



Centralna banka
BOSNE I HERCEGOVINE
Централна банка
БОСНЕ И ХЕРЦЕГОВИНЕ



Report on Currency board compliance

As of 31st October 2023 (temporary)



Currency board arrangement as of 31st October 2023

In thousands of KM	Total	EUR	Other currencies	KM
Official foreign currency reserves				
Cash in foreign currencies	457,855	457,817	38	-
Deposits with foreign banks	8,199,888	8,187,886	12,002	-
Special Drawing Rights with the International Monetary Fund	22,216	-	22,216	-
Debt instruments	6,911,878	6,911,878	-	-
Monetary gold	175,998	175,998	-	-
TOTAL	15,767,835	15,733,579	34,256	-
Liabilities to non-residents	3,007	-	-	3,007
Net foreign currency reserves	15,764,828			
Monetary liabilities				
Banknotes and coins in circulation	7,604,258	-	-	7,604,258
Deposits from banks	6,612,624	-	-	6,612,624
Deposits from the Government and other public institutions	769,477	-	-	769,477
TOTAL	14,986,359	-	-	14,986,359
NET FOREIGN ASSETS	778,469			

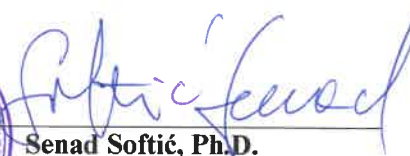


Vesna Pačuka, MA
Head of Accounting
and Finance Department



Rade Jovanović
Chief Audit Executive





Senad Softić, Ph.D.
Governor

Sarajevo, **23-11-2023**
No: 123-16-32-386-11/23

Explanations for the Currency board arrangement as of 31st October 2023

The Report on Currency board compliance of the Central Bank of Bosnia and Herzegovina ("the Central Bank") has been prepared in order to provide the financial information about the maintenance of domestic currency stability and official foreign currency reserves in accordance with the Articles 31 and 35 of the Law on the Central Bank of Bosnia and Herzegovina ("the Law on the Central Bank"). All components of the currency board represent their carrying amounts as at the reporting date.

Net foreign currency reserves of the Central Bank represent, at any time, the difference between the fair market value of the Central Bank's assets and liabilities, as prescribed by the Article 31 of the Law on the Central Bank and, pursuant to the above mentioned Article of the Law, currency board arrangement was fully adhered by the Central Bank during October 2023.

Official foreign currency reserves of the Central Bank, presented with the breakdown of Euro and other currencies, are invested mainly in debt instruments and deposits with foreign banks.

Liabilities to non-residents represent, to the largest extent, the IMF accounts No. 1 and No. 2, held by the Central Bank, being a depository for the Bosnia and Herzegovina membership with the International Monetary Fund.

As at 31st October 2023, net foreign currency reserves of the Central Bank, calculated as a difference between official foreign currency reserves and liabilities to non-residents, amount to KM 15,764,828 thousand.

As at 31st October 2023, the financial balance of net foreign assets of the Central Bank amounts to KM 778,469 thousand and the stability of domestic currency is completely provided in accordance with the Law on the Central Bank. Net foreign assets represent the part of official foreign currency reserves which can be used only for purposes and needs determined by the Law on the Central Bank.

The Central Bank is independent and a sole institution responsible for the implementation of monetary policy in Bosnia and Herzegovina.

Any questions can be addressed to the Communications Office via email: pr@cbbh.ba.