	112,468	14,325	126,793	88,809	13,981	102,790
<b>Private Creditors</b>	<b>36,377</b>	<b>124</b>	<b>36,501</b>	<b>18,189</b>	<b>56</b>	<b>18,244</b>
London Club <sup>1)</sup>	36,377	124	36,501	18,189	56	18,244
<b>Total</b>	<b>677,859</b>	<b>125,860</b>	<b>803,720</b>	<b>531,184</b>	<b>88,292</b>	<b>619,476</b>

## Source:

BH Ministry of Finance and Treasury

<sup>1)</sup> Debt incurred before 1992.

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