



Centralna banka
BOSNE I HERCEGOVINE
Централна банка
БОСНЕ И ХЕРЦЕГОВИНЕ

Monthly Economic Survey **APRIL 2025**



Centralna banka
BOSNE I HERCEGOVINE
Централна банка
БОСНЕ И ХЕРЦЕГОВИНЕ

**Monthly Economic
Survey
APRIL 2025**

Summary:

INTRODUCTION.....	4
G01: Yield Curve in the Euro Area at the End of April 2025.....	5
G02: Contributions of Components to the Annual Change of Consumer Prices in the Euro Area.....	5
G03: Annual Changes of Average Consumer Prices in BH	5
G04: Interest Rates and Contribution to the Annual Change of the Total Loans	6
G05: Interest Rates and Contribution to the Annual Change of the Total Deposits	6
G06: Average Holdings in Reserve Accounts with the CBBH and Required Reserve Implicit Rate	6
G07: Net Foreign Exchange Reserves and Currency Board Coverage.....	7
G08: Monthly Changes of Reserve Money and Monetary Multiplication	7
G09: Liabilities and Deposits of the General Government with Commercial Banks, Monthly Changes.....	7
G10: Monthly Changes of Indirect Taxes	8
G11: General Government Sector Foreign Debt Repayment	8
G12: Primary Market of Five Year Bonds of the Federation of Bosnia and Herzegovina	8
G13: Annual Change of Industrial Output and PMI Index in the Production Sector, in the Euro Area.....	9
G14: Annual Changes of Industrial Output by Activities in BH, Source Indices	9
G15: Real Retail Trade Index	9
G16: Exports by the Main Product Groups, Annual Changes	10
G17: Imports by the Main Product Groups, Annual Changes.....	10
G18: Annual Changes in KM Foreign Exchange Rate	10

Editors:

- Elma Hasanović, M. Sc.
- Emina Milišić, M. Sc.

INTRODUCTION

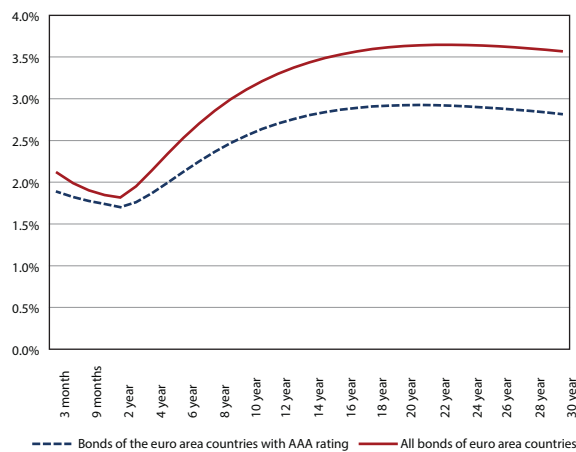
The ECB continued the cycle of reducing benchmark interest rates due to gradual continuing of disinflation in the euro area (Graphs 01 and 02). On the other hand, a slightly higher inflation rate was recorded in BH in April, mainly due to the base effect, and a strong growth of prices of food and non-alcohol beverages (Graph 03).

In BH, in April, a stable growth of the total loans and deposits was continued (Graphs 04 and 05). The base for required reserve calculation increased at the monthly level, while excess reserves decreased (Graph 06). The foreign exchange reserves increased in April at the monthly and annual level, and, due to a slower growth of monetary liabilities, the coverage ratio increased (Graph 07). Reserve money growth, together with a strong growth of transferable and other deposits in the local currency brought about the monthly growth of monetary aggregates, while the trend of reserve money in relation to the trend of monetary aggregates resulted in a slow growth of monetary multipliers at the monthly level (Graph 08).

In April, a monthly decline of general government liabilities with commercial banks was recorded, and also a slow growth of deposits (Graph 09). A positive trend in the monthly collection of indirect tax revenues was continued, so a growth of net collection of revenues in April was recorded (Graph 10). A stable collection of indirect tax revenues in nominal amounts ensures the sustainability of foreign debt repayment, with a significant amount of debt serviced in April (Graph 11). In April, the Federation of BH had two public debt issues, while Republika Srpska for the first time issued savings bonds with two year maturity (Graph 12).

In the euro area, industrial output in April recorded a slight annual growth, while in BH there was an annual decline of production output for the fifth successive month (Graphs 13 and 14). The decline of real retail trade index continued in April (Graph 15). The value of exported goods in April recorded annual growth, mainly as a result of the increased value of exports of mineral origin products, the biggest part being related to electric energy exports (Graph 16). The value of imported goods in BH in April recorded annual growth (Graph 17). Nominal effective exchange rate (NEER) in March recorded appreciation due to the trend of our peg currency EUR against the currencies of the most significant trading partner countries, while the real effective exchange rate (REER) depreciated, as a consequence of slightly higher inflation rates in the main trading partner countries compared to that in BH (Graph 18).

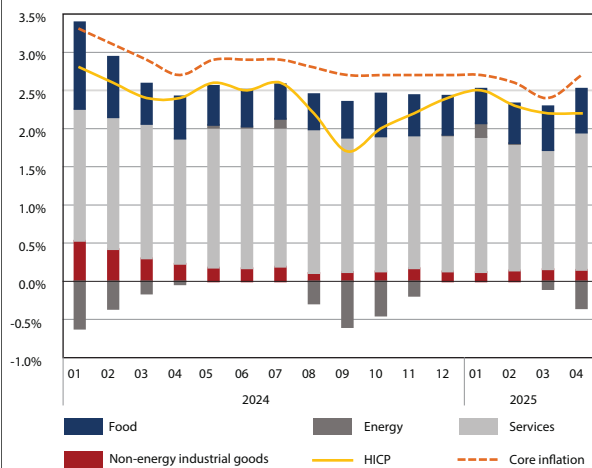
G01: Yield Curve in the Euro Area at the End of April 2025



Source: ECB

Decisions of the European Central Bank on decreasing the key interest rates, with simultaneous stabilisation of inflation, additionally strengthened the process of normalisation of the yield curve on the euro area bond market. Such trend has been present for several months, with a positive reflection on the European capital market. Although the decreasing cycle of the key interest rates is expected to continue in medium term, further decreases will depend on the inflation trend and global geopolitical circumstances.

G02: Contributions of Components to the Annual Change of Consumer Prices in the Euro Area

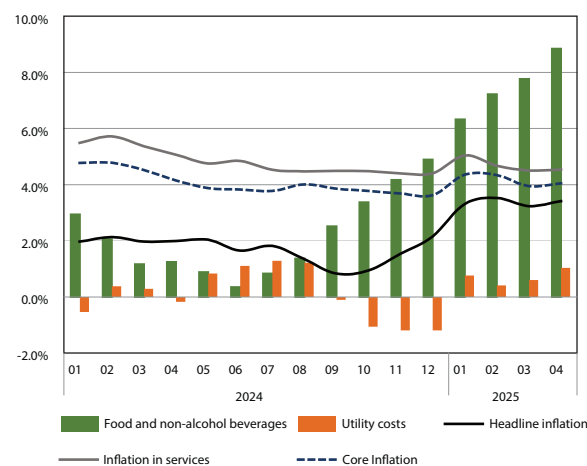


Source: Eurostat

In April, the annual inflation rate of 2.2% was recorded in the euro area, which is an identical rate as seen in the previous month. Food prices recorded the annual growth rate of 3.0%, mainly due to the growth of raw food prices. On the other hand, energy prices, the same as in the previous month, recorded annual decline, mainly due to the strong annual decline of fuel prices for personal transport. The strongest contribution to the overall price growth in the euro area came from the category of services, accounting currently for 45.6% of household spending.

Core inflation in the euro area recorded the annual rate of 2.7%, staying higher than headline inflation. Prices of services, in April, recorded annual growth rate of 4.0%, still exceeding the growth of headline and core inflation.

G03: Annual Changes of Average Consumer Prices in BH

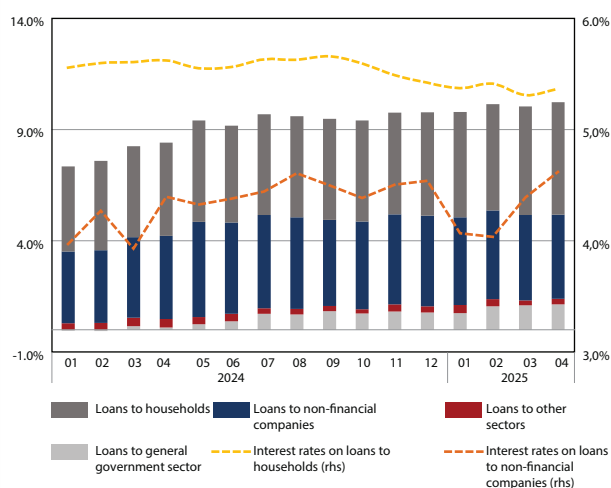


Source: BHAS

Notes: Core inflation and inflation of services are estimates of the CBBH.

In April 2025, annual growth of average consumer prices was 3.4%, which is higher by 1.4 pp compared to the same month of the previous year. The headline inflation in April was increasing mainly due to the base effect, and a strong growth of prices of food and non-alcohol beverages (annual growth of 8.8%). Besides the prices of food and non-alcohol beverages, a significant annual price growth in April was recorded for the categories of health services (6.3%), and restaurant and hotel services (5.8%). Inflation growth was also caused by the growth of electric energy prices and a strong growth of average real wages after the minimum wage increase, and the spillover to the growth of service prices. The monthly changes in the level of headline and estimated core inflation and inflation in the sector of services are quite equal, also indicating that the growth of electric energy price and minimum net wage had inflation effect, especially in service activities.

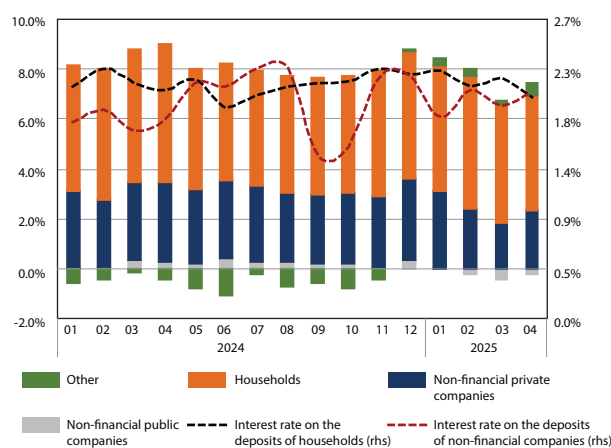
G04: Interest Rates and Contribution to the Annual Change of the Total Loans



Source: CBBH

Lending in Bosnia and Herzegovina kept the stable growth trend during April 2025. The total loan balance was roughly at the same level as in previous months, while the growth of 10.2% was recorded compared to April last year. According to the bank lending surveys conducted in 2025, the main driver of credit growth stayed a strong demand for loans, both in the sector of households and in the sector of non-financial companies. Compared to March 2025, interest rates on loans slightly increased. The average weighted interest rate was 5.4% for loans to households and 4.6% for loans to non-financial companies. The monthly growth of the total loans of 1.1% was mainly generated by loans to households (the contribution of 0.6 pp) and loans to non-financial private companies (0.3 pp).

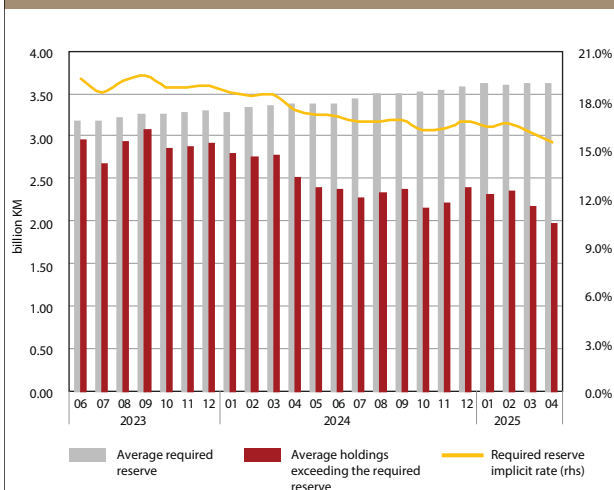
G05: Interest Rates and Contribution to the Annual Change of the Total Deposits



Source: CBBH

Deposit activity in Bosnia and Herzegovina during April 2025 remained stable, without significant changes in the structure and dynamics. Besides the household sector, deposits of non-financial private companies also contributed to the monthly growth of the total deposits. On the contrary, contribution of the sectors of the general government and non-financial public companies to the total deposits was slightly negative, which is a continuation of the trend recorded in previous months. Annual deposit growth rate in April was 7.2%, which is below the average level recorded in 2024. No significant changes in interest rates on deposits were seen.

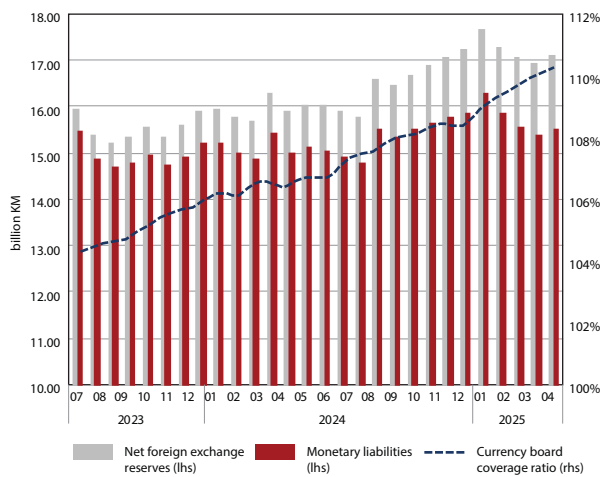
G06: Average Holdings in Reserve Accounts with the CBBH and Required Reserve Implicit rate



Source: CBBH

At the end of April 2025, the base for required reserve calculation was KM 36.21 billion, representing a monthly growth of KM 68.2 million. Compared to the end of April of the previous year, the growth of base amounted to roughly KM 2.51 billion. The average balance of required reserve account in April was KM 5.59 billion, out of it, KM 3.62 billion was related to the required reserve amount, and KM 1.97 billion was related to the excess holdings above the defined requirement. Excess reserves in April 2025 recorded a monthly decrease of roughly KM 202 million. According to these trends, the implicit required reserve rate recorded a monthly decline of 57 basis points, amounting to 15.45% at the end of April. The required reserve rate, and also remuneration on holdings in reserve accounts remained unchanged over the observed period.

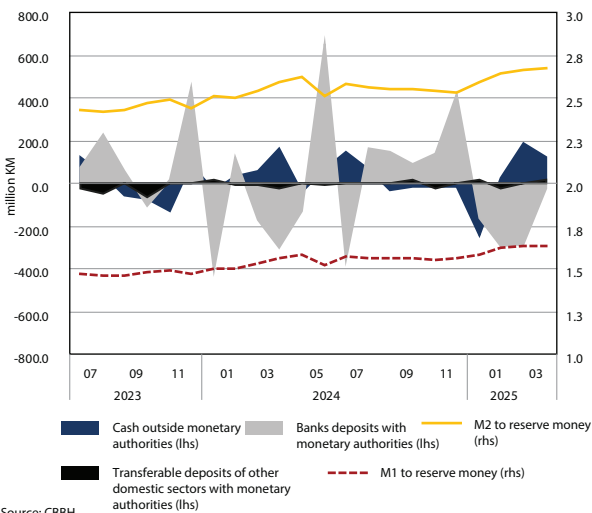
G07: The Net Foreign Exchange Reserves and Currency Board Coverage



Source: CBBH

In April 2025, the net foreign exchange reserves increased by KM 175.7 million, which is the first monthly increase of this item in 2025. At the annual level, the net foreign exchange reserves increased by KM 1.21 billion. In the absolute amount, the net foreign exchange reserves at the end of April 2025 amounted to roughly KM 17.08 billion. The growth of the foreign exchange reserves in April 2025 was a direct consequence of a positive KM purchase and sale balance with banks and internal depositors in the amount of KM 97.1 million and the monthly change in other positions in the amount of KM 109.6 million. The foreign debt repayment in April 2025 accounted for KM 161.8 million. Due to a slower growth of monetary liabilities than the recorded growth of the net foreign exchange reserves, the currency board coverage ratio increased by 37 basis points to the level of 110.27% at the end of April 2025.

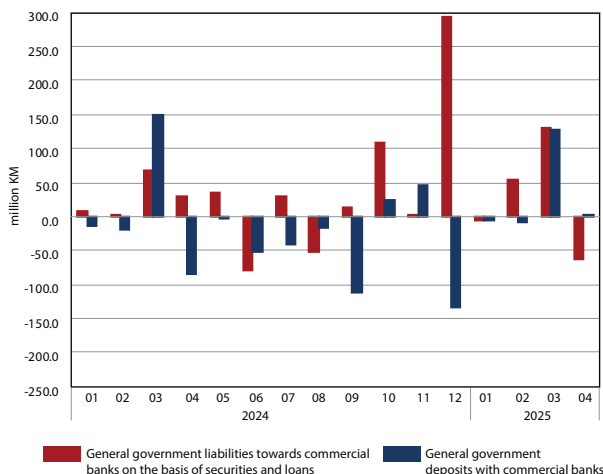
G08: Monthly Changes of Reserve Money and Monetary Multiplication



Source: CBBH

In April 2025, reserve money amounted to KM 14.79 billion, representing the level higher by 123.4 and 654.7 million compared to March 2025 and April 2024, respectively. The mentioned increase of reserve money, together with the strong growth of transferable and other deposits in the local currency brought about the monthly growth of monetary aggregates M1 and M2 in the amounts of KM 229 and 236.1 million. The recorded trend of reserve money compared to the trend of monetary aggregates brought about a slow growth of monetary multipliers at the monthly level.

G09: Liabilities and Deposits of the General Government with Commercial Banks, Monthly Changes

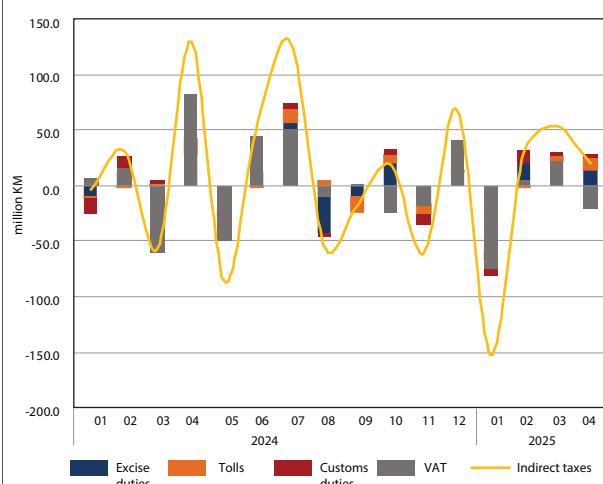


Source: CBBH

In April, a monthly decline of general government liabilities towards commercial banks was recorded in the amount of KM 62.8 million. At the same time, a slow growth of general government deposits in the amount of KM 2.8 million was seen.

At the end of April, the total liabilities of the general government sector towards commercial banks amounted to KM 3.99 billion, which is the annual growth of 13.3% (KM 469.5 million). Banking sector exposure to general government sector slightly increased compared to the previous period, amounting to 9.0% of the total banking sector assets at the end of April.

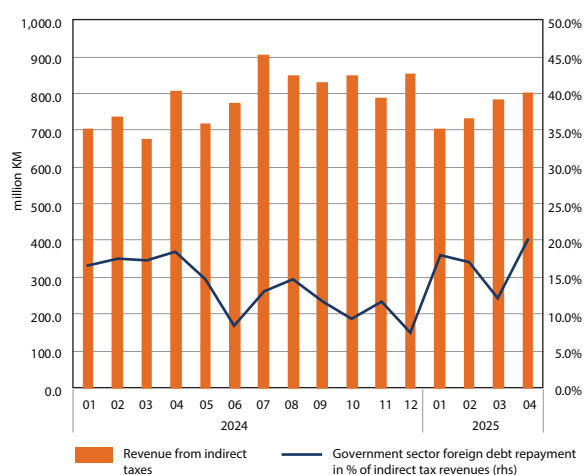
G10: Monthly Changes of Indirect Taxes



Source: Indirect Taxation Authority

Positive trend in the monthly collection of indirect tax revenues was continued. In April, the growth of net revenue collection was 2.4% at the monthly level. The mentioned growth of net revenues in April came from all the categories of indirect taxes, except for VAT, which recorded a monthly decline of KM 19.4 million, mainly due to a significant amounts of refunds. Refunds in April recorded a strong monthly growth (KM 30.9 million or 18.5%). Cumulative net revenues from indirect taxes in the first four months of this year amounted to KM 3.01 billion, representing a growth of KM 103.1 million (3.5%) at the annual level.

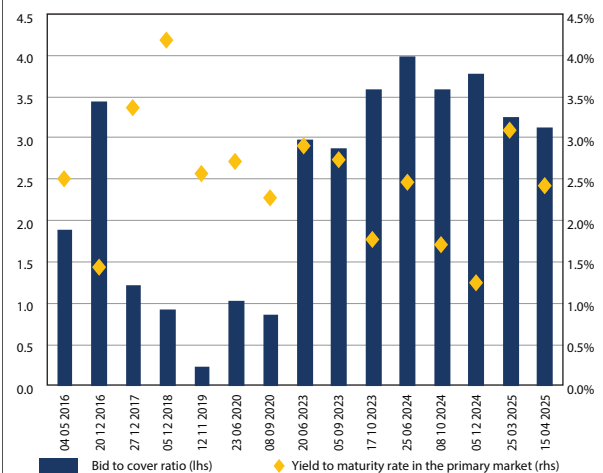
G11: General Government Sector Foreign Debt Repayment



Source: CBBH and Indirect Taxation Authority

In 2025, the general government sector foreign debt repayment is planned in the amount of KM 1.17 billion, which is lower by KM 243.0 million or 18.0% compared to the amount of debt serviced in 2024. In April, the amount of serviced debt was considerable (KM 161.8 million or 20.2% in % of indirect tax revenues). The highest amount of debt repayment is planned in the first half of the year, when the impact on the foreign exchange reserves will be the strongest.

G12: Primary Market of Five Year Bonds of the Federation of Bosnia and Herzegovina



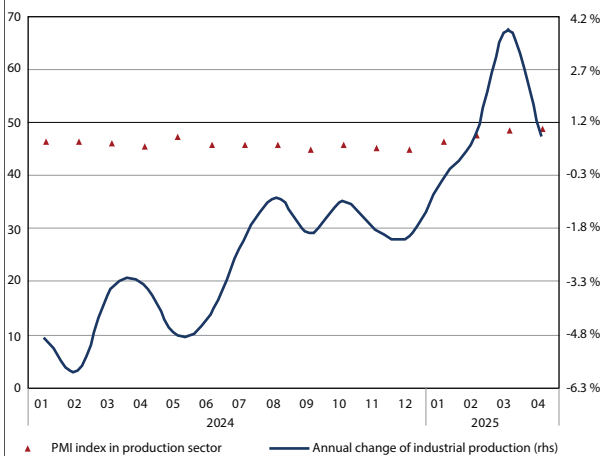
Source: www.blberza.com

Note: The bid to cover ratio of the issue is a ratio between the received bids and the planned amount of the issue.

During April, the Entities in Bosnia and Herzegovina continued their activities in public debt market. The Federation of Bosnia and Herzegovina realised two issues, one short-term issue on 6 month period and one long term issue on 5 years. Both issues were successful, and the value of the recieved bids significantly exceeded the accepted amounts. The bid to cover ratio was 1.6 for short-term and 2.4 for long-term issue, with the total collected KM 89.4 million.

In April, Republika Srpska for the first time issued savings bonds with two year maturity. The issue was overpaid by almost 60%, and the total sales value of the bonds was KM 4.01 million. Bonds were sold at the price above the nominal one, with yield to maturity of 4.38% and coupon interest rate of 4.5%.

G13: Annual Change of Industrial Output and PMI Index in the Production Sector, in the Euro Area



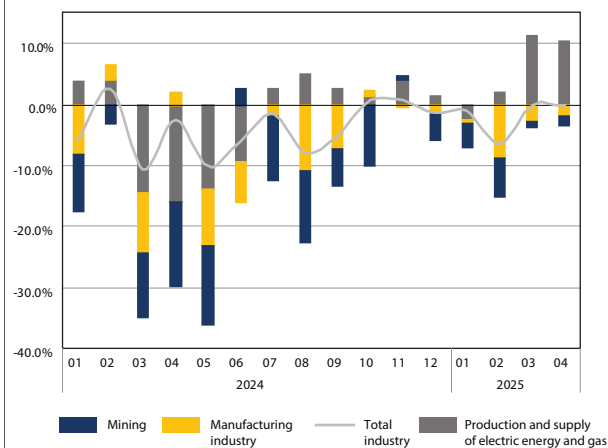
Source: Eurostat, S&P Global Market Intelligence

Note: The data for industrial output are seasonally and calendar adjusted.

In the euro area, industrial output in April recorded a slow annual growth (0.8%), for the fourth successive month. Manufacturing industry also recorded a slow annual growth of industrial output in April, while the production and supply of electric energy and gas recorded annual decline of 0.4%. By the main industrial groups, the strongest annual decline of industrial output was recorded in the group of intermediary products (1.0%). On the other hand, the group of durable consumer goods recorded annual growth of production for the fifth successive month (6.1%).

Although the Purchasing Managers Index PMI, for the production sector, still records the values below the threshold of 50, the growth of the mentioned index is recorded for the fourth successive month, which also indicates a slow recovery in the production sector.

G14: Annual Changes of Industrial Output by Activities in BH, Source Indices



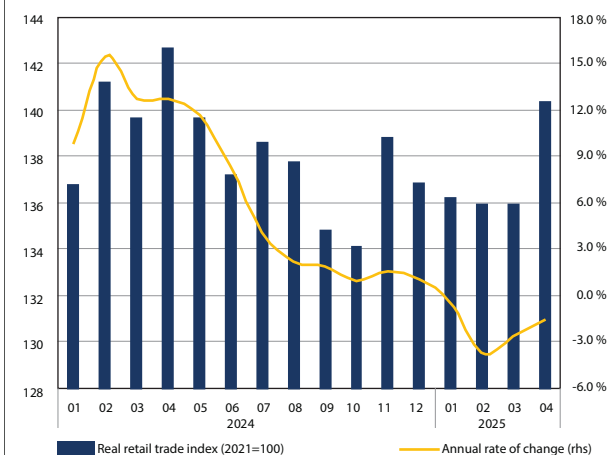
Source: BHAS

Industrial output in April 2025, recorded annual decline (0.3%), for the fifth successive month, resulting from a decline of industrial output in the activities of mining (1.5%) and manufacturing industry (2.0%). On the other hand, production and supply of electric energy and gas recorded a strong annual growth of industrial output in April (10.4%), mainly as a result of the base effect.

Within manufacturing industry, most major industries recorded annual decline of output in April, except for the production of finished metal products which recorded annual growth of industrial output of 12.2%.

By the main groups, the strongest annual decline of industrial output was recorded in the group of durable consumer products (24.1%), while the groups of energy and capital products recorded annual growth of production of 8.9% and 7.1%, respectively.

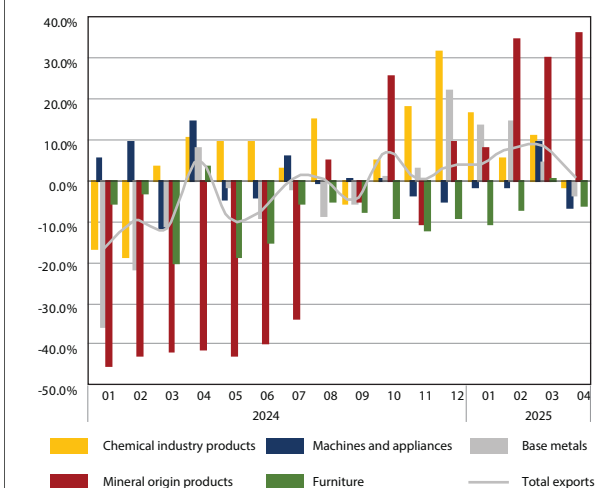
G15: Real Retail Trade Index



Source: BHAS

In April 2025, real retail trade index recorded the annual decline of 1.6%. The rate of real retail trade index was lower by even 14.4 pp compared to the annual growth rate from the same month of the previous year, and lower by 8.3 pp compared to the average growth rate for entire 2024. In the first four months of this year, real retail trade index declined by 2.1%. The strongest annual decline was seen for retail trade in sports equipment, games and toys (22.2%) and retail trade in products for culture and recreation (15.7%). On the other hand, the highest annual growth in April was recorded for retail trade in furniture, lighting equipment and electric household appliances (44.9%) and retail trade in books, newspapers, musical and video recordings (31.1%).

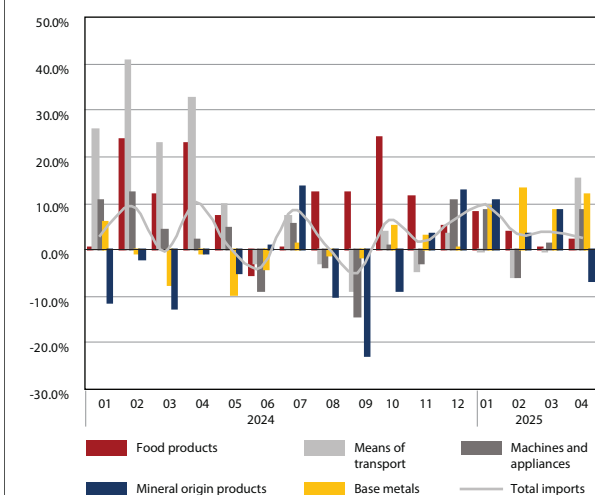
G16: Exports by the Main Product Groups, Annual Changes



Source: BHAS

The value of exported goods from BH in April 2025 was KM 1.48 billion, representing a growth of 1.0% compared to the same month of the previous year. The annual growth of export value mainly resulted from the growth of the value of exports of mineral origin products (36.4%), within which, the largest part was related to exports of electric energy which was exported in April in twice higher value compared to the same month of the previous year. Other export important groups of products in April recorded annual decline of value of exports: machines and appliances (6.8%), furniture (5.9%), base metals (3.7%) and chemical industry products (1.6%).

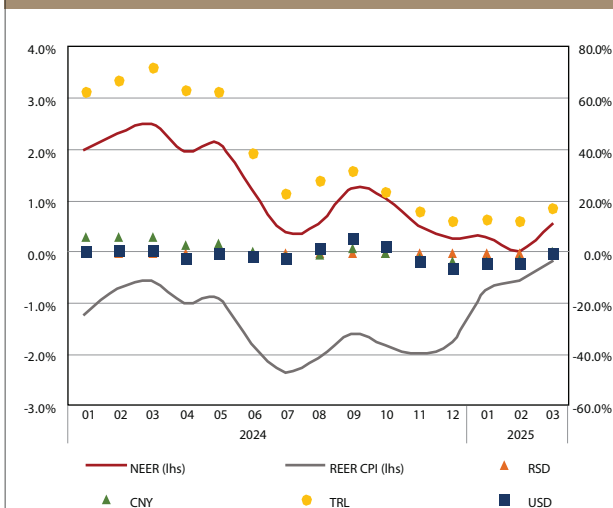
G17: Imports by the Main Product Groups, Annual Changes



Source: BHAS

In April, goods in the value of KM 2.55 billion were imported in BH, which is an annual growth of 2.8%. The growth of the value of imports results from the growth of the value of imports of majority of the most important product groups: means of transport (15.5%), base metals (11.8%), machines and appliances (8.5%) and food products (2.1%). On the other hand, imports of mineral origin products with a predominating share of oil and oil derivatives, in April recorded annual decline of the value of 6.6%. Decline of the value mainly resulted from price effect, as the oil price in international market in April was lower by around 26.0% compared to the same month of the previous year.

G18: Annual Changes in KM Foreign Exchange Rate



Source: CBBH

Nominal effective exchange rate in March 2025 recorded appreciation of 0.5% compared to the same month of the previous year. The appreciation of NEER was mainly brought about by the trend of the euro, our anchor currency, against the currencies of the most significant trading partner countries, where KM recorded nominal annual appreciation against Turkish lira (17.4%), and Hungarian forint (1.8%) and depreciation against Polish zloty (3.0%) and British pound (2.3%). Real effective exchange rate, with consumer price index used as a deflator, recorded in March the annual depreciation of 0.2%. The depreciation of REER is a result of the slightly higher inflation rates in the main foreign trade partner countries, mainly in Turkey (38.1%), Serbia (4.5%) and Croatia (4.3%), compared to that in BH (3.2%), with the difference between the inflation rates in March being much lower compared to previous year due to slightly higher inflation rates in BH in the current year.

STATISTICAL APPENDIX

T01: Main Economic Indicators.....	13
T02: Buying and Selling of KM	14
T03: Foreign Reserves of CBBH.....	15
T04: Monetary Aggregates	16
T05: Monetary Survey	17
T06: Balance Sheet of CBBH.....	19
T07: Consolidated Balance Sheet of Commercial Banks in BH.....	20
T08: Total Deposits and Loans of Commercial Banks.....	22
T09: Structure of Deposits and Loans of Commercial Banks by Currency.....	23
T10: Structure of Deposits with Commercial Banks by Sector.....	24
T11: Structure of Loans of Commercial Banks by Sector	25
T12: Interest Rates on Loans to Households	26
T13: Interest Rates on Loans to Non-financial Corporations.....	27
T14: Interest Rates on Deposits of Households and Non-financial Companies.....	28
T15: Average Reserve Requirements	29
T16: Industrial Production Index for BH	30
T17: Consumer Price Index for BH.....	31
T18: BH Balance of Payments	32
T19: International Investment Position (IIP)	33
T20: BH Foreign Trade Balance.....	34
T21: Exports goods by Country of Destination.....	35
T22: Imports goods by Country of Origin.....	36
T23: Average Middle Exchange Rates of KM	37

Note: Brief notes on methodology can be found below each table, while more detailed ones are available at www.cbbh.ba

Notes applicable for tables 4, 5, 7, 8, 9, 10, 11, 12 i 13.

Since 01 July 2017, the status change of the merger of subsidiary company UniCredit Leasing d.o.o. Sarajevo to the company Unicredit Bank d.d. Mostar has taken place. Accordingly, Unicredit Leasing d.o.o. Sarajevo has stopped existing as of 30 June 2017 and the data on the merged company are presented within the report on UniCredit Bank d.d. Mostar, starting from the report for July 2017.

The revised data for the period January 2006 – November 2015 are based on the active sub-balance of the banks with majority state owned capital from the Federation of BH, with the passive sub-balance excluded. Through such supplement of statistics, the users are provided with higher analytical usefulness of data and objective indicators on the current operations of banks in BH. Passive sub-balance includes the liabilities based on foreign loans and old foreign exchange savings of citizens until 31 March 1992 and it does not reflect the current operations of the bank, so this sub-balance in the privatization process will be taken over by the Ministry of Finance of FBH according to the Law on Initial Balance Sheets of Banks and the Law on Privatization, as it has been done for the previously privatized banks. The performed revision mainly influenced the decrease of loans to public companies in a foreign currency, decrease of foreign liabilities, decrease of other items of assets and liabilities on the basis of old foreign exchange savings, and in considerably lower amounts, on items of loans to the Entity Government, fixed assets, non-residents' deposits, shares and capital.

The data on the „complete“ balance sheet, with the included passive sub-balance, are still available at: http://statistics.cbbh.ba:4444/Panorama/novaview/SimpleLogin_bs.aspx

In November 2014, two banks have realized the sale and transfer of part of the loan portfolio which resulted with increase in reserves with monetary authorities in the amount of 64 million KM and a decrease in the following items: claims of non-financial private enterprises 260 million KM, foreign liabilities 101 million KM and other items (net) 95 million KM.

Due to the application of International Accounting Standards (IAS) and the International Financial Reporting Standards applied in BH Federation banks and the transfer of money flows in December 2011 data, the following changes have occurred at the assets side: decrease of loans by KM 155 million, an increase in other assets by KM 10 million, at the liabilities side: decrease of liabilities to non-residents in the amount of KM 624 million, an increase in loan loss provisions by KM 472 million and other liabilities increased by KM 7 million.

In February 2011, one bank from BH Federation reclassified deposits in the amount of around KM 80 million, from the deposits of public companies to the Entities' governments deposits, in line with the IMF recommendations.

By order of the FBH Banking Agency, in June 2010, one bank made a reclassification of about KM 300 million of claims based on securities on domestic institutional sectors to the claims on non-residents. In December 2010, the same bank made this reclassification, retroactively, in the respective amounts for the period from August 2009 when the error occurred, until May 2010. The above reclassification was reflected in the increase in foreign assets and decrease in other items net.

One bank from FBH made a reclassification of financial instruments in the foreign assets amounting to about KM 40 million for the period January - August 2010. Claims on non-residents based on loans were reclassified in claims on non-residents on the basis of securities, which resulted in changes in the short- term and long- term foreign assets.

By order of the Banking Agency of Republika Srpska one bank made a reclassification of financial instruments on the liabilities side, for the period of September 2008 - November 2010, .i.e.. the decrease in time and savings deposits of non-bank financial institutions and government sector, and the increase in loans from the same sectors, respectively, in the appropriate amounts, by months, ranging from 50 - 150 million KM.

In accordance with new regulations of the RS Banking Agency, published in the Official Gazette of RS, no.136/10, which has regulated a new manner of recording receivables classified in category "E", accounting and bookkeeping of interest on non-performing assets and calculation of general and special provisions, RS banks, in the data for December 2010, implemented the mentioned regulations, by transferring these items from off-balance records into balance sheet. The correction was reflected on the assets side, as increase of loans in the amount of about KM 144 million, and increase of due interest in the amount of KM 36 million, and on the liabilities side, as increase in provisions for loan losses amounting to about KM 180 million within the capital account.

T01: Main Economic Indicators

	Changes compared to			
	04 2025	03 2025	12 2024	04 2024
FINANCIAL SECTOR	in KM million			
Monetary sector				
Money supply M2	39,526	1.2%	1.5%	7.8%
Foreign currency reserves	17,076	1.0%	-3.2%	7.6%
Average balance of reserve accounts with CBBH	5,595	-3.4%	-6.2%	-4.7%
Banking sector				
Total loans	26,758	1.1%	3.6%	10.2%
Total deposits	34,221	1.3%	1.0%	7.2%
Non-banking sector				
BLSE turnover	8.000	-89.0%	-90.9%	-78.1%
SASE turnover	91.000	-56.0%	-64.1%	37.9%
Turnover in RTGS	14,688	1.3%	-13.3%	10.1%
Turnover in giro clearing system	2,406	5.6%	-3.1%	7.0%
Stock Exchange Indices				
in points				
BIRS	872	0.1%	-5.1%	-4.6%
SASX 30	2,501	4.5%	13.0%	30.3%
REAL SECTOR	in persons			
Consumer prices - BH		0.3%	2.4%	3.4%
Industrial production - BH		-2.2%	-0.4%	-0.3%
Number of unemployed persons - BH	320,763	-1.1%	0.0%	-2.8%
EXTERNAL SECTOR	in KM million			
		Changes compared to		
		03 2025	12 2024	04 2024
Imports	2,551	-3.6%	5.5%	2.8%
Exports	1,484	1.9%	17.4%	1.0%
PUBLIC FINANCE	in KM million			
Net indirect taxes	801.5	2.4%	-5.9%	-0.2%
VAT	496	-3.8%	-11.7%	-4.4%
Excise duties	166.8	9.2%	-1.7%	4.3%
Customs fees	55.7	4.3%	3.1%	1.8%

T02: Buying and Selling of KM					KM thousand
Year	Month	Selling	Buying	Balance	Cumulative Balance
1	2	3	4	5=(3-4)	6
2015		5,470,552	4,699,060	771,492	7,599,818
2016		7,485,849	6,622,039	863,811	8,463,629
2017		8,476,378	7,421,186	1,055,192	9,518,821
2018		10,792,432	9,780,514	1,011,918	10,530,740
2019		11,385,556	10,533,525	852,031	11,382,771
2020		11,344,462	10,184,558	1,159,904	12,542,676
2021		9,872,890	7,399,673	2,473,217	15,015,893
2022		6,291,277	6,075,689	215,588	15,231,481
2023		10,891,324	11,128,647	-237,323	14,994,158
2024		16,579,730	16,327,122	252,608	15,246,766
2024	04	1,197,819	1,346,211	-148,392	14,385,648
	05	1,080,066	1,255,863	-175,797	14,209,851
	06	1,500,904	1,006,172	494,732	14,704,583
	07	1,308,750	1,433,509	-124,759	14,579,825
	08	1,589,906	1,394,415	195,492	14,775,316
	09	1,434,881	1,279,883	154,998	14,930,314
	10	1,690,986	1,608,684	82,302	15,012,616
	11	1,529,848	1,561,822	-31,974	14,980,641
	12	1,792,977	1,526,852	266,125	15,246,766
2025	01	1,588,454	1,863,306	-274,853	14,971,913
	02	1,480,038	1,660,325	-180,287	14,791,626
	03	1,549,835	1,696,403	-146,568	14,579,744
	04	1,779,421	1,682,344	97,077	14,823,388

T03: Foreign Reserves of CBBH

end of period, KM million

Year	Month	Gross Foreign Reserves							Net Foreign Reserves	Monetary Liabilities	Net Foreign Assets of CBBH
		Gold	Holdings of SDR	Foreign Currency in CBBH Vault	Deposits with Nonresident Banks	Other	Investment in Securities				
1	2	3	4	5	6	7	8	9=3+...+8	10	11	12=10-11
2015	12	182.3	3.8	128.5	1,003.6	0.0	7,288.1	8,606.3	8,605.0	8,064.6	540.4
2016	12	205.1	2.6	194.8	2,970.4	0.0	6,158.2	9,531.1	9,529.0	8,926.3	602.6
2017	12	203.9	1.5	236.4	2,698.6	0.0	7,416.1	10,556.6	10,555.0	9,977.1	577.8
2018	12	210.0	2.2	274.1	2,911.4	0.0	8,225.4	11,623.2	11,621.4	10,983.3	638.1
2019	12	254.1	0.2	322.6	3,102.8	0.0	8,917.4	12,597.1	12,595.4	11,824.2	771.2
2020	12	291.6	0.9	142.2	3,832.1	0.0	9,601.3	13,868.0	13,866.3	12,970.6	895.7
2021	12	302.0	1.9	469.6	3,945.1	0.0	11,629.6	16,348.1	16,345.8	15,573.0	772.8
2022	12	160.0	0.1	572.0	8,273.2	0.0	7,060.5	16,065.9	16,063.3	15,611.7	451.5
2023	12	175.5	2.1	455.2	8,326.6	0.0	7,330.6	16,289.9	16,287.4	15,401.2	886.2
2024	12	555.2	4.8	526.0	6,786.2	0.0	9,768.7	17,640.9	17,638.4	16,274.7	1,363.7
2024	04	201.2	20.3	456.2	6,514.8	0.0	8,678.4	15,870.9	15,868.6	14,913.0	955.5
	05	201.5	3.1	458.1	6,218.7	0.0	8,885.6	15,767.0	15,764.4	14,771.8	992.5
	06	203.8	3.2	464.0	6,951.1	0.0	8,933.2	16,555.3	16,552.8	15,510.5	1,042.4
	07	212.3	19.7	463.9	6,721.6	0.0	9,016.0	16,433.6	16,430.7	15,308.6	1,122.1
	08	212.7	3.6	464.0	6,900.0	0.0	9,100.7	16,681.1	16,678.4	15,505.9	1,172.5
	09	222.1	3.6	464.0	7,201.5	0.0	8,973.8	16,865.0	16,862.7	15,619.4	1,243.3
	10	236.7	18.4	463.9	6,877.3	0.0	9,443.4	17,039.6	17,037.1	15,761.4	1,275.7
	11	235.6	4.7	463.9	6,837.4	0.0	9,665.5	17,207.0	17,204.1	15,861.0	1,343.1
	12	555.2	4.8	526.0	6,786.2	0.0	9,768.7	17,640.9	17,638.4	16,274.7	1,363.7
	01	592.1	16.8	466.6	6,083.3	0.0	10,096.6	17,255.4	17,252.4	15,822.7	1,429.6
	02	603.6	5.5	466.5	5,835.1	0.0	10,117.5	17,028.1	17,025.4	15,549.6	1,475.7
	03	632.4	5.4	465.2	5,658.9	0.0	10,141.1	16,903.1	16,900.6	15,378.5	1,522.1
	04	635.8	14.6	465.1	5,763.9	0.0	10,202.0	17,081.5	17,076.4	15,486.6	1,589.8

Notes:

Monetary data have been updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000) from January 2006.

Gross foreign reserves consist of balance sheet positions of short-term foreign assets of the CBBH (gold, CBBH SDR holdings, foreign exchange in the CBBH vault, transferable deposits in foreign currency with non-resident banks and other) and investment in securities according to the CBBH Investment Committee Decision from July 2006. Net foreign reserves represent a difference between gross foreign reserves and liabilities to non-residents. Monetary liabilities of the CBBH include money outside monetary authorities and deposits of residents with monetary authorities. Net foreign assets of CBBH represent a difference between net foreign exchange reserves and monetary liabilities of the CBBH.

T04: Monetary Aggregates

end of period, KM million

Year	Month	Cash outside Monetary Authorities	Bank Deposits with Monetary Authorities	Transf. Dep. of other Domestic Sectors with Monetary Authorities	Currency outside Banks	Transf. Deposits in Domestic Currency	Other Deposits in Domestic Currency	Transf. Deposits in Foreign Currency	Other Deposits in Foreign Currency	Reserve Money	M1	QM	M2
1	2	3	4	5	6	7	8	9	10	11=3+4+5	12=6+7	13=8+9+10	14=12+13
2015	12	3,499.5	4,063.5	51.7	3,055.3	5,125.6	3,562.6	1,360.4	5,543.3	7,614.7	8,180.9	10,466.3	18,647.2
2016	12	4,066.8	4,269.1	52.0	3,401.2	5,899.8	3,883.0	1,535.6	5,478.0	8,387.9	9,301.0	10,896.6	20,197.6
2017	12	4,319.4	5,033.1	76.1	3,648.1	6,924.4	4,091.6	1,816.2	5,636.1	9,428.5	10,572.5	11,543.8	22,116.3
2018	12	4,750.6	5,523.3	125.5	3,978.6	8,166.4	4,302.2	1,961.4	5,782.4	10,399.4	12,145.1	12,046.0	24,191.1
2019	12	5,199.9	5,743.6	176.6	4,330.1	8,921.1	2,998.0	2,490.3	7,593.2	11,120.2	13,251.2	13,081.5	26,332.7
2020	12	6,172.5	5,901.1	231.8	5,043.4	10,011.8	3,034.7	2,902.5	7,256.6	12,305.4	15,055.2	13,193.8	28,249.0
2021	12	6,923.8	7,219.6	304.9	5,540.0	12,387.6	3,044.2	3,300.1	7,243.8	14,448.3	17,927.5	13,588.1	31,515.6
2022	12	7,436.1	7,217.4	272.7	6,126.2	13,752.5	2,878.7	3,583.9	6,898.8	14,926.2	19,878.6	13,361.3	33,240.0
2023	12	7,565.1	7,083.2	16.9	6,550.5	15,064.1	2,891.3	3,974.6	7,310.3	14,665.2	21,614.6	14,176.2	35,790.8
2024	12	7,959.2	7,455.4	15.3	6,873.2	17,237.0	3,170.0	4,083.5	7,768.8	15,429.9	24,110.2	15,022.2	39,132.4
2024	04	7,791.7	6,337.6	10.8	6,672.9	15,423.3	2,927.1	4,100.8	7,542.5	14,140.1	22,096.2	14,570.3	36,666.6
	05	7,754.9	6,206.1	11.0	6,609.7	15,483.3	2,945.9	4,060.7	7,526.3	13,971.9	22,093.0	14,532.9	36,625.9
	06	7,823.6	6,860.1	8.7	6,723.3	15,602.9	2,998.0	4,037.4	7,574.6	14,692.5	22,326.3	14,610.0	36,936.3
	07	7,969.2	6,500.0	13.2	6,791.3	15,971.5	2,981.5	4,127.9	7,484.8	14,482.4	22,762.8	14,594.2	37,357.0
	08	8,036.0	6,663.0	11.9	6,863.7	16,208.8	3,022.6	4,047.8	7,503.9	14,710.9	23,072.5	14,574.3	37,646.8
	09	8,006.8	6,809.7	13.4	6,804.6	16,408.7	3,076.7	4,065.6	7,554.1	14,829.9	23,213.3	14,696.3	37,909.6
	10	7,989.3	6,897.7	33.2	6,789.9	16,502.9	3,115.2	3,982.3	7,678.9	14,920.2	23,292.9	14,776.5	38,069.3
	11	7,975.2	7,037.8	11.0	6,800.2	16,574.7	3,107.6	4,070.8	7,722.0	15,024.1	23,374.8	14,900.4	38,275.2
	12	7,959.2	7,455.4	15.3	6,873.2	17,237.0	3,170.0	4,083.5	7,768.8	15,429.9	24,110.2	15,022.2	39,132.4
	01	7,714.4	7,290.6	30.7	6,679.0	17,122.1	3,244.0	4,090.3	7,803.5	15,035.7	23,801.1	15,137.8	38,938.9
	02	7,739.4	7,000.8	10.0	6,744.8	17,167.7	3,307.5	4,082.7	7,708.9	14,750.2	23,912.5	15,099.1	39,011.5
	03	7,930.9	6,719.0	12.4	6,935.8	17,092.2	3,372.5	4,057.4	7,603.0	14,662.3	24,028.1	15,032.9	39,061.0
	04	8,059.0	6,696.6	30.1	6,987.0	17,270.1	3,574.4	4,168.7	7,525.9	14,785.7	24,257.1	15,269.1	39,526.2

Notes:

Since January 2019, the currency structure of financial instruments (loans, deposits, securities) presented originally in KM and indexed in foreign currency has been reclassified from local currency positions to foreign currency positions in monetary statistics reports.

Monetary data have been updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000) from January 2006.

The currency outside monetary authorities is taken from the CBBH Balance Sheet and it consists of cash outside the central bank (monetary authorities). Deposits of commercial banks are commercial banks' funds in accounts at the CBBH. Transferable deposits of other domestic sectors with monetary authorities are deposits of other domestic sectors (except central government deposits). The central government consists of BH Institutions, Entity governments, Entity Social Security Funds and those of Brčko District. Social security funds on Entity level (from Federation of BH: Pension Fund, Health Care Fund of FBH, Employment Fund of FBH, and from Republika Srpska: Pension and Disability Insurance Fund of RS, Health Care Fund of RS, Employment Fund of RS and Fund for Child Protection of RS) are classified on the central government level.

Cash outside banks is taken over from the CBBH Balance Sheet (Table 6) and represents cash in circulation outside the central bank (monetary authorities) and cash outside commercial banks. Transferable deposits in the domestic currency are taken from the Monetary Survey (Table 5). They consist of deposits of non-central government (cantons and municipalities), deposits of public and private companies, other financial institutions and deposits of other domestic sectors (households, non-profit institutions and other unclassified sectors). Other deposits in the domestic currency, transferable and other deposits in foreign currency are taken over from the Monetary Survey (Table 5). They consist of deposits of non-central government (cantons and municipalities), deposits of public and private companies, other financial institutions and deposits of other domestic sectors (households, non-profit institutions and other unclassified sectors).

Reserve money (primary money or monetary base) is entirely taken from the CBBH Balance Sheet (Table 6). It consists of cash outside monetary authorities, deposits of commercial banks and deposits of other domestic sectors (except for deposits of the central government) with monetary authorities. According to national definition, money supply comprises all transferable and other deposits of domestic nonbank and nongovernment sectors, as well deposits of local government in domestic and foreign currency. Deposits of entity Social Security Funds are included into the central government on Entity level and by that they are excluded from money supply or monetary aggregates. Monetary aggregate M1 comprises cash outside banks and transferable deposits in domestic currency of all domestic sectors (except for deposits of the central government). Monetary aggregate QM is defined in the same way as the corresponding item in the Monetary Survey (Table 5). It consists of other deposits in domestic currency, transferable and other deposits in a foreign currency of all domestic sectors (except for deposits of the central government). Money supply M2 comprises monetary aggregates, M1 and QM.

T05: Monetary Survey

end of period, KM million

ASSETS												
Foreign Assets (Net)					Claims on Domestic Sectors							
Year	Month	Foreign Assets	Foreign Liabilities		Claims on Central Government (Net)	Claims on Cantons and Municipalities	Claims on Public Non-financial Enterprises	Claims on Private Non-financial Enterprises	Claims on Other Financial Institutions	Claims on Other Domestic Sectors		Total
1	2	3	4	5 = 3+4	6	7	8	9	10	11	12 = 6+...+11	13 = 5+12
2015	12	11,107.9	-2,614.6	8,493.3	160.1	537.2	400.0	7,452.6	74.6	7,875.3	16,499.8	24,993.1
2016	12	12,199.0	-2,476.4	9,722.6	101.8	517.8	375.6	7,743.9	67.2	8,155.8	16,962.0	26,684.6
2017	12	13,372.4	-2,589.5	10,782.9	-148.7	511.5	406.2	8,354.5	96.5	8,689.3	17,909.4	28,692.2
2018	12	15,505.5	-3,041.1	12,464.4	-464.7	496.0	428.0	8,654.6	136.8	9,306.3	18,556.9	31,021.4
2019	12	17,069.9	-3,120.0	13,949.9	-679.3	506.7	509.3	9,070.9	152.2	10,024.9	19,584.7	33,534.6
2020	12	18,340.2	-2,326.3	16,013.9	-236.3	538.1	540.8	8,618.1	155.0	9,937.9	19,553.6	35,567.5
2021	12	21,065.4	-1,949.0	19,116.3	-804.4	583.5	532.3	8,812.6	164.1	10,478.3	19,766.3	38,882.7
2022	12	21,084.4	-1,813.4	19,271.1	-509.1	592.0	652.8	9,197.6	180.2	11,027.6	21,141.1	40,412.2
2023	12	22,027.1	-1,492.6	20,534.4	125.1	645.6	644.9	9,828.3	231.8	11,847.1	23,322.8	43,857.2
2024	12	24,234.1	-1,949.7	22,284.4	630.9	749.8	734.5	10,713.4	300.1	12,932.8	26,061.4	48,345.9
2024	04	22,305.3	-1,444.0	20,861.4	165.5	642.7	607.5	10,256.2	249.6	12,195.7	24,117.2	44,978.6
	05	22,021.8	-1,486.8	20,535.0	222.5	655.3	607.2	10,364.6	245.3	12,326.2	24,421.1	44,956.1
	06	22,622.0	-1,884.5	20,737.5	179.8	661.2	605.5	10,509.0	271.7	12,426.7	24,653.9	45,391.4
	07	23,126.7	-1,844.8	21,281.9	19.3	679.7	620.1	10,503.8	268.8	12,550.9	24,642.5	45,924.4
	08	23,364.5	-1,846.4	21,518.1	105.3	684.9	603.9	10,482.7	268.8	12,639.3	24,784.9	46,303.0
	09	23,532.2	-1,867.1	21,665.0	220.9	690.8	609.2	10,542.4	304.7	12,718.5	25,086.6	46,751.6
	10	23,700.0	-1,881.7	21,818.3	194.9	736.6	595.8	10,576.9	264.0	12,809.9	25,178.2	46,996.5
	11	23,965.0	-1,942.6	22,022.4	169.2	753.1	612.2	10,650.6	287.3	12,882.5	25,354.9	47,377.2
	12	24,234.1	-1,949.7	22,284.4	630.9	749.8	734.5	10,713.4	300.1	12,932.8	26,061.4	48,345.9
	01	24,007.7	-1,901.1	22,106.6	680.6	738.2	719.4	10,628.8	317.7	12,969.2	26,053.8	48,160.4
	02	23,852.0	-1,944.7	21,907.3	795.2	734.3	682.6	10,815.4	307.5	13,072.6	26,407.6	48,314.9
	03	23,640.4	-1,926.0	21,714.4	891.9	739.1	669.9	10,995.0	319.7	13,251.3	26,867.0	48,581.4
	04	23,934.1	-1,950.5	21,983.6	826.9	733.8	709.1	11,078.3	315.2	13,417.7	27,080.9	49,064.5

Notes:

Since January 2019, the currency structure of financial instruments (loans, deposits, securities) presented originally in KM and indexed in foreign currency has been reclassified from local currency positions to foreign currency positions in monetary statistics reports.

Monetary data updated according to the MMF methodology (Monetary and Financial Statistics Manual, 2000), from January 2006

The Monetary Survey presents the consolidated data from the Balance Sheet of CBBH - monetary authorities (Table 6) and the Consolidated Balance Sheet of Commercial Banks of Bosnia and Herzegovina (Table 7). Foreign assets (net) represent the difference between total foreign assets of the CBBH - monetary authorities and commercial banks of BH and total foreign liabilities of the CBBH -monetary authorities and commercial banks of BH. Domestic loans represent commercial banks' claims on all domestic sectors, but it should be noted that claims on central government are presented in net amounts, i.e. they are reduced by the deposits of central government with the CBBH and with BH commercial banks. The central government consists of BH Institutions, Entity governments, Entity Social Security Funds and those of Brčko District. According to new methodology, Social Security Funds are classified on the central government level as Entities' off-budget funds, which has a direct impact on the data about net claims on the central government in Monetary Survey.

T05: Monetary Survey

end of period, KM million

LIABILITIES														
Money Supply (M2)														
Money (M1)					Quasi Money (QM)									
Year	Month	Currency outside Banks	Transferable Deposits in Dom. Curr.		Transferable Deposits in Foreign Curr.	Other Deposits in Dom. Curr.	Other Deposits in Foreign Curr.			Securities	Loans	Shares and Other Equity	Other Items (Net)	Total
1	2	3	4	5=3+4	6	7	8	9=6+7+8	10=5+9	11	12	13	14	15=10+...+14
2015	12	3,055.3	5,125.6	8,180.9	1,360.4	3,562.6	5,543.3	10,466.3	18,647.2	8.0	599.2	4,148.0	1,590.7	24,993.1
2016	12	3,401.2	5,899.8	9,301.0	1,535.6	3,883.0	5,478.0	10,896.6	20,197.6	8.0	510.0	4,440.4	1,528.6	26,684.6
2017	12	3,648.1	6,924.4	10,572.5	1,816.2	4,091.6	5,636.1	11,543.8	22,116.3	8.0	460.0	4,659.5	1,448.4	28,692.2
2018	12	3,978.6	8,166.4	12,145.1	1,961.4	4,302.2	5,782.4	12,046.0	24,191.1	8.0	467.5	4,848.9	1,505.9	31,021.4
2019	12	4,330.1	8,921.1	13,251.2	2,490.3	2,998.0	7,593.2	13,081.5	26,332.7	8.0	532.4	5,224.6	1,436.9	33,534.6
2020	12	5,043.4	10,011.8	15,055.2	2,902.5	3,034.7	7,256.6	13,193.8	28,249.0	0.0	606.7	5,306.9	1,404.9	35,567.5
2021	12	5,540.0	12,387.6	17,927.5	3,300.1	3,044.2	7,243.8	13,588.1	31,515.6	0.0	638.5	5,287.3	1,441.4	38,882.7
2022	12	6,126.2	13,752.5	19,878.6	3,583.9	2,878.7	6,898.8	13,361.3	33,240.0	0.0	622.8	5,208.0	1,341.4	40,412.2
2023	12	6,550.5	15,064.1	21,614.6	3,974.6	2,891.3	7,310.3	14,176.2	35,790.8	3.7	643.4	6,012.6	1,406.7	43,857.2
2024	12	6,873.2	17,237.0	24,110.2	4,083.5	3,170.0	7,768.8	15,022.2	39,132.4	3.4	608.0	7,032.2	1,569.9	48,345.9
2024	04	6,672.9	15,423.3	22,096.2	4,100.8	2,927.1	7,542.5	14,570.3	36,666.6	3.4	652.1	6,396.1	1,260.4	44,978.6
	05	6,609.7	15,483.3	22,093.0	4,060.7	2,945.9	7,526.3	14,532.9	36,625.9	3.4	653.9	6,436.1	1,236.9	44,956.1
	06	6,723.3	15,602.9	22,326.3	4,037.4	2,998.0	7,574.6	14,610.0	36,936.3	3.4	657.2	6,552.3	1,242.3	45,391.4
	07	6,791.3	15,971.5	22,762.8	4,127.9	2,981.5	7,484.8	14,594.2	37,357.0	3.4	663.9	6,705.4	1,194.8	45,924.4
	08	6,863.7	16,208.8	23,072.5	4,047.8	3,022.6	7,503.9	14,574.3	37,646.8	3.4	664.3	6,837.5	1,150.9	46,303.0
	09	6,804.6	16,408.7	23,213.3	4,065.6	3,076.7	7,554.1	14,696.3	37,909.6	3.4	606.7	7,026.3	1,205.6	46,751.6
	10	6,789.9	16,502.9	23,292.9	3,982.3	3,115.2	7,678.9	14,776.5	38,069.3	3.4	607.6	7,133.6	1,182.6	46,996.5
	11	6,800.2	16,574.7	23,374.8	4,070.8	3,107.6	7,722.0	14,900.4	38,275.2	3.4	608.2	7,268.5	1,221.9	47,377.2
	12	6,873.2	17,237.0	24,110.2	4,083.5	3,170.0	7,768.8	15,022.2	39,132.4	3.4	608.0	7,032.2	1,569.9	48,345.9
	01	6,679.0	17,122.1	23,801.1	4,090.3	3,244.0	7,803.5	15,137.8	38,938.9	3.4	604.0	7,145.1	1,469.0	48,160.4
	02	6,744.8	17,167.7	23,912.5	4,082.7	3,307.5	7,708.9	15,099.1	39,011.5	3.4	597.9	7,285.5	1,416.6	48,314.9
	03	6,935.8	17,092.2	24,028.1	4,057.4	3,372.5	7,603.0	15,032.9	39,061.0	63.4	600.5	7,384.2	1,472.3	48,581.4
	04	6,987.0	17,270.1	24,257.1	4,168.7	3,574.4	7,525.9	15,269.1	39,526.2	63.4	601.3	7,483.1	1,390.5	49,064.5

Notes:

Since January 2019, the currency structure of financial instruments (loans, deposits, securities) presented originally in KM and indexed in foreign currency has been reclassified from local currency positions to foreign currency positions in monetary statistics reports.

Monetary data have been updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000) from January 2006.

Money M1 comprises currency outside banks, transferable deposits in the domestic currency of all domestic sectors (except for deposits of central government). Quasi money QM comprises other deposits in the domestic currency, transferable and other deposits in foreign currency of all domestic sectors (except for deposits of the central government). Money supply M2 comprises monetary aggregates, money M1 and quasi money QM. Other liabilities include securities, loans, shares and other equity and other items (net). According to a new methodology, loans are presented as separate financial instruments on the side of liabilities (with which the calculated interest is added), and also shares and other equity. Other items (net) are unallocated items of liabilities reduced by the unallocated items of assets. Other items (net) also comprise restricted deposits, counter-items of funds and government lending funds.

T06: Balance Sheet of CBBH

end of period, KM million

ASSETS					LIABILITIES									
Year	Month	Foreign Assets	Claims on Domestic Sectors	Total	Reserve Money				Foreign Liabilities	Deposits of Central Government	Shares and Other Equity	Other Items (Net)	Total	
					Cash outside Monetary Authorities	Deposits of Commercial Banks with Monetary Authorities	Deposits of Other Domestic Sectors with Monetary Authorities	Total						
1	2	3	4	5=3+4	6	7	8	9=6+7+8	10	11	12	13	14=9+...+13	
2015	12	8,634.1	1.5	8,635.7	3,499.5	4,063.5	51.7	7,614.7	1.3	449.9	593.7	-24.0	8,635.7	
2016	12	9,559.0	1.5	9,560.4	4,066.8	4,269.1	52.0	8,387.9	2.2	538.4	667.4	-35.5	9,560.4	
2017	12	10,584.4	2.2	10,586.6	4,319.4	5,033.1	76.1	9,428.5	1.6	548.6	652.6	-44.8	10,586.6	
2018	12	11,651.0	2.1	11,653.1	4,750.6	5,523.3	125.5	10,399.4	1.8	583.9	719.8	-51.8	11,653.1	
2019	12	12,624.9	2.2	12,627.1	5,199.9	5,743.6	176.6	11,120.2	1.7	704.0	856.5	-55.4	12,627.1	
2020	12	13,895.8	2.0	13,897.9	6,172.5	5,901.1	231.8	12,305.4	1.7	665.2	982.3	-56.8	13,897.9	
2021	12	16,376.0	2.6	16,378.5	6,923.8	7,219.6	304.9	14,448.3	2.3	1,124.7	861.4	-58.3	16,378.5	
2022	12	16,093.7	2.8	16,096.5	7,436.1	7,217.4	272.7	14,926.2	2.6	685.5	545.4	-63.3	16,096.5	
2023	12	16,317.7	2.8	16,320.5	7,565.1	7,083.2	16.9	14,665.2	2.5	736.0	911.3	5.5	16,320.5	
2024	12	17,668.7	2.9	17,671.6	7,959.2	7,455.4	15.3	15,429.9	2.5	844.8	1,198.2	196.2	17,671.6	
2024	04	15,898.7	2.0	15,900.7	7,791.7	6,337.6	10.8	14,140.1	2.4	773.0	1,048.7	-63.3	15,900.7	
	05	15,794.8	2.2	15,797.0	7,754.9	6,206.1	11.0	13,971.9	2.7	799.9	1,085.0	-62.5	15,797.0	
	06	16,583.1	2.5	16,585.6	7,823.6	6,860.1	8.7	14,692.5	2.5	818.0	1,134.4	-61.8	16,585.6	
	07	16,461.4	2.1	16,463.4	7,969.2	6,500.0	13.2	14,482.4	2.8	826.2	1,213.2	-61.2	16,463.4	
	08	16,708.9	2.2	16,711.1	8,036.0	6,663.0	11.9	14,710.9	2.7	795.0	1,262.7	-60.2	16,711.1	
	09	16,892.9	2.4	16,895.3	8,006.8	6,809.7	13.4	14,829.9	2.4	789.5	1,333.4	-59.9	16,895.3	
	10	17,067.4	2.0	17,069.5	7,989.3	6,897.7	33.2	14,920.2	2.6	841.1	1,365.1	-59.6	17,069.5	
	11	17,234.8	2.2	17,237.0	7,975.2	7,037.8	11.0	15,024.1	2.9	836.9	1,432.5	-59.5	17,237.0	
	12	17,668.7	2.9	17,671.6	7,959.2	7,455.4	15.3	15,429.9	2.5	844.8	1,198.2	196.2	17,671.6	
	2025	01	17,283.2	1.9	17,285.1	7,714.4	7,290.6	30.7	15,035.7	3.0	787.0	1,264.7	194.6	17,285.1
		02	17,055.9	2.2	17,058.2	7,739.4	7,000.8	10.0	14,750.2	2.8	799.4	1,314.4	191.3	17,058.2
		03	16,930.9	2.7	16,933.5	7,930.9	6,719.0	12.4	14,662.3	2.4	716.2	1,360.7	191.9	16,933.5
04		17,109.3	2.1	17,111.4	8,059.0	6,696.6	30.1	14,785.7	5.1	700.9	1,427.1	192.6	17,111.4	

Note:

Monetary data updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000), from January 2006.

The CBBH (monetary authorities) foreign assets comprise gold, foreign currency in the CBBH vault, foreign currency deposits with foreign banks, SDR holdings, foreign securities and other. Claims on domestic sectors consist of claims on employees of the CBBH for the extended long-term loans and claims on commercial banks on the basis of settlement accounts.

Reserve money (primary money or monetary base) is comprised of cash outside monetary authorities, deposits of commercial banks and deposits of other domestic sectors (except for the central government) with monetary authorities. Cash outside banks represents cash in circulation outside the Central Bank (monetary authorities) and cash outside commercial banks.

The CBBH foreign liabilities are comprised of short-term liabilities towards non-residents, deposits of non-residents and other short-term liabilities towards non-residents and liabilities towards the IMF (Accounts 1 and 2).

Deposits of central government with the CBBH are transferable and other deposits of BH Institutions, Entity Governments, Entity Social Security Funds and those of Brčko District in the local currency. Shares and other equity comprise the equity, current year result, general and special reserves and adjustment/revaluation. Other items (net) are unallocated items of liabilities reduced by the unallocated items of assets.

T07: Consolidated Balance Sheet of Commercial Banks in BH

end of period, KM million

ASSETS

Year	Month	Reserves	Foreign Assets	Claims on General Government	Claims on Public Non-financial Enterprises	Claims on Private Non-financial Enterprises	Claims on Other Financial Institutions	Claims on Other Domestic Sectors	Total
1	2	3	4	5	6	7	8	9	10 = 3+...+9
2015	12	4,511.7	2,473.8	2,161.1	400.0	7,452.6	74.6	7,874.7	24,948.5
2016	12	4,936.6	2,640.0	2,179.1	375.6	7,743.9	67.2	8,155.4	26,097.7
2017	12	5,711.7	2,787.9	2,197.0	406.2	8,354.5	96.5	8,688.8	28,242.7
2018	12	6,296.9	3,854.5	2,280.9	428.0	8,654.6	136.8	9,305.9	30,957.6
2019	12	6,627.0	4,445.0	2,551.9	509.3	9,070.9	152.2	10,024.5	33,380.9
2020	12	7,099.6	4,444.3	3,015.4	540.8	8,618.1	155.0	9,937.6	33,810.8
2021	12	8,608.0	4,689.4	3,095.4	532.3	8,812.6	164.1	10,478.0	36,379.7
2022	12	8,541.6	4,990.8	3,171.7	652.8	9,197.6	180.2	11,027.3	37,761.9
2023	12	8,116.2	5,709.4	3,440.2	644.9	9,828.3	231.8	11,846.8	39,817.7
2024	12	8,400.9	6,565.4	3,903.6	734.5	10,713.4	300.1	12,932.5	43,550.3
2024	04	7,473.0	6,406.6	3,546.1	607.5	10,256.2	249.6	12,195.6	40,734.6
	05	7,367.5	6,227.0	3,580.8	607.2	10,364.6	245.3	12,326.0	40,718.4
	06	7,985.5	6,039.8	3,501.6	605.5	10,509.0	271.7	12,426.4	41,339.5
	07	7,706.0	6,665.3	3,532.1	620.1	10,503.8	268.8	12,550.7	41,846.8
	08	7,875.4	6,655.7	3,482.1	603.9	10,482.7	268.8	12,639.1	42,007.6
	09	8,049.2	6,639.3	3,495.5	609.2	10,542.4	304.7	12,718.2	42,358.6
	10	8,125.0	6,632.5	3,606.1	595.8	10,576.9	264.0	12,809.8	42,610.2
	11	8,233.6	6,730.2	3,609.8	612.2	10,650.6	287.3	12,882.3	43,005.9
	12	8,400.9	6,565.4	3,903.6	734.5	10,713.4	300.1	12,932.5	43,550.3
	01	8,359.3	6,724.5	3,899.4	719.4	10,628.8	317.7	12,969.0	43,618.1
	02	8,047.0	6,796.0	3,953.6	682.6	10,815.4	307.5	13,072.4	43,674.5
	03	7,774.7	6,709.5	4,084.6	669.9	10,995.0	319.7	13,251.0	43,804.4
	04	7,810.1	6,824.8	4,022.0	709.1	11,078.3	315.2	13,417.5	44,176.9

Note:

Since January 2019, the currency structure of financial instruments (loans, deposits, securities) presented originally in KM and indexed in foreign currency has been reclassified from local currency positions to foreign currency positions in monetary statistics reports.

Monetary data have been updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000) from January 2006.

Consolidated balance sheet of commercial banks includes consolidated balance sheets of commercial banks covered by Main Unit Sarajevo, Main Unit Mostar and Main Bank of Republika Srpska CBBH and it represents consolidation of mutual claims and liabilities among the commercial banks. Banks' reserves consist of cash in the banks' vaults and banks' deposits with the Central Bank of Bosnia and Herzegovina. Foreign assets of commercial banks include: foreign currency in the vaults, transferable and other deposits with non-residents in foreign currency, loans to non-residents, securities of non-residents in foreign currency, and other claims on non-residents.

Claims on general government include claims on all levels of government: the central government (BH Institutions, Entity governments, Entity social security funds and Brčko District) and non-central governments (canton and municipality governments). Claims on other domestic sectors include claims on public non-financial enterprises, private non-financial enterprises, other financial institutions and claims on other domestic sectors (households, non-profit institutions and other unclassified sectors).

T07: Consolidated Balance Sheets of Commercial Banks in BH

end of period, KM million

LIABILITIES												
Year	Month	Central Government Deposits	Transf. Dep. of Other Domestic Sectors in Dom. Curr.	Transf. Dep. of Other Domestic Sectors in For. Curr.	Other Dep. of Other Domestic Sectors in Dom. Curr.	Other Dep. of Other Domestic Sectors in For. Curr.	Securities	Loans	Foreign Liabilities	Shares and Other Equity	Other	Total
1	2	3	4	5	6	7	8	9	10	11	12	13=3+...+12
2015	12	1,014.1	5,073.9	1,360.4	3,562.6	5,543.3	8.0	599.2	2,613.3	3,554.3	1,619.5	24,948.5
2016	12	1,021.3	5,847.8	1,535.6	3,883.0	5,478.0	8.0	510.0	2,474.2	3,773.0	1,566.9	26,097.7
2017	12	1,285.6	6,848.3	1,816.2	4,091.6	5,636.1	8.0	460.0	2,587.9	4,006.8	1,502.2	28,242.7
2018	12	1,665.9	8,040.9	1,961.4	4,302.2	5,782.4	8.0	467.5	3,039.2	4,129.1	1,560.9	30,957.6
2019	12	2,020.5	8,744.5	2,490.3	2,998.0	7,593.2	8.0	532.4	3,118.3	4,368.0	1,507.7	33,380.9
2020	12	2,048.4	9,780.0	2,902.5	3,034.7	7,256.6	0.0	606.7	2,324.6	4,324.6	1,532.7	33,810.8
2021	12	2,191.8	12,082.7	3,300.1	3,044.2	7,243.8	0.0	638.5	1,946.7	4,425.8	1,506.2	36,379.7
2022	12	2,403.2	13,479.7	3,583.9	2,878.7	6,898.8	0.0	622.8	1,810.8	4,662.6	1,421.5	37,761.9
2023	12	1,933.6	15,047.2	3,974.6	2,891.3	7,310.3	3.7	643.4	1,490.2	5,101.3	1,422.0	39,817.7
2024	12	1,678.3	17,221.7	4,083.5	3,170.0	7,768.8	3.4	608.0	1,947.2	5,834.0	1,235.6	43,550.3
2024	04	1,965.0	15,412.6	4,100.8	2,927.1	7,542.5	3.4	652.1	1,441.6	5,347.5	1,342.1	40,734.6
	05	1,903.1	15,472.3	4,060.7	2,945.9	7,526.3	3.4	653.9	1,484.2	5,351.1	1,317.5	40,718.4
	06	1,842.6	15,594.2	4,037.4	2,998.0	7,574.6	3.4	657.2	1,882.0	5,417.9	1,332.2	41,339.5
	07	2,006.9	15,958.4	4,127.9	2,981.5	7,484.8	3.4	663.9	1,841.9	5,492.2	1,285.9	41,846.8
	08	1,896.9	16,196.9	4,047.8	3,022.6	7,503.9	3.4	664.3	1,843.8	5,574.8	1,253.2	42,007.6
	09	1,794.3	16,395.3	4,065.6	3,076.7	7,554.1	3.4	606.7	1,864.8	5,692.9	1,304.8	42,358.6
	10	1,833.5	16,469.7	3,982.3	3,115.2	7,678.9	3.4	607.6	1,879.1	5,768.4	1,272.0	42,610.2
	11	1,850.6	16,563.7	4,070.8	3,107.6	7,722.0	3.4	608.2	1,939.7	5,835.9	1,304.0	43,005.9
	12	1,678.3	17,221.7	4,083.5	3,170.0	7,768.8	3.4	608.0	1,947.2	5,834.0	1,235.6	43,550.3
	01	1,693.7	17,091.3	4,090.3	3,244.0	7,803.5	3.4	604.0	1,898.1	5,880.4	1,309.4	43,618.1
	02	1,624.8	17,157.7	4,082.7	3,307.5	7,708.9	3.4	597.9	1,941.9	5,971.0	1,278.7	43,674.5
2025	03	1,737.5	17,079.8	4,057.4	3,372.5	7,603.0	63.4	600.5	1,923.6	6,023.5	1,343.2	43,804.4
	04	1,760.5	17,240.0	4,168.7	3,574.4	7,525.9	63.4	601.3	1,945.4	6,056.0	1,241.1	44,176.9

Notes:

Since January 2019, the currency structure of financial instruments (loans, deposits, securities) presented originally in KM and indexed in foreign currency has been reclassified from local currency positions to foreign currency positions in monetary statistics reports.

Monetary data have been updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000) from January 2006.

Central government deposits include transferable and other deposits in domestic and foreign currency of BH Institutions, Entity governments, Entity social security funds and those of Brčko District. Transferable and other deposits of other domestic sectors in domestic and foreign currency represent banks liabilities towards non-central government (canton and municipality governments), public non-financial enterprises, private non-financial enterprises, other financial institutions and other domestic sectors (households, non-profit institutions and other unclassified sectors). Foreign liabilities of commercial banks include banks liabilities to non-residents based on transferable and other deposits, loans, securities, trade loans and advance payments and other accounts payable. According to a new methodology, loans are presented as a separate financial instrument on the side of liabilities, with which the calculated interest is added.

Shares and other equity include equity, retained earnings, current year result, general and special reserves and adjustment /revaluation. Other items (net) are unallocated items of liabilities reduced by the unallocated items of assets. Restricted deposits are also included in other items (net).

T08: Total Deposits and Loans of Commercial Banks					end of period, KM million		
Year	Month	Deposits			Loans		
		Transferable Deposits	Other deposits	Total Deposits	Short - term Loans	Long - term Loans	Total Loans
1	2	3	4	5=(3+4)	6	7	8=(6+7)
2015	12	7,038.7	9,492.1	16,530.8	4,164.9	12,701.9	16,866.8
2016	12	8,056.6	9,695.5	17,752.1	4,152.6	13,048.5	17,201.1
2017	12	9,558.1	10,111.0	19,669.1	4,261.5	14,160.9	18,422.4
2018	12	11,318.5	10,431.3	21,749.8	4,289.8	15,196.1	19,485.8
2019	12	12,566.6	11,253.8	23,820.4	4,651.2	16,121.5	20,772.8
2020	12	13,851.5	11,130.7	24,982.2	4,295.1	16,052.3	20,347.4
2021	12	16,762.9	11,069.7	27,832.6	4,396.9	16,680.4	21,077.3
2022	12	18,710.9	10,518.3	29,229.2	4,623.0	17,445.0	22,068.0
2023	12	20,060.8	11,066.0	31,126.8	4,998.2	18,525.8	23,524.1
2024	12	22,298.1	11,572.7	33,870.8	5,255.5	20,570.2	25,825.7
2024	04	20,872.7	11,045.0	31,917.7	5,057.1	19,216.7	24,273.8
	05	20,843.7	11,034.6	31,878.3	5,098.6	19,432.4	24,531.0
	06	20,835.8	11,161.0	31,996.8	5,136.4	19,674.8	24,811.3
	07	21,323.4	11,186.1	32,509.5	5,115.1	19,904.5	25,019.7
	08	21,408.7	11,239.3	32,648.0	5,089.9	19,964.7	25,054.5
	09	21,495.7	11,338.9	32,834.5	5,172.0	20,041.6	25,213.6
	10	21,541.5	11,486.8	33,028.3	5,165.9	20,202.6	25,368.4
	11	21,746.0	11,517.2	33,263.2	5,153.5	20,421.6	25,575.1
	12	22,298.1	11,572.7	33,870.8	5,255.5	20,570.2	25,825.7
	01	22,228.2	11,643.2	33,871.5	5,171.9	20,592.3	25,764.2
	02	22,218.5	11,609.1	33,827.7	5,382.0	20,684.2	26,066.2
	03	22,250.5	11,546.0	33,796.4	5,545.9	20,916.9	26,462.8
	04	22,558.9	11,662.2	34,221.1	5,575.1	21,182.8	26,757.9

Notes:

Monetary data have been updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000) from January 2006.

Total deposits represent liabilities of commercial banks of BH towards all domestic institutional sectors in domestic and foreign currency. Total loans represent claims of commercial banks of BH on all institutional sectors, in domestic and foreign currency.

T09: Structure of Deposits and Loans of Commercial Banks by Currency

end of period, KM million

DEPOSITS						LOANS			
Year	Month	KM	EUR	Other Foreign Currency	Total in KM	KM	EUR	Other Foreign Currency	Total in KM
1	2	3	4	5	6 = 3+4+5	7	8	9	10 = 7+8+9
2015	12	9,513.6	6,347.0	670.2	16,530.8	16,642.8	217.5	6.5	16,866.8
2016	12	10,607.6	6,458.1	686.4	17,752.1	16,990.4	205.6	5.1	17,201.1
2017	12	12,022.8	6,949.5	696.7	19,669.1	18,285.4	132.6	4.4	18,422.4
2018	12	13,807.3	7,222.2	720.3	21,749.8	19,386.2	98.2	1.4	19,485.8
2019	12	13,306.9	9,529.5	984.0	23,820.4	9,910.7	10,833.1	29.0	20,772.8
2020	12	14,374.7	9,776.7	830.8	24,982.2	9,855.4	10,471.5	20.5	20,347.4
2021	12	16,732.4	10,257.3	842.9	27,832.6	11,174.0	9,893.6	9.7	21,077.3
2022	12	18,209.1	10,073.0	947.1	29,229.2	13,086.0	8,979.5	2.6	22,068.0
2023	12	19,182.7	11,048.0	896.0	31,126.8	15,113.0	8,410.2	0.9	23,524.1
2024	12	21,566.1	11,371.0	933.8	33,870.8	18,002.8	7,822.2	0.7	25,825.7
2024	04	19,733.6	11,305.7	878.4	31,917.7	16,059.1	8,213.9	0.7	24,273.8
	05	19,785.8	11,192.4	900.1	31,878.3	16,302.7	8,227.6	0.7	24,531.0
	06	19,910.0	11,173.4	913.5	31,996.8	16,658.4	8,152.2	0.7	24,811.3
	07	20,264.5	11,329.9	915.1	32,509.5	16,905.9	8,113.0	0.7	25,019.7
	08	20,523.1	11,185.6	939.3	32,648.0	17,013.0	8,040.8	0.7	25,054.5
	09	20,664.3	11,232.1	938.1	32,834.5	17,241.2	7,971.6	0.7	25,213.6
	10	20,856.8	11,216.7	954.8	33,028.3	17,452.2	7,915.6	0.7	25,368.4
	11	20,869.4	11,448.4	945.4	33,263.2	17,676.0	7,898.4	0.7	25,575.1
	12	21,566.1	11,371.0	933.8	33,870.8	18,002.8	7,822.2	0.7	25,825.7
	01	21,548.3	11,389.4	920.8	33,858.6	17,885.4	7,875.2	0.7	25,761.3
2025	02	21,630.5	11,268.0	929.2	33,827.7	18,291.4	7,774.1	0.7	26,066.2
	03	21,746.7	11,149.5	900.3	33,796.4	18,697.0	7,765.2	0.7	26,462.8
	04	22,162.9	11,134.5	923.7	34,221.1	19,014.1	7,743.2	0.6	26,757.9

Notes:

Since January 2019, the currency structure of financial instruments (loans, deposits, securities) presented originally in KM and indexed in foreign currency has been reclassified from local currency positions to foreign currency positions in monetary statistics reports.

Monetary data have been updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000) from January 2006.

By order of FBA in March 2010, loans to households with currency clause with one bank were reclassified, from loans in EUR to loans in KM.

T10: Structure of Deposits with Commercial Banks by Sector

end of period, KM million

DEPOSITS OF DOMESTIC INSTITUTIONAL SECTORS

Year	Month	Deposits of BH Institutions	Entity Governments' Deposits	Deposits of Cantonal Governments	Deposits of Municipal Governments	Deposits of Social Security Funds	Deposits of Other Financial Institutions	Deposits of Nonfinancial Public Enterprises	Deposits of Nonfinancial Private Enterprises	Deposits of Non-profit Organisations	Deposits of Households	Other Deposits	Total
1	2	3	4	5	6	7	8	9	10	11	12	13	14 = 3+...+13
2015	12	231.8	693.0	337.0	245.5	65.8	891.7	1,187.6	2,606.7	365.7	9,864.8	41.2	16,530.8
2016	12	168.3	746.6	426.0	277.9	92.8	961.5	1,219.9	2,787.8	374.5	10,661.1	35.6	17,752.1
2017	12	267.3	856.7	599.5	340.2	152.9	1,047.0	1,384.8	3,329.9	384.1	11,271.1	35.4	19,669.1
2018	12	185.4	1,199.7	733.7	403.1	277.7	1,147.5	1,482.4	3,723.1	398.8	12,146.5	51.8	21,749.8
2019	12	173.8	1,467.9	914.6	446.3	352.7	1,155.4	1,510.7	4,052.6	447.5	13,240.9	58.0	23,820.4
2020	12	219.1	1,631.1	832.1	423.5	158.2	1,131.2	1,556.0	4,706.9	500.1	13,760.7	63.4	24,982.2
2021	12	136.1	1,838.7	1,245.2	612.1	187.0	1,159.6	1,804.1	5,535.4	543.1	14,695.5	75.7	27,832.6
2022	12	280.5	1,939.6	1,501.7	719.2	167.9	1,195.8	2,014.0	6,144.9	573.4	14,575.4	116.9	29,229.2
2023	12	237.9	1,480.6	1,667.3	728.5	184.9	1,038.0	1,895.0	7,088.5	645.4	16,058.7	102.1	31,126.8
2024	12	256.4	1,175.5	1,792.9	737.7	195.1	1,075.2	1,996.5	8,103.2	760.6	17,651.3	126.6	33,870.8
2024	04	306.6	1,460.8	1,669.3	714.7	167.4	1,007.2	2,029.7	7,037.1	705.0	16,727.5	92.6	31,917.7
	05	250.8	1,458.7	1,665.9	714.9	163.6	1,034.7	2,037.6	7,229.3	702.7	16,501.9	118.2	31,878.3
	06	238.5	1,406.1	1,648.7	722.7	148.0	1,052.1	2,005.7	7,328.6	680.0	16,643.2	123.1	31,996.8
	07	415.3	1,365.8	1,646.3	737.0	175.9	1,084.8	1,968.8	7,594.4	699.7	16,701.1	120.5	32,509.5
	08	358.6	1,349.4	1,644.4	731.9	168.9	1,075.0	2,005.5	7,642.7	693.5	16,854.3	123.8	32,648.0
	09	346.8	1,238.7	1,688.7	796.7	157.4	1,129.5	1,955.5	7,723.6	724.4	16,937.4	135.8	32,834.5
	10	350.1	1,263.6	1,667.1	779.1	168.3	1,076.4	1,996.0	7,783.4	715.7	17,108.1	120.5	33,028.3
	11	306.0	1,309.7	1,675.7	759.1	183.3	1,088.5	1,949.3	7,909.4	713.6	17,238.1	130.4	33,263.2
	12	256.4	1,175.5	1,792.9	737.7	195.1	1,075.2	1,996.5	8,103.2	760.6	17,651.3	126.6	33,870.8
	01	279.8	1,170.6	1,670.5	724.5	192.0	1,072.4	1,975.3	8,185.0	765.6	17,699.8	136.1	33,871.5
	02	230.8	1,162.4	1,675.2	749.4	177.8	1,071.1	1,946.0	7,849.1	754.8	18,029.5	181.6	33,827.7
	03	230.0	1,288.9	1,784.2	759.7	164.8	1,096.1	1,908.0	7,590.8	762.0	18,071.0	140.9	33,796.4
	04	249.7	1,291.7	1,815.7	732.9	170.7	1,119.5	1,951.9	7,785.1	776.5	18,201.8	125.8	34,221.1

Notes:

Monetary data have been updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000) from January 2006.

Deposits of domestic institutional sectors represent liabilities of commercial banks towards all institutional sectors. Deposits on the BH level represent deposits with commercial banks covered by Main Unit Sarajevo, Main Unit Mostar and Main Bank of Republika Srpska CBBH Banja Luka.

T11: Structure of Loans of Commercial Banks by Sector

end of period, KM million

LOANS TO DOMESTIC INSTITUTIONAL SECTORS

Year	Month	Loans to BH Institutions	Loans to Entity Governments	Loans to Cantonal Governments	Loans to Municipal Governments	Loans to Social Security Funds	Loans to Other Financial Institutions	Loans to Non-financial Public Enterprises	Loans to Non-financial Private Enterprises	Loans to Non-profit Organizations	Loans to Households	Other Loans	Total
1	2	3	4	5	6	7	8	9	10	11	12	13	14 = 3+...+13
2015	12	0.0	490.2	230.3	303.7	138.4	60.1	396.7	7,418.2	16.7	7,784.2	28.2	16,866.8
2016	12	0.0	343.5	233.2	281.8	104.2	52.4	371.9	7,703.3	19.1	8,076.3	15.4	17,201.1
2017	12	0.0	378.0	209.3	292.0	87.3	83.4	401.6	8,319.8	21.8	8,613.7	15.6	18,422.4
2018	12	0.0	388.7	186.8	292.1	174.2	125.7	421.3	8,623.0	20.3	9,241.3	12.5	19,485.8
2019	12	0.0	416.5	168.7	313.5	199.5	144.7	497.6	9,034.0	20.6	9,975.5	2.2	20,772.8
2020	12	11.6	422.1	142.2	374.1	211.2	144.8	535.7	8,588.4	20.5	9,894.8	2.0	20,347.4
2021	12	16.1	407.0	187.2	375.8	194.2	152.7	510.7	8,776.8	20.3	10,435.5	1.1	21,077.3
2022	12	8.9	358.7	203.7	380.9	170.6	159.9	626.3	9,155.5	23.3	10,978.4	1.8	22,068.0
2023	12	5.9	283.6	266.7	373.5	180.5	206.0	617.1	9,767.7	34.6	11,786.0	2.5	23,524.1
2024	12	3.8	315.8	304.2	441.0	227.5	275.8	696.8	10,648.5	30.1	12,879.7	2.5	25,825.7
2024	04	5.8	296.4	256.8	380.8	167.1	217.7	579.7	10,195.6	33.6	12,138.6	1.6	24,273.8
	05	3.3	288.4	255.3	394.7	184.3	219.4	579.4	10,304.9	34.6	12,265.3	1.5	24,531.0
	06	3.4	289.2	249.8	406.1	181.5	244.7	577.5	10,447.4	35.6	12,372.4	3.6	24,811.3
	07	3.4	316.7	248.9	425.3	213.9	242.0	592.1	10,442.7	35.0	12,497.0	2.8	25,019.7
	08	3.5	291.2	248.4	430.8	225.9	242.7	576.8	10,422.9	33.8	12,575.7	2.8	25,054.5
	09	3.6	298.9	242.2	442.6	227.7	245.2	571.6	10,482.9	32.1	12,664.0	2.8	25,213.6
	10	3.6	284.4	290.2	441.1	243.4	237.9	558.1	10,517.2	30.1	12,760.1	2.3	25,368.4
	11	3.7	291.6	308.1	439.3	240.0	261.8	574.3	10,590.4	30.6	12,832.5	2.6	25,575.1
	12	3.8	315.8	304.2	441.0	227.5	275.8	696.8	10,648.5	30.1	12,879.7	2.5	25,825.7
	01	3.9	317.8	300.0	433.7	224.4	286.0	681.6	10,564.2	31.1	12,919.8	1.9	25,764.2
	02	4.0	382.9	299.2	430.1	221.9	276.9	645.6	10,750.1	31.9	13,021.8	1.7	26,066.2
	03	4.1	424.5	300.1	429.4	219.7	276.6	633.5	10,943.8	31.0	13,198.1	2.1	26,462.8
2025	04	4.1	434.4	304.7	424.5	217.4	280.5	672.5	11,022.0	30.4	13,365.8	1.6	26,757.9

Notes:

Monetary data have been updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000) from January 2006.

Loans to domestic institutional sectors represent claims of commercial banks on all institutional sectors. Loans at the BH level include loans extended by commercial banks covered by Main Unit Sarajevo, Main Unit Mostar and Main Bank of Republika Srpska CBBH Banja Luka.

T12: Interest Rates on Loans to Households

Loans in KM								Loans in KM Indexed to Foreign Currency							*Revolving Loans, Overdrafts and Credit Cards (Loan Facility)		
For Housing Needs						For Other Purposes		For Housing Needs				For Other Purposes			Loans in KM		Loans in KM Indexed to Foreign Currency
Year	Period	Floating Rate and up to 1 Year IRF	Over 1 up to 5 Years IRF	Over 5 Years IRF	Over 10 Years IRF	Floating Rate and up to 1 Year IRF	Over 1 up to 5 Years IRF	Floating Rate and up to 1 Year IRF	Over 1 up to 5 Years IRF	Over 5 Years IRF	Over 10 Years IRF	Floating Rate and up to 1 Year IRF	Over 1 up to 5 Years IRF	Over 5 Years IRF	Overdrafts	Credit Card with Extended Credit	Overdrafts
Weighted monthly averages															- percentages per annum -		
2024	04	5.033	3.349	3.373	3.838	6.085	5.746	4.378	...	4.393	3.970	6.685	6.823	6.021	11.898	14.400	6.985
	05	...	3.536	3.568	4.014	6.268	5.698	4.087	...	4.142	3.807	6.487	6.378	5.798	11.426	14.402	6.817
	06	...	3.608	3.521	3.926	6.677	5.747	4.204	...	4.040	3.862	6.943	6.637	5.748	11.226	14.443	6.661
	07	5.428	3.715	3.725	3.933	6.658	5.831	4.297	...	4.306	3.663	6.996	6.359	5.856	11.133	14.341	6.827
	08	5.055	3.952	3.672	4.000	6.263	5.851	4.235	...	4.455	3.831	6.880	6.927	5.970	11.129	14.448	6.815
	09	5.116	3.761	3.779	4.001	6.181	5.882	4.443	...	4.408	4.022	6.967	6.969	5.913	11.074	14.391	6.787
	10	5.253	3.559	3.664	4.003	6.430	5.566	4.400	...	4.388	3.833	6.934	6.814	5.584	10.980	14.447	6.682
	11	4.431	3.223	3.637	3.931	6.300	5.524	4.251	...	4.114	4.037	7.061	6.824	5.577	10.484	14.396	6.629
	12	4.280	3.703	3.541	3.918	6.284	5.335	4.827	-	4.304	3.930	6.978	5.960	5.496	10.096	14.336	6.531
2025	01	4.260	3.402	3.721	3.933	6.113	5.562	...	...	4.148	3.813	7.373	6.710	5.112	10.221	14.326	6.467
	02	...	3.080	3.993	3.916	6.317	5.466	4.845	...	4.240	3.945	7.143	5.745	5.135	9.855	14.334	6.463
	03	3.455	3.339	3.629	3.828	6.133	5.389	4.248	...	4.088	3.838	7.020	5.717	5.338	9.869	14.364	6.238
	04	4.993	3.393	3.555	3.834	6.104	5.447	4.294	...	4.612	3.999	6.546	5.607	5.353	9.705	14.275	6.466
Loan amount (new business)															- KM thousand -		
2024	04	1,519	2,131	7,481	26,766	20,720	77,144	4,280	...	2,125	14,028	11,415	7,627	13,422	822,243	293,767	37,432
	05	...	1,748	7,102	23,158	12,326	74,705	4,566	...	2,022	15,140	8,644	8,682	14,924	857,252	298,797	37,763
	06	...	3,585	5,614	22,964	13,093	67,763	7,669	...	4,300	17,738	11,454	4,949	15,054	828,802	275,590	38,281
	07	1,091	937	7,007	22,769	16,299	72,652	6,898	...	3,679	17,805	10,299	6,128	9,117	853,421	281,144	37,159
	08	1,511	723	7,457	21,597	14,754	61,731	6,719	...	2,803	13,092	7,977	3,592	4,475	855,183	287,831	37,163
	09	2,507	849	8,907	26,020	12,447	66,163	6,646	...	1,739	10,502	8,468	5,642	7,368	890,155	292,697	36,933
	10	1,797	2,729	8,818	26,392	21,692	74,071	6,891	...	2,357	12,077	9,918	4,066	8,095	891,358	282,517	36,692
	11	3,360	1,486	11,815	27,079	24,102	60,425	6,732	...	1,157	11,663	8,366	4,128	8,288	896,623	284,137	36,659
	12	2,665	681	10,741	29,962	20,021	63,795	5,728	482	983	9,822	9,051	11,650	6,242	862,766	259,334	36,751
2025	01	1,111	1,068	16,645	36,127	15,927	57,930	...	...	1,565	7,123	6,017	4,594	5,267	916,525	266,139	36,325
	02	...	1,601	14,507	36,247	16,135	74,436	7,922	...	4,382	10,267	9,327	9,478	9,519	930,469	286,044	35,495
	03	616	690	15,705	41,244	17,813	89,131	5,308	...	1,204	16,355	8,173	13,897	9,598	956,356	295,752	36,126
	04	1,090	569	11,569	32,874	17,750	96,013	7,286	...	2,138	13,128	10,235	12,930	6,962	960,911	295,837	35,090

Notes:

Since 01 July 2017, the status change of the merger of subsidiary company UniCredit Leasing d.o.o. Sarajevo to the company Unicredit Bank d.d. Mostar has taken place. Accordingly, Unicredit Leasing d.o.o. Sarajevo has stopped existing as of 30 June 2017 and the data on the merged company are presented within the report on UniCredit Bank d.d. Mostar, starting from the report for July 2017.

* Interest rates in table for revolving loans and credit cards and their amounts refer to the outstanding amounts.

IRF – initial rate fixation

... insufficient data to be published

The interest rate on the revolving loans and credit cards, includes data on credit cards with loan facility. Considering that credit cards with loan facility imply an interest free deferred payment (0% ir), they are not published.

No data for interest rates on loans in foreign currency on the basis of credit cards and overdrafts to non-financial corporations.

T13: Interest Rates on Loans to Non-financial Corporations

Loans in KM						Loans in KM Indexed to Foreign Currency								
Up to an Amount of EUR 0.25 Million				Over EUR 0.25 Million to EUR 1 Million	Over EUR 1 Million	Up to an Amount of EUR 0.25 Million			Over EUR 0.25 Million up to EUR 1 Million			Over EUR 1 Million	* Revolving Loans and Overdrafts	
Year	Period	Floating Interest Rate and up to 1 Year IRF	Over 1 up to 5 Years IRF	Floating Interest Rate and up to 1 Year IRF	Floating Interest Rate up to 1 Year IRF	Floating Interest Rate up to 1 Year IRF	Over 1 up to 5 Years IRF	Over 5 Years IRF	Floating Interest Rate up to 1 Year IRF	Over 1 up to 5 Years IRF	Over 5 Years IRF	Floating Interest Rate and up to 1 Year IRF	Loans in KM	Loans in KM Indexed to Foreign Currency
Weighted monthly averages													- percentages per annum -	
2024	04	4.958	4.731	4.629	4.947	5.646	5.849	4.705	4.611	4.650	4.431	...	2.994	3.629
	05	4.699	4.898	4.354	...	5.907	5.521	4.490	4.591	4.574	4.031	...	2.879	3.665
	06	4.918	4.773	4.163	5.010	5.998	5.531	4.708	4.692	4.312	4.678	4.879	3.001	3.655
	07	4.860	4.935	4.584	4.364	...	5.720	4.890	...	4.743	4.231	4.729	3.019	3.464
	08	4.978	4.683	4.844	4.339	5.759	5.251	4.922	...	4.026	4.398	...	3.042	3.524
	09	4.784	4.542	4.275	4.014	5.962	5.181	4.932	5.576	4.823	4.677	...	3.040	3.485
	10	4.579	4.882	4.018	4.280	6.088	5.961	4.962	5.840	4.490	4.418	...	3.040	3.498
	11	4.560	4.990	4.128	3.557	6.475	5.175	...	5.893	4.953	4.569	5.356	3.126	3.713
	12	4.700	5.163	4.305	4.933	6.608	6.191	3.989	6.387	4.792	4.066	...	3.012	3.805
2025	01	4.257	4.906	3.922	3.996	6.645	5.322	4.595	5.738	4.012	...	...	3.052	3.876
	02	4.749	4.984	4.138	3.888	6.005	6.153	4.079	5.837	5.184	4.781	...	2.928	3.922
	03	4.926	4.795	4.484	4.581	6.984	6.698	4.759	6.951	5.574	4.328	...	2.984	3.932
	04	4.821	4.786	3.977	5.681	6.378	5.069	5.559	6.919	4.668	4.304	5.376	2.985	3.854
Loan amount (new business)													- KM thousand -	
2024	04	27,665	41,148	35,924	16,273	3,853	9,259	1,771	11,534	11,357	3,396	...	3,311,015	71,556
	05	22,044	29,371	34,048	...	2,874	7,984	4,102	5,554	8,983	6,438	...	3,343,883	69,455
	06	20,197	30,552	35,691	31,818	2,312	4,997	2,025	11,055	8,430	3,886	9,231	3,405,503	65,561
	07	26,364	35,340	25,928	10,341	...	7,120	2,773	...	6,967	8,914	25,089	3,408,261	60,879
	08	21,312	33,779	17,776	9,212	1,890	6,863	4,744	...	7,833	10,921	...	3,360,760	56,024
	09	25,398	40,083	23,677	9,578	245	10,231	3,716	3,056	4,847	5,267	...	3,416,957	57,195
	10	28,297	31,259	29,718	13,651	1,570	7,918	3,086	7,063	4,042	16,702	...	3,443,427	56,373
	11	21,794	29,643	17,702	10,362	3,234	7,916	...	8,510	8,097	12,794	13,415	3,473,442	46,724
	12	30,309	26,354	41,245	139,362	9,652	6,314	2,670	13,176	20,405	10,298	...	3,531,396	29,083
2025	01	17,072	15,274	31,848	15,046	1,519	9,410	3,794	4,271	14,592	...	...	3,454,557	17,433
	02	23,083	28,796	23,751	23,601	869	8,853	8,161	6,833	4,500	10,634	...	3,576,339	16,586
	03	32,027	38,048	31,378	27,955	1,964	5,549	6,528	6,926	8,236	8,847	...	3,654,116	15,888
	04	27,291	45,072	33,518	40,205	2,348	8,333	3,281	6,166	8,426	17,139	13,605	3,725,271	17,158

Notes:

Since 01 July 2017, the status change of the merger of subsidiary company UniCredit Leasing d.o.o. Sarajevo to the company Unicredit Bank d.d. Mostar has taken place. Accordingly, Unicredit Leasing d.o.o. Sarajevo has stopped existing as of 30 June 2017 and the data on the merged company are presented within the report on UniCredit Bank d.d. Mostar, starting from the report for July 2017.

* Interest rates in table for revolving loans and credit cards and their amounts refer to the outstanding amounts.

IRF – initial rate fixation

... insufficient data to be published

The interest rate on the revolving loans and credit cards, includes data on credit cards with loan facility. Considering that credit cards with loan facility imply an interest free deferred payment (0% ir), they are not published.

No data for interest rates on loans in foreign currency on the basis of credit cards and overdrafts to non-financial corporations.

T14: Interest Rates on Deposits of Households and Non-financial Companies

		Households										Non-financial Companies									
		Deposits in KM and Deposits Indexed to Foreign Currency				Deposits in EUR				Deposits in Foreign Currency		Deposits in KM and Indexed to Foreign Currency				Deposits in EUR				Deposits in Foreign Currency	
		With Agreed Maturity				*Overnight Deposits						With Agreed Maturity				With Agreed Maturity					
Year	Period	Up to 1 Year Maturity	Over 1 and up to 2 Years Maturity	Over 2 Years Maturity	*Overnight Deposits	Up to 1 Year Maturity	Over 1 and up to 2 Years Maturity	Over 2 Years Maturity	*Overnight Deposits	With Agreed Maturity	*Overnight Deposits	Up to 1 Year Maturity	Over 1 and up to 2 Years Maturity	Over 2 Years Maturity	*Overnight Deposits	Up to 1 Year Maturity	Over 1 and up to 2 Years Maturity	Over 2 Years Maturity	*Overnight Deposits	With Agreed Maturity	*Overnight Deposits
Weighted monthly averages																					
- percentages per annum -																					
2024	04	0.649	1.874	2.264	0.043	1.552	2.357	2.324	0.045	1.064	0.020	0.665	1.857	2.275	0.069	1.638	2.023	2.758	0.009	0.035	
	05	0.781	1.757	2.374	0.043	1.532	2.342	2.600	0.045	1.065	0.020	0.537	1.958	2.241	0.073	1.752	2.419	2.656	0.011	0.035	
	06	0.734	1.665	2.045	0.044	1.315	2.164	2.194	0.045	1.023	0.020	0.719	2.011	2.297	0.072	1.610	2.415	2.678	0.011	0.032	
	07	0.792	1.774	2.088	0.043	1.283	2.258	2.357	0.045	1.105	0.020	0.606	2.326	2.355	0.069	1.793	2.545	2.760	0.012	0.033	
	08	0.837	1.880	2.372	0.043	1.238	2.222	2.387	0.044	1.058	0.020	0.703	2.371	2.088	0.071	1.668	2.759	2.794	0.012	0.033	
	09	0.936	1.924	2.042	0.044	1.215	2.377	2.390	0.044	1.225	0.020	0.697	2.162	2.067	0.077	1.571	2.420	2.781	0.012	0.034	
	10	1.089	1.956	2.143	0.045	1.338	2.399	2.433	0.044	1.496	0.020	0.931	2.013	2.020	0.078	1.422	2.605	2.816	0.012	0.038	
	11	1.150	2.050	2.247	0.045	1.264	2.432	2.470	0.045	1.214	0.020	1.084	2.014	2.026	0.076	1.953	2.761	2.660	0.012	0.038	
	12	1.216	2.026	2.398	0.045	1.630	2.481	2.374	0.044	1.210	0.020	1.455	2.162	2.745	0.078	1.743	2.426	3.017	0.014	0.036	
2025	01	1.384	1.751	2.390	0.046	1.482	2.630	2.232	0.044	1.816	0.019	1.521	2.175	2.008	0.073	1.791	2.068	2.251	0.017	0.033	
	02	1.534	1.666	2.072	0.045	1.758	2.367	2.219	0.044	1.884	0.019	1.499	2.013	2.448	0.078	1.829	2.098	2.819	0.013	0.038	
	03	1.681	2.012	2.207	0.045	1.793	2.277	2.245	0.044	2.211	0.019	1.887	2.004	2.126	0.079	1.901	2.128	2.056	0.012	0.041	
	04	1.872	1.710	2.008	0.045	1.787	2.134	2.214	0.043	1.180	0.019	1.934	2.376	2.454	0.071	1.342	2.422	2.019	0.018	0.031	
Deposit amount (new business)																					
- KM thousand -																					
2024	04	12,823	35,237	34,986	8,612,036	28,316	82,214	39,144	2,791,710	2,650	603,335	26,490	13,698	21,381	5,365,431	72,201	33,570	23,391	1,568,283	155,382	
	05	6,354	22,081	13,270	8,485,198	9,718	57,179	37,441	2,695,397	5,346	602,182	4,343	23,408	15,312	5,516,163	21,989	29,509	15,998	1,570,953	177,469	
	06	6,891	23,227	10,964	8,610,160	7,580	48,479	21,785	2,701,880	1,469	615,696	11,302	5,347	8,431	5,521,252	13,463	61,353	2,353	1,572,776	177,010	
	07	9,880	32,182	10,411	8,668,974	10,097	60,173	45,066	2,700,803	2,611	618,874	16,120	2,641	11,207	5,786,225	25,564	40,480	47,075	1,628,649	167,939	
	08	7,155	18,496	26,223	8,770,363	13,890	62,869	44,296	2,715,447	3,120	621,871	9,437	9,509	14,531	5,919,722	6,720	36,177	4,546	1,521,426	189,132	
	09	7,982	17,118	18,032	8,635,366	9,760	71,530	34,643	2,685,780	3,508	630,727	55,655	15,865	1,107	5,824,225	4,341	13,465	14,634	1,500,809	185,954	
	10	14,398	20,277	15,121	8,706,895	20,202	98,808	37,985	2,712,664	3,387	645,584	23,247	7,818	230	5,937,949	115,740	22,994	2,264	1,438,801	178,895	
	11	6,593	24,030	16,414	8,798,750	9,597	84,589	39,102	2,731,344	1,340	647,236	4,810	8,609	6,314	5,890,866	34,028	22,565	4,087	1,557,863	166,241	
	12	19,477	37,253	24,011	9,203,118	17,189	87,639	48,321	2,770,555	1,492	665,169	55,088	32,109	8,177	6,182,214	34,013	13,284	64,240	1,468,883	154,625	
2025	01	18,764	34,950	20,616	9,198,139	12,187	97,774	37,144	2,832,373	2,599	670,400	29,544	12,069	359	6,199,112	35,513	4,955	6,528	1,533,023	165,888	
	02	6,644	28,454	21,422	9,499,119	16,132	65,416	37,543	2,847,160	2,435	671,414	10,824	5,949	302	5,911,729	31,251	9,132	17,195	1,478,515	148,250	
	03	6,749	17,654	21,283	9,582,154	14,704	76,460	23,789	2,831,180	5,710	660,437	71,676	2,454	108	5,668,202	77,941	11,184	10,135	1,482,791	137,945	
	04	18,103	18,050	12,386	9,670,059	13,360	74,917	24,681	2,884,828	5,066	628,497	139,227	10,145	60,722	5,757,916	38,070	34,951	4,725	1,492,940	197,309	

Notes:

* Interest rates on sight deposits and their amounts refer to the outstanding amounts.

Interest rates on deposit with agreed maturity and their amounts refer to new business.

... insufficient data to be published

Deposits in foreign currency include all foreign currencies except EUR.

T15: Average Reserve Requirements**- KM thousand -**

Year	Month	Base for Required Reserve Calculation	Average Reserve Requirement	Average Balance on the Reserve Accounts	Balance
1	2	3	4	5	6=5-4
2015		16,664,525	1,432,593	3,770,500	2,337,907
2016		20,070,713	2,007,071	4,188,236	2,181,165
2017		21,224,853	2,122,485	4,303,340	2,180,855
2018		23,537,084	2,353,708	5,205,234	2,851,526
2019		25,752,968	2,575,297	5,589,021	3,013,724
2020		26,950,173	2,695,017	5,409,751	2,714,733
2021		28,677,192	2,867,719	6,302,482	3,434,762
2022		30,175,606	3,017,561	6,694,300	3,676,739
2023		31,917,917	3,191,792	6,209,280	3,017,489
2024		34,288,506	3,428,851	5,868,504	2,439,654
2024	04	33,702,390	3,370,239	5,868,899	2,498,660
	05	33,811,734	3,381,173	5,775,844	2,394,670
	06	33,795,446	3,379,545	5,750,648	2,371,104
	07	34,366,614	3,436,661	5,710,881	2,274,219
	08	34,837,268	3,483,727	5,813,333	2,329,606
	09	35,000,753	3,500,075	5,863,661	2,363,586
	10	35,088,969	3,508,897	5,662,527	2,153,630
	11	35,310,747	3,531,075	5,727,856	2,196,781
	12	35,707,247	3,570,725	5,963,562	2,392,837
2025	01	36,162,562	3,616,256	5,913,049	2,296,793
	02	35,979,170	3,597,917	5,942,990	2,345,073
	03	36,145,181	3,614,518	5,789,608	2,175,090
	04	36,213,344	3,621,334	5,594,464	1,973,129

Notes:

The Central Bank of Bosnia and Herzegovina (CBBH) made a Decision on increase of remuneration paid to commercial banks on required reserve, with purpose of harmonisation with the European Central Bank (ECB) policy and mitigating the impact of the ECB benchmark interest rate growth on bank operations in BH. According to this Decision, commercial banks will be remunerated at the rate of 50 basis points (0.50%) on required reserve holdings with the base in local currency KM, and at the rate of 30 basis points (0.30%) on required reserve holdings with the base in foreign currencies and local currency with currency indexation. Remuneration will not be paid for holdings exceeding reserve requirement. When making a CBBH decision on required reserve, all relevant factors were considered, including decisions of the ECB, and trends of key macroeconomic and financial sector indicators, taking care primarily of the currency board stability. The Decision will be applied from 01 July 2023.

Since 01 July 2017, the status change of the merger of subsidiary company UniCredit Leasing d.o.o. Sarajevo to the company Unicredit Bank d.d. Mostar has taken place. Accordingly, Unicredit Leasing d.o.o. Sarajevo has stopped existing as of 30 June 2017 and the data on the merged company are presented within the report on UniCredit Bank d.d. Mostar, starting from the report for July 2017.

From 1 July 2016, the required reserves rate applied by the CBBH to the base for calculation of required reserves is 10%. From 1 July 2016, the CBBH applies the new rates for the calculation of fees to the funds in the banks' reserves accounts : in the accounting period, the Central Bank does not charge a fee on the amount of required reserves in commercial banks' reserves accounts, and on the amount of excess reserves, the CBBH charges the fee at the rate equal to 50% of the rate applied to commercial banks' deposits (deposit facility rate) by the European Central Bank.

Since 01 May 2015, the Central Bank has calculated the compensation for a bank on the amount of the bank's funds in the reserve account with the Central Bank in the calculation period, as it follows:

- on the reserve requirement amount – the average of EONIA recorded in the same period on the market reduced by 10 basis points, or minimum zero,
- on the amount of the funds exceeding the reserve requirement – zero rate of compensation.

The zero rate of compensation on the reserve requirement is applied in case the average EONIA decreased by 10 basis points has a negative value.

*The base for calculation of required reserves includes deposits and borrowed funds in domestic (in KM and KM with the currency clause) and other currency expressed in KM.

T16: Industrial Production Index for BH

		Industrial Production Index for BH		
		Month / Previous Month of Current Year	Month / the Same Month of Previous Year	Period/ the Same Period of Previous Year
Year	Month			
2015	12	...	101.7	103.1
2016	12	...	107.5	104.4
2017	12	...	99.5	103.1
2018	12	...	97.8	101.6
2019	12	...	95.5	94.7
2020	12	...	103.2	93.6
2021	12	...	107.2	109.8
2022	12	...	96.0	100.9
2023	12	...	91.0	96.1
2024	12		98.6	96.0
2024	04	97.9	97.5	95.7
	05	97.0	89.9	94.5
	06	98.6	93.8	94.4
	07	110.0	98.5	95.0
	08	89.9	92.0	94.6
	09	107.0	94.9	94.7
	10	105.5	100.6	95.2
	11	97.6	100.6	95.7
	12	96.1	98.6	96.0
2025	01	91.6	98.8	98.8
	02	105.4	93.4	96.0
	03	105.5	99.9	97.3
	04	97.8	99.7	97.9

Source:

Agency for Statistics of BH

T17: Consumer Price Index for BH

Consumer Price Index CPI				
Year	Month	Month/ Previous Month of Current Year	Month/ the Same Month of Previous Year	Period/ the Same Period of Previous Year
2015	12	...	98.8	99.0
2016	12	...	99.5	98.4
2017	12	...	100.7	100.8
2018	12	...	101.6	101.4
2019	12	...	100.3	100.6
2020	12	...	98.4	98.9
2021	12	...	106.3	102.0
2022	12	...	114.7	114.0
2023	12	...	102.2	106.1
2024	12	...	102.2	101.7
2024	04	100.1	102.0	102.0
	05	99.8	102.0	102.0
	06	99.5	101.6	102.0
	07	100.0	101.8	101.9
	08	100.5	101.3	101.9
	09	100.1	100.8	101.7
	10	100.2	100.9	101.7
	11	100.4	101.5	101.6
	12	100.4	102.2	101.7
	01	101.4	103.3	103.3
	02	100.7	103.5	103.4
	03	100.0	103.2	103.3
	04	100.3	103.4	103.4

Source:

Agency for Statistics of BH

T18: BH Balance of Payments

KM million

	2017	2018	2019	2020	2021	2022	Q1 2023	Q2 2023	Q3 2023	Q4 2023	Q1 2024	Q2 2024	Q3 2024	Q4 2024
CURRENT ACCOUNT	-1,520	-1,094	-927	-980	-579	-2,001	-347	-418	-42	-350	-1,011	-510	-128	-480
Goods - balance	-7,417	-7,521	-7,963	-6,268	-7,170	-10,183	-2,036	-2,606	-2,846	-2,772	-2,854	-2,919	-3,027	-2,946
Exports of goods	9,341	10,418	10,180	9,423	12,710	16,368	4,033	3,919	3,809	3,746	3,518	3,852	3,825	3,992
Imports of goods	16,758	17,940	18,143	15,691	19,880	26,551	6,069	6,524	6,655	6,518	6,372	6,771	6,853	6,938
Services - balance	2,329	2,612	2,797	1,636	2,827	3,983	792	1,049	1,473	1,077	795	1,056	1,445	1,108
Exports of goods	3,484	3,832	4,149	2,590	4,053	5,669	1,158	1,508	2,172	1,586	1,212	1,601	2,309	1,628
Imports of goods	1,154	1,220	1,352	954	1,226	1,686	366	459	698	509	417	546	864	520
Primary income - balance	-263	-195	-60	-192	-499	-598	-152	-109	9	-36	-57	-26	42	-120
Credit	969	1,026	1,197	935	1,193	1,437	395	465	528	560	554	610	606	592
Debit	1,233	1,221	1,258	1,128	1,692	2,034	548	574	519	596	611	635	563	712
Secondary income - balance	3,831	4,010	4,299	3,844	4,263	4,798	1,049	1,248	1,321	1,381	1,106	1,379	1,412	1,478
Credit	4,192	4,404	4,711	4,277	4,727	5,305	1,198	1,396	1,474	1,556	1,290	1,568	1,586	1,647
Duguje	362	394	412	433	464	508	149	149	154	175	185	189	174	169
CAPITAL ACCOUNT	342	305	384	361	350	325	69	76	99	79	81	88	105	86
Credit	342	311	386	369	354	328	72	77	101	80	83	89	106	87
Debit	0	6	2	8	4	4	3	1	2	1	2	2	2	2
FINANCIAL ACCOUNT	-898	-801	-590	-878	-159	-1,555	-356	-139	237	-158	-813	-663	127	-182
Direct investment	-717	-960	-739	-699	-1,098	-1,429	-513	-560	-386	-229	-561	-335	-511	-487
Net acquisition of financial assets	173	32	38	138	150	146	-14	32	18	147	32	60	3	49
Net incurrence of liabilities	890	992	777	837	1,248	1,575	499	593	405	375	593	395	514	535
Portfolio investment	157	256	214	4	82	261	21	99	39	290	-8	196	139	68
Net acquisition of financial assets	92	254	179	-26	349	246	22	60	40	287	-14	196	138	69
Net incurrence of liabilities	-64	-2	-35	-30	267	-15	0	-39	1	-3	-6	0	0	2
Financial derivatives	1	-5	-1	0	1	0	3	-1	0	0	0	1	-2	2
Net acquisition of financial assets	-4	-7	-12	-7	-3	-4	0	-1	0	-1	0	0	-2	-1
Net incurrence of liabilities	-5	-2	-11	-7	-4	-4	-3	0	0	-1	0	-1	-1	-2
Other Investments	-1,473	-1,205	-999	-1,430	-1,839	-530	1,028	221	24	-503	51	-1,009	310	-472
Net acquisition of financial assets	-690	286	-12	-218	-76	722	915	141	258	-179	249	-154	727	-131
Currency and deposits	-547	-59	-28	-272	-220	315	733	178	84	-253	192	-237	598	-239
Loans	-289	223	-90	-13	-2	71	76	-80	44	3	-14	-4	38	28
Insurance and pension	20	30	22	25	37	38	-8	9	8	4	4	9	8	2
Trade credit and advances	100	98	73	60	117	242	80	81	86	78	74	82	85	80
Other financial assets	26	-6	10	-17	-7	56	33	-47	36	-12	-6	-3	-3	-3
Net incurrence of liabilities	783	1,491	987	1,212	1,764	1,252	-113	-79	234	323	198	855	417	341
Currency and deposits	69	393	75	-811	-294	-143	-282	-71	2	67	-78	380	-1	83
Loans	127	463	318	1,429	655	442	-69	-246	-17	67	51	232	171	72
Insurance and pension	-5	-10	-10	-5	-5	-9	-2	-3	-5	-5	-2	-4	-5	-8
Trade credit and advances	582	618	619	582	795	937	223	238	253	203	220	233	251	216
Other financial assets (including the allocation of SDR)	10	27	-15	16	613	24	17	3	0	-9	7	13	0	-23
Reserve assets	1,136	1,114	935	1,246	2,695	142	-894	102	560	284	-295	483	191	707
Monetary gold	0	0	0	0	0	-162	0	0	0	0	0	0	0	313
Currency and deposits	-230	253	238	549	441	4,432	-379	-117	407	26	-1,558	189	253	-357
Securities	1,367	860	699	696	2,254	-4,126	-517	220	153	257	1,262	294	-63	750
Other reserve assets	-1	1	-2	1	0	-2	1	0	0	0	1	0	0	1
NET ERRORS AND OMISSIONS	281	-12	-46	-259	69	121	-78	203	181	113	117	-241	150	212

Note:

The BH Balance of Payments is compiled in accordance with the IMF methodology (Balance of Payments and International Investment Position Manual, 6 th edition – BPM6). The detailed methodological information can be found on the web, at www.cbbh.ba/statistics

T19: International Investment Position (IIP)

KM million

	2017	2018	2019	2020	2021	2022	Q1 2023	Q2 2023	Q3 2023	Q4 2023	Q1 2024	Q2 2024	Q3 2024	Q4 2024
NET POSITION	-14,545	-14,100	-13,172	-11,633	-11,325	-11,898	-11,874	-11,828	-11,455	-11,129	-11,581	-12,326	-11,972	-12,126
ASSETS	17,045	19,326	21,021	22,339	25,305	26,332	26,530	26,931	27,802	28,474	28,751	29,194	30,404	31,085
Direct investment	1,157	1,268	1,245	1,389	1,536	1,682	1,667	1,700	1,717	1,862	1,896	1,956	1,958	2,005
Equity and investment fund shares	427	468	622	758	811	911	922	950	965	1,062	1,079	1,118	1,125	1,157
Debt instruments	730	799	623	631	726	771	745	751	752	800	816	838	833	848
Portfolio investment	764	1,018	1,203	1,180	1,519	1,762	1,783	1,842	1,882	2,169	2,155	2,353	2,493	2,564
Equity and investment fund shares	44	41	39	38	82	97	100	102	99	92	92	88	94	105
Debt securities	720	977	1,164	1,141	1,437	1,665	1,683	1,740	1,783	2,077	2,063	2,265	2,399	2,459
Financial derivatives	0	0	1	0	0	0	0	1	5	8	8	3	5	3
Other investment	4,509	5,415	5,975	5,901	5,899	6,819	7,869	8,067	8,278	8,142	8,658	8,324	9,079	8,868
Other equity	52	54	53	68	66	66	65	65	65	66	66	66	66	66
Currency and deposits	3,191	3,952	4,350	4,297	4,244	4,807	5,684	5,917	5,977	5,790	6,259	5,865	6,521	6,225
Loans	176	249	210	195	214	280	363	278	321	323	315	313	353	382
Insurance, pension, and standardized guarantee schemes	92	89	94	105	111	149	140	152	151	143	157	158	164	166
Trade credit and advances	943	1,021	1,199	1,195	1,227	1,422	1,491	1,561	1,635	1,703	1,748	1,814	1,873	1,925
Other accounts receivable	55	49	69	40	36	95	125	94	128	117	112	107	103	104
Reserve assets	10,614	11,626	12,598	13,869	16,350	16,069	15,210	15,321	15,920	16,293	16,034	16,557	16,868	17,645
Currency and deposits	2,935	3,188	3,426	3,975	4,416	8,847	8,468	8,351	8,758	8,784	7,227	7,416	7,667	7,315
Securities	7,474	8,225	8,917	9,601	11,630	7,061	6,569	6,802	6,994	7,331	8,609	8,933	8,974	9,769
Other reserve assets	205	212	254	293	305	161	173	168	167	178	198	208	227	561
LIABILITIES	31,590	33,426	34,193	33,972	36,629	38,229	38,404	38,758	39,256	39,603	40,332	41,520	42,376	43,211
Direct investment	14,166	14,957	15,535	15,882	17,126	18,117	18,619	19,203	19,571	19,728	20,311	20,701	21,178	21,734
Equity and investment fund shares	10,517	11,364	11,663	11,842	13,865	14,473	14,884	15,105	15,430	15,746	16,168	16,540	16,969	17,417
Debt instruments	3,649	3,592	3,872	4,039	3,261	3,644	3,735	4,098	4,141	3,982	4,143	4,161	4,209	4,317
Portfolio investment	240	246	207	189	479	438	434	426	416	408	393	403	392	375
Equity and investment fund shares	93	98	99	121	167	121	117	109	106	97	92	92	91	91
Debt securities	147	148	107	69	312	317	317	317	310	310	302	312	301	283
Financial derivatives	0	0	1	2	0	0	1	0	0	0	0	2	17	12
Other investment	17,184	18,223	18,451	17,899	19,024	19,674	19,350	19,129	19,269	19,467	19,627	20,414	20,788	21,090
Other equity	29	36	47	48	78	118	115	109	108	99	99	99	98	97
Currency and deposits	1,554	2,751	2,825	2,015	1,742	1,598	1,317	1,246	1,249	1,316	1,227	1,608	1,607	1,690
Loans	12,890	12,494	12,527	12,785	13,445	14,028	13,891	13,656	13,679	13,751	13,819	14,073	14,296	14,373
Insurance, pension, and standardized guarantee schemes	22	23	24	27	30	33	31	34	32	33	35	36	37	37
Trade credit and advances	2,243	2,435	2,550	2,551	2,621	2,760	2,851	2,950	3,053	3,138	3,305	3,439	3,603	3,727
Other accounts payable - other	73	102	88	101	104	120	139	142	138	141	148	162	162	147
Special drawing rights (Net incurrence of liabilities)	374	382	389	373	1,005	1,017	1,007	991	1,010	988	994	998	985	1,019

Note:

International investment position (IIP) for BH is compiled in accordance with the latest International Monetary Fund Methodology for compilation of Balance of payments (BOP) and International investment position statistics, sixth edition (BPM6). Compilation of the International investment position for the fourth quarter includes the regular revision of previously published data for current year in accordance with most recent available source data. Shortened versions of the applied methodological approach for the compilation of BH IIP statistics are available on the CBBH website.

T20: BH Foreign Trade Balance					KM million
Year	Month	Exports of Goods	Imports of Goods	Exports and Imports Balance	Coverage of Imports by Exports in %
1	2	3	4	5=(3-4)	6=(3/4)*100
2015		8,987	15,852	-6,865	56.7
2016		9,418	16,161	-6,743	58.3
2017		11,055	18,186	-7,130	60.8
2018		11,900	19,274	-7,374	61.7
2019		11,493	19,499	-8,006	58.9
2020		10,521	16,886	-6,365	62.3
2021		14,274	21,597	-7,323	66.1
2022		17,974	28,636	-10,663	62.8
2023		16,700	27,768	-11,068	60.1
2024		16,075	28,654	-12,579	56.1
2024	04	1,470	2,481	-1,011	59.2
	05	1,321	2,391	-1,070	55.2
	06	1,323	2,369	-1,046	55.9
	07	1,394	2,564	-1,169	54.4
	08	1,164	2,334	-1,170	49.9
	09	1,361	2,363	-1,002	57.6
	10	1,508	2,555	-1,047	59.0
	11	1,416	2,368	-952	59.8
	12	1,264	2,419	-1,154	52.3
2025	01	1,219	2,093	-874	58.2
	02	1,445	2,446	-1,001	59.1
	03	1,457	2,645	-1,188	55.1
	04	1,484	2,551	-1,067	58.2

Note:

The most recent data of Statistics Agency of Bosnia and Herezgovina on exports and imports of goods in Special Trade System have been used, and coverage and value adjustments done for the BOP dissemination purposes are not included.

T21: Exports goods by Country of Destination

KM thousand

Year	Month	Germany	Croatia	Italy	Serbia	Slovenia	Austria	Turkey	Montenegro	Other countries	Total
2015		1,412,906	925,166	1,214,930	770,695	748,870	743,062	354,630	262,844	2,554,212	8,987,315
2016		1,479,411	985,360	1,131,096	822,846	807,200	730,590	401,047	240,751	2,819,806	9,418,109
2017		1,595,704	1,284,200	1,209,035	1,093,685	973,397	899,235	431,094	352,507	3,216,524	11,055,383
2018		1,741,537	1,464,002	1,352,791	1,251,474	1,057,052	1,020,991	323,223	402,113	3,287,069	11,900,251
2019		1,675,709	1,399,922	1,300,534	1,308,885	1,006,226	1,089,881	292,554	407,303	3,011,551	11,492,564
2020		1,630,844	1,362,907	1,015,184	1,152,068	954,078	1,005,509	314,249	293,645	2,792,675	10,521,159
2021		2,137,576	1,864,306	1,608,291	1,722,477	1,219,184	1,284,935	358,064	394,449	3,684,248	14,273,529
2022		2,666,194	2,676,624	1,991,386	2,363,435	1,421,819	1,710,354	311,638	576,469	4,255,821	17,973,740
2023		2,680,393	2,548,638	1,449,652	2,087,129	1,356,297	1,715,316	261,586	689,771	3,910,942	16,699,723
2024		2,457,026	2,593,726	1,267,809	1,838,962	1,325,462	1,574,881	318,704	596,041	4,102,241	16,074,851
2024	04	225,277	242,761	113,769	164,808	117,298	148,025	26,132	48,442	383,265	1,469,776
	05	199,240	222,413	110,374	136,000	113,303	129,863	22,251	44,257	342,950	1,320,650
	06	206,302	218,459	119,383	132,218	112,928	128,764	23,139	45,740	336,261	1,323,195
	07	201,786	231,535	126,671	148,910	111,511	140,787	19,920	48,911	364,357	1,394,387
	08	175,131	189,076	62,220	165,030	87,415	120,796	19,267	53,900	291,206	1,164,043
	09	214,854	214,848	114,577	171,038	118,601	140,130	21,901	52,518	312,533	1,361,001
	10	221,819	247,511	109,266	189,759	116,362	146,044	24,048	58,261	394,746	1,507,815
	11	216,127	206,182	116,938	163,197	116,100	139,393	26,363	50,917	380,783	1,416,001
	12	161,637	226,927	84,790	174,245	93,939	100,291	30,238	52,734	339,600	1,264,400
2025	01	188,475	201,820	89,753	145,508	100,571	124,200	26,236	42,440	299,732	1,218,734
	02	210,646	256,572	102,169	159,506	113,250	131,825	30,845	56,544	383,608	1,444,965
	03	212,744	259,369	111,043	154,628	122,889	141,083	43,491	53,896	358,083	1,457,227
	04	209,071	288,875	109,904	154,605	119,470	144,512	38,276	58,634	361,050	1,484,399

Notes:

Criteria for presenting country is the share of export of the country in total three-year BH export (2016, 2017, 2018).

Thus, all countries with share higher than 3,0% are separately presented, while the other countries are presented as sum in the column "Other countries".

T22: Imports goods by Country of Origin												KM thousand
Year	Month	Germany	Italy	Serbia	Croatia	China	Slovenia	Russian Federation	Turkey	Austria	Other Countries	Total
2015		1,914,123	1,758,287	1,728,431	1,673,068	1,091,670	773,503	910,072	644,698	560,859	4,797,152	15,851,863
2016		1,998,877	1,899,582	1,828,142	1,617,713	1,091,966	831,403	729,427	687,349	556,399	4,920,158	16,161,014
2017		2,103,758	2,062,127	2,029,997	1,828,432	1,186,073	912,704	907,315	766,728	618,743	5,769,765	18,185,642
2018		2,297,072	2,170,785	2,070,768	1,915,158	1,339,232	917,011	892,371	874,490	672,990	6,124,091	19,273,968
2019		2,337,802	2,333,081	2,150,219	2,020,597	1,449,423	906,606	451,193	964,624	721,547	6,163,492	19,498,584
2020		2,074,858	1,949,017	1,895,718	1,523,371	1,355,872	840,875	359,084	896,725	682,570	5,308,196	16,886,285
2021		2,566,643	2,600,538	2,427,344	1,922,537	1,702,427	984,015	629,494	1,269,716	823,775	6,670,410	21,596,900
2022		2,992,889	3,540,600	3,057,570	2,844,749	2,327,506	1,113,095	658,099	1,675,148	1,003,269	9,423,523	28,636,447
2023		3,337,298	3,871,009	2,830,013	2,095,023	2,629,129	1,073,664	461,880	1,540,892	997,183	8,931,476	27,767,566
2024		3,381,120	3,705,368	2,954,583	2,138,641	2,760,200	1,083,020	332,896	1,664,098	1,013,072	9,621,487	28,654,486
2024	04	280,832	301,999	242,456	154,740	214,918	93,656	33,368	150,795	87,422	920,571	2,480,756
	05	287,150	355,655	225,204	172,190	225,874	89,506	23,469	149,932	84,627	777,361	2,390,969
	06	262,692	328,471	256,238	173,597	239,065	91,283	15,979	123,862	85,325	792,447	2,368,959
	07	308,230	346,422	275,450	196,264	260,473	103,058	17,462	148,569	82,286	825,632	2,563,846
	08	260,472	280,113	265,052	206,290	229,269	77,338	18,132	143,867	86,120	766,965	2,333,618
	09	284,433	292,053	253,285	187,337	230,647	94,542	14,284	144,308	82,956	779,381	2,363,226
	10	283,450	311,370	274,230	224,018	257,069	97,637	21,383	139,420	90,698	856,133	2,555,410
	11	279,101	288,543	253,389	190,713	243,580	86,572	24,091	117,095	90,829	794,336	2,368,247
	12	275,876	278,855	265,077	212,873	250,392	81,796	32,995	129,223	81,525	809,914	2,418,524
2025	01	216,520	221,898	211,800	218,521	226,392	75,406	37,371	104,806	76,317	704,295	2,093,327
	02	282,817	260,023	260,019	226,500	233,506	87,294	39,226	125,639	87,019	844,051	2,446,096
	03	302,904	296,596	293,143	233,185	264,809	98,559	34,727	140,190	95,366	886,078	2,645,558
	04	289,310	282,381	260,254	205,138	276,085	90,428	43,401	140,972	88,134	875,069	2,551,173

Notes:

Criteria for presenting country is the share of import of the country in total three-year BH import (2016, 2017, 2018).

Thus, all countries with share higher than 3,0% are separately presented, while the other countries are presented as sum in the column "Other countries".

T23: Average Middle Exchange Rates of KM

Year	Month	EMU	Croatia	Czech Republic	Hungary	Japan	Switzerland	Turkey	Great Britain	USA	China	Serbia
		EUR	HRK	CZK	HUF	JPY	CHF	TRY	GBP	USD	CNY	RSD
		1	100	1	100	100	1	1	1	1	1	100
2015		1.955830	25.688577	0.071687	0.631327	1.456462	1.832914	0.650180	2.694477	1.762605	0.280568	1.619915
2016		1.955830	25.960428	0.072346	0.627987	1.628845	1.794449	0.586378	2.396405	1.768011	0.266189	1.588875
2017		1.955830	26.205454	0.074317	0.632480	1.546889	1.761597	0.476205	2.232882	1.735482	0.256628	1.611317
2018		1.955830	26.365492	0.076267	0.613697	1.500585	1.693763	0.351884	2.210985	1.657498	0.250633	1.653621
2019		1.955830	26.365089	0.076197	0.601572	1.603053	1.758109	0.307940	2.230125	1.747204	0.252963	1.659447
2020		1.955830	25.946780	0.074002	0.557563	1.607387	1.827419	0.247515	2.201320	1.716607	0.248658	1.663431
2021		1.955830	25.977234	0.076253	0.545671	1.506596	1.808910	0.191301	2.274685	1.653851	0.256382	1.663495
2022		1.955830	25.957036	0.079629	0.501501	1.420249	1.948176	0.113256	2.294933	1.860152	0.276500	1.665037
2023		1.955830		0.081507	0.512335	1.290900	2.013360	0.078526	2.248887	1.809093	0.255630	1.668038
2024		1.955830		0.077871	0.495036	1.194513	2.053678	0.055106	2.310145	1.807525	0.251198	1.670415
2024	04	1.955830		0.077365	0.498140	1.186835	2.004962	0.056369	2.283729	1.822828	0.251827	1.669648
	05.	1.955830		0.078697	0.504799	1.161646	1.990265	0.056125	2.285357	1.810523	0.250292	1.669998
	06.	1.955830		0.078946	0.496246	1.151885	2.030938	0.055789	2.308890	1.816739	0.250480	1.670595
	07.	1.955830		0.077358	0.498324	1.140203	2.019980	0.054793	2.319048	1.803357	0.248299	1.670920
	08	1.955830		0.077630	0.495281	1.212817	2.067970	0.052870	2.297743	1.779091	0.248565	1.671114
	09	1.955830		0.077943	0.495499	1.228998	2.077805	0.051711	2.327334	1.760878	0.248828	1.671019
	10	1.955830		0.077340	0.487160	1.200540	2.083459	0.052310	2.342680	1.791888	0.253036	1.671141
	11	1.955830		0.077304	0.478282	1.196650	2.089344	0.053351	2.344783	1.837313	0.255172	1.671703
	12	1.955830		0.077810	0.474688	1.213117	2.094876	0.053337	2.360008	1.865933	0.256316	1.672094
2025	01	1.955830		0.077728	0.474756	1.206419	2.077459	0.053185	2.332869	1.889023	0.258704	1.670103
	02	1.955830		0.077959	0.484086	1.233953	2.076090	0.051944	2.352106	1.877713	0.258238	1.669776
	03	1.955830		0.078224	0.489200	1.216318	2.050596	0.048932	2.338493	1.815112	0.250276	1.669178
	04	1.955830		0.078099	0.480971	1.209546	2.089268	0.045736	2.289202	1.743322	0.238928	1.668739

Note:

Due to the introduction of the euro as the official currency of the Republic of Croatia, the average exchange rate for the Croatian kuna (HRK) will not be indicated as of 01.01.2023.

PUBLISHER

Central Bank of Bosnia and Herzegovina

25 Maršala Tita St, 71000 Sarajevo

Tel. + 387 33 278 100, 663 630

www.cbbh.ba

e-mail: contact@cbbh.ba

*Publishing and copying for educational and noncommercial purposes is only
allowed with the consent of the publisher.*

